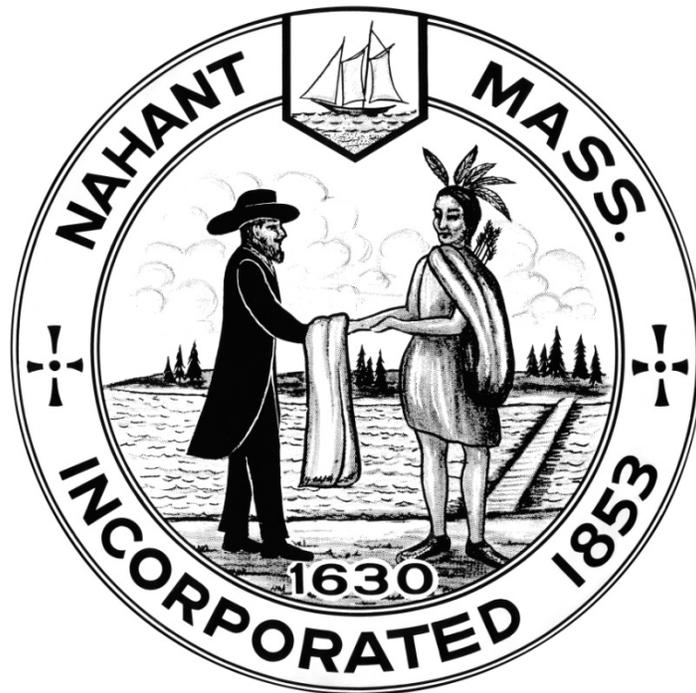


**Report and Recommendations
of the
Advisory and Finance Committee**

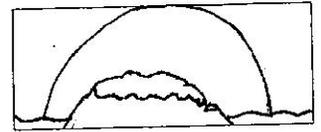


**Town of Nahant
Massachusetts**

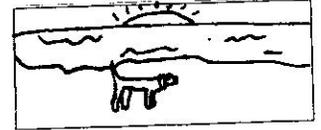
**Annual Town Meeting
Saturday, April 30, 2016
12:30pm**

Pondering perfection.

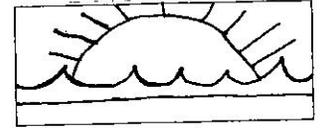
Egg Rock is an attractive display in winter when the ice crystals reflect the sun onto the glistening turquoise water. -Isabella Cessa



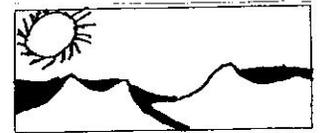
Swimming with my puppy in the crystal clear waters of Dog Beach is one of the highlights of my summer. -Jamie Godwin



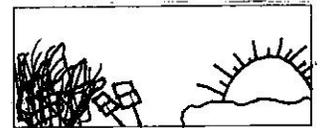
Sitting and seeing the footprints in the luscious sand right on Short Beach reminds me of my lucky life right by the sea. - Grace Hudson



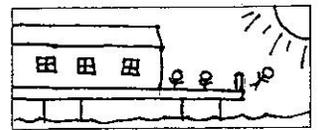
Climbing on the warm rocks at Canoe Beach, the view of the glistening ocean and the sound of the crashing waves against the rocks all comes together to form a beautiful sight. -Sean Osbahr



Roasting marshmallows, laughing, and watching the sun go down at Short Beach with my friends and family is the best part of summer. -Lydia Cutillo



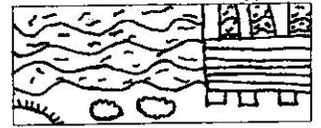
The Wharf is a great place to go and watch the sunset over Boston on a peaceful night. In the summer, you can jump off of the pier, and swim around in the glistening ocean below. -Abbey Morse



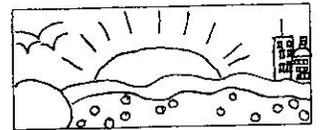
The library is an extraordinary place that exposes you to opportunities to meet glamorous characters in its peaceful silence. -Tiara Teel



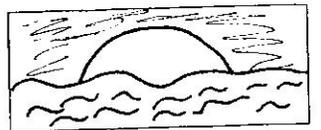
Watching the sparkling blue sea, while jumping off the Wharf, makes me feel relaxed and safe. It is a great place to go when you're stressed. -Maddie Hudson



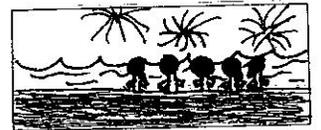
When you sit on a large rock on Tudor Beach, you can see the sparkling ocean and the Boston skyline towering majestically above the water. Tudor Beach is the best place to be on summer vacation in Nahant. -Maura Cronin.



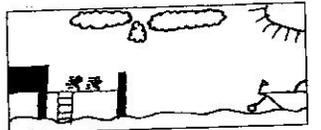
Diving into the glimmering sea of Wharf Beach for the last swim of the day, the colorful streaks in the setting sky meet my eyes. What a beautiful place! -Meghan O'Brien



Sitting on the seawall in my backyard, watching the fireworks on the Fourth of July over the shimmering ocean, makes me feel at home. -Sophie DiGrande



Jumping off the Wharf is exciting when I'm with my friends playing rag tag. -Cole Hamernick



March 31, 2016

Dear Friends & Neighbors:

Every year in recent memory this letter has warned of revenues exceeding expenses, the dangers of relying on free cash to balance the budget and the need for fiscal responsibility. This year is even more dire. If we continue spending at our current rates, make no changes to the way the Town does business, and borrow for equipment and infrastructure at currently planned rates, Nahant will face a \$1.2 million deficit within the next four years. The Town's population has been declining steadily since its peak in 1970, on average 6% every 10 years. Yet budgets have grown, far outpacing inflation, population and households served. This trend has accelerated in the last five years and we must reverse it.

We are happy to report that the Selectmen and Town Administrator have publicly committed to a plan that will break the habit of relying on Free Cash and one-time, windfall revenues to balance the budget. Further, they anticipate building a reserve of over \$1,000,000 in five years in increments of \$255,000 per year beginning next year and for the subsequent five years. They are still developing the details, however a key element of this plan is an examination of and, as necessary, revisions to Town business models and management practices. The Town Administrator and the Selectmen with advice from the Finance Committee and other constituents have committed to asking the difficult questions and making the difficult decisions that have heretofore eluded us. We look forward to seeing the results of these efforts in next year's budget and hearing a report of actionable items at next year's Town Meeting.

Although this year's budget continues to rely on Free Cash and historic management practices, it does take small steps to control spending and enforce fiscal discipline:

1. **Stress test** - The Town Administrator, Selectmen and department heads have developed a budget that is level-funded with last year and selected cuts to expenses, except contractual items and personnel. This will test which line items are chronically overfunded and may be permanently adjusted. Some budget items may be untenable with the cut, thus back-up funds are held in a larger than normal Reserve Fund.
2. **Business justification of non-critical borrowing and long term commitments** - Without a long term plan in place the Finance Committee recommends several practical steps towards controlling capital investments and borrowing. Working with the Town Administrator and the Selectmen, the Finance Committee postponed several long term commitments requested to replace existing assets and without a compelling justification. We also believe that there are more prudent options for the Greenlawn Cemetery than the \$3,000,000, high impact request.

3. **Curtailing Free Cash Creation** – As stated earlier, we look forward to working together with the Selectmen, Town Administrator, and accounting staff to create a unified picture of the budget. Historically, it appears that some accounts have been chronically overfunded, thus generating free cash which gets used where it may not have been intended. In keeping with the stated policy to end that practice, we have begun to identify those accounts. More work is needed, which we expect to complete in time for next year's Town Meeting.

Facing a declining population and growing expenses, the Town must consider how we meet the needs of residents. Many of the Town's business models have evolved over time and have rarely been questioned to ensure they are consistent with best practices and are financially viable for a community with our demographics and population. We must examine and challenge each and every service the Town provides and look at the true costs of delivering each service as well as identifying alternative methods of delivering services. This is what the Selectmen and Town Administrator have committed to do. Beginning at next year's Town Meeting, we expect that the Selectmen and Town Administrator will present changes to or actionable plans for these critical areas:

Vehicles – This year the Finance Committee recommends postponing purchase of two identical pickup trucks for the Department of Public Works and only reluctantly recommends purchase of a new ambulance and a Police command vehicle (Chevrolet Tahoe). We also recommend funding sources that match the expected life of the vehicle. For example, leasing the ambulance over 7 years rather than borrowing over 15 years. The proponents of the vehicle requests did not make the request in the context of an on-going plan but rather because we currently have such a vehicle in the fleet or because the Police and Fire Chiefs' contracts require the Town to provide each with a personal vehicle. We anticipate that rather than the historic department-by-department approach of replacing any aging vehicle, the new policy will require justification for new vehicles under a unified approach with an emphasis on the use of the vehicle and its continuing need to be in the fleet.

Schools - The fundamental concern is delivering high quality education to the children of Nahant. The original Johnson School was built over 60 years ago to facilitate an education model that has been revised repeatedly over time. Even with the recent renovation in 2004, dramatically declining enrollment signals that another revision to the model may be in order. In 1960 Nahant had 762 children ages 5 to 14 representing 19% of the Town's population, 2010 census data cites 335 children ages 5 to 14, almost a 50% decrease. This year's Johnson School enrollment is 126 with no expected fundamental change in enrollment anticipated in the foreseeable future.

The declining enrollment spreads the fixed costs of mandated base educational services over fewer and fewer students, leaving little flexibility in the School Department's budget, especially when the Town has exhausted discretionary funds for other non-education purposes. Adding further stress to the School Department's budget is the lack of control over the cost of Swampscott tuition. Each year the number of students tuitioned out changes based on enrollment. The currently negotiated 3 year contract sets a per pupil tuition using a formula calculated by the Department of Education. A recent article in the Swampscott Reporter noted that Swampscott is anticipating a 40% decline in Nahant enrollment in Swampscott High School over the next 10 years and noted the need to plan for Swampscott to recover the anticipated lost revenue.

In short, despite dramatic changes in demographics, enrollment, State and Federal regulations and cost, the basic education model is largely unchanged and proving increasingly difficult to sustain. We must consider all options beyond the existing model of lower grades being taught in town and upper grades being taught out of town. There are no easy answers and even asking the right questions is difficult. However, in order to provide high quality education at an acceptable cost we can and must address these fundamental issues in a cooperative way.

Personnel - The Town recently received an independent assessment of how town salaries and wages stack up in today's job market and against comparable communities. Given Nahant's small size and population, comparables are difficult and some Town positions do not make sense as full time roles. Thus, creatively combining job duties for efficiency is required. However, the Town has not assessed what the appropriate staffing levels for each Department should be. Although it is helpful to benchmark our salaries for the jobs we currently employ people in, we also need an evaluation of each position and whether or not it continues to make sense to have each position.

Proposed Infrastructure and Capital Projects – All of this year's capital requests, except the Cemetery, were a surprise – they were not part of a capital plan and were not foreseen during last year's planning process. This includes the vehicles discussed above (two DPW trucks, an ambulance and a Police command vehicle), the school door, and the radio repeater, all together totaling over \$350,000. Barring an accident or catastrophic event, capital items should be known two or more years in advance and purchased under a well-planned schedule.

Known potential borrowing requests total between \$5,250,000 and \$10,250,000 for the next two years (FY18 and FY19), not including any School Department requests and not including this year's request for \$3,000,000 for the Greenlawn Cemetery. These anticipated capital requests include a new Fire Station and/or Public Safety Building anticipated to cost between \$4,000,000 and \$8,000,000, a new fire truck with a value of

\$500,000, \$364,000 for new Public Works equipment, and \$157,000 for new Police equipment. If all of these anticipated capital needs are truly justified, a debt exclusion override to Proposition 2 ½ or other drastic measures seem likely. Given the large cost of projects like this the Town needs to justify and prioritize these requests into an achievable financial plan.

Nahant's unique natural beauty, small town character and the dedication of its people have not changed over the last 163 years. This is why people remain here, raise families here or decide to move here. As residents, the Finance Committee sees these advantages clearly. Despite the rocky shores remaining unchanged, much else has changed. As we noted above, the makeup of the Town is changing - our population is declining and aging (there are 2 1/2 times more seniors over age 75 now than 50 years ago). We must recognize these changes and adapt to the new realities with our public and fiscal policies. As you participate in Town Meeting and make your own decisions regarding the various issues – ask yourself “is this expense justified and is this how I would spend my own hard earned money?”

Respectfully Submitted,

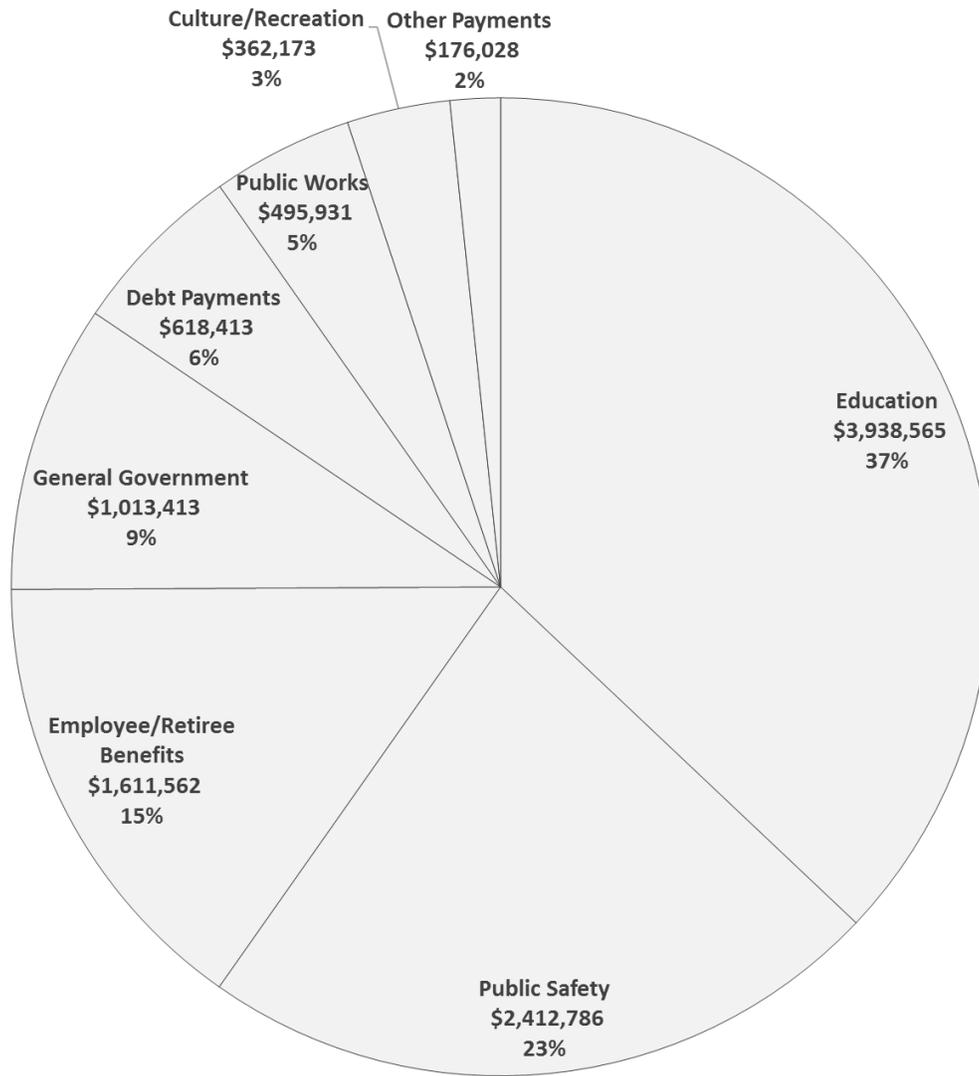
Brendan Ward, Chair
Perry Manadee, Vice Chair
Ken Carangelo
Henry Clausen
Laurie Giardella

John Fulghum
Kathleen Marden
Robert Vanderslice

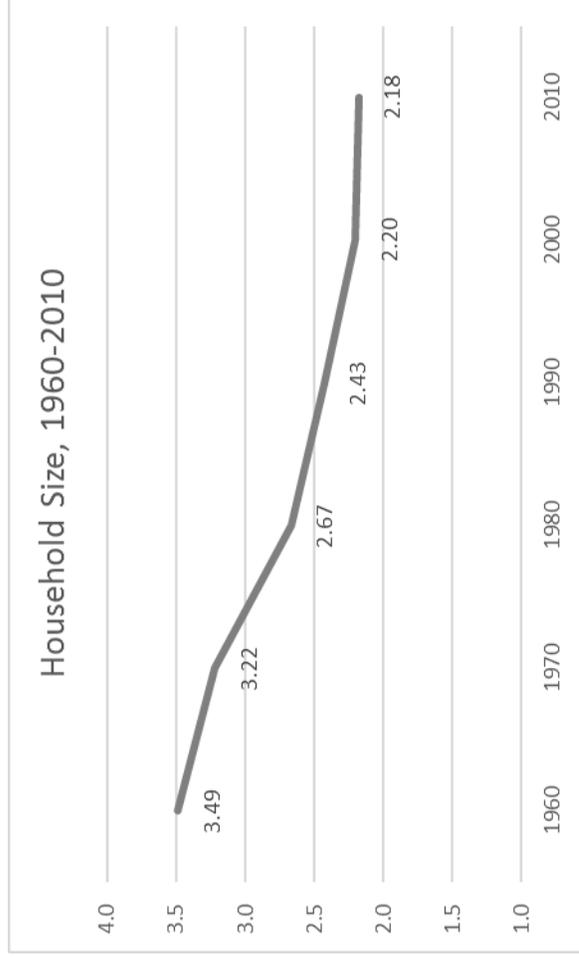
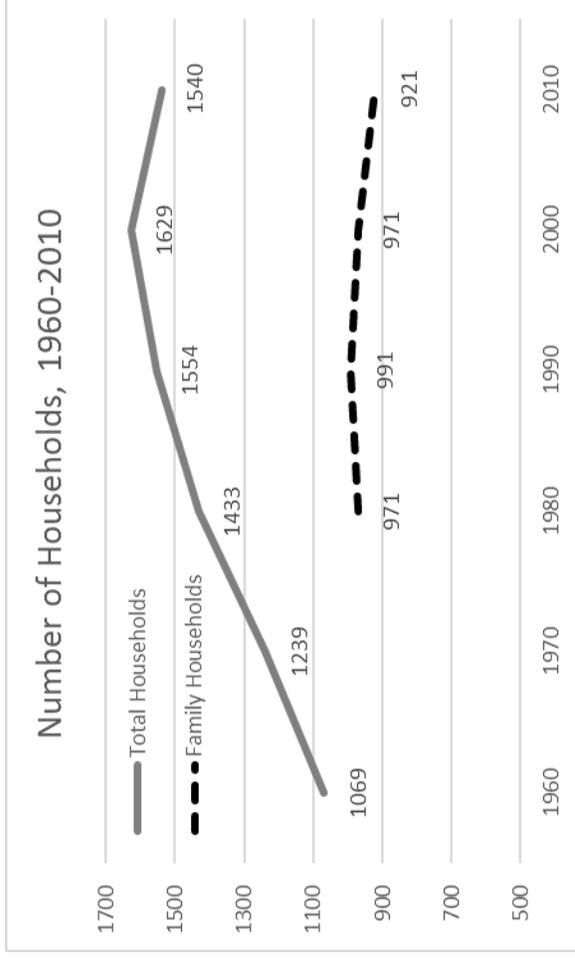
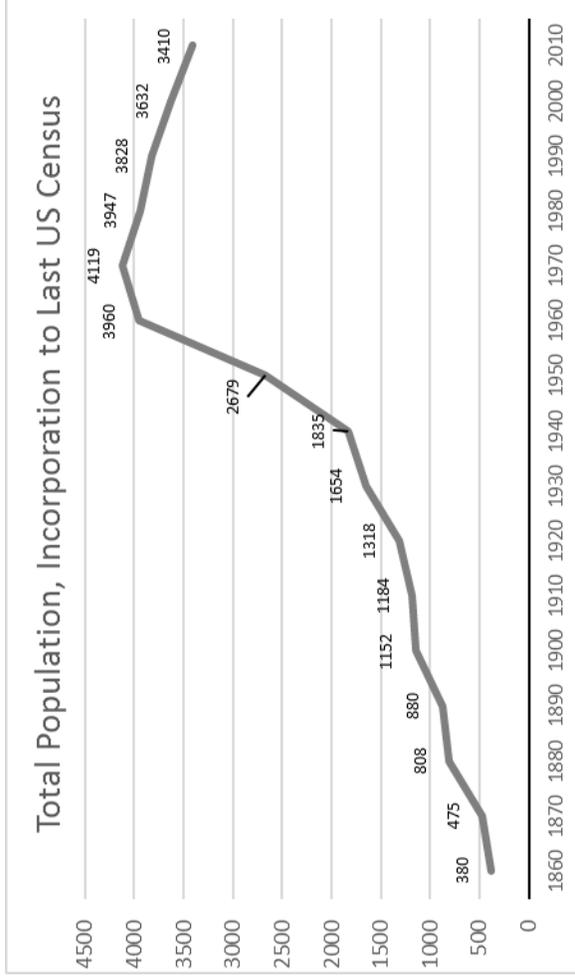
*We have included more detailed demographic data and financial data following this letter for your inspection.

"Where the Money Went"

2015 Expenditures (Last year of actuals available as of March 2016)



Demographic Trends for the Town of Nahant



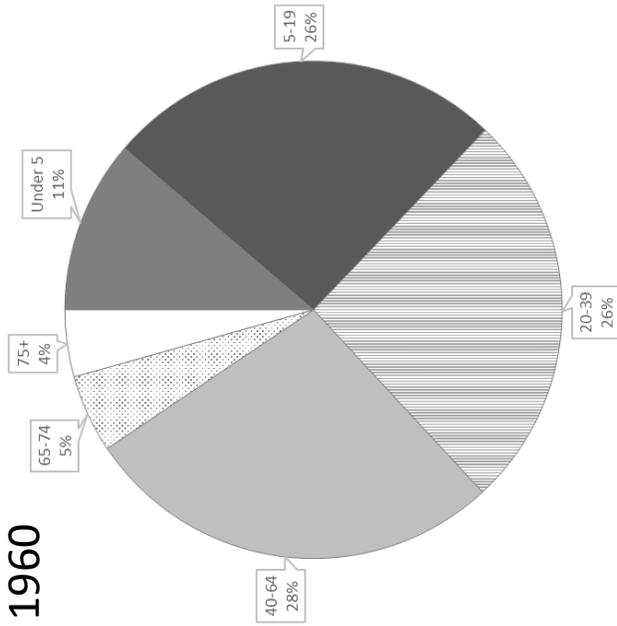
Year	Age Group:						Total
	Under 5	5-19	20-39	40-64	65-74*	75+	
1930	108	505	460	458	123		1654
1940	129	536	560	431	179		1835
1950*	266	722	734	703	176		2679
1960	446	1025	1028	1088	201	172	3960
1970	351	1107	1010	1206	240	205	4119
1980	187	773	1329	1099	321	238	3947
1990	226	512	1239	1141	394	316	3828
2000	164	555	745	1462	315	391	3632
2010	120	484	527	1549	363	367	3410

Compiled from US Census data. Note, age groups first became available with 1930 data and have changed over time. 1950 Age Data not available, interpolated from 1940 and 1960. 1950 total from Census. 75+ not reported separately until 1960.

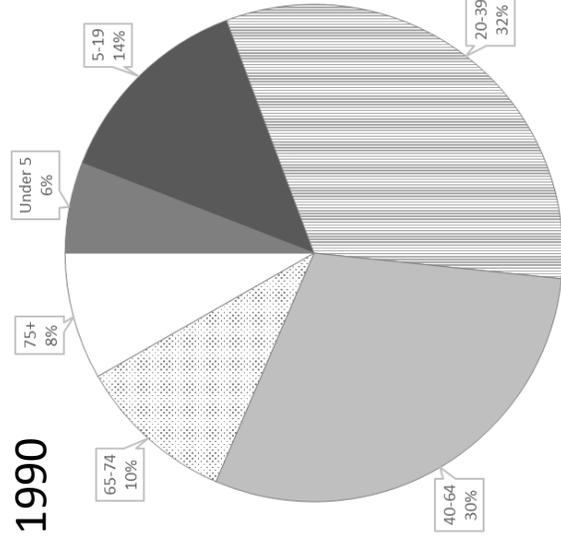
Source: US Census Data

Demographic Trends for the Town of Nahant

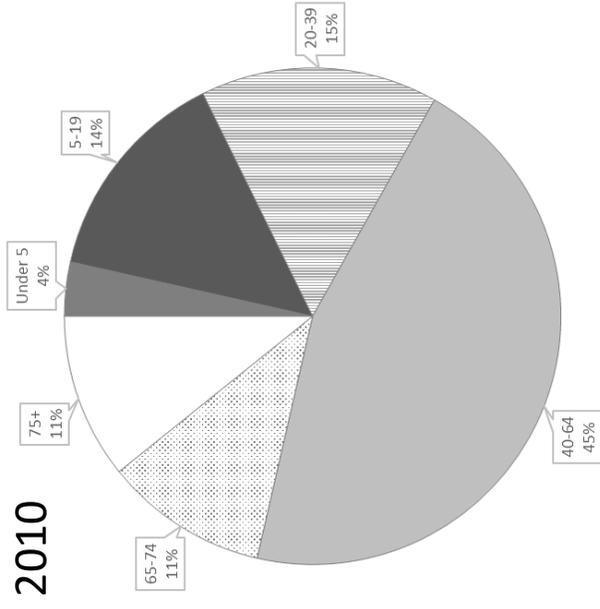
1960



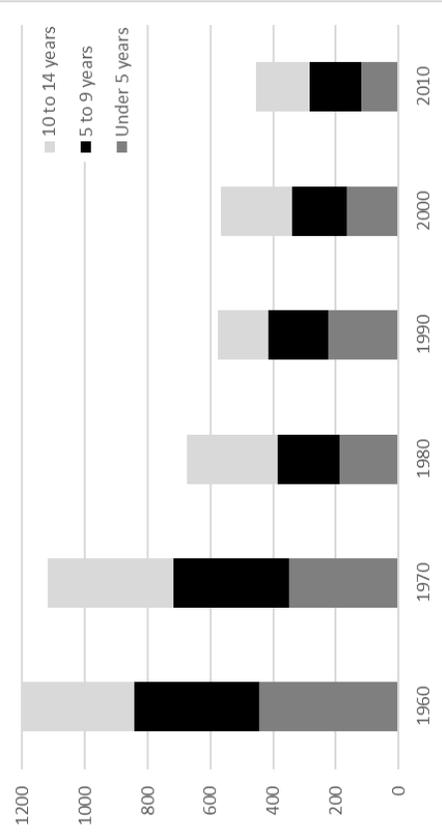
1990



2010

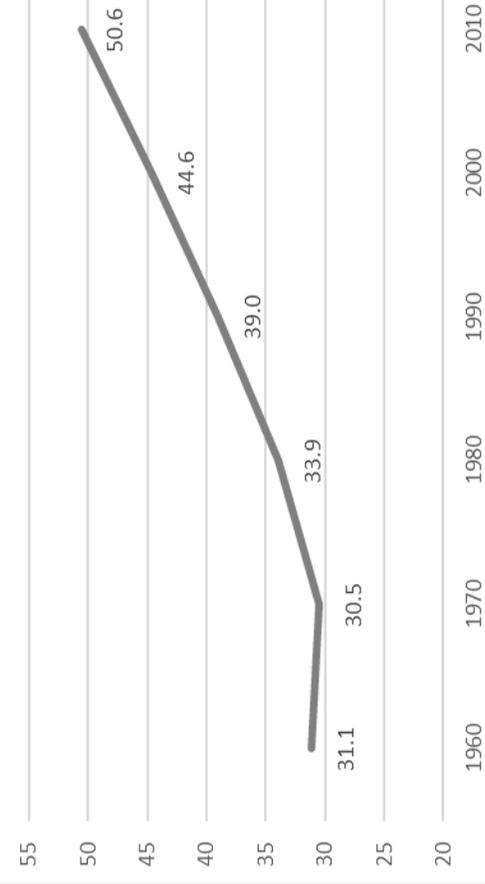


Childhood Population, 1960-2010

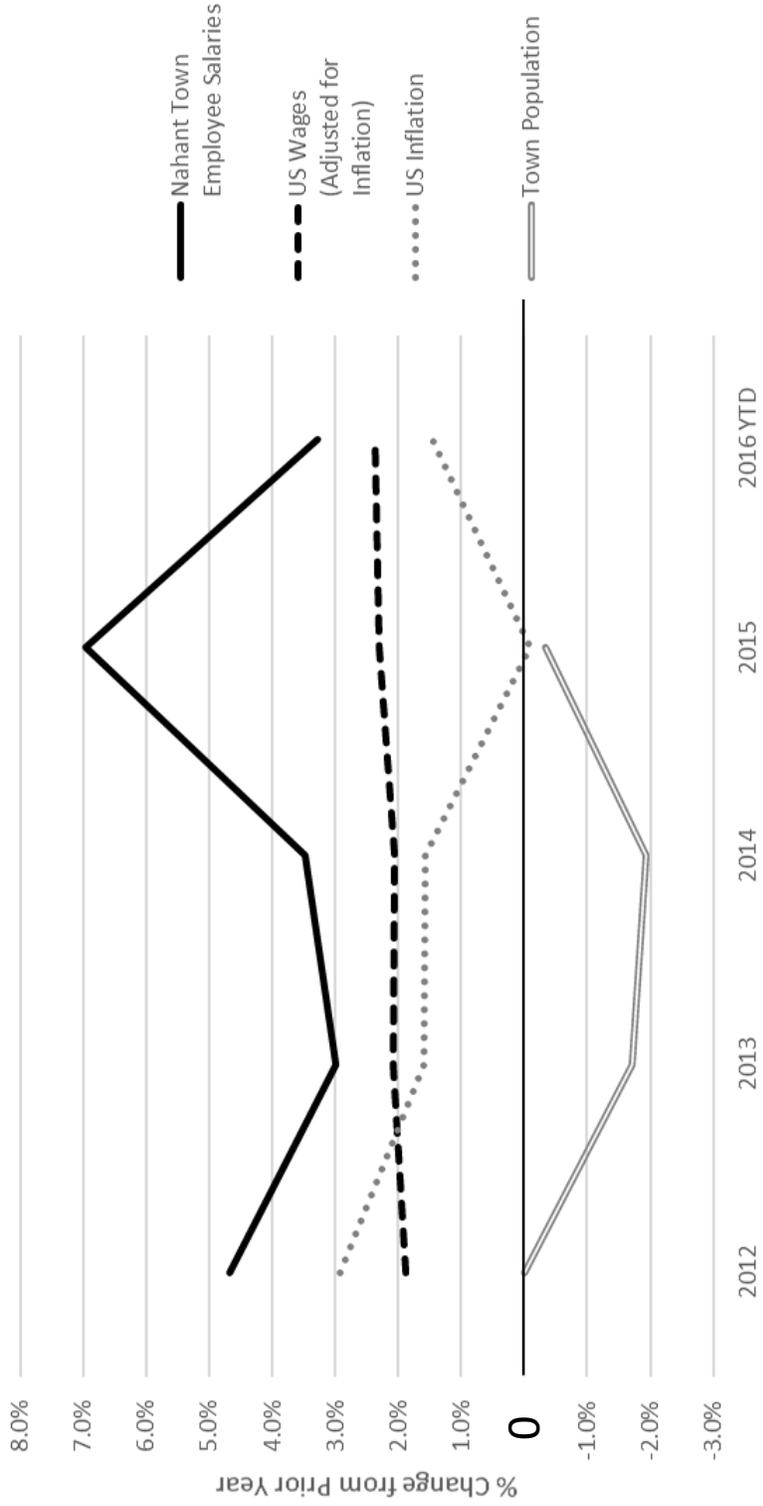


Source: US Census Data

Median Age of All Nahant Residents, 1960-2010



% Growth in Nahant Salaries vs. Key Metrics



Sources/Notes: US Wages from EPI analysis of Bureau of Labor Statistics Current Employment Statistics public data series. Wage Rate is nominal (adjusted for inflation). US inflation from Bureau of Labor Statistics, Consumer Price Index. Nahant salary data from Town Accountant and Finance Committee analysis. Nahant population from Nahant Town Clerk Annual Reports (fiscal years, other metrics are calendar years).

