

Town of Nahant
Coast Guard Housing Advisory Committee
Meeting Minutes - Wednesday, August 1, 2018
Nahant Town Hall

Meeting of the CGHAC called to order at 7:10 pm by Peter Barba. Members present at the meeting were Peter Barba, Tom Hambleton, Bob Caggiano, Judy Zahora, Wayne Wilson and Ann Marie Passanisi.

Committee should add reference used to establish our objective on our work project.

Our executive summary should include why we considered various options.

What we know:

1 lot of land with 12 houses built in the 1950's.

Profit from rental annually approximately \$124,169.

Average rental fee is \$?

Underground oil tanks

Lead paint

Suspected asbestos

Aged roofs

Aged heating systems

Town loan is \$1,866,000 through 2025

Request from Town Accountant:

Income from rent

Contracted cost for Hall

Additional charges from Hall

Next meeting Wednesday August 8, 2018, 7pm

Motion to adjourn by Ann Marie Second Tom All in favor Meeting adjourned.