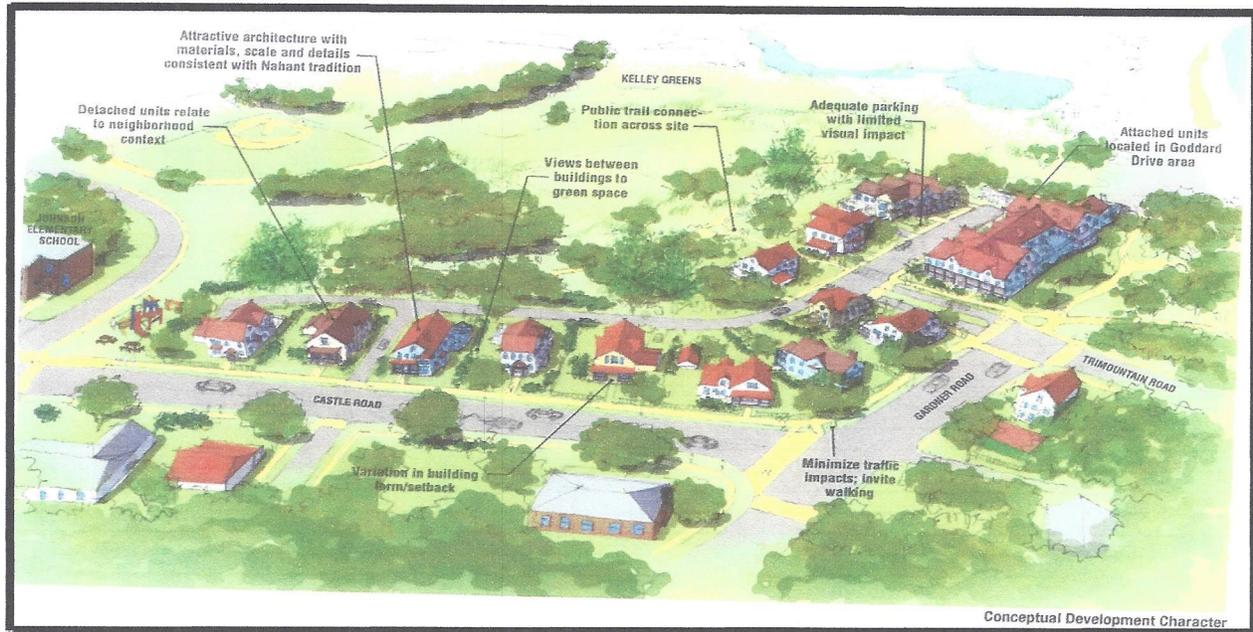


ATTACHMENT A

COAST GUARD HOUSING – HISTORY OF ACTION



#1—At the April 2004 Town Meeting, the Town Meeting Members vote to purchase Coast Guard Housing parcel from the General Services Administration for \$2,000,000. The Purchase Agreement states that the Town must hold the property for three years or turn over any profits derived from a sale within three years to the federal government.

#2—At the April 2005 Town Meeting, Town Meeting Members vote to explore and develop a plan to divide the Coast Guard Housing property into approximately 27 single family and condo units. Town Meeting Members also vote to appoint the Coast Guard Housing Design and Development Committee at that time.

#3—Between 2005 and 2008, the Committee works with consultants to devise the Design Guidelines.

#4— March, 2008 - Three proposals are submitted.

#5—At the 2008 Town Meeting, the Town Meeting Members vote to accept the RFP of Bass Point Residences LLC

#6—In June 2009, Bass Point Residences LLC withdraws its \$2,200,000 offer to the Town.

#7—On September 10, 2013, the Coast Guard Housing Design & Development Committee is re-convened to discuss a game plan as the original loan is due to expire in 2014.

#8—On September 26, 2013, the Massachusetts Senate and House of Representatives pass special legislation extending the Town's loan for 10 years at .5%. This new legislation takes effect January 11, 2015.

#9—On June 18, 2015, the Town Selectmen task the Coast Guard Housing Design & Development Committee to investigate re-issuing the RFP

#10—In November 23, 2015, after several meetings with LandVest and a Real Estate Attorney, the RFP is re-issued.

#11—At the January 25, 2016 RFP submittal deadline, the Town receives one proposal.

#12—On January 28, 2016 the Committee votes to reject the submitted proposal

#13—The Committee continues to meet with the intention of reissuing the RFP this year