Table of Contents

There are 34 Articles and 13 sub-Articles for this Annual Town Meeting. For each Article, we present the text of the Article as adopted by the Board of Selectmen, followed by any Supporting Statement provided, and conclude with the Advisory and Finance Committee’s Recommendation. In the Appendices, you’ll find additional information pertinent to a number of these Articles. The name shown in the chart below is the name found in parenthesis next to the cited Warrant Article. Once the Board of Selectman vote on the final Warrant no further changes can be made to the Warrant, including grammar, formatting or otherwise.

Article 1	Elections	Page 11
Article 2	Borrowing, Compensating Balance	Page 11
Article 3	FY16 Transfers	Page 11
Article 4	Snow and Ice	Page 11
Article 5	Salary & Classification Plan	Page 12
Article 6	Compensation for Elected Positions	Page 18
Article 7	Prior Year Bills	Page 18
Article 8	Omnibus	Page 18
Article 9	Water & Sewer Enterprise	Page 18
Article 10	Water/Sewer	Page 19
Article 11	Rubbish Enterprise	Page 19
Article 12	New PEG Access Revenue Fund	Page 20
Article 13	COA Revolving	Page 20
Article 14	Cemetery Revolving Fund	Page 20
Article 15	Recreation Revolving	Page 20
Article 16	Chapter 90 Highway	Page 20
Article 17	Paving	Page 21
Article 18	Compost Area	Page 21
Article 19	DPW Capital	Page 21
Article 20	MWRA	Page 21
Article 21	Water and Sewer Emergency Fund	Page 22
Article 22	School Security Door	Page 22
Article 23	Police Vehicle	Page 23
Article 24	Fire	Page 23
Article 25	Fire	Page 23
Article 26	Cemetery Expansion	Page 24
Article 27	Community Preservation	Page 25
Article 28	Continue Committees	Page 26
Article 29	Land Acceptance – Maolis Road	Page 27
Article 30	Citizen Request - Kayak Storage on Public Beaches	Page 27
Article 31	Citizen Petition – Smoking Ban on Town-owned Beaches	Page 27
Article 32	Citizen Petition – Establish Parks and Recreation Master Plan Committee	Page 28

Article 33	Citizen Petition – Sale of Military Housing as Individual Lots	Page 28
Article 34	Gifts	Page 28
	Advisory and Finance Committee Recommended Budget for Fiscal Year 2017	Page 29

**Warrant
For the Annual Town Meeting
April 30, 2016**

GREETINGS:

In the name of the Commonwealth of Massachusetts, you are hereby required forthwith to warn the inhabitants of the Town of Nahant, qualified as the law directs, to assemble at the Town Hall for the Annual Town Meeting on Saturday the 30th day of April 2016 at 7:00 a.m. then and there to act on Article One and to commence action on the remaining Articles at 12:30 p.m.

ARTICLE 1. (Elections) To choose a Moderator for a term of one year, one member of the Board of Selectmen for a term of three years, one Town Clerk for a term of one year, one member of the Board of Assessors for a term of one year, one Constable for a term of one year, two members of the Public Library Trustees one for a term of three years, and one for unexpired term, one member of the School Committee for a term of three years, two members of the Planning Board for a term of five years, and one member of the Housing Authority for five years.

NO RECOMMENDATION:

The authority to elect Town Officials is vested solely with the voters as specified in Articles I and II of the Town Charter.

ARTICLE 2. (Borrowing & Compensating Balance) To see if the Town will vote to authorize the Town Treasurer, with approval of the Selectmen, to borrow from time to time in anticipation of revenue in the fiscal year beginning July 1, 2016, in accordance with the provisions of the Massachusetts General Laws, Chapter 44, Section 4 and to issue a note or notes therefore, payable within one year, in accordance with Chapter 44, Section 17, and to authorize the Treasurer/Collector to enter into a compensating balance agreement or agreements with banking institutions with the approval of the Selectmen, for FY 2017, pursuant to Chapter 44, Section 53F, or take any other action relative thereto.

RECOMMENDED:

This is a routine Article to authorize the Treasurer to borrow money to cover current spending needs until expected income arrives. This article also authorizes the Treasurer to enter into compensating balance agreements if the terms are favorable and approved by the Board of Selectmen.

ARTICLE 3. (FY16 Transfers) To see if the Town will vote to raise and appropriate, and/or appropriate from available funds in the treasury, and/or transfer the following sums, or to take other action relative thereto.

NO RECOMMENDATION:

At the time this book went to print, transfer requests have not been finalized. Inter-departmental transfers are anticipated and the Advisory and Finance Committee intends to produce a recommendation prior to the Annual Town Meeting. The Committee will provide specific details, and explain the nature of the transfers and our recommendation(s) in our motion at Town Meeting.

ARTICLE 4. (Snow and Ice) To see if the Town will vote to raise and appropriate and/or appropriate from available funds in the treasury, and/or transfer from available funds, a sum of money for the FY2016 snow and ice account, or take any other action relative thereto.

NO RECOMMENDATION:

Each year, the Town appropriates the sum of \$20,000 for snow and ice removal. Under Massachusetts State law, we are allowed to overspend this budget. Therefore, we have traditionally used a figure of \$20,000 as a baseline for this account – with the understanding that we will spend more as necessary. Funds required to cover the deficit in this account come from available sources, not anticipated revenue. At the time this book went to print, snow and ice totals have not been finalized.

ARTICLE 5. (Salary & Classification Plan) To see if the Town will vote to amend the Nahant Town By Laws, Article XIII, Section 5, Subsection B, entitled “Chart of Classification and Salaries” for the fiscal year beginning July 1, 2016, or take any other action relative thereto.

RECOMMENDED:

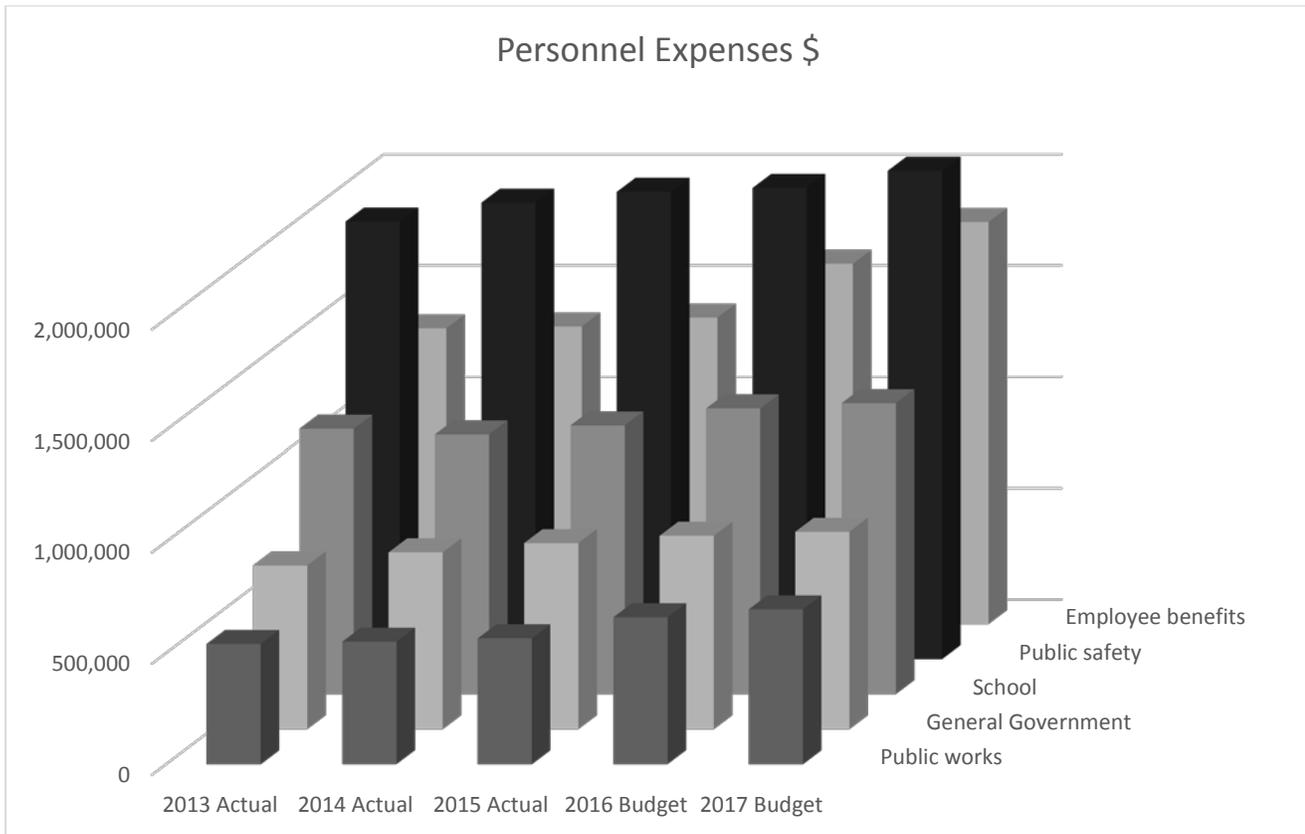
This recommendation discusses the salaries and wages of all non-elected employees even though there are a variety of approval and funding mechanisms. Salaries and wages expenses appear in different places throughout the omnibus budget and the warrant articles. The Advisory and Finance Committee believes that this combined, comparative presentation is important to help assure salary equity among positions subject to different approval and funding mechanisms.

Salaries and wages are the single largest category of Town discretionary expenses, although the amount of discretion is significantly limited by union contracts, contractual obligations and basic wage fairness. Salaries, wages and benefits total approximately \$6,890,000 representing a 5.3% increase over last year. The tables and charts below present a year on year comparison of salaries, wages and benefits.

Salaries, Wages and Benefits expenses:

Function	2013 Actual	2014 Actual	2015 Actual	2016 Budget	2017 Budget
Public works*	540,954	550,758	565,830	660,704	696,718
General Government	736,138	795,233	837,069	870,112	887,799
School	1,190,252	1,165,542	1,205,946	1,281,858	1,305,711
Public safety	1,965,676	2,049,411	2,098,582	2,115,397	2,193,784
Subtotal - Salaries and wages	4,433,021	4,560,944	4,707,427	4,928,071	5,084,012
Employee benefits	1,327,067	1,335,717	1,375,713	1,616,978	1,805,325
Grand total - Personnel expenses	<u>5,760,088</u>	<u>5,896,660</u>	<u>6,083,140</u>	<u>6,545,049</u>	<u>6,889,337</u>

*Includes Water and Sewer Enterprise Fund



Salaries, Wages and Benefits expenses year to year percent change:

Function	2013 Actual	2014 Actual	2015 Actual	2016 Budget	2017 Budget
Public works	2.4%	1.8%	2.7%	16.8%	5.5%
General Government	0.7%	8.0%	5.3%	3.9%	2.0%
School	7.7%	-2.1%	3.5%	6.3%	1.9%
Public safety	7.9%	4.3%	2.4%	0.8%	3.7%
Subtotal - Salaries and wages	5.9%	2.9%	3.2%	4.7%	3.2%
Employee benefits	1.7%	0.7%	3.0%	17.5%	11.6%
Grand total - Personnel expenses	4.9%	2.4%	3.2%	7.6%	5.3%

The Town must take two steps before actually paying employees:

1. Set the rate of pay. This simply establishes how much the Town may pay an employee, but does not authorize an expenditure of funds to actually pay the employee.
2. Fund the line items containing the wages. Most salaries and wages are now included in the various bottom line department budgets in Article 8 (the Omnibus Budget). Approving the line items containing salaries and wages authorizes their payment.

The Town may set the rate of pay (step 1, above) using any of four mechanisms, each with its own approval mechanism. The four mechanisms to set rate of pay are:

Rate Setting Mechanism	Approval Mechanism
1. A Classification and Salary Plan covering many clerical and professional positions.	This Article 5
2. Collective bargaining agreements with the fire fighters', police, DPW and teachers' unions.	Collective bargaining agreements ratified by Town Meeting or School Committee
3. Individual contracts with various Town government agencies.	Direct agreement between employee and Town agency
4. Elected officials.	Article 6

1. Positions subject to the Classification and Salary Plan Fiscal Year 2017

POSITION	STARTING SALARY RANGE	MAXIMUM
	MINIMUM – MAXIMUM (\$)	SALARY (\$)
Town Administrator	97,635-119,122	145,330
Accountant	83,013-101,275	123,552
Treasurer / Collector	69,181-84,406	102,981
Police Chief	92,976-113,422	138,382
Fire Chief	83,013-101,275	123,552
DPW Superintendent.	83,013-101,275	123,552
Assistant Assessor	69,181-84,406	102,981
Assistant Treasurer / Collector	52,312-63,814	77,854
Administrative Assistant	43,597-53,186	64,896
Assistant Accountant	52,312-63,814	77,854
Head Librarian	60,154-73,382	89,523

Position	Salary Range (\$)
Civil Defense Director	4,000 - 7,500
Children's Librarian	16,500 - 56,430
Animal Control Officer	8,300 - 10,400
Assistant Animal Control Officer	3,000 – 6,600
Council on Aging Coordinator	14,000 – 28,215
Health Inspector	8,000 – 10,300
Assistant Health Inspector	500 – 750
Public Health Nurse	2,500 – 4,000
Public Health Doctor	500 – 750
ADA Coordinator	500 – 750
Inspector of Buildings	9,500 – 15,000
Inspector of Plumbing and Gas	3,500 – 6,000
Inspector of Wiring	3,500 – 6,000
Assistant Inspector of Buildings	4,500 – 5,700
Assistant Inspector of Plumbing and Gas	1,800 – 2,400
Assistant Inspector of Wiring	1,800 – 2,400
Assistant to Inspectors Clerical Assistant/Assessors' Office	28,101 – 41,829
Harbormaster	1,100 – 3,000
Wharfinger	1,100 – 3,000
Assistant Harbormaster	400 – 550
Assistant Wharfinger	400 – 550
Board of Registrars, Clerk	1,500-2,060
Board of Registrars, Chairperson	200 – 310
Board of Registrars, Member	150 – 210
Veteran's Agent	3,000 – 6,000

Position	Daily Rate (\$)
School Traffic Guide	30.00
	Hourly Range (\$)
Assistant Librarian	10.00 – 14.50
Clerical, Part Time	10.00 – 14.50
Keeper of the Lockup	10.00 – 14.50
Police Matron	10.00 – 14.50
Public Works Labor, Part Time	10.50 – 14.00
Public Works Labor, Part Time Skilled	12.50 – 15.50
Election Worker	Min wage to 13.00
Library Page	10.00-11.00
Sailing Supervisor	Min wage to 13.50
Sailing Instructor	10.00 – 13.00
Playground Supervisor	10.00 – 13.00
Playground Instructor	Min wage to 13.00

Note: \$11.00 is the January 2017 Massachusetts minimum wage requirement.

2. Wage rates established by collective bargaining

The Town is negotiating collective bargaining agreements with one union, public works union. The police and fire have negotiated contracts. The School Committee negotiated collective bargaining agreements with the teacher's union and the Educational Support Professionals. The wage rates set in these contracts are not individually subject to change by the Town Meeting. The current estimated salary provisions of the contracts for FY 17 for all non-school unions are as follows (Actual for Police and Fire):

Position	Step 1	Step 2	Step 3	Step 4
Department of Public Works				
Laborer	\$ 39,020.94	\$ 40,594.95	\$42,205.58	\$ 43,779.60
Skilled Laborer	43,962.60	45,536.61	47,183.84	48,831.07
Mechanic I	46,780.37	48,338.78	50,024.50	52,472.91
Foreman	49,270.34	50,844.34	52,601.38	54,248.62
General Foreman	61,750.11	63,729.30	65,705.98	67,712.12
Mechanic II	57,686.54	59,417.14	61,199.67	63,035.65

Police Department				
Patrolman / EMT	52,026.10	53,819.99	55,613.85	57,404.03
Sergeant / EMT	63,231.54			
Lieutenant / EMT	69,554.72			

Fire Department				
Fire Fighter	47,681.27	49,325.37	50,969.40	52,610.14
Fire Fighter / EMT –D	51,047.57	52,807.76	54,567.88	56,324.43
Sr. Private FF/EMT B				62,671.01
Lieutenant/EMT-D				63,364.97
Captain / EMT – D				70,405.49

Union employees typically receive from the Town more than the base salary listed above. Overtime and standby pay add to the base salary. Police Officers earn additional pay for detail work. Detail work is not funded with tax dollars, but paid for by contractors, utilities or others who request the police detail. The range of gross pay from the Town based on income tax records for calendar 2015 was:

Position	Range
Police Officer	\$ 87,257 to \$136,153
Firefighter	79,799 to 116,347
Public Works Employee	63,055 to 103,400

The teachers salary schedule for FY 17 is as follows:

Step	B	B + 15	M	M + 15	M + 30 CAGS	M + 45 CAGS	M + 60 CAGS
1	44,896	46,109	48,374	49,528	53,339	56,444	58,700
2	47,596	48,819	50,980	52,912	56,044	59,149	61,515
3	50,305	51,525	53,744	55,625	58,753	61,826	64,272
4	53,007	54,234	56,453	58,332	61,457	64,560	67,143
5	55,461	56,940	59,158	61,040	64,158	67,262	69,953

Step	B	B + 15	M	M + 15	M + 30 CAGS	M + 45 CAGS	M + 60 CAGS
6	58,427	59,643	61,866	63,740	66,872	69,976	72,773
7	61,134	62,351	64,574	66,453	69,575	72,679	75,585
8	63,835	65,059	67,277	69,159	72,283	75,387	78,403
9	66,550	67,761	69,981	71,853	74,931	78,089	81,212
10	69,281	70,470	72,690	74,571	77,699	80,803	84,035

B = Bachelor's Degree

M = Master's Degree

+15 = Fifteen Graduate Credits

+30 = Thirty Graduate Credits

+45 = Forty-Five Graduate Credits

+60 = Sixty Graduate Credits

CAGS=Certificate of Advanced Graduate Study

The teacher's contract also has a longevity clause calling for annual payments depending on years of service. The range of gross pay from the Town based on income tax records in calendar 2015 was \$ 57,473 to \$ 82,606.

The Educational Support Professionals (ESP) contract covers three-nine employees, depending on the year. Currently there are five employees covered by this union contract for hourly pay range for FY16 and FY17 as follows:

Educational Support Professionals for FY16	Hourly Range (\$)
Education Support Professionals	16.03 – 18.08

Two current employees are paid \$17.39 per hour and three current employees are paid \$17.73 per hour.

Educational Support Professionals for FY17	Hourly Range (\$)
Education Support Professionals	16.43 – 18.53

3. Other agreements

The School Committee has an individual contract with the Superintendent expiring June 30, 2016. The school committee will negotiate the salary with the superintendent prior to July 1 of each year. The current agreement is as follows:

Position	Annual Salary
Johnson School Superintendent	500 PER DAY 2 DAYS WK. 100 DAYS PER YEAR

The Superintendent has contracts for other employees as follows: These agreements expire June 30, 2016 and are as follows for FY16:

Position	Annual Salary
Johnson School Principal	97,752
Administrative Assistant for Business and Finance	41,222
Administrative Secretary	29,281
Before School Program/Food Service Coordinator	8,487
Custodian 1	41,389
Custodian 2	40,014

4. Health Insurance

The Town pays a portion of health insurance for most full-time employees. During fiscal 2017 the Town Administrator expects the Town's share of annual health insurance premiums to be \$7,452 for individual coverage and \$19,971 for family coverage. The Town has only limited control over this expense because the type of coverage is dictated by the employment or union contracts and the insurance carriers set the rates. The Town is required to pay a minimum of 50% by state law.

ARTICLE 6. (Compensation for Elected Positions) To see if the Town will vote to fix the salary and compensation of all elective officers of the Town, as provided by Chapter 41, Section 108, as amended, or take any other action relative thereto.

RECOMMENDED

The Finance Committee recommends fixing the salaries of elected officials at:

Position	Annual Salary
Selectmen	\$ 1
Constable	50
Assessors	1
Town Clerk	33,576

ARTICLE 7: (Prior Year bills) To see if the Town will authorize the payment of prior Fiscal Year bills, or take any other action relative thereto.

RECOMMENDED:

This Article was presented to the Advisory and Finance Committee to authorize payments as requested by various departments totaling \$36,294. The requests were as follows:

Snow & Ice: General Expenses	\$34,454.00
School Extended Day: Reimbursements	\$ 560.84
School: Building Maintenance	\$ 1,279.00

ARTICLE 8. (Omnibus) To see if the Town will vote to raise and appropriate and or appropriate from available funds in the Treasury such sums of money as may be necessary to defray Town charges for the fiscal year ending June 30, 2017, or take any other action relative thereto.

RECOMMENDED:

The Advisory and Finance Committee recommends that the Town adopt the budget presented in this book immediately following the Warrant and our recommendations.

ARTICLE 9. (Water & Sewer Enterprise) To see if the Town will vote to raise and appropriate or transfer from retained earnings a sum of money to operate the Water and Sewer Enterprise for the fiscal year ending June 30, 2017, or take any other action relative thereto.

RECOMMENDED:

The Advisory and Finance Committee recommends passage of this Article. This Article allows the transfer of collected Water/Sewer usage fees and the transfer from General Funds (Debt Portion) to the Water/Sewer Enterprise Fund. The following will be appropriated for the direct expenses associated with the Water/Sewer Enterprise Fund.

Salaries	\$434,235.00
Expenses	\$983,098.00
Capital outlay	\$0.00
Debt	\$276,625.00
Emergency reserve (Uncollectible)	\$40,347.00
Subtotal Appropriated in W/S Fund	\$1,734,305.00

And that \$1,663,363 is raised as follows:

Water and Sewer Department Receipts	\$1,637,363
<u>Usage of Water and Sewer Retained Earnings</u>	<u>\$26,000</u>

The FY 17 rate for Water is \$7.42 and the rate for Sewer is \$8.88 which is a change from \$6.95 for Water and \$8.89 for Sewer in FY 16. All Water and Sewer rates are based on price per 100 cubic feet. For further clarification, 1 cubic foot equals 7.48 gallons.

ARTICLE 10. (Water/Sewer) To see if the Town will vote to appropriate from retained earnings in water and sewer enterprise fund, \$60,000 for the purchase of pumps and other appurtenant water and sewer equipment, or take any other action relative thereto.

RECOMMENDED:

The Advisory and Finance Committee recommends passage of this Article. This Article allows the Water/Sewer retained earnings to be used to purchase supplies and equipment for the use of upgrading the water/sewer infrastructure.

ARTICLE 11. (Rubbish Enterprise) To see if the Town will vote to raise and appropriate or transfer from retained earnings a sum of money to operate the Rubbish Enterprise for the fiscal year ending June 30, 2017, or take any other action relative thereto.

RECOMMENDED:

The Advisory and Finance Committee recommends passage of this Article. The FY 2017 rate per Household has been determined to be \$345, unchanged from FY 2016.

FY 2017 Expenses:

Salaries	\$ 49,662
Expenses	376,388
Debt	<u>18,400</u>
Total	<u>\$ 444,450</u>

And that \$444,450 is raised as follows:

Rubbish Department Receipts	<u>\$444,450</u>
-----------------------------	------------------

ARTICLE 12 (New PEG Access Revenue Fund) To see if the Town will vote to accept M.G.L. Chapter 44, section 53F3/4, which establishes a special revenue fund known as the PEG Access and Cable Related Fund, to reserve cable franchise fees and other cable-related revenues for appropriation to support PEG access services and oversight and renewal of the cable franchise agreement, the fund to begin operation for fiscal year 2017, which begins on July 1, 2016 or take any other action relative thereto.

RECOMMENDED:

This article authorizes the Town to establish a special revenue PEG (Public Educational Governmental) fund to account for monies received and spent for cable television (PEG) access facilities and operations. Monies received by the Town include franchise and licensing fees received from customers by the cable operators. Expenditures from the fund include costs incurred by the Town for supporting cable PEG access for Town residents, monitoring the cable operators' compliance with franchise agreements and preparing for renewal of the cable franchise licenses including any associated expert and legal services.

Adoption of this article which is in conformance with MA Department of Revenue, Division of Local Services Guidelines will enable the Town to more closely monitor cable related revenue and expenses.

ARTICLE 13. (COA Revolving) To see if the Town will vote to continue to allow the Town to have a special revolving account utilizing revenues from Council on Aging fees and to authorize said funds to be expended in fiscal year 2017 by the Council on Aging for activities for the seniors, pursuant to MGL. Chapter 44, section 53E. The total expenditure is not to exceed \$7,000, or take any other action relative thereto.

RECOMMENDED:

The Advisory and Finance Committee recommends the continuance of the special revolving account established in FY 2016 to collect, maintain and spend the money the Council collects from members for senior activities and events.

ARTICLE 14. (Cemetery Revolving Fund) To see if the Town will vote to continue to allow the Town to have a special revolving account utilizing revenues from burial opening fees, cremation fees, and grave stone-setting fees, and to authorize said funds to be expended in fiscal year 2017 by the Public Works Department for maintenance, operation and capital improvements of the Greenlawn Cemetery, pursuant to M.G.L. Chapter 44, section 53E1/2. The total expenditure is not to exceed \$12,000, or take any other action relative thereto.

RECOMMENDED:

This article authorizes the use of a revolving account for Greenlawn Cemetery during FY 2017. The account allows burial opening fees, cremation fees, and grave-stone-setting fees to be received and expended for maintenance, renovation, and improvements to the cemetery and Ellingwood Chapel.

ARTICLE 15. (Recreation Revolving) To see if the Town will vote to accept M.G.L. Chapter 44, section 53D, thereby reauthorizing Parks and Recreation revolving accounts for general recreation, basketball, sailing, tennis, Fourth of July, tot lots, playground equipment, and Youth Commission, or take any other action relative thereto.

RECOMMENDED:

This article authorizes the use of revolving accounts for the several recreation-related programs listed above. Doing so is in line with customary accounting practices and allows the Town to keep track of fees collected and expenses incurred by each program.

ARTICLE 16. (Chapter 90 Highway) To see if the Town will vote to raise and appropriate and/or appropriate from available funds in the treasury, or raise by borrowing, a sum of money in order to accomplish certain highway construction and maintenance under the provisions of the General Laws, Chapter 90, Section 34, or Chapter 206 of the Acts of 1986, Section 2, or other state acts, or take any other action relative thereto.

RECOMMENDED:

A vote to approve this Article allows the Town to receive MGL Chapter 90 funding for paving and repair of roads and sidewalks.

ARTICLE 17. (Paving) To see if the Town will vote to appropriate \$100,000, or any other sum of money, to pave roads and sidewalks throughout town, including the payment of all costs incidental or related thereto, and to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto.

RECOMMENDED:

The Pavement Management program was developed in September 2006 as a comprehensive study of pavement conditions. A vote to approve Article 17 will supplement MGL Chapter 90 funding to allow for the continuation of the established Pavement Management program. The Advisory and Finance committee recommends the town vote to borrow and appropriate \$100,000.

ARTICLE 18. (Compost Area) To see if the Town will vote to raise and appropriate the sum of \$10,000 for the costs associated with maintaining the compost area, and to determine whether this appropriation shall be raised by appropriation from the Retained Earnings Account of the Rubbish Enterprise Fund or otherwise; or take any other action relative thereto.

RECOMMENDED:

The Advisory and Finance Committee recommends passage of this Article and that the appropriation of \$10,000 be raised from available funds in the Retained Earnings Account of the Rubbish Enterprise Fund.

The requested \$10,000 is to be used for equipment rental to screen compost material and to dispose of organic debris. The Town is working under a Massachusetts Department of Environmental Protection (DEP) permit which allows the Nahant Compost Center to remain in operation.

ARTICLE 19. (DPW) To see if the Town will vote to appropriate \$94,000, or any other sum of money to purchase two pickup trucks and appurtenant fixtures, including the payment of all costs incidental or related thereto, and to determine whether this appropriation shall be raised by borrowing or otherwise, or to take any other action relative thereto.

NOT RECOMMENDED:

The Advisory and Finance Committee does not recommend passage of this Article. This Article allows the Town to purchase two pickup trucks. The proposed truck purchases would be split between Water/Sewer accounts and the Town through borrowing. Over past years, the Town has been placing more and more reliance on borrowing and increasing debt. We have reached a point where further borrowing will create massive debt in a very short time at our current tax level and spending. As we look towards the future, the Committee looks forward to reexamination of the business model and the fleet make-up before moving forward with the acquisition of these new vehicles.

ARTICLE 20. (MWRA) To see if the Town will vote to raise by borrowing, a sum not to exceed \$134,000 from the Massachusetts Water Resource Authority, to repair and/or replace water distribution lines and appurtenant structures, and in connection therewith, to enter into a loan agreement and/or security agreement with the MWRA relative to such loan, or take any other action relative thereto.

RECOMMENDED:

The Advisory and Finance Committee recommends passage of this Article, but with reservations. This article would allow the Town to borrow up to one hundred thirty four thousand dollars (\$134,000) from the MWRA at zero percent interest. The loan can only be used on the water delivery system and not on any other related items. While this borrowing has occurred in the past, and is at zero percent interest, there is no current plan in place for a systematic examination and long-term replacement/upgrade of the water delivery system. We recommend the Town Administrator and new DPW Director produce such a plan well in advance of the 2017 Town Meeting. Despite those reservations, given the age and condition of the system, we recommend approval for FY2017.

ARTICLE 21. (Water and Sewer Emergency Fund) To see if the Town will vote a sum not to exceed \$120,000 for emergency repairs to the Town’s water distribution and sewer collection systems and to determine whether this appropriation shall be raised by appropriation from the Retained Earnings Account of the water and sewer Enterprise Fund or otherwise; or take any other action relative thereto.

RECOMMENDED:

This article authorizes the Town to use up to one hundred twenty thousand dollars (\$120,000) from the Water/Sewer Enterprise Fund for emergency repairs of the water/sewer system. Without this authorization the Town cannot use available Enterprise Funds and would be forced to apply for short term loans. As for Article 20, the Advisory and Finance Committee would prefer to see this Article in the context of a longer-term maintenance plan developed by the new DPW Director and Town Administrator. However, by nature this funding is for emergency repairs and as part of an Enterprise Fund, this authorization is appropriate.

ARTICLE 22. (School Security Door) To see if the Town will vote to appropriate \$28,000, or any other sum of money, to install a security door for the Johnson School, including the payment of all costs incidental or related thereto, to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto.

RECOMMENDED:

This article will provide an essential element of safety for the children and staff at the Johnson Elementary Public School, as represented to the Town, by Police Chief Dwyer. As with all capital expenditures, the Advisory and Finance Committee expects the management of the Town of Nahant will move forward with its plan to work collaboratively to evaluate long-term capital needs and their impact on future budgetary needs and constraints as part of its business model.

STATEMENT IN SUPPORT FROM ROBERT DWYER CHIEF OF POLICE

Safety and Security of the children and faculty of Johnson School is my number one priority. With that being said, I strongly recommend that we fully support the funding of Article 22. If the funds are appropriated the new security door locking system will give the students and faculty an additional layer of security and protection. Because of the world we live in today, school security locking systems must be put into place to protect our most valuable assets.

Thank you for your support,
Robert C. Dwyer
Chief of Police
Nahant Police Department
198 Nahant Road
Nahant, MA 01908

STATEMENT IN SUPPORT FROM PHILIP DEVAUX SUPERINTENDENT OF SCHOOLS

The security door proposal was developed by the security and safety committee of the Johnson School. The committee represents several town departments including but not limited to representatives of the police, fire, DPW and school department. The purpose of the door is to provide a double door entry system to supplement the current single door system. With the additional buzzer door a visitor will first be allowed entry to the school foyer to register at the window and sign in. Upon approval the visitor will be buzzed into the school through this new security door. During the school day the only entry is the front door except for a key/card side door for staff leading to the parking lot.

