

# Programs to Assist Senior Homeowners in Nahant Pay their Property Taxes- FY2021

Revised 10/06/2020

FY 2021	Property Tax Relief For Seniors or Widows	Property Tax Relief For Seniors	Property Tax Relief For Seniors	Property Tax Relief For Seniors	Work-Off Program	CPA	DOR 1/1/2020
Program Name	Senior or Widow Exemption MGL Ch 59 Sec 5 Cl 17E	Senior Exemption MGL Ch 59 Sec 5 Cl 41D	Senior Water & Sewer Exemption MGL Ch 59 Sec 21C(n)	Senior Deferral MGL Ch 59 Sec 5 Cl 41A	Senior Work-Off Abatement Program (SWOP) MGL Ch 59 Sec 5K	Community Preservation Act	INCOME TAX CREDIT "CIRCUT BREAKER" CREDIT
ASSISTANT TYPE	Reduces local property tax liability of senior or widow	Reduces local tax liability of senior	Exempts the difference of the increase between the W/S Tax & RE Tax	Defers payment of local property tax owned by senior until house sold or senior dies	Reduces local tax liability of senior in exchange for volunteer labor service for municipality	Exempts Surcharge Tax based on income	Reduces or refunds state income taxes for certain seniors
ELIGIBLE AGE	70 or Widow	65	65	65	60 or older (as of Jan 2020) (Waiting ATM 2020 Veterans)	2 sets of age limits > 60 or older < 60 or younger	65
INCOME LIMIT	None	\$27,598=Single \$40,999=Married  DOR "SS" deduction used	\$15,000=Single \$18,000=Married  DOR "SS" deduction used	\$40,000 max  "No SS deduction used"	File CPA exemption Meet income limit Age 60 or older	Varies yearly & size of household see chart prepared by Assessors	Maximum Income \$61,000=Single \$76,000=HOH \$92,000=Married
ASSET LIMIT	\$48,183 MAX	\$53,705=Single \$75,384=Married	\$20,000=Single \$25,000=Married	None	None	None	Assessed values can't exceed \$848,000
Exemption AMOUNT	\$339.00  (See CPA column)	\$750.00  CPA exempt in full	\$200.00 max.  (See CPA column)	Tax bill or Less. Interest payback = 4% effective FY2007 (Waiting ATM 2020 2%) CPA NOT EXEMPT	\$1,500 max \$480 min \$12.75 /hour (2020) \$13.50/ hour (2021) (ATM 2019)	FULL Exemption	Max. Credit 2020=\$1,150 2019=\$1,130 2018= \$1,100 2017= \$1,080
APPLICATION PROCEDURE & DEADLINE	April 1, 2021  Application CONFIDENTIAL	April 1, 2021  Application CONFIDENTIAL	April 1, 2021  Application CONFIDENTIAL	April 1, 2021  Application CONFIDENTIAL	9/1/20 - 8/31/21  Application CONFIDENTIAL	April 1, 2021  Application CONFIDENTIAL	File with DOR or Tax Preparer

COLA= 2.3%

DOR SS Deduction  
Worker = \$4,834  
Spouse = \$2,417  
\$7,251

Applications must be filed yearly for EXEMPTION.

Programs to assist SR. homeowners pay their taxes REVISED from FY 2009 to FY2021 \*\*\* SWOP=Medicare and OBRA must be paid by recipient\*\*\*