



**TOWN OF NAHANT  
Advisory and Finance Committee**

**Members**

Perry Manadee, Chair  
 John Fulghum, Vice Chair  
 Henry Clausen  
 Laurie Giardella  
 David Ragucci  
 Julie Tarmy  
 Robert Vanderslice  
 Judy Zahora

Nahant Advisory and Finance Committee Meeting Minutes

Wednesday March 18, Teleconference

Members Present: Manadee (Chair), Fulghum (Vice-Chair), Ragucci, Tarmy, Vanderslice, Zahora

Members Absent: Clausen, Giardella

Others Present: Tony Barletta Lynne Spencer (CPC Chair), other unknown member of the public

Mr. Manadee called the meeting to order at 7:06 p.m. He read aloud Governor Baker's statement allowing public meetings to be held by teleconference, either by phone or computer, which enables the public to attend the open meeting due to Covid-19.

Lynne Spencer went through each grant request.

The CPC received 18 grant requests. As of 3/18/20, two (Ellingwood and Dory Club) are still in question. Four have not been granted: Dog park; Rights of Way (monies left from previous grant); Town Hall Stage Curtin; Town Hall Flagpole (DPW may have funds for this).

Requests being granted:	Requested	Match	Granted
• Nahant Historical Society	\$23,865	\$6,000	\$ 6,000
• Nahant Housing Authority	\$395,000	0	155,000
• Open Space Committee	112,025	0	40,000
• Nahant Preservation Trust (total project \$40,000)	20,000	20,000	20,000
• Town Recreation(Lowlands)	27,000	0	27,000
• Town Hall ADA Improvement	165,000	0	165,000
• Little Nahant Playground (total project \$40,000 – match is FEMA money, hoping for private donors)	30,000	10,000	24,000
• Spring Road Basketball	12,000	0	12,000
• Public Library Bond			62,800
• Wildlife Preserve East Pt. (If Voted: Year 1 of 30-year bond)*	1,500,000	0	<u>109,000</u>
Total Grants:			<u>\$675,800</u>
Admin Costs:			10,000
Total:			<u>\$705,900</u>

Funding Sources:

Housing Reserves -	\$202,409
General Reserve -	171,086



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Anticipated State Match - 332,405 (50%) (\$300,000 40%)  
Total: \$705,900 (w/50%) (\$673,495 w/40% Match)

\*After Lynne's departure an in depth conversation took place among committee members regarding the \$1.5 million 30-year bond for eminent domain taking of land at East Point. \$4,000,000 value assed to land. \$1 million of the \$1.5 would go toward eminent domain along with \$3 million private donation(s). \$500K of \$1.5 would be for legal fees. Need to speak to BOS re: reasoning behind this request.

Next meeting March 24<sup>th</sup> by Webex conference.

Motion to adjourn by Tarmy, seconded by Zahora.  
Meeting adjourned 9:35 p.m.

Motions Made	First and Seconded	Vote
1. Adjourn Meeting.	1 <sup>st</sup> Tarmy, 2 <sup>nd</sup> Zahora	Unanimous