Thank you for your support,
Dr. Philip Devaux
Superintendent of Schools
Nahant School Department
290 Castle Road
Nahant, MA 01908

ARTICLE 23. (Police Vehicle) To see if the Town will vote to appropriate \$43,500, or any other sum of money, to purchase a police vehicle, including the payment of all costs incidental or related thereto, to determine whether this appropriation shall be raised by borrowing or otherwise; or to take any other action relative thereto.

RECOMMENDED:

This article ensures the compliance of contractual obligations of the Fire and Police Chief, in which their employment contracts require they be assigned individual vehicles for their use. The Advisory and Finance Committee expects the management of the Town of Nahant will evaluate long term impacts of non-essential expenditures and develop collaboratively, a plan with key elements that revises the business model and management practices so that overall need assessments and budgetary constraints are evaluated to ensure future financial sustainability

ARTICLE 24. (Fire) To see if the Town will vote to appropriate \$205,000, or any other sum of money, to purchase one ambulance and appurtenant fixtures, including the payment of all costs incidental or related thereto, and to determine whether this appropriation shall be raised by borrowing or otherwise, or to take any other action relative thereto.

RECOMMENDED:

The Advisory and Finance committee recommends the purchase of a town Ambulance and appurtenant fixtures, through a lease obligation not to exceed seven years. It was determined upon review by the Finance committee, that leasing was the better option over long term borrowing, resulting in a savings of approximately \$75,000 over 15 years. Additionally, this option allows for the asset to be paid for within its life expectancy, which is the kind of consideration expected to be included as a key element within the town's business model and management practices to ensure future financial sustainability.

ARTICLE 25. (Fire) To see if the Town will vote to appropriate \$67,000, or any other sum of money, to upgrade the Radio System and appurtenant fixtures, including the payment of all costs incidental or related thereto, and to determine whether this appropriation shall be raised by borrowing or otherwise, or to take any other action relative thereto.

RECOMMEND:

This article authorizes the borrowing of funds to pay for and install equipment that the Town was obligated to provide as part of the centralized dispatch contract that was signed in 2009 with the towns of Lynn and Swampscott, but has yet to be purchased and installed. The equipment that is the subject of this article is commonly referred to as a “radio repeater” system that serves to send and receive emergency radio communications, meshing with the fiber optic network that connects the Nahant, Lynn and Swampscott fire and emergency services departments (providing contractually obligated redundancy). A failure to authorize this borrowing to supply this equipment puts the Town in the position of not fulfilling its obligation with respect to the 2009 contract. The system, once installed, will have no reoccurring annual costs and has an expected life of 30 years.

ARTICLE 26. (Cemetery Expansion) To see if the Town will vote to raise by borrowing, subject to a Proposition 2 ½ debt exclusion override referendum, and to appropriate a sum not to exceed \$3,000,000 for the development of a cemetery expansion on the Town-owned land located on Greystone Road, Assessors map 17, parcel 50, or to take any other action relative thereto.

NOT RECOMMENDED:

The Finance Committee strongly recommends rejecting this article, as it is unnecessary at this time, better alternatives exist, and it is financially irresponsible.

Last considered by the Town in 2008 in an era of federally-funded “shovel-ready” projects, the plan involves repurposing the Town-owned property behind the Police Station and Spindrift, with extensive terracing along the rock ledges adjacent to Greystone Rd. We refer citizens to the 2008 Annual Report from the Town Administrator: *“Plans and construction documents for the expansion of the Greenlawn Cemetery were completed. The total estimated cost for this project is \$3.2 million dollars. The Town is currently exploring various funding options that could off-set the cost to tax payers. These options include; pre-sale of lots, federal and state grants (the project was submitted to the Governor’s office for consideration under the President’s stimulus plan), private donations and other borrowing scenarios. The project once it begins will take approximately two years to complete. The available space at the Greenlawn Cemetery is expected to run out in 5 years.”* Eight years later, that eventuality remains far in the future. Federal and state funding were denied in 2009. Since then neither the expansion Plan itself, nor updated costs, nor funding for the Plan have been pursued.

Moving forward from that history, we see four major reasons to Not Recommend this Article:

First, it is based on the inaccurate premise that Greenlawn Cemetery will soon be filled. Based on current information from Town Hall records, there are 4,999 lots in Greenlawn, including new lots already slated for development along High Street and cremation lots along its western edge. Of those, 969 are available for burials. Even among the 4030 currently listed as “Occupied”, there are abandoned lots, family plots purchased but never used, and other sites that require further research. While the final exact number is still being determined, it is clear that additional capacity exists. Further, while only 20% of Nahant’s recent burials have been cremations, the National Funeral Directors Association reports that in 2015 the national rate of cremation actually surpassed that of traditional burials. They project cremations to account for 75% of burials by 2050. As more people and their families choose that alternative, the space in existing cemeteries like Greenlawn is dramatically extended.

The Town implemented Pontem software this year, which now enables accurate tracking for the cemetery that is usable by all. From the data now available, over the past four years there has been an average of 36 burials per year at Greenlawn. Using a detailed model that reflects an increasing rate of deaths and burials to double what we are seeing today, and a slowly increasing rate of cremations that lags national trends by 20 years, we project that Greenlawn’s current property will serve the Town through at least 2038.

Second, the Plan does not consider any equally attractive but lower-cost alternatives for additional space. For example, the land on the corner of Nahant Rd. and Kennedy Court is already owned by the Town and is actually part of the cemetery property. While the current residents of 1 Kennedy Court have been using that land, they are aware this is not a permanent arrangement, and have been in contact with current and past Town Administrators. That corner lot alone will accommodate 175 additional standard plots, or at least 800 cremation plots. Another example would be to build one or more above-ground chambers to house cremated remains, taking significantly less ground space for many more remains. With straightforward property additions like that on Kennedy Court and adopting the common-sense practices of other cemeteries, capacity can be extended to 2050 or beyond for far less than three million dollars.

Third, the Plan's costs are based on an outdated plan and cost analysis prepared in 2006. It fails to consider the cell and radio tower complex on the proposed site. It ignores the cost or logistics of its relocation, technical disposition of the towers, or the binding leases in place through 2024. Without those contingencies identified, the Plan not only contains hidden costs but jeopardizes cell service and public safety communications within Nahant.

Fourth and finally, its funding is presented solely as a Borrowing Article with a Debt Exclusion Override. In a year of establishing prudent long-term fiscal priorities and reining in debt, this Article violates those objectives. The proposed Override would encumber the Town with significant new debt service: an annual Principal payment of \$600,000 and annual interest of \$162,000. The debt approach also ignores any potentially applicable Community Preservation Act funding as well as any of the alternatives promised in 2008.

Given the need for fiscal restraint and other looming capital projects, the cemetery expansion is not recommended as a priority for borrowing for the foreseeable future.

ARTICLE 27. (Community Preservation) To see whether the Town shall vote to spend, or set aside for later spending, not less than 10 per cent of the annual revenues in the Community Preservation Fund for open space, but not including land for recreational use, not less than 10 per cent of the annual revenues for historic resources and not less than 10 per cent of the annual revenues for community housing or to take any other action as may be allowed under the Community Preservation Act as requested by the Community Preservation Committee.

RECOMMENDED:

The Advisory and Finance Committee recommends the following sub-Articles that have been approved by the Community Preservation Committee as of the publication of this book. The Advisory and Finance Committee is pleased that the recommendations put forth for this fiscal year were selected within the context of a collaborative capital plan effort between the Community Preservation Committee and the Town.

- A. To recommend the Town appropriate for the payment of debt service of principal and owing on the \$625,000 Town Wharf Bonding authorized by the 2008 Annual Town Meeting (Article 11F), the sum of \$69,063 from Fiscal Year 2017 Community Preservation Fund revenue.
- B. To recommend the Town set aside \$25,610 from Fiscal Year 2017 Community Preservation Fund revenues to be maintained in the Community Preservation Fund Community Housing Account for later appropriation.
- C. To recommend the Town set aside \$25,610 from Fiscal Year 2017 Community Preservation Fund revenues to be maintained in the Community Preservation Fund Open Space Account for later appropriation.
- D. To recommend \$13,000 be appropriated from Fiscal Year 2017 Community Preservation Fund revenues for administrative and operating expenses of the Community Preservation Committee.

- E. To recommend the Town appropriate \$27,030 from the Community Preservation General Reserves to fund the third year of a five year project to preserve and digitize the town's records. The total five-year cost is projected to be approximately \$130,000 as applied for by the Town Clerk on behalf of the Town.
- F. To recommend the Town appropriate \$5,000 from the Community Preservation General Reserves to fund the set up and data transfer associated with the new Building Departments Permitting Software, as applied for by the Town.
- G. To recommend the Town appropriate \$90,000 from the Community Preservation General Reserves to fund the restoration of the Town Hall Cupola; as applied for by the Town.
- H. To recommend the Town appropriate \$21,000 from the Community Preservation General Reserves to fund the Library Art Furnishing and Artifacts Preservation; as applied for by the Town.
- I. To recommend the Town vote to appropriate \$233,820 to subsidize the Town funding and/or serve as required local share for a possible Seaport Advisory Council grant award for the rehabilitation and making of extraordinary repairs to the historic Town Wharf's seawall and the boat ramp; to recommend \$93,623.55 be appropriated from Open Space Reserve account and \$140,196.45 be appropriated from the General Reserve account; totaling the \$233,820.00
- J. To recommend the Town vote to rescind the borrowing authorization of \$100,000 for 20% local share of the possible Seaport Advisory Council funding award for the rehabilitation and making of extraordinary repairs to that section of the historic Town Wharf's seawall from Marjoram Hill Park continuing to and including the boat ramp as previously voted in Article 21D of the 2013 Annual Town Meeting; and to reduce \$22,000 of the debt appropriated within said article and place it in the Community Preservation General Reserves; or take any other action relative thereto
- K. To recommend the Town vote to close \$299.55, which is the unexpended funds in the Housing Chairlift authorized in Article 20C of the 2012 Annual Town Meeting and to transfer the \$299.55 amount into the Community Preservation Housing Reserves; or take any other action relative thereto.
- L. To recommend the Town vote to close and transfer the following unexpended funds into the Community Preservation General Reserves Account;

\$2,033 from the second year of a five year project to preserve and digitize the town's records authorized in Article 28M of the 2015 Annual Town Meeting;
- M. To recommend the Town set aside \$122,818 from Fiscal Year 2017 Community Preservation Fund revenues for later appropriation any other amount not otherwise set aside or appropriated as aforesaid to be maintained in the Community Preservation Fund General Reserves Account for later appropriation.

ARTICLE 28. (Continue Committees) To see if the Town will vote to continue the standing committees to June 30, 2017: Community Preservation Committee, Cable TV Advisory Committee, Veterans Memorial Committee, Sailing Committee, Cemetery Advisory Committee, Tennis Committee, Town Owned Land Study Committee, Military Housing Design and Development Committee, Nahant Alternative Energy Committee, Golf Course Management Advisory Committee, and the Open Space and Recreation Plan Committee, or take any other action relative thereto.

RECOMMENDED:

The Advisory and Finance Committee recommends that the Town continue the Committees listed in this Article. Since these Committees have been established by previous Town Meeting votes rather than by Town by-laws, we must vote annually to continue their existence through the coming fiscal year.

ARTICLE 29. (Land Acceptance – Maolis Road) To see if the Town will authorize the Board of Selectmen to accept a certain parcel of land comprising 5,000 sq. ft., from Beverly English, located at the northerly end of Maolis Road, said land identified as parcel 13-LC-11 as shown on Assessors Map 13, said land to be accepted pursuant to Massachusetts General Laws Chapter 40, section 3 and to be under the care, custody, and control of the Selectmen, or take any other action relative thereto.

INDEFINITE POSTPONEMENT:

At the time this book is going to print, the Advisory and Finance Committee has been informed that the offer of said Land has been withdrawn; therefore, no action by the Town is required.

ARTICLE 30. (Citizen Request - Kayak Storage on Public Beaches) To see if the Town will direct the Selectmen to fully rescind their vote restricting kayaks from Tudor Beach and to place an article in the 2016 Town Warrant on the subject, or take any other action relative thereto.

RECOMMENDED:

The Advisory and Finance Committee agrees that a blanket restriction of kayaks from Tudor Beach deserves further discussion and thought, especially in the context of the Town establishing fees appropriate for the public use of Town resources.

The committee has noticed that Town routinely maintains a fee schedule and system of implementation for items such as beach stickers and mooring permits that puts our rates significantly below neighboring communities, and in the case of beach parking permits, outsources the logistics of issuing “beach stickers”, allowing virtually all of the revenue to be collected by a private third party (\$ 3.50 out of every \$5, for the ~ 2,500 stickers issued).

The petitioners believe that a system and policy that allows for controls through the use of a sticker identification system and protocols that insure safety and prudent use of public space is possible.

The Advisory and Finance Committee recommends that the Selectmen work with the petitioners in the hope that a mutually agreeable solution results, with an essential element being a fee that has a reasonable net positive financial impact to the Town in the range of \$20 per permit.

ARTICLE 31. (Citizen Petition – Smoking Ban on Town-owned Beaches) To see if the Town will vote to ban tobacco smoking on all town-owned beaches, or to take any other action in relation thereto as petitioned by Heather C. Goodwin and 10 other registered voters.

NO RECOMMENDATION:

This article does not contain any financial matters and as such the Finance Committee makes no recommendation and feels this is a question that should be left to the voters.

ARTICLE 32. (Citizen Petition – Establish Parks and Recreation Master Plan Committee) To see if the Town will vote to form a Parks and Recreation Master Plan Committee, composed of representatives from the Department of Public Works, Recreation Committee, Planning Board, School Committee, Conservation Commission, Golf Course Committee, Historical Society, or others appointed by the Board of Selectmen to 1-year committee memberships, conducted in accordance with M.G.L. c. 30A, Sec. 18-25, with the goal of providing the Board of Selectmen a long-term management plan for Nahant’s parks and recreation areas for the 2017 Town Meeting, or to take any other action in relation thereto as petitioned by John Shannon Bianchi and 11 other voters.

NOT RECOMMENDED:

The Advisory and Finance Committee feels that advocacy of a long term master plan for Nahant’s parks and recreation areas may be established under the collaboration of committees that currently exist within the town.

ARTICLE 33. (Citizen Petition – Sale of Military Housing as Individual Lots) To see if the Town will vote to consider selling the military houses on Castle Road and Goddard Drive as individual houses and lots, to be divided into (12) twelve individual lots to be sold at fair market value and to be studied by a committee of Town People as to the best means of selling said property as petitioned by Jean Mullen and 12 other voters.

NOT RECOMMENDED:

The Finance Committee evaluated the potential tax revenue if 8 or 12 units were sold as individual single family houses and lots as compared to the potential tax base growth if the project continues on a path as described below being developed by the Coast Housing Committee. The Coast Guard Housing Design and Development Advisory Committee’s plan includes additional taxable units than currently exist which should increase our overall tax base resulting in long term increased revenue versus a onetime revenue source with lower long term tax revenue.

The Town currently has a committee, the Coast Guard Housing Design Development Advisory Committee, consisting of twelve members appointed by the Town Administrator. This committee is in process of revising the previously issued Request for Proposals for development of the property and is considering various options voiced by Town residents. These include but are not limited to the sale of individual lots and houses, design changes for multi dwelling units, condo versus rental for the multi dwelling units, affordable units to meet the Town’s first time home owners and ‘empty nester’ needs along with concerns to assure that the final development of the property assures that the character of the development will result in a lasting positive impact on not only the neighborhood, but the Town as a whole.

As the Coast Guard Housing Design Development Advisory Committee will be meeting subsequent to the FINCOM’s deadline for the printing of this book, the Committee Chairman will address the Town Meeting providing current information on the status of the land development.

ARTICLE 34. (Gifts) To see if the Town will vote to accept gift(s) of money for the Nahant Life-Saving Station, Greenlawn Cemetery, Fourth of July Committee and Fireworks, Recreation Commission, Johnson School Programs, Beautification Program, Sailing Committee, Tennis Committee, Charles Kelley Scholarship Program, Veterans Memorial Committee, Nahant Community Garden, Nahant Public Library, Youth Commission, Nahant Public Safety Departments, Department of Public Works, Memorial Day Committee, or take any other action relative thereto.

RECOMMENDED:

The Advisory and Finance Committee sincerely thanks all those who have contributed to assist these committees in continuing their important work. The entire Town benefits significantly from such voluntary gifts. We are grateful to these donors and to those who work on these various Committees. Again, thank you all.

FY 2017 Omnibus Budget Appropriations and Projected Revenues

In the following pages prior to the Appendices, you'll find the fiscal year 2017 Omnibus Budget Appropriations and fiscal year 2017 Projected Revenues as recommended by the Advisory and Finance Committee. Any recommended changes that may be identified between now and April 30th will be noted at Town Meeting.

**Town of Nahant
Fiscal Year 2016 Projected Revenues**

LINE #	<u>GENERAL FUNDS</u>	2014 ACTUAL REVENUES	2015 ACTUAL REVENUES	2016 ESTIMATED REVENUES	2017 ESTIMATED REVENUES	% Change From FY16
1	Personal Property Taxes	209,226	214,018	214,182	215,000	0.38%
2	Personal Property Tax Refund	(294)	0	(300)	(308)	2.67%
3	Real Estate Taxes	7,730,501	7,997,401	8,156,264	8,516,040	4.41%
4	Real Estate Tax Refund	<u>(6,774)</u>	<u>(5,292)</u>	<u>(30,000)</u>	<u>(30,750)</u>	2.50%
5	<i>Maximum Levy Limit</i>	7,932,659	8,206,127	8,340,146	8,699,982	4.31%
6	Overlay Reserve	0	0	0	(175,000)	-100.00%
7	Utility Liens Redeemed	0	0	0	0	0.00%
8	Tax Title Collected	35,947	30,048	0	0	0.00%
9	R/E Deferrals	0	0	0	0	0.00%
10	Motor Vehicle Excises	544,069	576,531	567,729	581,922	2.50%
11	Motor Vehicle Excise Refund	(11,196)	(12,808)	(15,000)	(15,375)	2.50%
12	Boat Excise Taxes	5,720	10,579	5,342	5,476	2.51%
13	Boat Excise Refund	(218)	(321)	(300)	(308)	2.67%
14	Interest on Taxes/Excises	24,930	25,903	24,197	24,802	2.50%
15	Penalty - Demand Payments	3,491	4,568	3,178	3,257	2.49%
16	Payment In Lieu of Taxes	1,559	1,559	1,545	1,584	2.52%
17	Rubbish/Recycling Fees	2,136	8,509	0	0	0.00%
18	Ambulance Fees	74,915	83,711	74,500	76,363	2.50%
19	Other Charges For Services	6,260	10,071	6,250	6,406	2.50%
20	Fees	32,941	31,568	31,565	32,354	2.50%
21	Cemetery Fees	12,380	4,400	4,400	4,510	2.50%
22	Rentals	201,862	222,233	180,590	185,105	2.50%
23	Military Housing Rentals	188,322	184,480	175,000	179,375	2.50%
24	Alcoholic Beverage Licenses	8,205	8,615	8,200	8,405	2.50%
25	Other Licenses	11,110	13,288	10,763	11,032	2.50%
26	Permits	101,495	71,989	45,640	46,781	2.50%

**Town of Nahant
Fiscal Year 2016 Projected Revenues**

LINE #	GENERAL FUNDS	2014 ACTUAL REVENUES	2015 ACTUAL REVENUES	2016 ESTIMATED REVENUES	2017 ESTIMATED REVENUES	% Change From FY16
27	Beach Stickers	60	175	0	0	0.00%
28	State Reimbursement - Taxes	15,088	29,639	29,639	29,639	0.00%
29	State Education Dist/Reimb	462,021	477,893	484,943	484,943	0.00%
30	Charter School Reimbursement	16,822	8,233	14,028	14,028	0.00%
31	State General Dist/Reimb	348,649	353,068	380,728	380,728	0.00%
32	State Other Revenues	5,814	0	0	0	0.00%
33	Fines & Forfeits	43,887	29,787	29,783	30,528	2.50%
34	Sale of Inventory	4,309	3,400	0	0	0.00%
35	Earnings on Investments	1,263	1,911	900	922	2.44%
36	Other Miscellaneous Revenue	29,505	36,750	12,529	0	0.00%
37	Interfund Transfer In	179,339	184,720	200,095	205,683	2.79%
38	TOTAL GENERAL FUNDS	10,283,344	10,606,626	10,616,390	10,823,142	1.95%

Estimated Admin Appropriations	(11,530,609)
Overlay Surplus-Omnibus	90,628
Free Cash-Omnibus	616,839
Variance	0

AVAILABLE SOURCES - GENERAL FUND (12/31/15)

			<u>Available</u>
Estimated Overlay Surplus	90,628	(90,628)	0
Free Cash, certified FY15	616,839	(616,839)	0
TOTAL ESTIMATED	707,467	(707,467)	0

<u>REVOLVING FUNDS</u>	<u>BEGINNING BALANCE</u>	<u>FY15 REVENUES</u>	<u>FY15 EXPENSES</u>	<u>06/30/15 Balance</u>
Police Details	0.00	137,237.35	137,237.35	0.00
Fire Details	0.00	186.30	186.30	0.00
Gun Permits	300.00	1,725.00	1,575.00	450.00
Warrant Fees	30.00	3,515.00	3,545.00	0.00
Cemetery Revolving Fund	811.95	13,000.00	1,650.00	12,161.95
Council on Aging Revolving Fund	2,082.84	4,649.03	5,067.81	1,664.06
School Student Activity Revolving	2,851.50	7.13	0.00	2,858.63
School Student Activity Principal	2,815.54	1,159.10	2,363.91	1,610.73
School Lunch	2,470.60	16,001.00	17,100.67	1,370.93
School Extended Day Care	3,056.92	55,670.78	57,484.25	1,243.45
Preschool	46,757.07	110,283.00	93,994.30	63,045.77
Recreation Sailing Revolving Funds	37,361.46	28,580.00	39,494.75	26,446.71
Recreation Revolving Fund	14,536.87	9,435.00	6,289.21	17,682.66
Recreation Tennis	22.17	0.00	0.00	22.17
Recreation 4th of July	13,015.00	26,079.60	21,101.00	17,993.60
Recreation Youth Commission	311.36	1,349.00	490.00	1,170.36
Recreation Playground Equipment	348.04	0.00	0.00	348.04
Sailing (town appropriations)	0.00	3,605.00	3,605.00	0.00
Recreation (town appropriations)	0.00	3,090.00	3,090.00	0.00
Tennis (town appropriations)	0.00	2,880.00	2,880.00	0.00
TOTAL	126,771.32	418,452.29	397,154.55	148,069.06

**Town of Nahant
Fiscal Year 2016 Projected Revenues**

LINE #	<u>GENERAL FUNDS</u>	2014 ACTUAL REVENUES	2015 ACTUAL REVENUES	2016 ESTIMATED REVENUES	2017 ESTIMATED REVENUES	% Change From FY16
Rubbish Enterprise Fund						
39	Rubbish/Recycling Fees	415,086	419,860	447,325	444,250	-0.69%
40	Utility Liens	7,201	8,928	0	0	0.00%
41	Tax Title	0	304	0	0	0.00%
42	Earnings on Investments	203	207	200	200	0.00%
43	Other Charges for Services	2,010	1,385	0	0	0.00%
44	Total Rubbish Enterprise Fund From Reserves	424,500	430,684	447,525	444,450	-0.69%
W/S Enterprise Fund						
45	Water Usage Charges	771,231	705,217	787,642	840,937	6.77%
46	Sewer Usage Charges	753,347	797,492	796,873	795,826	-0.13%
47	Water Meters	1,575	1,575	0	0	0.00%
48	Tax Title	1,361	883	0	0	0.00%
49	Utility Liens	49,172	43,781	0	0	0.00%
50	Earnings on Investment	611	427	600	600	0.00%
51	W/S Misc	0	0	0	0	0.00%
52	Other Charges for Services	425	50	0	0	0.00%
53	Penalties & Interest	11,357	8,902	0	0	0.00%
54	Transfers-In Capital (Rescind)	0	26,000	0	0	0.00%
55	Transfers-In Debt Shift	320,711	287,052	295,248	276,625	-6.31%
56	Total W/S Enterprise Fund From Reserves	1,909,790	1,871,379	1,880,363	1,913,988	1.79%
					26,000	
					1,939,988	
	Water & Sewer Ent. Fund Balance				348,908	
	Article #9 4/16 ATM Rate Stabilization from Fund Balance				(26,000)	
	Article #10 Pumps-W/S Equipment				(60,000)	
	Article #21 W/S Emergency Repairs-Capital				(120,000)	
	Water & Sewer Ent. Fund Balance				142,908	
	Rubbish Enterprise Fund Balance				55,085	
	Article #18 Compost Site				(10,000)	
	Rubbish Enterprise Fund Balance				45,085	

**Town of Nahant
Article 8 - Omnibus Budget
Appropriations**

Line #	FY14 Actual Expenses	FY15 Actual Expenses	FY16 Budgeted Budget	FY17 Recommended Budget	% Change from FY16
General Government					
<u>Moderator</u>					
1	0	0	60	60	0.00%
<u>Selectmen</u>					
2	0	0	3	3	0.00%
3	44,701	61,653	52,200	49,420	-5.33%
<u>Town Administrator</u>					
4	145,148	195,236	205,016	216,279	5.49%
5	9,507	9,650	9,843	10,040	2.00%
6	3,090	3,136	3,199	3,263	2.00%
7	500	0	500	500	0.00%
8	0	500	500	500	0.00%
9	500	500	500	500	0.00%
10	6,468	7,895	24,025	13,104	-45.46%
11	0	1,994	2,900	2,900	0.00%
<u>Finance Committee</u>					
12	7,152	7,152	10,000	9,500	-5.00%
<u>Town Accountant</u>					
13	158,707	161,181	165,052	166,752	1.03%
14	6,547	6,813	9,660	9,177	-5.00%
<u>Assessors</u>					
15	140,287	141,027	140,041	159,007	13.54%
<u>Treasurer/Collector</u>					
16	122,268	122,395	127,147	129,283	1.68%
17	37,204	38,235	47,950	45,552	-5.00%
<u>Town Counsel</u>					
18	35,000	35,000	35,000	33,150	-5.29%
<u>Town Hall</u>					
19	21,492	22,400	26,716	28,392	6.27%
20	50,455	40,572	50,191	48,376	-3.62%
21	1,106	3,605	3,605	3,605	0.00%
<u>Data Processing</u>					
22	121,532	101,773	133,525	141,768	6.17%
<u>Town Clerk</u>					
23	32,815	33,337	34,153	33,981	-0.50%
24	5,885	3,604	8,023	7,622	-5.00%
<u>Election/Registration</u>					
25	2,060	4,076	4,080	4,080	0.00%
26	5,646	8,420	8,920	8,474	-5.00%
27	0	0	0	0	0.00%
<u>Conservation Commission</u>					
28	0	168	550	550	0.00%
<u>Planning Board</u>					
29	577	2,446	577	2,250	289.95%
30	161	0	250	250	0.00%
<u>Zoning/Board of Appeals</u>					
31	1,452	645	2,750	2,750	0.00%
Total General Government					
	960,260	1,013,413	1,106,936	1,131,088	2.18%

**Town of Nahant
Article 8 - Omnibus Budget
Appropriations**

Line #	FY14 Actual Expenses	FY15 Actual Expenses	FY16 Budgeted Budget	FY17 Recommended Budget	% Change from FY16	
Public Safety						
<u>Police Department</u>						
32	Police Salaries/Wages	1,131,837	1,145,887	1,186,436	1,220,586	2.88%
33	General Expenses	145,790	151,959	160,517	149,016	-7.16%
34	Capital Outlay	34,998	0	36,000	0	100.00%
35	Public Safety - Debt Service	0	0	0	0	
36	Total Police Department	1,312,625	1,297,846	1,382,953	1,369,602	-0.97%
<u>Fire Department</u>						
37	Fire Salaries/Wages	853,273	887,552	861,890	910,282	5.61%
38	General Expenses	109,147	124,297	114,601	120,225	4.91%
39	Capital Outlay	11,989	6,000	15,000	8,445	-43.70%
40	Total Fire Department	974,409	1,017,849	991,491	1,038,952	4.79%
	Total Police and Fire	2,287,034	2,315,695	2,374,444	2,408,554	1.44%
Other Public Safety						
<u>Inspectional Services Department</u>						
41	Part-Time Assistant for all Inspectors	13,888	14,150	14,785	16,231	9.78%
<u>Building Inspection</u>						
42	Salary	10,079	10,230	10,435	10,644	2.00%
43	Assistant	4,918	4,992	5,092	5,194	2.00%
44	Training Wages			960	960	100.00%
45	General Expenses	2,413	2,645	5,319	7,707	44.90%
<u>Plumbing/Gas Inspection</u>						
46	Salary	3,713	3,769	3,844	3,921	2.00%
47	Assistant	1,916	1,945	1,984	2,024	2.02%
48	Training Wages			960	960	100.00%
49	General Expenses	623	575	1,216	1,248	2.63%
<u>Wiring Inspection</u>						
50	Salary	3,713	3,769	3,844	3,921	2.00%
51	Assistant	1,916	1,945	1,984	2,024	2.02%
52	Training Wages			960	960	100.00%
53	General Expenses	796	511	2,121	2,169	2.26%
<u>Civil Defense</u>						
54	Salaries/General Expenses	5,680	5,765	5,880	5,998	2.01%
55	General Expenses	2,892	3,000	3,000	3,000	0.00%
<u>Animal Control</u>						
56	Salaries/Wages	8,807	8,940	9,118	9,300	2.00%
57	General Expenses	5,550	3,484	3,800	3,800	0.00%
<u>Parking Clerk</u>						
58	General Expenses	2,993	9,834	14,275	13,561	-5.00%
<u>Harbormaster</u>						
59	Salary	1,272	1,291	1,317	1,343	1.97%
60	Assistant	1,700	1,726	1,761	1,796	1.99%
61	General Expenses	7,288	7,244	7,663	7,280	-5.00%
<u>Wharfinger</u>						
62	Salary	1,272	1,291	1,317	1,343	1.97%
63	Assistant	427	217	443	451	1.81%
64	General Expenses	625	305	1,752	1,752	0.00%
65	Capital Outlay	0	0	0	0	0.00%
<u>Ocean Rescue</u>						
66	Training Wages	5,000	5,113	5,267	5,372	1.99%
67	General Expenses	3,907	4,350	3,580	3,580	0.00%
	Total Other Public Safety	91,388	97,091	112,677	116,539	3.43%
	Total Public Safety	2,378,422	2,412,786	2,487,121	2,525,093	1.53%

**Town of Nahant
Article 8 - Omnibus Budget
Appropriations**

Line #		FY14 Actual Expenses	FY15 Actual Expenses	FY16 Budgeted Budget	FY17 Recommended Budget	% Change from FY16
Education System						
School Department						
68	Tuition - SPED	290,562	326,917	339,312	339,312	0.00%
69	Tuition - Swampscott	1,217,892	1,336,046	1,266,770	1,341,225	5.88%
70	Johnson School Budget	1,495,998	1,457,848	1,534,213	1,545,570	0.74%
71	Charter School Assessment	58,484	62,400	73,758	75,970	3.00%
72	Total School Appropriation	<u>3,062,936</u>	<u>3,183,211</u>	<u>3,214,053</u>	<u>3,302,077</u>	2.74%
Transportation						
73	Transportation/Regular	141,448	144,148	147,048	149,580	1.72%
74	Transportation/SPED	97,980	112,298	140,853	135,940	-3.49%
75	Total Transportation	<u>239,428</u>	<u>256,446</u>	<u>287,901</u>	<u>285,520</u>	-0.83%
76	School - Debt Service	490,593	481,980	479,360	469,340	-2.09%
Assessments						
77	Essex Agricultural-Capital	6,185		0	0	0.00%
78	Essex Agricultural Assessment	12,553		0	0	0.00%
79	Essex North Shore Agi. And Tech.	89,058	79,328	84,500	95,000	12.43%
80	Total Assessments	<u>107,796</u>	<u>79,328</u>	<u>84,500</u>	<u>95,000</u>	12.43%
Total Education System		3,900,753	4,000,965	4,065,814	4,151,937	2.12%

**Town of Nahant
Article 8 - Omnibus Budget
Appropriations**

Line #		FY14 Actual Expenses	FY15 Actual Expenses	FY16 Budgeted Budget	FY17 Recommended Budget	% Change from FY16
Public Works Department						
<u>Public Works Operations</u>						
81	Salaries/Wages	6,377	3,799	6,550	6,656	1.62%
82	General Expenses	1,011	1,158	2,290	2,290	0.00%
83	Capital- DPW Building	10,900	0	0	0	0.00%
	Total Public Works Operations	<u>18,288</u>	<u>4,957</u>	<u>8,840</u>	<u>8,946</u>	1.20%
<u>Highways/Streets/Parks/Beaches</u>						
84	Salaries/Wages	92,567	102,505	119,810	128,419	7.19%
85	General Expenses	140,810	163,572	149,956	155,122	3.45%
	Total Highways/Streets/B/P	<u>233,378</u>	<u>266,077</u>	<u>269,766</u>	<u>283,541</u>	5.11%
86	Snow & Ice Services	72,321	83,561	20,000	20,000	0.00%
87	Emergency Services	0	0	0	0	0.00%
88	Waste Collection/Disposal	0	0	0	0	0.00%
<u>Beaches & Parks</u>						
89	Salaries/Wages	50,110	51,416	51,536	52,055	1.01%
90	General Expenses	15,823	14,564	15,250	14,487	-5.00%
91	Capital Outlay-Small Equipment	5,000	4,731	5,000	0	-100.00%
	Total Beaches & Parks	<u>70,933</u>	<u>70,711</u>	<u>71,786</u>	<u>66,542</u>	-7.31%
<u>Cemetery</u>						
92	Salaries/Wages	24,922	27,318	25,691	25,691	0.00%
93	General Expenses	6,540	5,783	6,934	7,490	8.02%
94	Capital Outlay-Small Equipment	0	19,500	0	0	0.00%
95	Total Cemetery	<u>31,462</u>	<u>52,601</u>	<u>32,625</u>	<u>33,181</u>	1.70%
<u>Overhead Operations</u>						
96	General Expenses	8,807	9,344	10,100	10,100	0.00%
97	Capital Outlay-Phone Equipment	8,487	8,230	9,000	4,000	-55.56%
98	Public Works - Debt Service	0	450	43,844	41,024	-6.43%
	Total Overhead Operations	<u>17,294</u>	<u>18,024</u>	<u>62,944</u>	<u>55,124</u>	-12.42%
Total Public Works Department		443,676	495,931	465,961	467,334	0.29%

**Town of Nahant
Article 8 - Omnibus Budget
Appropriations**

Line #	FY14 Actual Expenses	FY15 Actual Expenses	FY16 Budgeted Budget	FY17 Recommended Budget	% Change from FY16	
Culture/Recreation						
<u>Library</u>						
99	Salaries/Wages/Gen. Expense	189,840	207,529	210,404	210,387	-0.01%
<u>Recreation -General</u>						
100	General Expenses	3,090	3,090	3,090	3,090	0.00%
<u>Recreation-Sailing</u>						
101	General Expenses	3,605	3,605	3,605	3,605	0.00%
<u>Recreation-Tennis</u>						
102	General Expenses	0	2,880	2,880	2,880	0.00%
<u>Council on Aging</u>						
103	Salaries/Wages	23,925	25,959	36,538	37,182	1.76%
104	General Expenses	18,861	23,443	17,350	16,282	-6.16%
<u>Veteran's Agent</u>						
105	Salaries/Wages	2,000	3,000	5,000	5,100	2.00%
106	General Expenses	21,068	45,830	52,580	52,580	0.00%
<u>Historical Commission</u>						
107	General Expenses	0	0	0	0	0.00%
<u>Memorial Day Committee</u>						
108	General Expenses	6,133	6,200	7,000	7,500	7.14%
<u>Fourth of July Committee</u>						
109	General Expenses	1,894	1,596	2,215	2,215	0.00%
<u>Beautification Committee</u>						
110	General Expenses	2,060	1,967	2,122	2,122	0.00%
<u>Personnel Committee</u>						
111	General Expenses	0	0	0	0	0.00%
<u>Military Housing</u>						
112	General Expenses	47,720	37,074	51,500	51,500	0.00%
Total Culture/Recreation						
		320,196	362,173	394,284	394,443	0.04%

**Town of Nahant
Article 8 - Omnibus Budget
Appropriations**

Line #	FY14 Actual Expenses	FY15 Actual Expenses	FY16 Budgeted Budget	FY17 Recommended Budget	% Change from FY16
General Debt Service					
113 Debt Service	21,108	28,201	250,836	294,396	17.37%
114 Military Housing Debt Service	14,306	18,660	30,000	30,000	0.00%
Total Debt Service	35,414	46,861	280,836	324,396	15.51%
Total Operation Cost	8,038,721	8,332,129	8,800,952	8,994,291	2.20%
Intergovernmental					
Cherry Sheet					
115 State Assessments	87,517	88,628	89,361	92,046	3.00%
116 County Assessments	0	0	0	0	0.00%
* See School Section for School Assessmen					
Total Intergovernmental	87,517	88,628	89,361	92,046	3.00%
Other Expenses					
117 Pension/Annuity Expenses	0	0	0	0	0.00%
118 Essex County Retirement Expenses	554,064	609,931	674,562	748,765	11.00%
119 Unemployment Compensation	696	19,674	25,560	25,560	0.00%
120 Health Insurance	714,030	674,202	842,000	878,518	4.34%
121 Life Insurance	1,542	1,475	1,726	2,000	15.87%
122 Medicare Expenses	65,385	70,431	73,130	79,000	8.03%
123 Insurance Committee Expenses	224,882	200,921	251,516	259,062	3.00%
124 Retirement Account	0	34,928	5,000	12,443	148.86%
Total Other Expenses	1,560,599	1,611,562	1,873,494	2,005,348	7.04%
Total Before Reserve Fund and Articles	9,686,836	10,032,319	10,763,807	11,091,685	3.05%
125 Reserve Funds Appropriation	0	0	126,503	162,299	28.30%
Total General Funds	9,686,836	10,032,319	10,890,310	11,253,984	3.34%

**Town of Nahant
Article 8 - Omnibus Budget
Appropriations**

Line #	FY14 Actual Expenses	FY15 Actual Expenses	FY16 Budgeted Budget	FY17 Recommended Budget	% Change from FY16
Interfund Transfers-Out					
126					
127					
128	320,711	287,052	295,248	276,625	-6.31%
129	75,000	50,000			
130	29,000	4,000			
131	50,000	115,000			
132	6,000				
133	1				
134	4,000				
135		18,000			
136		24,000			
137		20,000			
138		3,500			
139		15,000			
140		35,000			
141		20,000			
	0	5,000			
Total Interfund Transfers Out	484,712	596,552	295,248	276,625	-6.31%
TOTAL APPROPRIATIONS	10,171,548	10,628,871	11,185,558	11,530,609	3.08%

Estimated FY17 Revenue	10,823,142
Funded from Overlay Surplus	90,628
Funded from Free Cash	616,839
Total Surplus or (Shortage)	0

APPENDIX 1

One Time Sources & Uses

This Appendix shows what money is available to spend, its source, and what we recommend spending it on.

**Disbursements from Available Funds
From Free Cash and Other Sources of Funds**

Current Available Sources-General Fund	
Available Article Transfers	184,133
Extended Day Funds	561
Available Free Cash	616,839
Overlay Surplus	90,628
Total Available Sources	892,161
Uses of Sources-General Fund	
FY 16 Transfers (Art 3 ATM 4/16) Reserve Fund	73,400
FY 16 Transfers (Art 3 ATM 4/16) Traffic Design	5,000
FY 16 Snow & Ice (Art 4 ATM 4/16)	70,000
Prior Fiscal Year Bills (Art 7 ATM 4/16) (School & FY15 Snow & Ice)	36,294
FY 17 (Art 8 ATM 4/16) - Town Administrator's Capital	2,900
FY 17 (Art 8 ATM 4/16) - Town Hall Capital	3,605
FY 17 (Art 8 ATM 4/16) - Fire Capital	8,445
FY 17 (Art 8 ATM 4/16) - DPW Overhead Capital (Equipment)	4,000
FY 17 (Art 8 ATM 4/16) - Veterans' Services (Veterans' Benefits)	39,435
FY 17 (Art 8 ATM 4/16) - Retirement Account	12,443
FY 17 (Art 8 ATM 4/16) - Debt Payments	210,000
FY 17 (Art 8 ATM 4/16) - School Budget	426,639
Total Uses of Sources	892,161
Balance Remaining-General Fund	
	0
Current Available Sources-W/S Enterprise Fund	
Available Retained Earnings	348,908
Total Available Sources	348,908
Uses of Sources-W/S Enterprise Fund	
FY 17 (Art 9 ATM 4/16) - Water/Sewer Rate Stabilization	26,000
FY 16 (Art 10 ATM 4/16) - Water/Sewer Equipment	60,000
FY 16 (Art 21 ATM 4/16) - Water/Sewer Repairs (Capital Account)	120,000
Total Uses of Sources	206,000
Balance Remaining-W/S Enterprise Fund	
	142,908
Current Available Sources-Rubbish Enterprise Fund	
Available Retained Earnings	55,085
Total Available Sources	55,085
Uses of Sources-Rubbish Enterprise Fund	
FY 16 (Art 18 ATM 4/16) - Compost Site	10,000
Total Uses of Sources	10,000
Balance Remaining-Rubbish Enterprise Fund	
	45,085

APPENDIX 2

Town of Nahant Five Year Financial Plan

A previous Town Meeting vote required the Town Administration and the School Department to prepare five-year financial projections for inclusion in the Report and Recommendations of the Advisory and Finance Committee.

Operating Budgets Vs Revenue Projections

	<i>FY 17</i>	<i>FY 18</i>	<i>FY 19</i>	<i>FY 20</i>	<i>FY 21</i>
Operating Budgets	11,530,609	11,745,129	12,429,122	12,693,694	12,965,250
Revenue Projections	10,823,142	11,043,126	11,296,250	11,570,537	11,859,591
Use of Available Funds (Overlay&Free Cash)	707,467	428,181	281,081	276,635	170,998
Capital Reserve (Shortage)	0	(273,822)	(851,791)	(846,522)	(934,661)

Capital Budgets Vs Capital Revenue Projections

	<i>FY 17</i>	<i>FY 18</i>	<i>FY 19</i>	<i>FY 20</i>	<i>FY 21</i>
Capital Budgets	1,052,350	973,536	5,175,734	1,025,398	436,410
Less: Capital through General Fund	(41,000)	(83,600)	(47,299)	(81,398)	(74,910)
Cost of Capital Budgets	1,011,350	889,936	5,128,435	944,000	361,500
Revenue Projections/Grants/Chapter 90	92,000	92,000	492,000	92,000	92,000
Estimated Capital Reserve (See Above)	0	0	0	0	0
CPA Funding	376,850	106,936	98,435	280,000	30,000
Borrowings	474,834	566,000	4,538,000	572,000	239,500
Capital Using Other Sources	67,666	125,000	0	0	0
Surplus/(Shortage)	0	0	0	0	0
Total Operating and Capital Shortage	0	(273,822)	(851,791)	(846,522)	(934,661)

Water/Sewer Enterprise Fund

	<i>FY 17</i>	<i>FY 18</i>	<i>FY 19</i>	<i>FY 20</i>	<i>FY 21</i>
Operating Budgets	1,939,988	2,014,059	2,064,503	2,130,718	2,206,181
Revenue Projections	1,913,988	1,966,059	2,010,503	2,068,718	2,140,181
Use of Available Funds (To Level Rates)	26,000	48,000	54,000	62,000	66,000
Capital Reserve (Shortage)	0	0	0	0	0

W/S Enterprise Fund Capital Budgets Vs Capital Revenue Projections

	<i>FY 17</i>	<i>FY 18</i>	<i>FY 19</i>	<i>FY 20</i>	<i>FY 21</i>
Capital Budgets	194,000	384,500	416,500	351,500	436,500
Less: Capital through W/S Rates	0	(60,000)	(70,000)	(80,000)	(90,000)
Cost of Capital Budgets	194,000	324,500	346,500	271,500	346,500
Use of Available Funds (Retained W/S Fund Ba	60,000	190,500	212,500	137,500	212,500
Borrowings	134,000	134,000	134,000	134,000	134,000
Surplus/(Shortage)	0	0	0	0	0
Total W/S Enterprise Operating and Capital	0	0	0	0	0

Rubbish Enterprise Fund

	<i>FY 17</i>	<i>FY 18</i>	<i>FY 19</i>	<i>FY 20</i>	<i>FY 21</i>
Operating Budgets	444,450	452,971	460,702	468,608	461,170
Revenue Projections	444,450	452,971	460,702	468,608	461,170
Use of Available Funds (Retained Rubbish Func	0	0	0	0	0
Surplus/(Shortage)	0	0	0	0	0

Rubbish Enterprise Fund Capital Budgets Vs Capital Revenue Projections

	<i>FY 17</i>	<i>FY 18</i>	<i>FY 19</i>	<i>FY 20</i>	<i>FY 21</i>
Capital Budgets	10,000	10,000	10,000	10,000	10,000
Use of Available Funds	10,000	10,000	10,000	10,000	10,000
Borrowings	0	0	0	0	0
Surplus/(Shortage)	0	0	0	0	0

This five year plan has been structured using the budgets that the Town Administrator and Board of Selectmen deem appropriate to operate the Town departments properly. Important and necessary capital improvement programs are incorporated to identify the equipment/physical needs of the Town along with the cost estimates to pay for these needs. Also included are water and sewer rates projected through FY 2021.

As you can see, this five year plan does not balance projected expenses to revenues. The Capital Plan Shortages will be funded through grants and other financing sources as they become available. If the funds are not available, the Town Administrator and Board of Selectmen will make necessary cuts to balance the budget. As needs and finances change, we will review all information necessary to update this plan or recommend a new plan based upon priorities.

<i>Town of Nahant</i> PROJECTED REVENUES <i>2.5% Increases</i>	<i>FY 17</i> <i>Revenue</i> <i>Budget</i>	<i>FY 18</i> <i>Revenue</i> <i>Budget</i>	<i>FY 19</i> <i>Revenue</i> <i>Budget</i>	<i>FY 20</i> <i>Revenue</i> <i>Budget</i>	<i>FY 21</i> <i>Revenue</i> <i>Budget</i>
General Funds					
Personal Property Taxes	215,000	220,375	225,884	231,531	237,320
Personal Property Tax Refunds	(308)	(316)	(324)	(332)	(340)
Real Estate Taxes	7,780,565	8,019,922	8,235,796	8,457,066	8,683,867
Real Estate Tax Refunds	(30,750)	(31,519)	(32,307)	(33,114)	(33,942)
School Override	415,100	401,600	389,600	377,600	365,600
W/S Debt Shift	276,625	240,795	229,841	233,116	244,051
New Growth	43,750	15,000	15,000	15,000	15,000
Levy Limit	8,699,982	8,865,858	9,063,491	9,280,867	9,511,556
Overlay Reserve	(175,000)	(179,375)	(183,859)	(188,456)	(193,167)
Property Revenue	8,524,982	8,686,483	8,879,632	9,092,411	9,318,389
Motor Vehicle Excises	581,922	596,470	611,382	626,666	642,333
Motor Vehicle Excise Refund	(15,375)	(15,759)	(16,153)	(16,557)	(16,971)
Boat Excise Taxes	5,476	5,613	5,753	5,897	6,044
Boat Excise Refund	(308)	(316)	(324)	(332)	(340)
Interest on Taxes/Excises	24,802	25,422	26,058	26,709	27,377
Penalty - Demand Payments	3,257	3,338	3,422	3,507	3,595
Payment In Lieu of Taxes	1,584	1,624	1,664	1,706	1,748
Ambulance Fees	76,363	78,272	80,229	82,235	84,290
Other Charges For Services	6,406	6,566	6,730	6,899	7,071
Fees	32,354	33,163	33,992	34,842	35,713
Cemetery Fees	4,510	4,623	4,738	4,857	4,978
Rentals	185,105	189,733	194,476	199,338	204,321
Military Housing Rentals	179,375	183,859	188,456	193,167	197,996
Alcoholic Beverage Licenses	8,405	8,615	8,831	9,051	9,278
Other Licenses	11,032	11,308	11,590	11,880	12,177
Permits	46,781	47,951	49,149	50,378	51,637

Town of Nahant
PROJECTED REVENUES
2.5% Increases

	FY 17 <i>Revenue</i> Budget	FY 18 <i>Revenue</i> Budget	FY 19 <i>Revenue</i> Budget	FY 20 <i>Revenue</i> Budget	FY 21 <i>Revenue</i> Budget
State Education Dist/Reimb					
Chapter 70	484,943	497,067	509,493	522,231	535,286
Charter Tuition Reimbursement	14,028	14,379	14,738	15,107	15,484
School Construction					
State Education Offsets					
Unrestricted Aid	348,316	357,024	365,949	375,098	384,476
Annual Formula Local Aid	0	0	0	0	0
Additional Assistance	0	0	0	0	0
Veteran's Benefits	31,905	32,703	33,520	34,358	35,217
Exemptions Veteran's	15,000	15,375	15,759	16,153	16,557
Elderly Tax Reimbursements	14,639	15,005	15,380	15,765	16,159
State Owned Land	507	520	533	546	560
Medicaid Reimburse	0	0	0	0	0
Police Career Incentive	0	0	0	0	0
Prior Year Over/Under Estimates	0	0	0	0	0
Public Library Ch. 78	3,135	3,213	3,294	3,376	3,460
Public Library Ch. 78 - Offset	(3,135)	(3,213)	(3,294)	(3,376)	(3,460)
Pilot Program-State Owned Land	0	0	0	0	0
Mitigation	0	0	0	0	0
State Other Revenues	0	0	0	0	0
Fines & Forfeits	30,528	31,291	32,073	32,875	33,697
Sale of Inventory	0	0	0	0	0
Earnings on Investments	923	946	970	994	1,019
Other Misc Revenue	0	0	0	0	0
Interfund Transfer-In (Enterprise)	205,683	211,853	218,209	224,756	231,498
Total Revenues	10,823,143	11,043,126	11,296,250	11,570,537	11,859,591
Rubbish Enterprise Fund					
Rubbish/Recycling Fees	444,250	452,770	460,500	468,405	460,966
Earnings on Investments	200	201	202	203	204
Total Rubbish Enterprise Fund	444,450	452,971	460,702	468,608	461,170
W/S Enterprise Fund					
Water Usage Charges	840,937	885,564	913,960	942,148	973,151
Sewer Usage Charges	795,826	839,100	866,102	892,854	922,379
Earnings on Investments	600	600	600	600	600
Transfers-In for Debt Shift	276,625	240,795	229,841	233,116	244,051
Total W/S Enterprise Fund	1,913,988	1,966,059	2,010,503	2,068,718	2,140,181
Use of Reserves for Rate Reductior	26,000	48,000	54,000	62,000	66,000
	1,939,988	2,014,059	2,064,503	2,130,718	2,206,181

Town of Nahant
PROJECTED APPROPRIATIONS
0,0.3,0,3 % Increases

FY 17 **FY 18** **FY 19** **FY 20** **FY 21**
Appropriation **Appropriation** **Appropriation** **Appropriation** **Appropriation**
Budget **Budget** **Budget** **Budget** **Budget**

General Government

Moderator					
General Expenses	60	60	60	60	60
Selectmen					
Salaries/Wages	3	3	3	3	3
General Expenses	49,420	49,420	50,903	50,903	103,332
Town Administrator					
Salaries/Wages	216,279	220,605	225,017	229,517	234,107
Health Inspector	10,040	10,241	10,446	10,655	10,868
Asst. Health Inspector	500	510	520	531	541
Public Health Nurse	3,263	3,328	3,395	3,463	3,532
Town Physician	500	510	520	531	541
ADA Coordinator	500	510	520	531	541
General Expenses	13,104	13,104	13,497	13,497	13,902
Capital Outlay	2,900	2,900	2,987	2,987	3,077
Finance Committee					
General Expenses	9,500	9,500	9,785	9,785	10,079
Town Accountant					
Salaries/Wages	166,752	170,087	173,489	176,959	180,498
General Expenses	9,177	9,177	9,452	9,452	9,736
Assessors					
Salaries/Wages	92,542	94,393	96,281	98,206	100,170
General Expenses	66,465	66,465	68,459	68,459	70,513
Treasurer/Collector					
Salaries/Wages	129,283	131,869	134,506	137,196	139,940
General Expenses	45,552	45,552	46,919	46,919	48,326
Town Counsel					
Annual Fee	33,150	33,150	34,145	34,145	35,169
Town Hall					
Salaries/Wages	28,392	28,960	29,539	30,130	30,732
General Expenses	48,376	48,376	49,827	49,827	51,322
Capital Outlay	3,605	3,605	3,713	3,713	3,825
Data Processing					
Salaries/General Expenses	141,768	141,768	146,021	146,021	150,402
Town Clerk					
Salaries/Wages	33,981	34,661	35,354	36,061	36,782
General Expenses	7,622	7,622	7,851	7,851	8,086
Election/Registration					
Salaries/Wages	4,080	4,162	4,245	4,330	4,416
General Expenses	8,474	8,474	8,728	8,728	8,990
Capital Outlay					
Conservation Commission					
General Expenses	550	550	567	567	583
Planning Board					
General Expenses	2,500	2,500	2,575	2,575	2,652
Zoning/Board of Appeals					
General Expenses	2,750	2,750	2,833	2,833	2,917
Total General Government	1,131,088	1,144,810	1,172,154	1,186,431	1,265,644

Town of Nahant	FY 17	FY 18	FY 19	FY 20	FY 21
PROJECTED APPROPRIATIONS	Appropriation	Appropriation	Appropriation	Appropriation	Appropriation
<i>0,0.3,0,3 % Increases</i>	Budget	Budget	Budget	Budget	Budget
Public Safety					
Police Department					
Police Salaries/Wages	1,220,586	1,244,998	1,269,898	1,295,296	1,321,202
General Expenses	149,016	149,016	153,486	153,486	158,091
Capital Outlay	0	0	0	0	0
Public Safety - Debt Service	0	0	0	0	0
<i>Total Police Department</i>	<i>1,369,602</i>	<i>1,394,014</i>	<i>1,423,384</i>	<i>1,448,782</i>	<i>1,479,293</i>
Fire Department					
Fire Salaries/Wages	910,282	928,488	947,057	965,999	985,319
General Expenses	120,225	120,225	123,832	123,832	127,547
Capital Outlay	8,445	8,445	8,698	8,698	8,959
<i>Total Fire Department</i>	<i>1,038,952</i>	<i>1,057,158</i>	<i>1,079,587</i>	<i>1,098,529</i>	<i>1,121,825</i>
<i>Total Public Safety</i>	<i>2,408,554</i>	<i>2,451,171</i>	<i>2,502,972</i>	<i>2,547,311</i>	<i>2,601,117</i>
Inspectional Services Department					
Part Time Assistant for inspectors	16,231	16,556	16,887	17,224	17,569
Building Inspection					
Salaries/Wages	10,644	10,857	11,074	11,295	11,521
Assistant	5,194	5,298	5,404	5,512	5,622
Certification Training	960	960	960	960	960
General Expenses	7,707	7,707	7,938	7,938	8,176
Plumbing/Gas Inspection					
Salaries/Wages	3,921	3,999	4,079	4,161	4,244
Assistant	2,024	2,064	2,106	2,148	2,191
Certification Training	960	960	960	960	960
General Expenses	1,248	1,248	1,285	1,285	1,324
Wiring Inspection					
Salaries/Wages	3,921	3,999	4,079	4,161	4,244
Assistant	2,024	2,064	2,106	2,148	2,191
Certification Training	960	960	960	960	960
General Expenses	2,169	2,169	2,234	2,234	2,301
Civil Defense					
Salaries/Wages	5,998	6,118	6,240	6,365	6,492
General Expenses	3,000	3,000	3,090	3,090	3,183
Animal Control					
Salary	9,300	9,486	9,676	9,869	10,067
General Expenses	3,800	3,800	3,914	3,914	4,031
Parking Clerk					
General Expenses	13,561	13,561	13,968	13,968	14,387
Harbormaster					
Salaries/Wages	1,343	1,370	1,397	1,425	1,454
Assistant	1,796	1,832	1,869	1,906	1,944
General Expenses	7,280	7,280	7,498	7,498	7,723
Wharfinger					
Salaries/Wages	1,343	1,370	1,397	1,425	1,454
Assistant	451	460	469	479	488
General Expenses	1,752	1,752	1,805	1,805	1,859
Capital Outlay	0	0	0	0	0
Ocean Rescue					
Training Wages	5,372	5,479	5,589	5,701	5,815
Professional Services	3,580	3,580	3,687	3,687	3,798
<i>Total Other Pub. Saf.</i>	<i>116,539</i>	<i>117,930</i>	<i>120,672</i>	<i>122,120</i>	<i>124,959</i>
Total Public Safety	2,525,093	2,569,102	2,623,644	2,669,430	2,726,076

Town of Nahant	FY 17	FY 18	FY 19	FY 20	FY 21
PROJECTED APPROPRIATIONS	Appropriation	Appropriation	Appropriation	Appropriation	Appropriation
<i>0,0.3,0,3 % Increases</i>	Budget	Budget	Budget	Budget	Budget
Education System					
School Department					
Tuition - SPED	339,312				
Tuition - Swampscott	1,341,225				
Johnson School Budget	1,515,570				
<i>School Appropriation</i>	<i>3,196,107</i>	<i>3,244,049</i>	<i>3,292,709</i>	<i>3,342,100</i>	<i>3,392,231</i>
Transportation/Regular	149,580	149,580	154,067	154,067	158,689
Transportation/SPED	135,940	135,940	140,018	140,018	144,219
<i>Total Transportation</i>	<i>285,520</i>	<i>285,520</i>	<i>294,086</i>	<i>294,086</i>	<i>302,908</i>
School - Debt Service	469,340	442,331	426,678	383,704	371,368
School - Proposed Debt	0	0	0	0	0
Essex North Shore Agi & Tech	95,000	96,900	99,807	99,807	102,801
Total Education System	4,045,967	4,068,800	4,113,280	4,119,697	4,169,309

Town of Nahant	FY 17	FY 18	FY 19	FY 20	FY 21
PROJECTED APPROPRIATIONS	Appropriation	Appropriation	Appropriation	Appropriation	Appropriation
<i>0,0.3,0,3 % Increases</i>	Budget	Budget	Budget	Budget	Budget
Public Works Department					
Public Works Operations					
Administration					
Salaries/Wages	6,656	6,789	6,925	7,063	7,205
General Expenses	2,290	2,290	2,359	2,359	2,429
Capital	0	10,000	0	10,000	10,000
<i>Subtotal DPW Administration</i>	<i>8,946</i>	<i>19,079</i>	<i>9,284</i>	<i>19,422</i>	<i>19,634</i>
Highways/Streets/Parks/Beaches					
Salaries/Wages	128,419	130,987	133,607	136,279	139,005
General Expenses	155,122	155,122	159,776	159,776	164,569
Capital - Paving	0	0	0	0	0
<i>Subtotal Highways/Streets/B/P</i>	<i>283,541</i>	<i>286,109</i>	<i>293,383</i>	<i>296,055</i>	<i>303,574</i>
Snow & Ice					
Snow & Ice Services	20,000	20,000	20,000	20,000	20,000
Beaches & Parks					
Salaries/Wages	52,055	53,096	54,158	55,241	56,346
General Expenses	14,487	14,487	14,922	14,922	15,369
Capital Outlay	0	20,000	0	20,000	0
<i>Subtotal Beaches & Parks</i>	<i>66,542</i>	<i>87,583</i>	<i>69,080</i>	<i>90,163</i>	<i>71,715</i>
Cemetery					
Salaries/Wages	25,691	26,205	26,729	27,263	27,809
General Expenses	7,490	7,490	7,715	7,715	7,946
Capital Outlay	0	0	5,000	0	7,000
<i>Subtotal Cemetery</i>	<i>33,181</i>	<i>33,695</i>	<i>39,444</i>	<i>34,978</i>	<i>42,755</i>
Overhead Operations					
Salaries/Wages	0	0	0	0	0
General Expenses	10,100	10,100	10,403	10,403	10,715
Capital Outlay	4,000	20,000	5,000	20,000	20,000
DPW - Debt Service	48,982	106,842	147,170	194,252	184,680
<i>Subtotal DPW Overhead</i>	<i>63,082</i>	<i>136,942</i>	<i>162,573</i>	<i>224,655</i>	<i>215,395</i>
Total Public Works Dept	475,292	583,408	593,763	685,273	673,073

Town of Nahant	FY 17	FY 18	FY 19	FY 20	FY 21
PROJECTED APPROPRIATIONS	Appropriation	Appropriation	Appropriation	Appropriation	Appropriation
<i>0,0.3,0,3 % Increases</i>	Budget	Budget	Budget	Budget	Budget
Culture/Recreation					
Council on Aging					
General Expenses	53,464	53,464	55,068	55,068	56,720
Capital Outlay					
Veteran's Agent					
Salaries/Wages	5,100	5,202	5,306	5,412	5,520
Certification Training	480	480	480	480	480
General Expenses	52,100	52,100	53,663	53,663	55,273
Library					
Salaries/Wages/Gen. Expns	210,387	210,387	216,699	216,699	223,200
Recreation					
General Recreation	3,090	3,090	3,090	3,090	3,090
Sailing Recreation	3,605	3,605	3,605	3,605	3,605
Tennis Recreation	2,880	2,880	2,880	2,880	2,880
Capital Outlay	0	0	0	0	0
Memorial Day Committee					
General Expenses	7,500	7,500	7,725	7,725	7,957
Fourth of July Committee					
General Expenses	2,215	2,215	2,281	2,281	2,350
Beautification Committee					
General Expenses	2,122	2,122	2,186	2,186	2,251
Personnel Committee					
General Expenses	0	0	0	0	0
Military Houses					
General Expenses	51,500	51,500	53,045	53,045	54,636
Total Culture/Recreation	394,443	394,545	406,028	406,134	417,962
General Debt Service					
Debt Service	318,106	268,062	751,699	791,239	800,061
Total Debt Service	318,106	268,062	751,699	791,239	800,061
Total Operation Cost	8,889,989	9,028,726	9,660,568	9,858,204	10,052,125

Town of Nahant	FY 17	FY 18	FY 19	FY 20	FY 21
PROJECTED APPROPRIATIONS	Appropriation	Appropriation	Appropriation	Appropriation	Appropriation
<i>0,0.3,0,3 % Increases</i>	Budget	Budget	Budget	Budget	Budget
Intergovernmental					
Cherry Sheet					
State Assessments	92,046	93,887	95,765	97,680	99,634
Charter School Assessments	75,970	77,489	79,039	80,620	82,232
County Assessments	0	0	0	0	0
Essex Agriculture Assessment	0	0	0	0	0
<i>Total Intergovernmental</i>	<i>168,016</i>	<i>171,376</i>	<i>174,804</i>	<i>178,300</i>	<i>181,866</i>
Other Expenses					
Unemployment Compensation	25,560	25,560	26,327	26,327	27,117
Life Insurance	2,000	2,000	2,060	2,060	2,122
Health Insurance	920,560	948,177	976,622	1,005,921	1,036,098
Medicare Taxes					
Expenses	79,000	80,580	82,192	83,835	85,512
Essex County Retirement					
Expenses	748,765	771,228	794,365	818,196	842,742
Insurance Committee					
General Expenses	259,062	264,243	269,528	274,919	280,417
Retirement Account					
General Expenses	12,443	12,443	12,816	12,816	13,201
<i>Total Miscellaneous</i>	<i>2,047,390</i>	<i>2,104,231</i>	<i>2,163,910</i>	<i>2,224,074</i>	<i>2,287,208</i>
Total Before Reserve Fund & Article	11,105,395	11,304,334	11,999,281	12,260,578	12,521,199
Reserve Funds					
Base Appropriation	148,589	200,000	200,000	200,000	200,000
<i>Total Reserve Fund</i>	<i>148,589</i>	<i>200,000</i>	<i>200,000</i>	<i>200,000</i>	<i>200,000</i>
Total General Funds	11,253,984	11,504,334	12,199,281	12,460,578	12,721,199
Interfund Transfers-Out	276,625	240,795	229,841	233,116	244,051
Subtotal Appropriations	11,530,609	11,745,129	12,429,122	12,693,694	12,965,250
Debt	836,428	817,235	1,325,547	1,369,195	1,356,109
Debt as % of Budget	7.25%	6.96%	10.66%	10.79%	10.46%

Town of Nahant
PROJECTED APPROPRIATIONS
0,0.3,0,3 % Increases

<i>FY 17</i>	<i>FY 18</i>	<i>FY 19</i>	<i>FY 20</i>	<i>FY 21</i>
Appropriation Budget				

PROJECTED CAPITAL IMPROVEMENTS

Drainage/Walls/Erosion

Storm Drains	0	10,000	0	10,000	10,000
<i>Sub Total</i>	<i>0</i>	<i>10,000</i>	<i>0</i>	<i>10,000</i>	<i>10,000</i>

Vehicles/Equipment

Silverado	47,000				
F350 Pick Up Truck	47,000				
Silverado		47,000			
Sweeper			148,000		
Air Compressor					
John Deere Backhoe				120,000	
Cemetery Tractor		45,000			
DPW Equipment		20,000		20,000	
Skid Steer Loader		36,000			
Mini Excavator		79,000			
Tractor Mower			30,000		
Gator				18,000	
F450 Dump Truck		62,000		75,000	
Police Explorer		38,000	38,500	39,000	39,500
Police Tahoe	43,500				
Police Motorcycle			21,500		
Police Monitor Trailer				25,000	
Police Tasers					
Fire Radio Upgrade	67,000				
Fire Pumper Truck			500,000		
Police Fingerprint Machine		26,500			
Police Radio Upgrade				95,000	
Police Radar Trailer					
Ambulance	205,000				
<i>Sub Total</i>	<i>409,500</i>	<i>353,500</i>	<i>738,000</i>	<i>392,000</i>	<i>39,500</i>

Misc

Public Right of Ways			25,000		
Computers/Network	22,050	18,650	21,900	16,000	22,050
Wharf Sea Wall and Boat Ramp	233,820				
DPW Overhead-Small Equipment	4,000	20,000	5,000	20,000	20,000
Town Hall Record Preservation	27,030	23,436	23,436		
Bldg Inspector Permits Software	10,000				
Library Record Preservation	21,000				
<i>Sub Total</i>	<i>317,900</i>	<i>62,086</i>	<i>75,336</i>	<i>36,000</i>	<i>42,050</i>

Town of Nahant	FY 17	FY 18	FY 19	FY 20	FY 21
PROJECTED APPROPRIATIONS	Appropriation	Appropriation	Appropriation	Appropriation	Appropriation
<i>0,0.3,0,3 % Increases</i>	Budget	Budget	Budget	Budget	Budget
Roads and Sidewalks					
All Roads Chapter 90	92,000	92,000	92,000	92,000	92,000
Non-Chapter 90	100,000	200,000	200,000	200,000	200,000
<i>Sub Total</i>	<i>192,000</i>	<i>292,000</i>	<i>292,000</i>	<i>292,000</i>	<i>292,000</i>
Town Hall Capital					
Town Hall Phones Etc.	3,605	3,605	3,713	3,713	3,825
Town Administrator Copier	2,900	2,900	2,987	2,987	3,077
<i>Sub Total</i>	<i>6,505</i>	<i>6,505</i>	<i>6,700</i>	<i>6,700</i>	<i>6,901</i>
Public Safety					
Fire Station	8,445	8,445	4,008,698	8,698	8,959
Fire Station Design		125,000			
Police Station		25,000	45,000	20,000	20,000
Police Station Heating System		32,500			
Police Station Delead Gun Range		0			
<i>Sub Total</i>	<i>8,445</i>	<i>190,945</i>	<i>4,053,698</i>	<i>28,698</i>	<i>28,959</i>
Other Town Buildings					
Ellingwood Chapel		5,000	5,000		7,000
School Security Door	28,000				
Town Hall Renovation		10,000	5,000	10,000	10,000
Town Hall Cupola	90,000				
Town Hall Lighting & Electrical		30,000			
Library Renovations		13,500		250,000	
<i>Sub Total</i>	<i>118,000</i>	<i>58,500</i>	<i>10,000</i>	<i>260,000</i>	<i>17,000</i>
Total Capital Improvement	1,052,350	973,536	5,175,734	1,025,398	436,410
Less: Estimated Reserve	0	0	0	0	0
Less: CPA previously borrowed	0	0	0	0	0
Less: Capital thru Grants/Loans	0	0	(400,000)	0	0
Less: Capital thru CPA	(376,850)	(106,936)	(98,436)	(280,000)	(30,000)
Less: Capital thru Chapter 90	(92,000)	(92,000)	(92,000)	(92,000)	(92,000)
Less: Capital thru General Fund	(41,000)	(83,600)	(47,299)	(81,399)	(74,910)
Less: Borrowing	(474,834)	(566,000)	(4,538,000)	(572,000)	(239,500)
Less: Capital using Other Sources	(67,666)	(125,000)	0	0	0
Total Other Sources	(1,052,350)	(973,536)	(5,175,735)	(1,025,399)	(436,410)
Total Capital Plan Surplus/Shortage	0	0	0	0	0
Total 5 Year Plan	12,582,959	12,718,665	17,604,856	13,719,092	13,401,660

Town of Nahant
PROJECTED APPROPRIATIONS
0,0.3,0,3 % Increases

	FY 17	FY 18	FY 19	FY 20	FY 21
	Appropriation	Appropriation	Appropriation	Appropriation	Appropriation
	Budget	Budget	Budget	Budget	Budget
Water/Sewer Enterprise Fund					
Sewer Division					
Salaries/Wages	251,607	259,155	266,930	274,938	283,186
General Expenses	189,771	195,464	201,328	207,368	213,589
Lynn Water & Sewer	240,700	247,921	255,359	263,019	270,910
Capital Outlay	0	30,000	35,000	40,000	45,000
Sewer - Debt Service	130,525	81,295	70,341	60,216	57,751
Indirect Costs	127,048	130,860	134,785	138,829	142,994
<i>Subtotal Sewer</i>	939,651	944,695	963,743	984,370	1,013,430
Water Division					
Salaries/Wages	182,628	188,107	193,750	199,563	205,549
General Expenses	84,627	87,166	89,781	92,474	95,248
MWRA Assessment	468,000	482,040	496,501	511,396	526,738
Capital Outlay	0	30,000	35,000	40,000	45,000
Water - Debt Service	146,100	159,500	159,500	172,900	186,300
Indirect Costs	118,982	122,551	126,228	130,015	133,915
<i>Subtotal Water</i>	1,000,337	1,069,364	1,100,760	1,146,348	1,192,750
<i>Total Water and Sewer</i>	1,939,988	2,014,059	2,064,503	2,130,718	2,206,180
W/S Debt	276,625	240,795	229,841	233,116	244,051
W/S Debt as % of W/S Budget	14.26%	11.96%	11.13%	10.94%	11.06%
W/S Without Debt	1,663,363	1,773,264	1,834,662	1,897,602	1,962,129

**PROJECTED CAPITAL
W/S IMPROVEMENTS**

	FY 17	FY 18	FY 19	FY 20	FY 21
Water					
Gate Valves		15,000	15,000	15,000	15,000
Hydrants/Mains	134,000	134,000	134,000	134,000	134,000
Professional Services	0				
Pick Up Truck					37,500
F350 Pick Up Truck		26,500			
Emergency Repairs & Inventory	0	30,000	35,000	40,000	45,000
<i>Sub Total</i>	134,000	205,500	184,000	189,000	231,500
Sewer					
Sewer Infrastructure & Pump Stations		50,000	125,000	50,000	50,000
Professional Services	0	12,500	12,500	12,500	12,500
W/S Pumps & Equipment	60,000	60,000	60,000	60,000	60,000
Pick Up Truck					37,500
F350 Pick Up Truck		26,500			
Emergency Repairs & Inventory	0	30,000	35,000	40,000	45,000
<i>Sub Total</i>	60,000	179,000	232,500	162,500	205,000
Total W/S Capital Improvement	194,000	384,500	416,500	351,500	436,500
Less: Capital thru Rates	0	(60,000)	(70,000)	(80,000)	(90,000)
Less: Borrowing	(134,000)	(134,000)	(134,000)	(134,000)	(134,000)
Less: Capital using Other Sources	(60,000)	(190,500)	(212,500)	(137,500)	(212,500)
Total Other Sources	0	0	0	0	0

Town of Nahant PROJECTED APPROPRIATIONS <i>0,0.3,0,3 % Increases</i>	FY 17 Appropriation Budget	FY 18 Appropriation Budget	FY 19 Appropriation Budget	FY 20 Appropriation Budget	FY 21 Appropriation Budget
Rubbish Enterprise Fund					
Salaries/Wages	49,662	50,655	51,668	52,702	53,756
General Expenses	73,568	75,039	76,540	78,071	79,632
Household Trash Collection/Dispos	302,820	308,876	315,054	321,355	327,782
Debt	18,400	18,400	17,440	16,480	0
Total Rubbish Enterprise Fund	444,450	452,971	460,702	468,608	461,170
Rubbish Debt	18,400	17,440	16,480	16,240	0
Rub. Debt as % of Rub. Budget	4.14%	3.85%	3.58%	3.47%	0.00%
All Debt	1,131,453	1,075,470	1,571,868	1,618,551	1,600,160
All Debt as % of All Budget	8.13%	7.57%	10.51%	10.58%	10.24%

**PROJECTED CAPITAL
RUBBISH IMPROVEMENTS**

	FY 17	FY 18	FY 19	FY 20	FY 21
Rubbish					
Compost Site	10,000	10,000	10,000	10,000	10,000
Professional Services	0				
<i>Sub Total</i>	<i>10,000</i>	<i>10,000</i>	<i>10,000</i>	<i>10,000</i>	<i>10,000</i>
Total Rubbish Capital Improvement	10,000	10,000	10,000	10,000	10,000
Less: Capital thru Rates	0	0	0	0	0
Less: Borrowing	0	0	0	0	0
Less: Capital using Other Sources	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Total Other Sources	0	0	0	0	0

Water & Sewer Rate Comparison:

	FY 17	FY 18	FY 19	FY 20	FY 21
Water rate	7.42	7.73	7.98	8.22	8.49
Sewer rate	8.88	9.07	9.36	9.65	9.97
Combined rate	16.30	16.80	17.34	17.87	18.46
% Increase/(Decrease)	2.97%	3.07%	3.21%	3.06%	3.30%

APPENDIX 3

School Department Proposed Budget

In the following section you'll find the proposed line item budget prepared by the School Superintendent and the School Committee. The line item budget is followed by a more detailed presentation of what is included in each line item.

By law, Town Meeting will adopt a bottom line budget for the School Department, and the School Committee will determine the line item allocations within the actual budget. A previous Town Meeting vote requires that the School Department's line item budget be published in the Report and Recommendations of the Advisory and Finance Committee.

***Information Presented on the Following Pages is Provided by the School Department**

FY 2017
School Department Budget Request

ACCT #	FY 2012		FY 2013		FY 2014		FY 2015		FY 2016		FY 2017	
	ACTUAL		ACTUAL		ACTUAL		BUDGET	ACTUAL	BUDGET		REQUEST	
2200	Principal's Office-Salaries	\$114,534	\$118,416	\$122,055	\$123,935	\$125,092	\$127,033	\$130,209				
	Principal's Office-Supplies	\$252	\$596	\$2,119	\$1,500	\$1,885	\$1,500	\$1,500				
	Asst. Principal Stipend	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
	Attendance Officer	\$180	\$180	\$180	\$180	\$180	\$180	\$180				
	TOTAL 2200	\$114,966	\$119,192	\$124,354	\$125,615	\$127,157	\$128,713	\$131,889				
3200	Health Salaries	\$53,334	\$56,369	\$60,344	\$62,142	\$63,155	\$63,889	\$66,026				
	Health Supplies & Materials	\$0	\$955	\$4,303	\$1,000	\$1,318	\$1,000	\$1,000				
	Health Office-Services					\$152						
	TOTAL 3200	\$53,334	\$57,324	\$64,647	\$63,142	\$64,625	\$64,889	\$67,026				
2300	Teaching											
	Substitute Salaries	\$0	\$5,152	\$5,855	\$8,000	\$11,624	\$8,000	\$8,000				
	Teacher Salaries-Reg. Ed.	\$668,454	\$700,565	\$672,293	\$601,874	\$628,388	\$633,876	\$606,491				
	Teacher Salaries-SPED	\$21,610	\$54,148	\$50,195	\$36,977	\$57,785	\$39,416	\$64,900				
	Team Chairperson-SPED	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
	Teaching Aides Salaries-SPED	\$54,466	\$46,677	\$30,166	\$48,965	\$48,761	\$64,000	\$66,012				

FY 2017
School Department Budget Request

	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>REQUEST</u>
Teaching Aides Salaries-Reg. Ed.	\$0	\$8,299	\$12,457	\$20,160	\$4,010	\$21,470	\$22,004
Teacher Longevity	\$15,500	\$13,375	\$12,250	\$14,250	\$16,875	\$14,250	\$14,375
Materials & Supplies-Reg. Ed.	\$0	\$11,265	\$13,085	\$7,500	\$14,274	\$7,500	\$17,000
Technology Services	\$0	\$2,534	\$11,982	\$20,060	\$11,185	\$20,060	\$0
Technology Specialist Salary	\$0	\$0	\$0	\$0	\$0	\$50,000	\$51,250
Hardware	\$2,910	\$2,083	\$12,985	\$2,500	\$1,552	\$3,500	\$3,500
Software	\$2,331	\$3,975	\$8,724	\$3,400	\$5,984	\$4,400	\$4,400
Materials & Supplies- SPED	\$0	\$0	\$1,065	\$1,000	\$768	\$1,000	\$1,000
Prof. Development-Services	\$4,268	\$5,700	\$8,080	\$6,000	\$6,085	\$6,000	\$6,000
TOTAL 2300	\$769,539	\$853,773	\$839,137	\$770,686	\$807,291	\$873,472	\$864,932

FY 2017
School Department Budget Request

		<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
		<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>REQUEST</u>
2400	Textbooks							
	Regular Ed.	\$0	\$423	\$9,027	\$10,000	\$9,557	\$10,000	\$13,000
	SpEd	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL 2400	\$0	\$423	\$9,027	\$10,000	\$9,557	\$10,000	\$13,000
2500	Library							
	Library Salaries	\$0	\$0	\$7,978	\$9,983	\$10,026	\$10,735	\$11,002
	Library Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL 2500	\$0	\$0	\$7,978	\$9,983	\$10,026	\$10,735	\$11,002
3520	Student Body Activities							
	Stipends/Salaries	\$0	\$1,750	\$1,750	\$1,750	\$3,642	\$1,830	\$3,808
	Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL 3520	\$0	\$1,750	\$1,750	\$1,750	\$3,642	\$1,830	\$3,808
2800	Psychological Services							
	Speech Salaries	\$15,022	\$29,251	\$31,811	\$42,587	\$38,720	\$43,652	\$44,743
	Guidance Salary	\$0	\$0	\$5,370	\$0	\$7,400	\$10,080	\$20,600
	Occupational Therapy Salary	\$0	\$0	\$11,646	\$0	\$13,077	\$14,000	\$14,350

FY 2017
School Department Budget Request

	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>REQUEST</u>
Hearings-SPED	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tutoring-SPED	\$680	\$1,565	\$672	\$1,500	\$400	\$1,500	\$1,500
Evaluations-SPED	\$2,847	\$3,000	\$3,000	\$4,500	\$3,800	\$4,500	\$4,500
Contracted Services-SPED	\$18,948	\$22,805	\$30,415	\$70,459	\$28,450	\$67,588	\$69,278
	\$37,497	\$56,621	\$82,914	\$119,046	\$91,847	\$141,320	\$154,971
4110 Custodial Services							
Salaries	\$73,162	\$76,780	\$83,068	\$87,416	\$84,803	\$88,405	\$90,438
Supplies & Materials	\$5,654	\$14,166	\$5,529	\$6,000	\$5,888	\$6,000	\$6,000
TOTAL 4110	\$78,816	\$90,946	\$88,597	\$93,416	\$90,691	\$94,405	\$96,438

FY 2017
School Department Budget Request

		<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
		<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>REQUEST</u>
4120 Heating								
	Gas	\$34,070	\$46,276	\$48,616	\$48,000	\$48,087	\$56,000	\$58,000
	TOTAL 4120	\$34,070	\$46,276	\$48,616	\$48,000	\$48,087	\$56,000	\$58,000
4130 Utilities								
	Electricity	\$31,033	\$30,031	\$34,615	\$31,000	\$33,673	\$36,000	\$37,000
	Gas	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Telephone	\$5,569	\$4,799	\$8,145	\$6,000	\$6,574	\$8,000	\$9,000
	TOTAL 4130	\$36,602	\$34,830	\$42,760	\$37,000	\$40,247	\$44,000	\$46,000
4220 Maintenance of Building								
	Supplies & Materials	\$916	\$3,706	\$24,835	\$10,000	\$17,736	\$12,000	\$14,000
	Contracted Services	\$19,527	\$21,525	\$52,212	\$20,000	\$33,048	\$30,000	\$31,500
	TOTAL 4220	\$20,443	\$25,231	\$77,047	\$30,000	\$50,784	\$42,000	\$45,500

FY 2017
School Department Budget Request

		<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
		<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>REQUEST</u>
4230	Maintenance of Equipment							
	Services & Supplies	\$2,959	\$1,372	\$4,445	\$8,000	\$4,504	\$8,000	\$10,000
	TOTAL 4230	\$2,959	\$1,372	\$4,445	\$8,000	\$4,504	\$8,000	\$10,000
5300	Rental/Lease of Equipment							
		\$5,860	\$8,786	\$6,860	\$7,000	\$7,686	\$7,000	\$7,000
	TOTAL 5300	\$5,860	\$8,786	\$6,860	\$7,000	\$7,686	\$7,000	\$7,000
	School Total	\$1,154,086	\$1,296,524	\$1,398,132	\$1,323,638	\$1,356,144	\$1,482,364	\$1,509,566

FY 2017
School Department Budget Request

	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2015</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>REQUEST</u>
District								
1100								
School Committee-Legal	\$50,196	\$2,470	\$442	\$2,500	\$220	\$2,500	\$2,500	\$2,500
School Committee-Supplies	\$219	\$0	\$3,078	\$3,352	\$3,317	\$3,352	\$3,352	\$3,500
School Committee-Services	\$3,000	\$3,000	\$3,107	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Supt's Office-Salaries	\$87,149	\$88,980	\$90,178	\$90,217	\$91,164	\$91,222	\$91,222	\$93,503
Supt's Office-Supplies	\$150	\$1,055	\$1,058	\$1,775	\$1,071	\$1,775	\$1,775	\$2,000
Supt's Office-Services	\$0	\$0	\$0	\$0	\$1,509	\$0	\$0	\$0
TOTAL 1100	\$140,714	\$95,505	\$97,863	\$100,844	\$100,281	\$101,849	\$104,503	
2100								
SPED Administration Salary	\$2,256	\$3,865	\$0	\$0	\$1,424	\$0	\$0	\$0
TOTAL 2100	\$2,256	\$3,865	\$0	\$0	\$1,424	\$0	\$0	\$0
9000								
Tuition-Public Schools (Swamps)	\$1,196,776	\$1,238,769	\$1,217,892	\$1,336,046	\$1,336,046	\$1,266,770	\$1,341,225	
Tuition-SPED-Private Schools	\$313,863	\$325,085	\$280,562	\$356,797	\$316,917	\$329,312	\$325,359	
Tuition-SPED-Collaboratives	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	
TOTAL 9000	\$1,520,639	\$1,573,854	\$1,508,454	\$1,702,843	\$1,662,963	\$1,606,082	\$1,676,584	
District Subtotal	\$1,663,609	\$1,673,224	\$1,606,317	\$1,803,687	\$1,764,668	\$1,707,931	\$1,781,087	

FY 2017
School Department Budget Request

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2015	FY 2016	FY 2017
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>REQUEST</u>
3300							
Transportation							
SPED	\$104,947	\$106,364	\$97,980	\$119,728	\$112,298	\$140,853	\$135,940
Public Schools (Swampscott)	\$134,730	\$138,772	\$141,448	\$144,148	\$144,148	\$147,048	\$149,580
TOTAL 3300	\$239,677	\$245,136	\$239,428	\$263,876	\$256,446	\$287,901	\$285,520
District Total	\$1,903,286	\$1,918,360	\$1,845,745	\$2,067,563	\$2,021,114	\$1,995,832	\$2,066,607
School & District Total	\$3,057,372	\$3,214,884	\$3,243,877	\$3,391,201	\$3,377,258	\$3,478,196	\$3,576,173
without transportation	\$2,817,695	\$2,969,748	\$3,004,449	\$3,127,325	\$3,120,812	\$3,190,295	\$3,290,653

APPENDIX 4

School Department Five Year Plan

***Information Presented on the Following Pages is Provided by the School Department**

Five Year School Department Budget Estimate

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Tuition-Swampscott	\$1,341,225	\$1,408,286	\$1,478,700	\$1,552,635	\$1,630,267
Tuition-Special Education (Private & Collaboratives)	\$325,359	\$341,627	\$358,708	\$376,643	\$395,475
Transportation-Special Education	\$135,940	\$142,737	\$149,874	\$157,368	\$165,236
Transportation-Swampscott	\$149,580	\$157,059	\$164,912	\$173,158	\$181,816
Johnson School	\$1,499,566	\$1,574,544	\$1,653,271	\$1,735,935	\$1,822,732
Other School & District Costs	\$104,503	\$109,728	\$115,214	\$120,975	\$127,024
Total	\$3,556,173	\$3,733,981	\$3,920,679	\$4,116,714	\$4,322,550
Estimates beyond FY 2017 are based on existing placements, services, & projected school enrollments.					
Estimates of Swampscott tuition are based on known or projected enrollment. FY 2017 tuition is based on 135 students enrolled at Swampscott schools in grades 7-12 @ \$9,935 per student.					

APPENDIX 5

School Share of Town Expenses

In Massachusetts, each town and city must expend a certain amount of money on its education system each year. This amount is referred to as “net school spending” and is established via a formula determined by the Massachusetts Department of Elementary and Secondary Education. A community’s net school spending must equal or exceed the requirement established annually by the Department of Education. The net school spending amount is largely comprised of the school budget (excluding transportation, debt, and vocational school expenses), the net charter school assessment, any circuit breaker funds expected to be expensed during the fiscal year, as well as certain town expenditures.

The information that follows in this Appendix 5 outlines expenditures made by the Town of Nahant on behalf of the school that aren’t included within the school budget. These are assigned to the school budget from non-school municipal line items such as the Town Accountant or Town treasurer's Offices. This “charge back” system is intended to represent the percentage of time those departments spend on school matters such as accounting or payroll, etc. Each year there is an estimated cost for these items when the budget is developed and at the end of the fiscal year actual costs for these line items are reflected in the School Department End of Year Report that is conveyed to the Massachusetts Department of Education.

This information is presented here to give the voters a more complete picture of the Town resources that are provided to the School.

Schedule 1
FY 15 School Portion of
Town's Expenses

ANALYSIS: TOWN COSTS/SCHEDULE 1

Actual FY15

Town Expenses

	<i>Town Expense</i>	<i>Allocated Town Costs</i>	<i>Basis for Allocation</i>	<i>Town Costs Schedule 1</i>
Administrative				
payrolls	484,152	88,538	<i>see</i>	88,538
benefits	140,418	29,079	<i>attached</i>	29,079
supplies/expenses	246,561	76,852	<i>schedule</i>	76,852
	<u>871,131</u>	<u>194,469</u>		<u>194,469</u>
Public Works				
payroll	603,161	30,158	5.00%	30,158
benefits/health	47,439	2,372	5.00%	2,372
other/benefits	92,484	4,624	5.00%	4,624
supplies/expenses	526,382	26,319	5.00%	26,319
utilities	1,806,378	18,064	1.00%	18,064
	<u>3,075,845</u>	<u>81,537</u>		<u>81,537</u>
Employee Benefits				
non-teaching retire	644,859	72,776	Actual	72,776
health & life	675,678	176,741	Actual	176,741
taxes/FICA	70,431	19,638	Actual	19,638
	<u>1,390,968</u>	<u>269,155</u>		<u>269,155</u>
Transportation				
MBTA assessment	73,250	0		0
Community Services				
police & fire	2,315,695	0		0
recreation	9,575	0		0
	<u>2,325,270</u>	<u>0</u>		<u>0</u>
Insurance				
workmen's comp	15,005	4,916	Actual	4,916
property/equipment	108,645	21,332	Actual	21,332
school liability	1,039	1,039	Actual	1,039
school accident	2,159	2,159	Actual	2,159
principal's bond	0	0	Actual	0
	<u>126,848</u>	<u>29,446</u>		<u>29,446</u>
Regional Schools				
Essex North Shore Voc/Tech	79,328	0		0
Essex Agi Assessment	0	0		0
School Assessments				
Special Education	0			
Charter School Assessment	62,400			
Assessment School Choice	0			
Essex Agi Assessment	0			
Reimbursement	(8,233)	54,167		54,167
Total Town Costs		628,774		628,774
Including North Shore Voc&Essex Agi Tuition				79,328
Principal School Borrowings (Long-Term)				332,000
Interest School Borrowings (Long-Term)				149,980
Principal School Borrowings (Short-Term)				24,000
Interest School Borrowings (Short-Term)				585
Fixed Assets				0
Per Schedule 1				1,214,667

Schedule 1
FY 15 School Portion of
Town's Expenses

ADMINISTRATIVE EXPENSES

Actual FY15

Town Expenses

	<i>Town Expense</i>	<i>Allocated Town Costs</i>	<i>Town Costs Schedule 1</i>	<i>Basis for Allocation</i>
<u>Town Administrator</u>				
salary	195,236	5,857		3.00%
benefits/health	4,239	127		3.00%
expenses	9,889	297		3.00%
other/benefits	33,117	993		3.00%
			7,274	
<u>Town Accountant</u>				
salary	102,154	29,625		29.00%
benefits/health	6,186	1,794		29.00%
expenses	6,813	1,976		29.00%
other/benefits	26,912	7,804		29.00%
			41,199	
<u>Accountant/Clerical</u>				
salaries	59,027	17,118		29.00%
benefits/health	6,161	1,787		29.00%
expenses	44,177	12,811		29.00%
other/benefits	15,553	4,510		29.00%
			36,226	
<u>Treasurer/Collector</u>				
salaries	122,395	30,599		25.00%
benefits/health	15,899	3,975		25.00%
expenses	38,235	9,559		25.00%
other/benefits	32,352	8,088		25.00%
			52,220	
<u>Unemployment</u>				
expenses	19,674	9,622	9,622	actual
<u>Data Processing</u>				
salaries	0	0		33.33%
benefits/health	0	0		33.33%
expenses	101,773	33,921		33.33%
other/benefits	0	0		33.33%
			33,921	
<u>Town Audit</u>				
expenses	26,000	8,666	8,666	33.33%
<u>Crossing Guard</u>				
salaries	5,340	5,340	5,340	100.00%
Eligible Salaries	484,152	88,538		
Eligible Benefits	140,418	29,079		
Eligible Expenses	246,561	76,852		
TOTAL	871,131	194,469	194,469	

**Schedule 19
FY 16 Budget**

ANALYSIS: TOWN COSTS/SCHEDULE 19

Projected FY16

Town Budget

	<i>Town Budget</i>	<i>Allocated Town Costs</i>	<i>Basis for Allocation</i>	<i>Town Costs Schedule 19</i>
Administrative				
payrolls	506,615	92,869	see	92,869
benefits	179,635	31,412	attached	31,412
supplies/expenses	320,916	96,314	schedule	96,314
	<u>1,007,166</u>	<u>220,595</u>		<u>220,595</u>
Public Works				
payroll	667,504	33,375	5.00%	33,375
benefits/health	89,241	4,462	5.00%	4,462
other/benefits	100,126	5,006	5.00%	5,006
supplies/expenses	601,599	30,080	5.00%	30,080
utilities	1,524,746	15,247	1.00%	15,247
	<u>2,983,216</u>	<u>88,171</u>		<u>88,171</u>
Employee Benefits				
non-teaching retire	679,562	76,791	estimated	76,791
health & life	843,726	194,322	estimated	194,322
taxes/FICA	73,130	20,389	estimated	20,389
	<u>1,596,418</u>	<u>291,501</u>		<u>291,501</u>
Transportation				
MBTA assessment	73,795	0		0
Community Services				
police & fire	2,374,444	0		0
recreation	9,575	0		0
	<u>2,384,019</u>	<u>0</u>		<u>0</u>
Insurance				
workmen's comp	20,600	8,663	estimated	8,663
property/equipment	128,520	21,712	estimated	21,712
school liability	2,307	2,307	estimated	2,307
school accident	3,008	3,008	estimated	3,008
principal's bond	0	0	estimated	0
	<u>154,435</u>	<u>35,690</u>		<u>35,690</u>
Regional Schools				
North Shore Voc/Tech	84,500	0	Schedule 19	0
Essex Agi Assessment	0	0	Schedule 19	0
School Assessments				
Special Education	0			
Charter School Assessment	73,758		Schedule 19	
Assessment Essex Agi	0			
Reimbursement	(14,028)	59,730		59,730
Total Town Costs		695,688		695,688
Including North Shore Voc and Essex Agi Assessments				84,500
Principal School Borrowings (Long-Term)				343,700
Interest School Borrowings (Long Term)				135,660
Fixed Assets				0
Per Schedule 19				1,259,548

**Schedule 19
FY 16 Budget**

ADMINISTRATIVE EXPENSES				
Projected FY16				
Town Budget	<i>Town Budget</i>	<i>Allocated Town Costs</i>	<i>Town Costs Schedule 19</i>	<i>Basis for Allocation</i>
<u>Town Administrator</u>				
salary	205,016	6,150		3.00%
benefits/health	18,335	550		3.00%
expenses	26,925	808		3.00%
other/benefits	53,304	1,599		3.00%
			9,107	
<u>Town Accountant</u>				
salary	104,600	30,334		29.00%
benefits/health	6,858	1,989		29.00%
expenses	9,660	2,801		29.00%
other/benefits	27,196	7,887		29.00%
			43,011	
<u>Accountant/Clerical</u>				
salaries	60,452	17,531		29.00%
benefits/health	6,832	1,981		29.00%
expenses	53,796	15,601		29.00%
other/benefits	15,718	4,558		29.00%
			39,671	
<u>Treasurer/Collector</u>				
salaries	127,147	31,787		25.00%
benefits/health	18,335	4,584		25.00%
expenses	47,950	11,988		25.00%
other/benefits	33,058	8,265		25.00%
			56,622	
<u>Unemployment</u>				
expenses	25,560	12,780	12,780	50.00%
<u>Data Processing</u>				
salary	3,500	1,167		33.33%
benefits/health	0	0		33.33%
expenses	130,025	43,337		33.33%
other/benefits	0	0		33.33%
			44,504	
<u>Town Audit</u>				
expenses	27,000	8,999	8,999	33.33%
<u>Crossing Guard</u>				
salaries	5,900	5,900	5,900	100.00%
Eligible Salaries	506,615	92,869		
Eligible Benefits	179,635	31,412		
Eligible Expenses	320,916	96,314		
TOTAL	1,007,166	220,595	220,595	

APPENDIX 6

Additional School Budget Information:

- Grant Sources and Uses – *Note that funding from grants is generally restricted to a particular use; i.e. money received through grants cannot be used for other purposes at the School's discretion.*

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
SPED 94-142	\$79,596	\$74,861	\$71,252	\$71,228	\$71,815	\$71,815
2100-Sped Director						
2300-Sped Team Chairperson						
2300-Sped Teacher (20%)						
SPED Program Improvement	\$4,421	\$2,740	\$1,500	\$1,996	\$3,000	\$3,000
2300-Prof. Development						
2300-Teaching Supplies						
Kindergarten Grant	\$11,600	\$11,252	\$11,600	\$8,760	\$8,760	\$8,760
2300-Teaching Asst. (40%)						
Title I						
2300-Teaching Asst. (75%)	\$18,980	\$17,429	\$15,946	\$20,975	\$19,183	\$19,183
2300-Prof. Development						
Sped Early Childhood Grant	\$3,424	\$3,411	\$3,411	\$3,406	\$3,404	\$3,404
2300-Teaching Supplies						
2300-Prof. Development						
Teacher Quality	\$2,859	\$2,659	\$2,519	\$2,540	\$2,479	\$2,479
2300-Teaching Supplies						
Circuit Breaker	0	\$26,337	\$66,025	\$72,017	\$79,017	TBD
9000-Sped Tuition						
Hardscrabble Grant	\$4,676	\$4,608	\$4,608	\$4,608	\$1,396	\$1,396
2300-Teaching Supplies						

APPENDIX 7

Debt Service Schedule

This schedule was prepared by the Town Accountant at the request of the Finance Committee. We believe this information is useful to the Townspeople and helpful in planning. The Town Administrator, the Selectmen, and the Finance Committee have set debt reduction as a long-term goal.

**DEBT SERVICE INCLUDING ESTIMATED
AUTHORIZED DEBT**

**FY 17
Budget**

Description	Reference	Borrowings	Issue Date	Interest		Terms Years	Maturity Date	FY16		FY17	
				Rate	Balance 7/18/2015			Principal	Interest	Principal	Interest
Sewer Project (Nov. 1982)	#23-80	1,300,000	11/15/1982	5.00%		40	11/15/2022				
Sewer Project - Phase II	#8-81	290,100	6/28/1985	5.00%		40	11/18/2025			\$32,500.00	\$10,562.50
Sewer Project - Phase III	#8-81	376,400	2/17/1986	5.00%		40	2/17/2026			\$7,400.00	\$3,035.00
Secondary Sewer - Phase 1&2	#24-89	124,800	4/15/1991	6.79%		20	4/15/2011			\$9,410.00	\$4,705.00
Secondary Sewer - Phase 1&2	#05-91	63,050	4/15/1991	6.79%		20	4/15/2011			\$0.00	\$0.00
Sewer System Rehab	#06-95	120,000	2/1/1995	5.67%		13	6/15/2008			\$0.00	\$0.00
Pump Stations and Lining	#8-01	475,000	9/1/2006	4.00%		10	9/1/2016			\$15,000.00	\$375.00
Sewer Pump Stations (Maolls)	#32-05	60,000	9/1/2006	4.00%		3	9/1/2009			\$0.00	\$0.00
Dump Truck (1/3- \$50,000)	#28-05	16,667	9/1/2006	4.00%		3	9/1/2009			\$0.00	\$0.00
Pump Stations and Lining	#8-06	300,000	9/1/2006	4.00%		10	9/1/2016			\$30,000.00	\$750.00
Pump Stations and Lining	#11-07	75,000	11/1/2008	3.86%		10	2/15/2018			\$8,000.00	\$500.00
Pump Stations and Lining	#17-08	75,000	11/1/2008	3.86%		10	2/15/2018			\$7,500.00	\$787.50
Issuance Cost											
Interest & Principal									\$135,748.00		\$130,525.00
Total Sewer Projects									\$25,938.00	\$109,810.00	\$20,715.00
Causeway 1st Relline	#21-88	441,500	4/15/1991	6.79%		20	4/15/2011			\$0.00	\$0.00
Causeway 2nd Relline	#01-91	200,000	4/15/1991	6.79%		20	4/15/2011			\$0.00	\$0.00
Nahant Rd Water Main	#10-92-95	770,000	2/1/1995	5.67%		13	6/15/2008			\$0.00	\$0.00
CDM Priority #2 Water	#5-95	186,000	2/1/1995	5.67%		13	6/15/2008			\$0.00	\$0.00
Water Mains	#6-96	85,000	4/15/1999	4.50%		9	9/15/2007			\$0.00	\$0.00
Water Mains	#7-97	445,000	4/15/1999	4.50%		10	9/15/2008			\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#14-00	133,121	8/15/2000	0.00%		10	8/15/2010			\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#9-01	133,121	11/15/2001	0.00%		10	11/15/2011			\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#8-02	134,000	2/15/2003	0.00%		10	2/15/2013			\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#7-03	134,000	5/15/2004	0.00%		10	5/15/2014			\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#7-04	134,000	5/15/2006	0.00%		10	5/15/2016			\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#26-05	134,000	5/15/2006	0.00%		10	5/15/2016			\$13,400.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#15-08	134,000	5/22/2008	0.00%		10	5/22/2018			\$13,400.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#9-11	134,000	5/26/2011	0.00%		10	2/15/2021			\$13,400.00	\$0.00
Dump Truck (1/3- \$50,000)	#28-05	16,667	9/1/2006	4.00%		3	9/1/2009			\$0.00	\$0.00
Backhoe	#16-08	100,000	11/1/2008	3.86%		5	11/1/2013			\$0.00	\$0.00
Water Meters MWRA	#16-12	750,000	8/26/2011	0.00%		10	2/15/2021			\$75,000.00	\$0.00
Water Mains/Hydrants MWRA	#12-14	175,000	8/26/2013	0.00%		10	2/15/2023			\$17,500.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#26-16	134,000	8/26/2015	0.00%		10	2/15/2025			\$13,400.00	\$0.00
MWRA Pipeline Asst Loan 0% In	FY17	134,000	8/26/2016	0.00%		10	2/15/2026			\$13,400.00	\$0.00
MWRA Pipeline Asst Loan 0% In	FY18	134,000	8/26/2017	0.00%		10	2/15/2027			\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	FY19	134,000	8/26/2018	0.00%		10	2/15/2028			\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	FY20	134,000	8/26/2019	0.00%		10	2/15/2029			\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	FY21	134,000	8/26/2020	0.00%		10	2/15/2030			\$0.00	\$0.00
Issuance Cost											
Interest & Principal									\$159,500.00		\$146,100.00
Total Water Projects									\$0.00	\$146,100.00	\$0.00

**DEBT SERVICE INCLUDING ESTIMATED
AUTHORIZED DEBT**

**FY 17
Budget**

Description	Reference	Borrowings	Issue Date	Interest Rate	Terms Years	Maturity Date	Balance 7/18/2015		FY16		FY17	
							Principal	Interest	Principal	Interest	Principal	Interest
Utility Tractor	#17-14	45,000	8/26/2013	6.00%	5	2/15/2018	17,000	\$1,350.00	\$9,000.00	\$1,350.00	\$8,000.00	\$810.00
DPW Truck (160,000 1/3)	#24-16	53,334	8/26/2015	6.00%	10	2/15/2025	53,334	\$3,040.00	\$5,334.00	\$3,040.00	\$5,334.00	\$2,720.00
DPW Truck	#24-16	213,334	8/26/2015	6.00%	10	2/15/2025	160,000	\$9,120.00	\$16,000.00	\$9,120.00	\$16,000.00	\$8,160.00
Street Sweeper	#29-05	125,000	9/1/2006	4.00%	3	9/1/2009	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Dump Truck	#12-07	\$35,000	11/1/2008	3.86%	5	11/1/2011	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DPW Pickup Truck	FY17	15,667	8/26/2016	6.00%	5	2/15/2021	0	\$0.00	\$0.00	\$0.00	\$3,133.00	\$846.00
DPW Truck	FY17	15,667	8/26/2016	6.00%	5	2/15/2021	0	\$0.00	\$0.00	\$0.00	\$3,133.00	\$846.00
DPW Dump Truck	FY18	62,000	8/26/2017	6.00%	5	2/15/2022	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DPW Tractor	FY18	45,000	8/26/2017	6.00%	5	2/15/2022	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DPW Silverado Truck	FY18	47,000	8/26/2017	6.00%	5	2/15/2022	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DPW Skid Steer Loader	FY18	36,000	8/26/2017	6.00%	5	2/15/2022	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DPW Mini Excavator	FY18	79,000	8/26/2017	6.00%	5	2/15/2022	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DPW Tractor Mower	FY19	30,000	8/26/2018	6.00%	5	2/15/2023	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DPW Street Sweeper	FY19	148,000	8/26/2018	6.00%	5	2/15/2023	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DPW Dump Truck	FY20	75,000	8/26/2019	6.00%	5	2/15/2024	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DPW Gator	FY20	18,000	8/26/2019	6.00%	5	2/15/2024	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DPW Backhoe	FY20	120,000	8/26/2019	6.00%	5	2/15/2024	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Issuance Cost												
Interest & Principal								\$43,844.00				\$48,982.00
Total Other DPW							230,334	\$13,510.00	\$30,334.00	\$13,510.00	\$35,600.00	\$13,382.00
Compost Area	#31-14	80,000	8/26/2013	6.00%	5	2/15/2018	0	\$2,400.00	\$16,000.00	\$2,400.00	\$0.00	\$0.00
Compost Area	#25-15	80,000	8/26/2014	6.00%	5	2/15/2019	80,000	\$3,360.00	\$16,000.00	\$3,360.00	\$16,000.00	\$2,400.00
Interest & Principal								\$37,760.00				\$18,400.00
Total Rubbish							80,000	\$5,760.00	\$32,000.00	\$5,760.00	\$16,000.00	\$2,400.00
School Computers	#18-14	58,500	8/26/2013	6.00%	5	2/15/2018	22,500	\$1,755.00	\$11,700.00	\$1,755.00	\$10,800.00	\$1,053.00
School Security Door	FY17	28,000	8/26/2016	6.00%	5	2/15/2021	0	\$0.00	\$0.00	\$0.00	\$5,600.00	\$1,512.00
School Road Construction	#12-08	125,000	11/1/2008	3.86%	10	2/15/2019	50,000	\$1,812.50	\$12,500.00	\$1,812.50	\$12,500.00	\$1,312.50
School Roof	#15-07	175,000	11/1/2008	3.86%	20	2/15/2028	76,000	\$2,742.50	\$19,500.00	\$2,742.50	\$19,500.00	\$1,962.50
School Telephone System	#8-04	25,000	9/1/2006	4.00%	1	9/1/2007	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
School Renovations	#2-06 STM&2	5,693,580	9/1/2006	4.00%	19	9/1/2025	3,290,000	\$129,350.00	\$300,000.00	\$129,350.00	\$300,000.00	\$115,100.00
6,300,000 2-05 ATM & 1,200,000 2-06 STM												
Interest & Principal								\$479,360.00	\$343,700.00	\$135,660.00	\$348,400.00	\$469,340.00
Total School Projects							3,438,500	\$135,660.00	\$343,700.00	\$135,660.00	\$348,400.00	\$120,940.00

**DEBT SERVICE INCLUDING ESTIMATED
AUTHORIZED DEBT**

**FY 17
Budget**

Description	Reference	Borrowings	Issue Date	Interest Rate	Terms Years	Maturity Date	Balance 7/18/2015	FY16		FY17	
								Principal	Interest	Principal	Interest
Kelley Greens Golf Course	#01-89	1,250,000	2/15/1990	10.25%	20	2/15/2010	0	\$0.00	\$0.00	\$0.00	\$0.00
Library Renovations	#15-97	125,300	4/15/1999	4.50%	10	9/15/2008	0	\$0.00	\$0.00	\$0.00	\$0.00
Coast Guard Houses	#1-04 STM	2,100,000	1/11/2005	6.00%	10	10/13/2014	1,866,000	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Police, Fire & DPW Bldgs.	#13-08	100,000	11/1/2008	3.86%	10	11/1/2018	40,000	\$10,000.00	\$1,450.00	\$10,000.00	\$1,050.00
Paving	#8-12	100,000	8/26/2011	6.00%	10	2/15/2021	0	\$40,000.00	\$3,300.00	\$0.00	\$0.00
Bear Pond	#10-12	250,000	8/26/2011	6.00%	10	2/15/2021	0	\$60,000.00	\$8,250.00	\$0.00	\$0.00
Paving	#15-13	100,000	8/26/2012	6.00%	10	2/15/2022	40,000	\$10,000.00	\$4,500.00	\$40,000.00	\$3,900.00
Fire Truck (Town's Share)	#17-13	60,000	8/26/2012	6.00%	15	2/15/2017	43,000	\$4,000.00	\$3,000.00	\$43,000.00	\$2,760.00
Short Beach Dunes	#26-14	55,000	8/26/2013	6.00%	5	2/15/2018	23,000	\$11,000.00	\$1,650.00	\$11,000.00	\$990.00
Paving	#16-14	100,000	8/26/2013	6.00%	10	2/15/2023	90,000	\$10,000.00	\$4,500.00	\$10,000.00	\$3,900.00
Paving	#21-15	100,000	8/26/2014	6.00%	10	2/15/2024	100,000	\$10,000.00	\$5,100.00	\$10,000.00	\$4,500.00
Fire Dispatch	#22-15	57,000	8/26/2014	6.00%	10	2/15/2024	40,000	\$5,700.00	\$2,907.00	\$5,700.00	\$2,565.00
Paving	#21-16	250,000	8/26/2015	6.00%	10	2/15/2025	250,000	\$10,000.00	\$5,700.00	\$25,000.00	\$5,100.00
Gas Pump	#25-16	38,500	8/26/2015	6.00%	5	2/15/2020	38,500	\$7,700.00	\$2,079.00	\$7,700.00	\$1,617.00
Police Vehicle	FY17	43,500	8/26/2016	6.00%	5	2/15/2021	0	\$0.00	\$0.00	\$8,700.00	\$2,349.00
Roads and Sidewalks	FY17	100,000	8/26/2016	6.00%	10	2/15/2026	0	\$0.00	\$0.00	\$10,000.00	\$6,700.00
Cemetery Expansion	FY17	3,000,000	8/26/2016	6.00%	5	2/15/2021	0	\$0.00	\$0.00	\$600,000.00	\$162,000.00
Ambulance	FY17	205,000	8/26/2016	6.00%	15	2/15/2031	0	\$0.00	\$0.00	\$13,667.00	\$11,890.00
Fire Radio Upgrade	FY17	67,000	8/26/2016	6.00%	5	2/15/2021	0	\$0.00	\$0.00	\$13,400.00	\$3,618.00
Roads and Sidewalks	FY18	200,000	8/26/2017	6.00%	10	2/15/2027	0	\$0.00	\$0.00	\$0.00	\$0.00
Police Vehicle	FY18	38,000	8/26/2017	6.00%	5	2/15/2022	0	\$0.00	\$0.00	\$0.00	\$0.00
Police Heating System	FY18	32,500	8/26/2017	6.00%	5	2/15/2022	0	\$0.00	\$0.00	\$0.00	\$0.00
Police Finger Printer	FY18	26,500	8/26/2017	6.00%	5	2/15/2022	0	\$0.00	\$0.00	\$0.00	\$0.00
Roads and Sidewalks	FY19	200,000	8/26/2018	6.00%	10	2/15/2028	0	\$0.00	\$0.00	\$0.00	\$0.00
Police Motorcycle	FY19	21,500	8/26/2018	6.00%	5	2/15/2023	0	\$0.00	\$0.00	\$0.00	\$0.00
Police Vehicle	FY19	38,500	8/26/2018	6.00%	5	2/15/2023	0	\$0.00	\$0.00	\$0.00	\$0.00
Fire Truck (Town's Share)	FY19	100,000	8/26/2018	6.00%	5	2/15/2023	0	\$0.00	\$0.00	\$0.00	\$0.00
Fire Station	FY19	4,000,000	8/26/2018	6.00%	20	2/15/2038	0	\$0.00	\$0.00	\$0.00	\$0.00
Roads and Sidewalks	FY20	200,000	8/26/2019	6.00%	10	2/15/2029	0	\$0.00	\$0.00	\$0.00	\$0.00
Police Monitor Trailer	FY20	25,000	8/26/2019	6.00%	5	2/15/2024	0	\$0.00	\$0.00	\$0.00	\$0.00
Police Vehicle	FY20	39,000	8/26/2019	6.00%	5	2/15/2024	0	\$0.00	\$0.00	\$0.00	\$0.00
Police Radio System Upgrade	FY20	95,000	8/26/2019	6.00%	5	2/15/2024	0	\$0.00	\$0.00	\$0.00	\$0.00
Roads and Sidewalks	FY21	200,000	8/26/2020	6.00%	10	2/15/2030	0	\$0.00	\$0.00	\$0.00	\$0.00
Police Vehicle	FY21	39,500	8/26/2020	6.00%	5	2/15/2025	0	\$0.00	\$0.00	\$0.00	\$0.00
Issuance Cost											
Interest & Principal								\$250,836.00			\$1,050,106.00
Total General Projects		\$29,104,307					2,530,500	\$178,400.00	\$72,436.00	\$808,167.00	\$241,939.00
Short Term Interest								\$30,000.00			\$30,000.00
Totals			As of 7/18/15				7,667,344	\$853,744.00	\$283,304.00	\$1,464,077.00	\$429,376.00
General Fund		CPA Fund	Total								
Long Term Debt	4,844,010	250,000	5,094,010		&CPA	5,094,010	4,844,010	611,310	158,253	584,510	140,140
Short Term Military Houses	1,866,000		1,866,000				1,866,000	0	30,000	0	30,000
Short Term	957,334	100,000	1,057,334	Total ST			957,334	242,434	65,051	208,534	40,475
Proposed (FY17)	3,538,333		3,538,333				0	0	0	671,033	188,761
RANNS							0	0	30,000	0	30,000
Totals	11,205,677	350,000	11,555,677			\$8,017,344	7,667,344	863,744	283,304	1,464,077	429,376
Less: Cemetery if No Debt Exclusion										(600,000)	(162,000)
Total In Budget										864,077	267,376
CPA Debt											
CPA Town Wharf	#11F-08	700,000	11/1/2008	3.86%	10	11/1/2018	250,000	\$62,500.00	\$9,062.50	\$62,500.00	\$6,562.50
Interest & Principal								\$71,562.50			\$69,062.50
Total CPA Debt							250,000	\$62,500.00	\$9,062.50	\$62,500.00	\$6,562.50

**DEBT SERVICE INCLUDING ESTIMATED
AUTHORIZED DEBT**

**FY 17
Budget**

Description	Reference	Borrowings	Issue Date	Interest Terms		FY18		FY19		FY20	
				Rate	Years	Principal	Interest	Principal	Interest	Principal	Interest
Sewer Project (Nov. 1982)	#23-80	1,300,000	11/15/1982	5.00%	40	\$32,500.00	\$8,937.50	\$32,500.00	\$7,312.50	\$32,500.00	\$5,687.50
Sewer Project - Phase II	#8-81	290,100	6/28/1985	5.00%	40	\$7,400.00	\$2,665.00	\$7,400.00	\$2,295.00	\$7,400.00	\$1,925.00
Sewer Project - Phase III	#8-81	376,400	2/7/1986	5.00%	40	\$9,410.00	\$4,234.50	\$9,410.00	\$3,764.00	\$9,410.00	\$3,293.50
Secondary Sewer - Phase 1&2	#24-89	124,800	4/15/1991	6.79%	20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Secondary Sewer - Phase 1&2	#06-91	63,050	4/15/1991	6.79%	20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer System Rehab	#06-95	120,000	2/7/1995	5.67%	13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Pump Stations and Lining	#8-01	475,000	9/1/2006	4.00%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Pump Stations (Maolls)	#32-05	60,000	9/1/2006	4.00%	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Dump Truck (1/3- \$50,000)	#28-06	300,000	9/1/2006	4.00%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Pump Stations and Lining	#11-07	75,000	11/1/2008	3.86%	10	\$8,000.00	\$170.00	\$0.00	\$0.00	\$0.00	\$0.00
Pump Stations and Lining	#17-08	75,000	11/1/2008	3.86%	10	\$7,500.00	\$478.13	\$7,500.00	\$159.38	\$0.00	\$0.00
Issuance Cost											
Interest & Principal							\$81,295.13		\$70,340.88		\$60,216.00
Total Sewer Projects						\$64,810.00	\$16,485.13	\$56,810.00	\$13,530.88	\$49,310.00	\$10,906.00
Causeway 1st Relline	#21-88	441,500	4/15/1991	6.79%	20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Causeway 2nd Relline	#01-91	200,000	4/15/1991	6.79%	20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Nahant Rd Water Main	#10-92-95	770,000	2/1/1995	5.67%	13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CDM Priority #2 Water	#5-95	186,000	2/1/1995	5.67%	13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Mains	#6-96	85,000	4/15/1999	4.50%	9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Mains	#7-97	445,000	4/15/1999	4.50%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#14-00	133,121	8/15/2000	0.00%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#9-01	133,121	11/15/2001	0.00%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#8-02	134,000	2/15/2003	0.00%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#7-03	134,000	5/15/2004	0.00%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#7-04	134,000	5/15/2006	0.00%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#26-05	134,000	5/15/2006	0.00%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#15-08	134,000	5/22/2008	0.00%	10	\$13,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#9-11	134,000	5/26/2011	0.00%	10	\$13,400.00	\$0.00	\$13,400.00	\$0.00	\$13,400.00	\$0.00
Dump Truck (1/3- \$50,000)	#28-05	16,667	9/1/2006	4.00%	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Backhoe	#16-08	100,000	11/1/2008	3.86%	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Meters MWRA	#16-12	750,000	8/26/2011	0.00%	10	\$75,000.00	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$0.00
Water Mains/Hydrants MWRA	#12-14	175,000	8/26/2013	0.00%	10	\$17,500.00	\$0.00	\$17,500.00	\$0.00	\$17,500.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#26-16	134,000	8/26/2015	0.00%	10	\$13,400.00	\$0.00	\$13,400.00	\$0.00	\$13,400.00	\$0.00
MWRA Pipeline Asst Loan 0% In	FY17	134,000	8/26/2016	0.00%	10	\$13,400.00	\$0.00	\$13,400.00	\$0.00	\$13,400.00	\$0.00
MWRA Pipeline Asst Loan 0% In	FY18	134,000	8/26/2017	0.00%	10	\$13,400.00	\$0.00	\$13,400.00	\$0.00	\$13,400.00	\$0.00
MWRA Pipeline Asst Loan 0% In	FY19	134,000	8/26/2018	0.00%	10	\$0.00	\$0.00	\$13,400.00	\$0.00	\$13,400.00	\$0.00
MWRA Pipeline Asst Loan 0% In	FY20	134,000	8/26/2019	0.00%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$13,400.00	\$0.00
MWRA Pipeline Asst Loan 0% In	FY21	134,000	8/26/2020	0.00%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Issuance Cost											
Interest & Principal						\$159,500.00	\$159,500.00	\$159,500.00	\$159,500.00	\$172,900.00	\$0.00
Total Water Projects						\$159,500.00	\$0.00	\$159,500.00	\$0.00	\$172,900.00	\$0.00

**DEBT SERVICE INCLUDING ESTIMATED
AUTHORIZED DEBT**

**FY 17
Budget**

Description	Reference	Borrowings	Issue Date	Interest Terms		FY18		FY19		FY20	
				Rate	Years	Principal	Interest	Principal	Interest	Principal	Interest
Kelley Greens Golf Course	#01-89	1,250,000	2/15/1990	10.25%	20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Library Renovations	#15-97	125,300	4/15/1999	4.50%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coast Guard Houses	#1-04 STM	2,100,000	1/11/2005	6.00%	10	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$0.00	\$30,000.00
Police, Fire & DPW Bldgs.	#13-08	100,000	11/1/2008	3.86%	10	\$10,000.00	\$637.50	\$10,000.00	\$212.50	\$0.00	\$0.00
Paving	#8-12	100,000	8/26/2011	6.00%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bear Pond	#10-12	250,000	8/26/2011	6.00%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Paving	#15-13	100,000	8/26/2012	6.00%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fire Truck (Town's Share)	#17-13	60,000	8/26/2012	6.00%	15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Short Beach Dunes	#26-14	55,000	8/26/2013	6.00%	5	\$1,000.00	\$330.00	\$0.00	\$0.00	\$0.00	\$0.00
Paving	#16-14	100,000	8/26/2013	6.00%	10	\$10,000.00	\$3,300.00	\$10,000.00	\$2,700.00	\$10,000.00	\$2,100.00
Paving	#21-15	100,000	8/26/2014	6.00%	10	\$10,000.00	\$3,900.00	\$10,000.00	\$3,300.00	\$10,000.00	\$2,700.00
Fire Dispatch	#22-15	57,000	8/26/2014	6.00%	10	\$5,700.00	\$2,223.00	\$5,700.00	\$1,881.00	\$5,700.00	\$1,539.00
Paving	#21-16	250,000	8/26/2015	6.00%	10	\$25,000.00	\$4,500.00	\$25,000.00	\$3,900.00	\$25,000.00	\$3,300.00
Gas Pump	#25-16	38,500	8/26/2015	6.00%	5	\$7,700.00	\$1,155.00	\$7,700.00	\$693.00	\$7,700.00	\$231.00
Police Vehicle	FY17	43,500	8/26/2016	6.00%	5	\$8,700.00	\$1,827.00	\$8,700.00	\$1,305.00	\$8,700.00	\$783.00
Roads and Sidewalks	FY17	100,000	8/26/2016	6.00%	10	\$10,000.00	\$5,100.00	\$10,000.00	\$4,500.00	\$10,000.00	\$3,900.00
Cemetery Expansion	FY17	3,000,000	8/26/2016	6.00%	5	\$600,000.00	\$126,000.00	\$600,000.00	\$90,000.00	\$600,000.00	\$54,000.00
Ambulance	FY17	205,000	8/26/2016	6.00%	15	\$13,667.00	\$11,070.00	\$13,667.00	\$10,250.00	\$13,667.00	\$9,430.00
Fire Radio Upgrade	FY17	67,000	8/26/2016	6.00%	5	\$13,400.00	\$2,814.00	\$13,400.00	\$2,010.00	\$13,400.00	\$1,206.00
Roads and Sidewalks	FY18	200,000	8/26/2017	6.00%	10	\$20,000.00	\$11,400.00	\$20,000.00	\$10,200.00	\$20,000.00	\$9,000.00
Police Vehicle	FY18	38,000	8/26/2017	6.00%	5	\$7,600.00	\$2,052.00	\$7,600.00	\$1,596.00	\$7,600.00	\$1,140.00
Police Heating System	FY18	32,500	8/26/2017	6.00%	5	\$6,500.00	\$1,755.00	\$6,500.00	\$1,365.00	\$6,500.00	\$975.00
Police Finger Printer	FY18	26,500	8/26/2017	6.00%	5	\$5,300.00	\$1,431.00	\$5,300.00	\$1,113.00	\$5,300.00	\$795.00
Roads and Sidewalks	FY19	200,000	8/26/2018	6.00%	10	\$0.00	\$0.00	\$20,000.00	\$11,400.00	\$20,000.00	\$10,200.00
Police Motorcycle	FY19	21,500	8/26/2018	6.00%	5	\$0.00	\$0.00	\$4,300.00	\$1,161.00	\$4,300.00	\$903.00
Police Vehicle	FY19	38,500	8/26/2018	6.00%	5	\$0.00	\$0.00	\$7,700.00	\$2,079.00	\$7,700.00	\$1,617.00
Fire Truck (Town's Share)	FY19	100,000	8/26/2018	6.00%	5	\$0.00	\$0.00	\$6,667.00	\$5,800.00	\$6,667.00	\$5,400.00
Fire Station	FY19	4,000,000	8/26/2018	6.00%	20	\$0.00	\$0.00	\$200,000.00	\$234,000.00	\$200,000.00	\$222,000.00
Roads and Sidewalks	FY20	200,000	8/26/2019	6.00%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00	\$11,400.00
Police Monitor Trailer	FY20	25,000	8/26/2019	6.00%	5	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$1,350.00
Police Vehicle	FY20	39,000	8/26/2019	6.00%	5	\$0.00	\$0.00	\$0.00	\$0.00	\$7,800.00	\$2,106.00
Police Radio System Upgrade	FY20	95,000	8/26/2019	6.00%	5	\$0.00	\$0.00	\$0.00	\$0.00	\$19,000.00	\$5,130.00
Roads and Sidewalks	FY21	200,000	8/26/2020	6.00%	10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Police Vehicle	FY21	39,500	8/26/2020	6.00%	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Issuance Cost											
Interest & Principal						\$964,061.50	\$964,061.50		\$1,411,699.50		\$1,415,239.00
Total General Projects		\$29,104,307				\$754,567.00	\$209,494.50	\$992,234.00	\$419,465.50	\$1,034,034.00	\$381,205.00
Short Term Interest						\$30,000.00	\$30,000.00		\$30,000.00		\$30,000.00
Totals			As of 7/18/15			\$1,413,877.00	\$387,592.64	\$1,677,144.00	\$584,723.89	\$1,737,444.00	\$535,107.00
General Fund		CPA Fund	Total								
Long Term Debt	4,844,010	250,000	5,094,010		&CPA	539,510	120,678	516,110	103,981	468,610	88,506
Short Term Military Houses	1,866,000		1,866,000			0	30,000	0	30,000	0	30,000
Short Term	957,334	100,000	1,057,334	Total ST		96,734	26,448	95,734	21,274	95,734	17,150
Proposed (FY17)	3,538,333		3,538,333			777,633	180,467	1,065,300	399,469	1,173,100	369,451
RANNS						0	30,000	0	30,000	0	30,000
Totals	11,205,677	350,000	11,555,677			1,413,877	387,593	1,677,144	584,724	1,737,444	535,107
Less: Cemetery if No Debt Exclusion						(600,000)	(126,000)	(600,000)	(90,000)	(600,000)	(54,000)
Total In Budget						813,877	261,593	1,077,144	494,724	1,137,444	481,107
CPA Debt											
CPA Town Wharf	#11F-08	700,000	11/1/2008	3.86%	10	\$62,500.00	\$3,984.38	\$62,500.00	\$1,328.13	\$62,500.00	\$0.00
Interest & Principal						\$66,484.38	\$66,484.38		\$63,828.13		\$0.00
Total CPA Debt						\$62,500.00	\$3,984.38	\$62,500.00	\$1,328.13	\$62,500.00	\$0.00

DEBT SERVICE INCLUDING ESTIMATED
AUTHORIZED DEBT

Description	Reference	Borrowings	Issue Date	Interest Rate	Terms Years	FY21		FY Thereafter	
						Principal	Interest	Principal	Interest
Sewer Project (Nov. 1982)	#23-80	1,300,000	11/15/1982	5.00%	40	\$32,500.00	\$4,062.50	\$65,000.00	\$3,250.00
Sewer Project - Phase II	#8-81	290,100	6/28/1985	5.00%	40	\$7,400.00	\$1,555.00	\$23,700.00	\$2,520.00
Sewer Project - Phase III	#8-81	376,400	2/7/1986	5.00%	40	\$9,410.00	\$2,823.00	\$47,050.00	\$7,057.50
Secondary Sewer - Phase 1&2	#24-89	124,800	4/15/1991	6.79%	20	\$0.00	\$0.00	\$0.00	\$0.00
Secondary Sewer - Phase 1&2	#05-91	63,050	4/15/1991	6.79%	20	\$0.00	\$0.00	\$0.00	\$0.00
Sewer System Rehab	#06-95	120,000	2/1/1995	5.67%	13	\$0.00	\$0.00	\$0.00	\$0.00
Pump Stations and Lining	#8-01	475,000	9/1/2006	4.00%	10	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Pump Stations (Maolis)	#32-05	60,000	9/1/2006	4.00%	3	\$0.00	\$0.00	\$0.00	\$0.00
Dump Truck (1/3- \$50,000)	#28-05	16,667	9/1/2006	4.00%	3	\$0.00	\$0.00	\$0.00	\$0.00
Pump Stations and Lining	#8-06	300,000	9/1/2006	4.00%	10	\$0.00	\$0.00	\$0.00	\$0.00
Pump Stations and Lining	#11-07	75,000	11/1/2008	3.86%	10	\$0.00	\$0.00	\$0.00	\$0.00
Pump Stations and Lining	#17-08	75,000	11/1/2008	3.86%	10	\$0.00	\$0.00	\$0.00	\$0.00
Issuance Cost									
Interest & Principal							\$57,750.50		\$148,577.50
Total Sewer Projects						\$49,310.00	\$8,440.50	\$135,750.00	\$12,827.50
Causeway 1st Relline	#21-88	441,500	4/15/1991	6.79%	20	\$0.00	\$0.00	\$0.00	\$0.00
Causeway 2nd Relline	#01-91	200,000	4/15/1991	6.79%	20	\$0.00	\$0.00	\$0.00	\$0.00
Nahant Rd Water Main	#10-92-95	770,000	2/1/1995	5.67%	13	\$0.00	\$0.00	\$0.00	\$0.00
CDM Priority #2 Water	#5-95	186,000	2/1/1995	5.67%	13	\$0.00	\$0.00	\$0.00	\$0.00
Water Mains	#6-96	85,000	4/15/1999	4.50%	9	\$0.00	\$0.00	\$0.00	\$0.00
Water Mains	#7-97	445,000	4/15/1999	4.50%	10	\$0.00	\$0.00	\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#14-00	133,121	8/15/2000	0.00%	10	\$0.00	\$0.00	\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#9-01	133,121	11/15/2001	0.00%	10	\$0.00	\$0.00	\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#8-02	134,000	2/15/2003	0.00%	10	\$0.00	\$0.00	\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#7-03	134,000	5/15/2004	0.00%	10	\$0.00	\$0.00	\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#7-04	134,000	5/15/2006	0.00%	10	\$0.00	\$0.00	\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#26-05	134,000	5/15/2006	0.00%	10	\$0.00	\$0.00	\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#15-08	134,000	5/22/2008	0.00%	10	\$0.00	\$0.00	\$0.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#9-11	134,000	5/26/2011	0.00%	10	\$13,400.00	\$0.00	\$0.00	\$0.00
Dump Truck (1/3- \$50,000)	#28-05	16,667	9/1/2006	4.00%	3	\$0.00	\$0.00	\$0.00	\$0.00
Backhoe	#16-08	100,000	11/1/2008	3.86%	5	\$0.00	\$0.00	\$0.00	\$0.00
Water Meters MWRA	#16-12	750,000	8/26/2011	0.00%	10	\$75,000.00	\$0.00	\$75,000.00	\$0.00
Water Mains/Hydrants MWRA	#12-14	175,000	8/26/2013	0.00%	10	\$17,500.00	\$0.00	\$35,000.00	\$0.00
MWRA Pipeline Asst Loan 0% In	#26-16	134,000	8/26/2015	0.00%	10	\$13,400.00	\$0.00	\$53,600.00	\$0.00
MWRA Pipeline Asst Loan 0% In	FY17	134,000	8/26/2016	0.00%	10	\$13,400.00	\$0.00	\$67,000.00	\$0.00
MWRA Pipeline Asst Loan 0% In	FY18	134,000	8/26/2017	0.00%	10	\$13,400.00	\$0.00	\$80,400.00	\$0.00
MWRA Pipeline Asst Loan 0% In	FY19	134,000	8/26/2018	0.00%	10	\$13,400.00	\$0.00	\$93,800.00	\$0.00
MWRA Pipeline Asst Loan 0% In	FY20	134,000	8/26/2019	0.00%	10	\$13,400.00	\$0.00	\$107,200.00	\$0.00
MWRA Pipeline Asst Loan 0% In	FY21	134,000	8/26/2020	0.00%	10	\$13,400.00	\$0.00	\$120,600.00	\$0.00
Issuance Cost									
Interest & Principal							\$186,300.00	\$632,600.00	\$632,600.00
Total Water Projects						\$186,300.00	\$0.00	\$632,600.00	\$0.00

DEBT SERVICE INCLUDING ESTIMATED
AUTHORIZED DEBT

Description	Reference	Borrowings	Issue Date	Interest		FY21		FY Thereafter	
				Rate	Terms	Principal	Interest	Principal	Interest
					Years				
Kelley Greens Golf Course	#01-89	1,250,000	2/15/1990	10.25%	20	\$0.00	\$0.00	\$0.00	\$0.00
Library Renovations	#15-97	125,300	4/15/1999	4.50%	10	\$0.00	\$0.00	\$0.00	\$0.00
Coast Guard Houses	#1-04 STM	2,100,000	1/11/2005	6.00%	10		\$30,000.00		
Police, Fire & DPW Bldgs.	#13-08	100,000	11/1/2008	3.86%	10	\$0.00	\$0.00	\$0.00	\$0.00
Paving	#8-12	100,000	8/26/2011	6.00%	10	\$0.00	\$0.00	\$0.00	\$0.00
Bear Pond	#10-12	250,000	8/26/2011	6.00%	10	\$0.00	\$0.00	\$0.00	\$0.00
Paving	#15-13	100,000	8/26/2012	6.00%	10	\$0.00	\$0.00	\$0.00	\$0.00
Fire Truck (Town's Share)	#17-13	60,000	8/26/2012	6.00%	15	\$0.00	\$0.00	\$0.00	\$0.00
Short Beach Dunes	#26-14	55,000	8/26/2013	6.00%	5	\$0.00	\$0.00	\$0.00	\$0.00
Paving	#16-14	100,000	8/26/2013	6.00%	10	\$10,000.00	\$1,500.00	\$30,000.00	\$1,200.00
Paving	#21-15	100,000	8/26/2014	6.00%	10	\$10,000.00	\$2,100.00	\$40,000.00	\$2,700.00
Fire Dispatch	#22-15	57,000	8/26/2014	6.00%	10	\$5,700.00	\$1,197.00	\$5,800.00	\$1,539.00
Paving	#21-16	250,000	8/26/2015	6.00%	10	\$25,000.00	\$2,700.00	\$115,000.00	\$4,800.00
Gas Pump	#25-16	38,500	8/26/2015	6.00%	5	\$0.00	\$0.00	\$0.00	\$0.00
Police Vehicle	FY17	43,500	8/26/2016	6.00%	5	\$8,700.00	\$261.00	\$0.00	\$0.00
Roads and Sidewalks	FY17	100,000	8/26/2016	6.00%	10	\$10,000.00	\$3,300.00	\$50,000.00	\$7,500.00
Cemetery Expansion	FY17	3,000,000	8/26/2016	6.00%	5	\$600,000.00	\$18,000.00	\$0.00	\$0.00
Ambulance	FY17	205,000	8/26/2016	6.00%	15	\$13,667.00	\$8,610.00	\$136,665.00	\$41,000.00
Fire Radio Upgrade	FY17	67,000	8/26/2016	6.00%	5	\$13,400.00	\$402.00	\$0.00	\$0.00
Roads and Sidewalks	FY18	200,000	8/26/2017	6.00%	10	\$20,000.00	\$7,800.00	\$120,000.00	\$21,600.00
Police Vehicle	FY18	38,000	8/26/2017	6.00%	5	\$7,600.00	\$684.00	\$7,600.00	\$228.00
Police Heating System	FY18	32,500	8/26/2017	6.00%	5	\$6,500.00	\$585.00	\$6,500.00	\$195.00
Police Finger Printer	FY18	26,500	8/26/2017	6.00%	5	\$5,300.00	\$477.00	\$5,300.00	\$159.00
Roads and Sidewalks	FY19	200,000	8/26/2018	6.00%	10	\$20,000.00	\$9,000.00	\$140,000.00	\$29,400.00
Police Motorcycle	FY19	21,500	8/26/2018	6.00%	5	\$4,300.00	\$645.00	\$8,600.00	\$516.00
Police Vehicle	FY19	38,500	8/26/2018	6.00%	5	\$7,700.00	\$1,155.00	\$15,400.00	\$924.00
Fire Truck (Town's Share)	FY19	100,000	8/26/2018	6.00%	5	\$6,667.00	\$5,000.00	\$79,999.00	\$28,800.00
Fire Station	FY19	4,000,000	8/26/2018	6.00%	20	\$200,000.00	\$210,000.00	\$3,400,000.00	\$1,794,000.00
Roads and Sidewalks	FY20	200,000	8/26/2019	6.00%	10	\$20,000.00	\$10,200.00	\$160,000.00	\$38,400.00
Police Monitor Trailer	FY20	25,000	8/26/2019	6.00%	5	\$5,000.00	\$1,050.00	\$15,000.00	\$1,350.00
Police Vehicle	FY20	39,000	8/26/2019	6.00%	5	\$7,800.00	\$1,638.00	\$23,400.00	\$2,106.00
Police Radio System Upgrade	FY20	95,000	8/26/2019	6.00%	5	\$19,000.00	\$3,990.00	\$57,000.00	\$5,130.00
Roads and Sidewalks	FY21	200,000	8/26/2020	6.00%	10	\$20,000.00	\$11,400.00	\$180,000.00	\$48,600.00
Police Vehicle	FY21	39,500	8/26/2020	6.00%	5	\$7,900.00	\$2,133.00	\$31,600.00	\$3,792.00
Issuance Cost									
Interest & Principal							\$1,388,061.00		\$6,661,803.00
Total General Projects		\$29,104,307				\$1,054,234.00	\$333,827.00	\$4,627,864.00	\$2,033,939.00
Short Term Interest							\$30,000.00		
Totals			As of 7/18/15			\$1,755,048.00	\$463,111.50	\$7,224,344.00	\$2,222,594.50
General Fund		CPA Fund	Total						
Long Term Debt	4,844,010	250,000	5,094,010		&CPA	468,610	74,041	1,789,350	161,028
Short Term Military Houses	1,866,000		1,866,000			0	30,000	0	0
Short Term	967,334	100,000	1,067,334	Total ST		72,034	13,257	276,130	20,479
Proposed (FY17)	3,538,333		3,538,333			1,214,404	315,814	5,158,864	2,041,088
RANNS						0	30,000	0	0
Totals	11,205,677	350,000	11,555,677			1,755,048	463,112	7,224,344	2,222,595
Less: Cemetery if No Debt Exclusion						(600,000)	(18,000)	0	0
Total In Budget						1,155,048	445,112	7,224,344	2,222,595
CPA Debt									
CPA Town Wharf	#11F-08	700,000	11/1/2008	3.86%	10	\$0.00	\$0.00	\$0.00	\$0.00
Interest & Principal							\$0.00	\$0.00	\$0.00
Total CPA Debt						\$0.00	\$0.00	\$0.00	\$0.00

APPENDIX 8

Reserve Fund Transfers

This shows the transfers made from the Advisory and Finance Committee's Reserve Fund in FY16 as of the publication of this report.

*Reserve Fund Activity
Fiscal Year 2016 as of 3/31/16*

Reserve Fund Beginning Balance				\$126,503.00
Total Available				\$126,503.00
Reserve Fund Transfers				
FinCom Approval				
Date	Account	Account Number	Amount	
7/15/2015	Fire- Services	1.220.520.5200	\$73,400.00	
11/3/2015	Selectmen Professional Approved	1.122.520.5300	\$23,500.00	
Reserve Fund Balance				\$96,900.00
				\$29,603.00

APPENDIX 9

**Town of Nahant
Report of the Community Preservation Committee**

Spring 2016

TOWN OF NAHANT

COMMUNITY PRESERVATION COMMITTEE

Community Preservation Report — Spring 2016

An Introduction to the Community Preservation Act in Nahant

The Community Preservation Act (the “CPA” or the “Act”, M.G.L. 44B) allows any city or Town in The Commonwealth of Massachusetts to adopt a property tax surcharge with revenues from this surcharge (and state matching funds) devoted to open space, historic preservation, affordable housing, and recreation.. The first three of these areas must receive an allocation of at least 10% of each year's revenues. Open Space includes land for recreation, and as of July 2012 revenues may be appropriated for rehabilitation and capital improvements on land designated for recreational use.

Nahant was the sixty-second (62nd) community to accept the CPA at a Special Town Election in April 2004. The Act passed by a vote of 374 - 270. This action added a 3% surcharge to Town property taxes, with an exemption for the first \$100,000 of assessed value and with a further exemption for property owners who would qualify for low-income housing or low or moderate-income senior housing. The surcharge went into effect at the beginning of Fiscal Year 2005 (i.e. July 1, 2004-June 30, 2005). Currently there are 160 adopting communities, 45% of the Commonwealth's cities and towns.

Consistent with the terms of the CPA and with a bylaw adopted at Nahant's 2004 Annual Town Meeting, a Community Preservation Committee (the “CPC”) was formed to study and recommend how Nahant's CPA revenues should be spent. One of the CPC's first acts was to develop a Mission Statement.

Mission Statement

The primary mission of the Community Preservation Committee is to protect and enhance Nahant's unique character as a coastal residential community by facilitating efforts to preserve historic places and structures, to retain and protect open spaces, to increase and/or develop lands available for recreational use and to seek creative solutions to the problem of affordable housing in Nahant.

The CPC's process is consistent with the terms of the CPA. The Committee was formed to study and recommend to Town Meeting plans and proposals regarding the expenditure of Nahant's CPA revenues. The committee serves as a reliable, predictable and flexible clearing house for community preservation ideas, plans and activities recognizing its responsibility to represent the common interests and greater good of the Town.

In line with this, the CPC views itself as facilitator, advisor and agent for funding recommendations. Town departments, civic organizations and property owners will be solicited for funding proposals. The committee, in turn, will provide plans and recommendations to the Town Meeting incorporating ideas and proposals that appear to best serve Nahant's community preservation needs.

This Years Committee

The CPC, appointed by the Selectmen, currently consists of three at-large members (Paul Spirn, Mark Reenstierna, and Robert Cusack) and representatives of the Town's Conservation Commission (Ellen Steeves), Historic Commission (Lynne Spencer), Housing Authority (Susan Bonner), Planning Board (Carl Easton), Open Space Committee (Open) and Recreation Commission (Jennifer McCarthy). Carl Easton was elected Chair, Paul Spirn serves as Vice Chair and Financial Liaison to the Town, and the Chair serves as administrative secretary to the Committee.

In preparation for the 2016 Annual Town Meeting, the CPC held numerous meetings, first to review and analyze the Town's resources as well as to identify the needs and possibilities for community preservation activities to enhance open space, affordable housing, historic preservation and recreation in the Town (described in Section III) and then to develop its recommendations for projects to be funded. This year's recommendations are listed in the last section of this report. The Committee's recommendations will be presented to the Annual Town Meeting on April 30th, 2016, for approval.

This document, the *Community Preservation Report Spring 2016*, is a summary of the CPC's work during the eleven month period following the 2015 Annual Town Meeting. It contains the assessment of future needs, the process by which projects are evaluated, a history of appropriations (Appendix A), an update on previously funded projects (Appendix B), and this years Committee FY' 17 recommendations and estimates of impacts on reserves (Appendix C)

STATUS OF CPA FUNDING AND PROJECTS

Spring 2016

We are currently are in the twelfth (12th) Fiscal Year since the acceptance of the Community Preservation Act by the Town of Nahant in 2004 and at this spring's Annual Town Meeting we will be making recommendations to appropriate the anticipated Fiscal Year 2017 CPA funds which will mark the thirteenth (13th) Fiscal Year of the CPA for Nahant.

The Surtax and State Matching Funds

Since adoption and through the current fiscal year, FY'16, the Town will have raised through its CPA surtax the sum of \$2,157,934.89.

This past November (2015) the Town of Nahant received a **70%** match from the State CPA Fund to conclude FY 15. Interestingly, this reimbursement rate is identical to our average over the years from inception through FY 2015 for which we have actual numbers, while FY 16 and FY 17 are still estimated. In other words, the **Town has enjoyed a most favorable seventy percent return** on its monies raised by the surtax.

This past Fall's FY 15, decreased match was due to (a) a one million dollar reduction (eleven million to ten million) in elective, extra matching funds provided to the CPA Trust by the state from its budget surplus, and (b) an increase in additional participating communities.. The Source of Community Preservation Funds is set forth below. Exclusive of Borrowings and through the coming fiscal year, the CPA will have provided the Town with \$3,703,694.57 to use for Community Preservation Act purposes.

Source of Nahant's CPA Funds

	Nahant Surtax	State Match	Interest	Initial Principal Amount of Outstanding Borrowings	Total Funds
FY 05	\$128,654.25		\$880.92		\$129,535.17
FY 06	\$135,416.20	\$129,606.00	\$4,577.99		\$269,600.19
FY 07	\$142,738.27	\$137,073.00	\$21,348.54		\$301,159.81
FY 08	\$169,723.82	\$142,839.00	\$22,820.51		\$335,383.33
FY 09	\$169,296.31	\$171,436.00	\$8,461.80	\$625,000.00	\$974,194.11
FY 10	\$166,560.64	\$130,283.00	\$1,488.04		\$298,331.68
FY 11	\$168,141.27	\$101,543.00	\$1,280.31		\$270,964.58
FY 12	\$172,137.48	\$101,495.00	\$622.12		\$274,254.60
FY 13	\$175,869.40	\$103,780.00	\$591.78		\$280,241.18
FY 14	\$179,599.76	\$176,692.00	\$687.08		\$356,978.81
FY 15	\$187,852.49	\$131,607.00	\$882.09		\$320,341.58
FY 16	\$179,730.00 ¹	80,878.50 ¹	1,000.00 ¹		\$261,608.50¹
FY 17	\$182,215.00 ¹	72,886.00 ¹	1,000.00 ¹		\$256,101.00¹
TOTAL	\$2,157,934.89¹	\$1,480,118.50¹	\$65,641.18¹	\$625,000.00	\$4,328,694.57¹

¹ estimates for FY '16 - FY '17

The Outlook for Next Year

For the coming fiscal year, FY' 17, it is estimated that the Town of Nahant will receive \$72,886 as a state match against the estimated FY '17 CPA surcharge revenues of the town as estimated by the Assessor; a very conservative, approximately forty percent (40%) state match. Consequently, the CPC has projected conservatively for the coming fiscal year as it is quite possible that the state will not be able to augment the CPA Trust fund as it has the last few years. Moreover, the number of participating communities continues to grow to 160 adopting communities, with 156 having participated in the FY'15

distribution (paid last Nov. 2015). Large municipalities, New Bedford and Arlington will participate in the FY'16 distribution and the following years the Middlesex cities of Medford and Malden will also participate having adopted CPA last Fall.

The Leverage of CPA Grants

In addition to receiving the state match each year, the Town has leveraged additional multiples of private and public monies with its use of CPA funds. Much of this money would not have been spent if the CPA were not there to fill funding gaps and to stimulate qualifying projects. Since adoption of the CPA, of the 50 projects approved (through FY 16), nine have had conditions for matching funds. One, the American Legion Porch Repair Grant, was not accepted. One, the Little League Study was not completed and the money re-appropriated. The FY'14 appropriation for repair of the Town Wharf from the ramp to Marjoram Park will be rescinded with a FY 17 article to provide matching funds for a grant that has been awarded. The Town will now match \$233,820 against the award of \$410,000 to complete the \$643,820 project cost.

Of the project cost for the forty-seven (47) remaining approved projects with a total project cost of \$4,403,387, the Town's share (raised by the surtax) of the awards for those projects, \$1,730,235 represents approximately 39% of the total cost of the approved projects. In other words, the Town has been able to achieve a 2.5:1 leverage from its local CPA surtax, which means the Town only has to provide approximately 39 cents of every dollar needed for funded projects.

	<u>Total Project Cost</u>	<u>Grant</u>	<u>Town share of Grant</u>	<u>Required Grant Match</u>	<u>Additional Investment</u>	<u>Town Share as a % of Total cost</u>
Totals from eleven years of appropriations	\$4,403,387	\$2,682,387	\$1,730,235.47	\$1,023,000	\$458,0000	<u>39.2%</u>

The entire Leverage report is detailed in Appendix A.

The Status of Funded Projects

Appendix B lists the projects approved in each of the prior Fiscal Years, showing the applicant, the category or categories under CPA that the grant was made, a brief description of the project, the original amount of the grant, the amount of the grant expended to date and a brief description of the status of the project.

The Assessment Process

In order to determine the Town's community preservation needs and make decisions on which projects should be funded, the Community Preservation Committee gathers information and ideas from Nahant citizens and groups who are knowledgeable about each of the community preservation areas. For instance, members of the CPC, if not the entire Committee, regularly consult with members of the Planning Board, the Historic Commission, the Conservation Commission, the Recreation Commission, and the Nahant Housing Authority.

Based on the information gathered, the CPC each year develops an assessment of Nahant's goals and needs in each of the community preservation areas. Some projects are ready for immediate action and are being recommended by the CPC, while others are still being considered and developed. The process itself is a valuable one as it allows the CPC and the Town to balance priorities and plan, not only for current projects and needs, but for years ahead.

This Year's Needs Assessment

As part of this year's process, the CPC held a public informational hearing on December 2nd, 2015. The CPC publicized the hearing through an article in the *Lynn Daily Item* plus a direct mailing to town committee, board chairpersons and non-profit organizations in Nahant.

The following items were made available to the members of the CPC via prior distribution, and to the general public via paper handouts at this meeting and by posting on the Town's web site:

- Town of Nahant Community Preservation Committee, Grant Application Package & Project Submission Form
- Chart of Community Preservation Fund Allowable Spending Purposes.

This was an informational session to answer questions and to gather information for the assessment of the Town's community preservation needs.

At the public hearing the Chair put forth a history of the CPA, its basic funding mechanism, the appropriations mechanism and the Committee's (CPC) history over the years in Nahant, in particular that we were the 42nd municipality to

adopt and that there are now 160 adopting municipalities. The Committee pointed out that although the CPC makes recommendations (to both the Finance Committee and Town Meeting), all projects are voted on and approved (or not) by Town Meeting. He spelled out the four purposes of the act: Housing, Historic Preservation, Open Space, and Recreation as eligible projects and that the Act specifically excludes maintenance expenditures. He also described the required 10% requirements for Housing, Historic, and Open Space funding.

A public discussion, led by Lynne Spencer, solicited questions, ideas, and comments from the audience of several citizens, to which, she, other members of the CPC and the Town Administrator responded.

It was communicated that the deadline for applications is January 28th, 2016.

Methodology & Results

I. Public meeting held on December 2nd, 2015

The hearing was duly advertised by an article in *Lynn Daily Item*, augmented by direct mailing to town boards and organizations, as well as postings on the Town's roadside Electronic Notice Display and on the Town web site. The hearing resulted in discussions with citizens around the following CPA categories. Discussion centered on updates to existing projects with particular interest in the results of the existing wharf study, next steps, and time lines.

Open Space & Recreation

Results of Town Wharf study from last year including the boat ramp, the sea walls down to Marjoram Hill Park, and the commercial boat tie-ups. The status of the existing and new Seaport Advisory Council grant and possible FEMA funds; Tudor beach seawall, and Willow street infrastructure and any potential for Chapter 90 funds; status of the recreation study; and continued interest in the rights of way project.

Historic Preservation

Clarification of the Library Building Study from last year and care of the Library assets including paintings, artifacts, and furniture; Fire Station recommendations; and ongoing town records project.

II. Applications received:

<u>Applicant</u>	<u>Project</u>
Town of Nahant	Boat ramp and seawall reconstruction
Town of Nahant	Town Hall Cupola restoration
Town of Nahant	Town Hall Electrical upgrades
Town of Nahant	Permitting Department Software-installation funding
Council on Aging	Rehabilitate town hall kitchen for COA purposes
Library Trustees	Library – Electrical upgrades
Library Trustees	Library – Preserve special collections; art, artifacts, and furniture
Town of Nahant	Town Clerk – 3 rd year of five year plan to preserve town records
Planning Board/Assessors	Cross index building department records so as to be available on a per property basis.

The Selection Process

All of the applications were reviewed according to the grant guidelines developed by the Committee and according to the standards set forth in the Community Preservation Act legislation. During the application review period, applicants were invited to meet with the Committee in order to clarify their proposals and answer questions. In evaluating proposed projects the committee used criteria set forth below.

Selection Criteria

As the law requires, Town Meeting must approve all Community Preservation Committee funding recommendations.

The Community Preservation Committee requires that all proposed projects be eligible for CPA funding according to the requirements described in the CPA legislation. Funds collected under the Community Preservation Act can only be spent for four community preservation areas: open space, historic preservation, affordable housing, and recreational uses. At least 10% of the funds received in any fiscal year must be spent or set aside for each of the first three of those areas (open space, historic preservation, affordable housing). The remaining 70% of each year's funds can be spent in any of the four areas, as determined by the needs of the community. Funding may include acquisitions of ownership interests in real estate, acquisitions of easements and rights of way, acquisitions of land use restrictions (affordable housing, historic preservation and conservation), leases, studies (architectural, engineering, environmental, legal and other technical assistance). Funds also may be appropriated for the creation or support of affordable housing or for preservation or restoration purposes. However,

CPA funds cannot be spent on maintenance, i.e. non-capital expenditures for ongoing upkeep of building or landscapes. Up to 5% of annual Community Preservation revenues can be spent on administrative and operating expenses of the Community Preservation Committee.

Projects are then evaluated with consideration of the Selection Criteria adopted by the Town of Nahant CPC. That criteria used to assess proposed projects are:

- How will the proposed project contribute to the preservation of Nahant's unique character and enhance Nahant's quality of life?
- Is the proposed project consistent with town planning documents that have received wide input and scrutiny?
- What is the feasibility of the proposed project?
- How "time sensitive" is the project? Is it urgent?
- Is the cost of this project proportionate to its objectives?
- In general, will the project serve multiple needs?
- Specifically, will the project serve more than one CPA category (*i.e.* affordable housing, open space, historic preservation or recreation)?
- Does the project have demonstrated community support?
- Will the project preserve currently owned town assets?
- Will the project involve the acquisition and/or protection of threatened resources?
- Will the project involve multiple sources of funding, or will it leverage other public and/or private funding sources or in-kind services?
- If multiple sources of funding are involved, are commitments from other sources documented?
- Will this project stimulate other public/private projects in Nahant

Grant Acceptance

All grant recipients must fulfill obligations and are required to formally accept the Grant and to sign the Grant Contract, the form of which, together with Grant Requirements and Procurement Guidelines are detailed in the Grant Application Package that is found on the CPC's web page on the Town's web site http://www.nahant.org/townhall/cpc.shtml#gpm1_5

Solicitation of Proposals

The Community Preservation Committee welcomes new project proposals that may contribute to community preservation in Nahant. Please contact the CPC with any suggestions or questions.

Respectfully Submitted,
Carl Easton, Chair
March 29th, 2016

**Appendix A Nahant Community Preservation Committee
LEVERAGE REPORT – Inception through Current Fiscal Year (cont.)**

<u>Projects FY 06</u>	<u>Total Project Cost</u>	<u>Grant</u>	<u>Town share of Grant</u>	<u>Required Grant Match</u>	<u>Additional Investment</u>	<u>Town's share as % of Total cost</u>
Life-Saving Station	\$135,000	\$135,000	\$62,500	None \$300,000 spent previously		50%
Bailey's Hill Gazebo	\$18,000	\$10,000	\$5,000	\$8,000	\$1,000	28%
Building Study	\$1,500	\$1,500	\$750	None		50%
Master Plan Phase 1(both grants)	\$20,000	\$10,000	\$5,000	None	\$10,000	25%
Totals FY 06	<u>\$174,500</u>	<u>\$156,500</u>	<u>\$73,250</u>	<u>\$8,000</u>	<u>\$11,000</u>	<u>42.0%</u>

<u>Projects FY 07</u>	<u>Total Project Cost</u>	<u>Grant</u>	<u>Town share of Grant</u>	<u>Required Grant Match</u>	<u>Additional Investment</u>	<u>Town's share as % of Total cost</u>
Live-Saving Station	\$1,085,000	\$450,000	\$225,000	\$450,000	\$185,000	21%
Generator	\$19,000	\$19,000	\$9,500	None		50%
Master Plan Phase 2	\$30,000	\$15,000	\$7,500	None	\$15,000	25%
Cemetery	\$30,000	\$15,000	\$7,500	None	\$15,000	25%
Playgrounds	\$44,000	\$20,000	\$10,000	\$20,000	\$4,000	23%
Dory Club Phase 1	\$130,000	\$40,000	\$20,000	\$40,000	\$50,000	15%
Village Church	\$138,000	\$50,000	\$25,000	\$50,000	\$38,000	18%
Totals FY 07	<u>\$1,476,000</u>	<u>\$609,000</u>	<u>\$304,500</u>	<u>\$560,000</u>	<u>\$307,000</u>	<u>21%</u>
Totals 2 Years	<u>\$1, 651,500</u>	<u>\$765,500</u>	<u>\$376,750</u>	<u>\$568,000</u>	<u>\$318,000</u>	<u>22.9%</u>

<u>Projects FY 08</u>	<u>Total Project Cost</u>	<u>Grant</u>	<u>Town share of Grant</u>	<u>Required Grant Match</u>	<u>Additional Investment</u>	<u>Town's share as % of Total cost</u>
Forty Steps Beach	\$150,000	\$150,000	\$75,000			50%
Military Housing Study	\$17,500	\$17,500	\$8,750			50%
Nahant LL Study	\$2,000	\$2,000	\$1,000			50%
Heritage Trails	\$53,500	\$23,500	\$11,750		\$30,000	22%
Totals FY 08	<u>\$223,000</u>	<u>\$193,000</u>	<u>\$96,500</u>		<u>\$30,000</u>	<u>43%</u>
Totals 3 Years	<u>\$1,874,500</u>	<u>\$958,500</u>	<u>\$474,250</u>	<u>\$568,000</u>	<u>\$348,000</u>	<u>25.3%</u>

**Appendix A Nahant Community Preservation Committee
LEVERAGE REPORT – Inception through Current Fiscal Year (cont.)**

<u>Projects FY 09</u>	<u>Total Project Cost</u>	<u>Grant</u>	<u>Town share of Grant</u>	<u>Required Grant Match</u>	<u>Additional Investment</u>	<u>Town's share as % of Total cost</u>
Chairlift and Housing Improvements	\$24,000	\$24,000	\$12,000			50%
Library, Chapel and Town Hall	\$200,000	\$200,000	\$100,000			50%
Heritage Trails	\$40,000	\$20,000	\$10,000		\$20,000	25%
Town Wharf	\$700,000	\$700,000	\$350,000			50%
Total FY '09	\$964,000	\$944,000	\$472,000		\$20,000	49%
Total 4 Years	<u>\$2,838,500</u>	<u>\$1,902,500</u>	<u>\$946,250</u>	<u>\$568,000</u>	<u>\$368,000</u>	<u>33.3%</u>

<u>Projects FY 10</u>	<u>Total Project Cost</u>	<u>Grant</u>	<u>Town share of Grant</u>	<u>Required Grant Match</u>	<u>Additional Investment</u>	<u>Town's share as % of Total cost</u>
Housing Authority Windows and Storm Doors	\$100,000	\$60,000	\$33,708		\$40,000	35%
Community Garden	\$10,000	\$10,000	\$5,618			56%
Public Way Study	\$12,500	\$12,500	\$7,022			56%
Total FY '10	\$122,500	\$82,500	\$46,348		\$40,000	38%
Total 5 Years	<u>\$2,961,000</u>	<u>\$1,985,000</u>	<u>\$992,598</u>	<u>\$568,000</u>	<u>\$408,000</u>	<u>33.5%</u>

<u>Projects FY 11</u>	<u>Total Project Cost</u>	<u>Grant</u>	<u>Town share of Grant</u>	<u>Required Grant Match</u>	<u>Additional Investment</u>	<u>Town's share as % of Total cost</u>
Roof Replacement	\$40,000	\$40,000	\$25,157			63%
Library	\$45,000	\$45,000	\$28,302			63%
Dune Restoration	\$5,000	\$5,000	\$3,145			63%
Town Wharf	\$40,000	\$40,000	\$25,157			63%
Public Way Study	\$10,000	\$10,000	\$6,289			63%
Total FY '11	\$140,000	\$140,000	\$88,050			63%
Total 6 Years	<u>\$3,101,000</u>	<u>\$2,025,000</u>	<u>\$1,080,648</u>	<u>\$568,000.00</u>	<u>\$408,000.00</u>	<u>34.8%</u>

**Attachment A Nahant Community Preservation Committee
LEVERAGE REPORT – Inception through Current Fiscal Year (cont.)**

<u>Projects FY 12</u>	<u>Total Project Cost</u>	<u>Grant</u>	<u>Town share of Grant</u>	<u>Required Grant Match</u>	<u>Additional Investment</u>	<u>Town's share as % of Total cost</u>
Public Way Study	\$11,240	\$11,240	\$ 7,025			60%
Community Garden	\$15,000	\$15,000	\$ 9,375			60%
Ellingwood Chapel	\$5,000	\$5,000	\$ 3,145			60%
Cemetery	\$4,000	\$4,000	\$ 2,500			60%
Master Plan and NLSS	\$190,000	\$190,000	\$118,750		\$50,000	60%
Total FY '12	\$225,240	\$225,240	\$140,775		\$50,000	60%
Total 7 Years	<u>\$3,326,240</u>	<u>\$2,250,240</u>	<u>\$1,221,423</u>	<u>\$568,000</u>	<u>\$458,000</u>	<u>36.7%</u>

<u>Projects FY 13</u>	<u>Total Project Cost</u>	<u>Grant</u>	<u>Town share of Grant</u>	<u>Required Grant Match</u>	<u>Additional Investment</u>	<u>Town's share as % of Total cost</u>
Spindrift Chair Lift	\$12,710	\$12,710	\$7,875.00			63%
Public Way Study	\$12,500	\$12,500	\$8,007.30			63%
Total FY '13	\$25,210	\$25,210	\$15,882.30			63%
Total 8 Years	\$3,351,45	\$2,275,450	\$1,237,305.30	\$568,000	\$458,000	<u>36.5%</u>

<u>Projects FY 14</u>	<u>Total Project Cost</u>	<u>Grant</u>	<u>Town share of Grant</u>	<u>Required Grant Match</u>	<u>Additional Investment</u>	<u>Town's share as % of Total cost</u>
Nahant Town Library; windows, loggia, skylight	\$30,000	\$30,000	\$15,000			50%
Recreation Study	\$25,000	\$25,000	\$12,500			50%
Town Wharf (ramp to Marjoram Hill Park)	\$500,000	100,000	\$100,000	\$400,000		20%
Town Wharf (Dory Club around and ramp wall)	\$65,000	\$65,000	\$32,500			50%
Town Hall Auditorium Windows Weather strip	\$10,000	\$10,000	\$5,000			50%
Ellingwood Chapel Electrical Upgrades	\$10,000	\$10,000	\$5,000e			50%
Total FY '14	\$640,000	\$240,000	\$170,000	\$400,000		26.6
Total Nine Years	\$3,991,450	\$2,315,450	\$1,407,305	\$968,0000	\$458,000	<u>35.3%</u>

**Attachment A Nahant Community Preservation Committee
LEVERAGE REPORT – Inception through Current Fiscal Year (cont.)**

<u>Projects FY 15</u>	<u>Total Project Cos</u>	<u>Grant</u>	<u>Town share of Grant</u>	<u>Required Grant Match</u>	<u>Additional Investment</u>	<u>Town's share as % of Total cost</u>
Town Records Preservation, year 1 of 5	\$31,319	\$31,319	\$19,502			62.3%
Town Hall Interior Stair Case Rehabilitation	\$15,000	\$15,000	\$9,342			62.3%
Town Hall HVAC lower level	\$45,74	\$45,745	\$28,485			62.3%
Town Hall Preserve Exterior Balcony	\$15,000	\$15,000	\$9,342			62.3%
Total FY '15	\$107,064	\$107,064	\$170,064			62.3
Total Ten Years	\$4,098,514	\$2,422,514	\$1,577,369	\$968,0000	\$458,0000	38.5%

<u>Projects FY 16</u>	<u>Total Project Cos</u>	<u>Grant</u>	<u>Town share of Grant (58.8%)</u>	<u>Required Grant Match</u>	<u>Additional Investment</u>	<u>Town's share as % of Total cost</u>
Town Records Preservation, year 2 of 5	\$28,373	\$28,373	\$16,690			58.8%
Town Hall Flag Pole Preservation	\$15,000	\$15,000	\$8,823.53			58.8%
Fire Station Study	\$15,000	\$15,000	\$8,823.53			58.8%
Wharf Ramp and Sea Wall Study	\$25,000	\$25,000	\$14,705.88			58.8%
Cemetery Records DB	\$16,500	\$16,500	\$9,705.88			58.8%
Platform Tennis at NCC	\$60,000	\$20,000	\$11,764.71	\$40,000		19.5%
Ellingwood Electric	\$20,000	\$20,000	\$11,764.71			58.8%
Library Building Study	\$20,000	\$20,000	\$11,764.71			58.8%
NLSS Site Plan and Stairs	\$100,000	\$95,000	\$55,882.35	5,000		55.9%
Cross index Building Dept. records	\$5,000	\$5,000	2,941.18			58.8%
Total FY '16	\$304,873	\$259,873	\$152,866.47	\$55,000		50.1%
Total Eleven Years	\$4,403,387	\$2,682,387	\$1,730,235.47	\$1,023,000	\$458,0000	39.2%

**Appendix B Nahant Community Preservation Committee
FUNDED PROJECTS STATUS REPORT as of 2/29/2016**

<u>Projects FY 2006</u>	<u>Applicant</u>	<u>CPA Category and Project Description</u>	<u>Appropriation Amount</u>	<u>Expended</u>	<u>Status and Comments</u>
Nahant Life-Saving Station	Town of Nahant Life-Saving Station Committee	Historic: Exterior renovations to station building	\$135,000.00	(\$135,000.00)	Completed
Bailey's Hill Gazebo	Women's Club	Historic: Construction of historic gazebo at Bailey's Hill	\$10,000.00	(\$10,000.00)	Completed
Building Study	American Legion	Historic: Existing conditions study of Legion building	\$1,500.00	(\$1,482.00)	Completed \$18 returned to CPA General Reserve
Legion Porch Repair	American Legion	Historic: Porch replacement and structural repairs Legion building	\$7,500.00	\$0.00	Not accepted \$7,500 returned to CPA General Reserve
Master Plan	Planning Board	Housing: Master Plan- community housing aspects	\$5,000.00	(\$3,404.20)	Unexpended balance \$1595.80 transferred for Public Ways Study
Master Plan	Planning Board	Open Space: Master Plan-open space elements	\$5,000.00	(\$5,000.00)	Expended entirely
Administrative	CPC	Annual administrative costs of the committee	\$5,000.00	(\$1,810.13)	\$3,189.87 not used and returned to CPA Reserve

**Appendix B Nahant Community Preservation Committee
FUNDED PROJECTS STATUS REPORT as of 2/29/2016**

<u>Projects 2007</u>	<u>Applicant</u>	<u>CPA Category and Description of Project</u>	<u>Appropriation Amount</u>	<u>Expended</u>	<u>Comments</u>
Nahant Life-Saving Station	Town of Nahant Life-Saving Station Committee	Historic Renovations to station and garage building and grounds; construction of community bathrooms and showers	\$450,000.00 by Borrowing	(\$450,000.00)	Funds expended
Housing Generator	Housing Authority	Housing Emergency generator	\$19,000.00	(\$19,000.00)	Completed
Master Plan	Planning Board	Housing and Open Space Master Plan	\$15,000.00	(\$1,734.00)	\$8,266 transferred to Public Ways Study in FY11; \$5000 recommended to be transferred to Public Ways Study in FY12
Greenlawn Cemetery	Town of Nahant	Historic Improvements to Greenlawn Cemetery	\$15,000.00	(\$15,000.00)	Completed
Playgrounds	Swing With Me	Recreation Construction of two new playground areas	\$20,000.00	(\$20,000.00)	Completed
Dory Club Building	Dory Club	Historic Exterior renovations to Dory Club clubhouse building	\$40,000.00	(\$40,000.00)	Completed
Village Church	Village Church	Historic Roof and window restoration	\$50,000.00	(\$50,000.00)	Completed
Administrative	CPC	Annual administrative costs	\$5,000.00	(\$3,449.65)	1550.35 not used and returned to CPC General Reserve

**Attachment B Nahant Community Preservation Committee
FUNDED PROJECTS STATUS REPORT as of 2/29/2016 (cont.)**

<u>Projects 2008</u>	<u>Applicant</u>	<u>CPA Category and Description of Project</u>	<u>Appropriation Amount</u>	<u>Expended</u>	<u>Comments</u>
Forty Steps Beach Stairs	Town of Nahant	Open Space Provide stairway access to beach	\$150,000.00 by Borrowing	(\$150,000.00)	Completed
Military Housing Study	Town of Nahant Military Housing Committee	Housing Study of military housing property utilization	\$17,500.00	(\$17,500.00)	Completed
Nahant Little League Study	Nahant Little League	Recreation Study of Facilities	\$2,000.00	\$0.00	\$2,000 transferred to Community Preservation Act General Reserves
Heritage Trails	Nahant Open Space Committee	Open Space Improvements to Heritage Trail	\$23,500.00	(\$23,500.00)	Phase I completed
Administrative	CPC	Annual Administrative Costs	\$5,000.00	(\$3,414.40)	\$1,585.60 not used and returned to CPC General Reserve

<u>Project 2009</u>	<u>Applicant</u>	<u>CPA Category and Description of Project</u>	<u>Appropriation Amount</u>	<u>Expended</u>	<u>Comments</u>
Chairlift Improvement	Nahant Housing Authority	Housing Chairlift and other housing improvements	\$24,000.00	(\$23,145.13)	Work completed; \$854.87 transferred to Roof Replacement
Town Hall, Library, Chapel	Town of Nahant	Historic	\$200,000.00	(\$200,000.00)	Completed
Heritage Trails	Nahant Open Space Committee	Open Space Improvements to Heritage Trail	\$20,000.00	(\$17,430.58)	Completed
Town Wharf Debt	Town of Nahant	Recreation, Open Space Historic Preservation Wharf Preservation	\$700,000.00 \$625,000.00 by Borrowing	(\$700,000.00)	\$625,000.00 borrowed. Work completed
Administrative	CPC	Annual Administrative Costs	\$5,000.00	(\$2,854.47)	\$2,145.53 not used and returned to CPC General Reserve

**Attachment B Nahant Community Preservation Committee
FUNDED PROJECTS STATUS REPORT as of 2/29/2016 (cont.)**

<u>Projects FY 2010</u>	<u>Applicant</u>	<u>CPA Category and Description of Project</u>	<u>Appropriation Amount</u>	<u>Expended</u>	<u>Comments</u>
Windows/Doors	Nahant Housing Authority	Housing Replace Windows and Doors	\$60,000.00	(\$60,000.00)	Work completed
Community Garden	Town of Nahant	Open Space	\$10,000.00	(\$10,000.00)	Work completed
Public Way Study	Nahant Planning Board Committee	Open Space	\$12,500.00	(\$12,500.00)	Fully expended, surveying and bound marking continuing
Administrative	CPC	Annual Administrative Costs	\$5,000.00	(\$2,701.78)	Unused portion of \$2,298.22 to be returned to CPC General Reserve

<u>Projects FY 2011</u>	<u>Applicant</u>	<u>CPA Category and Project Description</u>	<u>Appropriation Amount</u>	<u>Expended</u>	<u>Comments</u>
Roof Replacement	Nahant Housing Authority	Housing Replace Roof	\$40,000.00	(\$20,338.40)	Completed; unexpended transferred to Housing Reserve
Dune Restoration	Town of Nahant	Open Space	\$5,000.00	(\$5,000.00)	Completed
Public Way Study	Nahant Planning Board Committee	Open Space	\$10,000	(\$10,775.07)	Combined with previous year, balance \$11,724.93
Town Wharf Preservation	Town of Nahant	Recreation, Open Space, Historic	\$40,000.00	(\$40,000.00)	Work completed
Library Renovations	Nahant Library	Historic Preservation	\$45,000.00	(\$5,000.00)	FY 16 article to augment
Administrative	CPC	Annual Administrative Costs	\$5,000.00	(\$2,345.17)	\$2,654.83 returned to CPC General Reserve

<u>Projects 2012</u>	<u>Applicant</u>	<u>CPA Category and Project Description</u>	<u>Appropriation Amount</u>	<u>Expended</u>	<u>Comments</u>
Public Way Study	Nahant Planning Board	Open Space	\$11,240.00	(\$400.00)	Survey work and placing of boundary makers continuing
Community Garden	Town of Nahant	Open Space	\$15,000.00	(\$14,984)	Completed
Ellingwood Chapel Repairs	Town of Nahant	Historic Preservation	\$5,000.00	4,924.50	Completed; unexpended transferred to 2014 article
Cemetery Gates	Cemetery Committee	Historic Preservation	\$4,000.00	\$1,600.000	Completed; 2,400 recommended to be transferred as 2014 Warrant Article

**Attachment B Nahant Community Preservation Committee
FUNDED PROJECTS STATUS REPORT as of 2/29/2016 (cont.)**

<u>Projects 2012 (Cont.)</u>	<u>Applicant</u>	<u>CPA Category and Project Description</u>	<u>Appropriation Amount</u>	<u>Expended</u>	<u>Comments</u>
Short Beach; Master Plan and Nahant Life Saving Station Site Improvements	Town of Nahant Nahant Preservation Trust	Historic Preservation	\$190,000.00	(\$114,478)	Pending additional funding request for FY 2016

<u>Projects 2013</u>	<u>Applicant</u>	<u>CPA Category and Description of Project</u>	<u>Appropriation Amount</u>	<u>Expended</u>	<u>Comments</u>
Chairlift Improvement	Nahant Housing Authority	Housing: Chairlift and other housing improvements	\$12,710.40	(\$12,410.85)	Work completed; \$295.55 unspent, to be transferred to reserve
Public Ways Study	Nahant Planning Board	Open Space	\$12,500.00	0	Surveys and title research of Little Nahant Completed, some t bounds placed; title research commencing in big Nahant

<u>Projects 2014</u>	<u>Applicant</u>	<u>CPA Category and Description of Project</u>	<u>Appropriation Amount</u>	<u>Expended</u>	<u>Comments</u>
Library Preservation	Library Trustees	Historic	\$30,000.00	(\$11,710)	Skylight and roof work completed. Loggia tile repaired, Windows and heating distribution remain
Recreation Study	Town of Nahant	Recreation	\$25,000.00	(\$17,696.57)	Study on-going
Emergency Wharf Repairs	Town of Nahant	Historic Preservation	\$65,000.00	(\$53,970.29)	Completed; funds need to be transferred to reserves
Wharf Preservation	Town of Nahant	Historic Preservation	\$100,000.00	0	To be rescinded in FY 17
Ellingwood Electrical Rehabilitation	Town of Nahant	Historic Preservation	\$10,000.00		Combined with FY 16 appropriation, work in progress.
Town Hall Auditorium Window	Town of Nahant	Historic Preservation	\$10,000.00	(9,571.75)	Awaiting specifications and vendor selection
Spindrift Preservation	Housing Authority	Housing	\$50,000.00	(\$50,000)	Completed

**Attachment B Nahant Community Preservation Committee
FUNDED PROJECTS STATUS REPORT as of 2/29/2016 (cont.)**

<u>Projects 2015</u>	<u>Applicant</u>	<u>CPA Category and Description of Project</u>	<u>Appropriation Amount</u>	<u>Expended</u>	<u>Comments</u>
Town Records Preservation, year 1 of 5	Town of Nahant	Historic Preservation	\$31,319.00	(\$31,319)	Phase 1 complete, additional funding being sought for Phase 2
Town Hall Interior Stair Case Rehabilitation	Town of Nahant	Historic Preservation	\$15,000.00	(\$5,000)	Awaiting vendor selection
Town Hall HVAV lower level	Town of Nahant	Historic Preservation	\$45,745.00	(\$175.50)	Possible Alternative Approach under consideration
Town Hall Preserve Exterior Balcony	Town of Nahant	Historic Preservation	\$15,000.00	(\$15,000)	Completed

<u>Projects 2016</u>	<u>Applicant</u>	<u>CPA Category and Description of Project</u>	<u>Appropriation Amount</u>	<u>Expended</u>	<u>Comments</u>
Town Records Preservation, year 2 of 5	Town of Nahant	Historic Preservation	\$28,373	(\$28,073)	Phase 2 complete. \$2,033 to be returned to reserves. Additional funding being sought for Phase 3
Town Hall Flag Pole Preservation	Town of Nahant	Historic Preservation	\$15,000.00	(\$15,000)	Complete
Fire Station Study	Town of Nahant	Historic Preservation	\$15,000.00	(\$9,700)	Complete
Wharf Ramp and Sea Wall Study	Town of Nahant	Historic Preservation	\$25,000.00	(\$14,787.44)	Study completed. Seaport Advisory Council Grant Awarded, construction slated for the Fall.
Cemetery Records DB	Town of Nahant	Historic Preservation	\$16,500	(\$15,686.01)	Installed, data entry required.
Platform Tennis at NCC	Nahant Country Club	Recreation	\$20,000	(\$17,339.37)	Near Completion
Ellingwood Electric	Town of Nahant and Cemetery Committee	Historic rehabilitation	\$20,000	(\$5,783.69)	Designed and bid. Additional private funds of \$6,000 procured to finish project this spring.
Library Building Study	Library Trustees	Historic rehabilitation	\$20,000.00	-0-	Not started. .
NLSS Site Plan and Stairs	Nahant Preservation Trust	Historic Preservation	\$95,000	(\$76,940.07)	Stairs completed, some remaining site work.
Cross index Building Dept. records	Assessor's and Planning Board	Historic Preservation	\$5,000	(\$5,000)	Software installed, additional funding to update records.

RECOMMENDATIONS – Spring 2016

The Community Preservation Committee has approved the following recommendations for the 2015 Advisory and Finance Committee's Consideration

March 28th, 2016

- A. To recommend the Town appropriate for the payment of debt service of principal and owing on the \$625,000 Town Wharf Bonding authorized by the 2008 Annual Town Meeting (Article 11F), the sum of \$69,063 from Fiscal Year 2017 Community Preservation Fund revenues.
- B. To recommend the Town set aside \$25,610 from Fiscal Year 2017 Community Preservation Fund revenues to be maintained in the Community Preservation Fund Community Housing Account for later appropriation.
- C. To recommend the Town set aside \$25,610 from Fiscal Year 2017 Community Preservation Fund revenues to be maintained in the Community Preservation Fund Open Space Account for later appropriation.
- D. To recommend \$13,000 be appropriated from Fiscal Year 2017 Community Preservation Fund revenues for administrative and operating expenses of the Community Preservation Committee.
- E. To recommend the Town appropriate \$27,030 from the Community Preservation General Reserves Account to fund the third year of a five year project to preserve and digitize the Town's records. The total five-year cost is projected to be approximately \$130,000 as applied for the Town Clerk on behalf of the Town.
- F. To recommend the Town appropriate \$5,000 from Fiscal Year 2016 Community Preservation General Reserves to fund the set up and data transfer associated with the new Building Department's Permitting software, as applied by the Town.
- G. To recommend the Town appropriate \$90,000 from the Community Preservation General Reserves Account for the purpose of preserving the historic Town Hall Cupola, as applied by the Town.
- H. To recommend the Town appropriate \$21,000 from the Community Preservation General Reserves Account for the purpose of preserving the paintings, artifacts, records, and furniture of the historic Library, subject to the following conditions: acceptance by the Library Board of Trustees (or its successor) of the Community Preservation Fund Grant; and execution of a CPC Funding Grant Agreement in form and substance acceptable to the Town.
- I. To recommend the Town appropriate \$233,820 as a required local share for a possible Seaport Advisory Council grant award (410,000) for the rehabilitation and making of extraordinary repairs to the historic Town Wharf's seawall and the boat ramp; to recommend \$93,623.55 be appropriated from the Open Space Reserve account and \$140,196.45 be appropriated from the General Reserve account totaling \$233.820, as requested by the Town of Nahant..
- J. To recommend the Town rescind the borrowing authorization of \$100,000 for 20% local share of the possible Seaport Advisory Council funding award for the rehabilitation and making of extraordinary repairs to that section of the historic Town Wharf's seawall from Marjoram Hill Park continuing to and including the boat ramp as previously voted in Article 21D of the 2013 Annual Town Meeting; and to reduce \$22,000 of the debt appropriated within said article and restore said amount to the Community Preservation General Reserves; or take any other action relative thereto.
- K. To recommend the Town to close \$299.55, which are the unexpended funds appropriated in Article 20C of the 2012 Annual Town Meeting for a Housing chairlift and to transfer said amount into the Community Preservation Housing Reserves.

- L.** To recommend the Town close and transfer the unexpended funds of \$2,033 from the second year of a five year project authorized in Article 28M of the 2015 Town Meeting to digitize the Town's records and return said amount to the Community Preservation Committee's General Reserve Account.
- M.** To recommend the Town set aside from Fiscal Year 2017 Community Preservation Fund revenues for later appropriation \$122,818 or any other amount not otherwise set aside or appropriated as aforesaid to be maintained in the Community Preservation Fund General Reserves Account for later appropriation.

Tables showing proposed appropriations and reserves being recommended by the CPC is set forth on the following pages.

Appendix C — Recommendations and Estimates

Fiscal Year 2017 CPC Appropriation Recommendations

Proposed Appropriations by CPA Category										
APPLICANT	PROJECT	AMOUNT REQUESTED	Historic	Open Space	Community Housing	Recreation	Admin	TOTAL Recommend	NOTES; also if From reserves	
TOWN	WHARF PRESERVATION	\$69,063	\$69,063					\$69,063	Debt payment on \$625,000 bond from FY 17 revenue	
TOWN	Town Hall Cupola	\$90,000	\$90,000					\$90,000	\$90,000 from GENERAL RESERVES	
TOWN	Wharf Ramp & Walls Construction	\$233,820		\$233,820				\$233,820	\$93,623.55 from Open Space Reserve, and, \$140,196.45 from GENERAL RESERVES	
TOWN CLERK	Town Records Preservation	\$27,030	\$27,030					\$27,030	\$27,030 from GENERAL RESERVES.	
Library Board of Trustees	Preserve special collections	\$21,000	\$21,000					\$21,000	\$21,000 from GENERAL RESERVES	
Planning Board	Preserve Building Dept. Records	\$5,000	\$5,000					\$5,000	\$5,000 from GENERAL RESERVES	
CPC	Administrative	\$13,000				\$13,000		\$13,000	\$13,000 from FY 17 revenues	
TOTALS		\$458,913	\$212,093	\$233,820	\$0	\$0	\$13,000	\$458,913		

Appendix C — Recommendations and Estimates

Estimates on CPA Reserves by Proposed Articles using Reserves as Funding Source

	Estimated Impact on CPA Reserves by Appropriation				
	Historic Reserve	Open Space Reserves	Housing Reserve	General Reserve	Total Reserves
<u>Ending FY 16 Reserves</u>	-0-	\$93,623.55	\$98,317.04	\$288,777.38	\$480,717.97
FY 17 HISTORIC Set Aside	-0-				\$0.00
FY 17 OPEN SPACE Set Aside		\$25,610			\$25,610.00
FY 17 HOUSING Set Aside			\$25,610		\$25,610.00
FY 17 General Reserve				\$122,818	\$122,818.00
Rescind Article 21D 2013 Seaport Match payment		(22,000.00)			\$22,000.00
Close Article 20C 2012 Spindrift Chairlift		(299.55)		299.55	\$299.55
Close Article 28M 2015 Phase 1 Records		(2,033.00)		2,033.00	\$2,033.00
<u>Proposed FY 17 Reserve Spending</u>	-0-	(\$93,623.55)		(\$283,226.45)	(\$376,850.00)
<u>Estimated Ending FY 17 Reserves</u>	-	\$25,610.00	\$124,226.59	\$152,401.93	\$302,238.52

APPENDIX 10

Town Meeting Frequently Asked Questions

"Any registered voter of the Town shall have the right to speak and vote at Town Meeting sessions"
Charter of the Town of Nahant

1. How Do I suggest a change in what the Town is planning to spend?

- The right to submit a proposition belongs to all members (of Town Meeting) alike. There can be no monopoly on motion-making"*
- By tradition in Nahant, as in most towns, the FinCom makes the first motion on each Article, in line with the committee's published recommendations. Where the FinCom is in favor of an Article, the motion will spell out how the committee proposes to adopt the Article. If a citizen disagrees, a motion to amend the FinCom's motion can be made.
- Where the FinCom recommends against adoption of an Article, the motion will usually be to "indefinitely postpone action on this Article." If, after any discussion, a majority vote is taken in favor of that motion, no other motions or actions will be considered in connection with that Article. If a citizen disagrees, the way to overcome the FinCom's proposed indefinite postponement is to convince a majority of the voters to vote against the motion for indefinite postponement. After that motion is defeated, a new motion must be made so that the Town can take the voter's desired action on the Article.
- The Moderator will be giving clear instructions on each Article. He will also respond to any point of information you may raise.
- In general, one can speak to the motion on the floor (**Rules:** one may not speak more than twice or for more than 10 minutes on any one motion. State your name and address in Town, address your remarks to the Moderator, and the speaker is not to indulge in personalities*)
- The form for making an amendment: "I move the pending motion be amended by the following words _____"*
- For the sake of clarity, complicated proposed amendments need to be written out.
- Most spending is contained in the Omnibus Article. Each line will be recited. If you have any question or disagreement with any particular line item, you should yell the word "PASS" when that item is read.
- The Town Meeting will return to discuss all "passed" items for discussion before the vote is taken on the total spending. If you wish to increase spending on any line item, you must identify the source of funds - that is, what items would be reduced in order to pay for your proposed increase.

2. What Motions require a Majority vote in order to pass?

- Most motions require a simple majority vote to pass.
- Motions to indefinitely postpone require a simple majority, as well as motions to amend.
- The Town Moderator will explain the requirements required to approve each motion as it is presented.

3. What Motions require a 2/3 majority?

- Generally, motions which will make substantial changes to citizens' property rights, e.g., motions to change the zoning bylaws, or motions which will put the Town into debt, require a two thirds vote.
- The Moderator will explain the requirements to approve each motion as it is presented.

4. What motions require a ballot vote?

- Some motions automatically require a ballot vote, most notably a motion which would set salaries of Town employees. Other motions can be by ballot vote if the requisite number of voters want it
- Nahant By-Laws Article II section 9: "the Meeting may order that the vote on any motion shall

be taken by a "yes" or "no" ballot furnished by the Town Clerk if, on a motion so made, there shall be 25 or more votes in the affirmative."

- The Town Moderator will explain the requirements required to approve each motion as it is presented.

5. What is Proposition 2 1/2 and what does it mean for Nahant?

- Proposition 2 1/2 is a State law that places a ceiling on the total amount of taxes that a Town can raise; and it also limits the percentage by which a town's tax revenues can increase from year to year. Proposition 2 1/2 has no relevance as far as tax increases on individual properties are concerned; it relates only to the total amount of taxes raised by the Town. Your Town's taxes can rise by more than 2 1/2% through:
 - **Exclusions** of the cost of debt or spending for capital purposes must first be approved by a two-thirds vote of the local legislative body before appearing on the ballot. The idea is that such costs are outside the regular budget for providing local services; a town may need a new school or wish to acquire land that it could not afford within its tax limits. Exclusions are limited to the life of the expenditure.
 - **Overrides** are permanent increases in the tax limit. An override, for a specific amount, must be approved by the municipality's legislative body and placed on the ballot for approval by the voters. No override may increase property taxes above the maximum rate of 2.5 percent of full value**

6. How are Fees established and what are they used for?

- The Board of Selectmen set the fees for the Town. Trash collection is a fee negotiated with the contracted haulers.
- Water and Sewer fees cover assessments levied by MWRA for Water, Lynn Water & Sewer for sewage.

7. How does Education Reform Law affect the way we run our schools?

- The Education Reform Act of 1993 sets certain standards for the components and totals of local spending on the school system and at the same time sets standards for improved student performance.
- No town is permitted to spend less than Net School Spending. The formula for Net School Spending is set by the Governor's office and the Department of Education. You are free to ask at any time whether Nahant is at or above Net School Spending.

8. How can I best participate in Town government?

- Nahant has a long tradition of utilizing the talents and time of its good citizens. They are often called to share in tackling interesting assignments as members of our many committees. Almost all will tell you, as your FinCom members do here, that the experience is a good one.
- The Moderator has set up a talent/job bank and would like to see as many citizens as possible enter their names for consideration.

Sources:

* **Town Meeting Time, A Handbook of Parliamentary Law**

Johnson, Trustman, Wadsworth Third Edition 2001

** **The Issues Book Public Policy Issues in Massachusetts**

Compiled By Richard Manley Senior Fellow John W. McCormack Institute of Public Affairs, University of Massachusetts Boston

Glossary of Terms Used in This Book and at Town Meeting:

Appropriation: An authorization to make expenditures and to incur obligations for specific purposes. An appropriation is granted by Town Meeting and is usually limited in time and amount as to when it may be expended. Any part of the general appropriation not spent or encumbered by June 30 automatically reverts to surplus. A specific appropriation is carried forward from year to year until spent for the designated purpose or transferred by Town Meeting vote to another account.

Assessed Valuation: A valuation set upon real or personal property by the Board of Assessors as a basis for levying taxes.

Budget: A plan of financial operation consisting of an estimate of proposed expenditures for a given period and the means of financing them. The budget is voted in the spring at Town Meeting for the fiscal year that begins the following July 1st.

Capital Budget: A plan of proposed capital outlays and the means of financing them for the current year.

Cherry Sheet: An annual statement received from the Massachusetts Department of Revenue detailing estimated receipts for the next fiscal year and the estimated state and county government charges payable. These amounts are used by the assessors in setting the tax rate. The actual receipts and charges may vary from the estimates.

Community Preservation Act (CPA): This Act allows the town to collect a 3% surcharge on property tax bills (the funds can be matched up to 100% by the state when funds are available), which creates the Community Preservation Fund, to use for Community Preservation purposes. Each year, the town must appropriate, or reserve (but not necessarily spend), 10% of the funds for each of the three Community Preservation purposes: Open Space, Historic Resources, and Community Housing. The remaining 70% of the funds can be appropriated or reserved used for any of the three purposes and for Recreation and for administration.

Compensating Balance Agreement: An alternative to the payment of direct fees for banking services. In this case, a bank specifies a minimum balance that the municipality must maintain in non-interest bearing accounts. The bank can then lend this money (subject to a reserve requirement) and earn interest, which will at least cover the cost of services provided to the municipality. Compensating balance agreements are permitted under MGL [Ch. 44 §53F](#) and must be approved annually by town meeting or the city council.

Debt Service: Payment of interest and repayment of principal to holders of the Town's debt instruments.

Enterprise Fund: In Governmental Accounting, an Enterprise Fund is a Fund that provides goods or services to the public for a fee that makes the entity self-supporting. An Enterprise Fund basically follows Generally Accepted Accounting Principles (GAAP) as do the operations of private business entities. The intent of Enterprise Funds is to have the expenses (both direct and indirect) of providing goods or services on a continuing basis financed or recovered primarily through charges to the user.

Fiscal Year: A 12-month period, commencing July 1 and ending June 30, to which the annual budget applies. Fiscal years are often denoted FYXX with the last two numbers representing the calendar year in which it ends, for example FY11 is the fiscal year ended June 30, 2011.

Free Cash: Free cash is the portion of unreserved fund balance available for appropriation. It is not cash but rather is approximately the total of cash and receivables less current liabilities and earmarked reserves reduced also by reserves for uncollected taxes. This is also referred to as "available cash". The amount is certified annually by the Massachusetts Department of Revenue.

General Fund: The major town owned fund which is created with town receipts and which is charged with expenditures payable from revenues.

Line-Item Budget: A format of budgeting that organizes costs by type of expenditure such as expenses, equipment, and salaries.

Overlay: The amount set aside to allow for uncollected property taxes. An amount for overlay is added to the appropriations and other charges. The “Overlay Surplus” is the portion of each year’s overlay account no longer required to cover property tax abatements.

Overlay Surplus: The unused amount of the overlay for prior years, which may be transferred, by vote of the Town, to the reserve account or used for extraordinary items.

Property Tax Levy: The amount produced by multiplying the assessed valuation of property by the tax rate. The tax rate is expressed “per thousand dollars” of assessed valuation.

Reserve Fund: Money set aside by Town Meeting to be allocated by the Advisory Board for extraordinary or unforeseen expenditures.

Stabilization Fund: A special reserve funded by Town Meeting for future expenditures.

Terms associated with Proposition 21/2:

Debt or Capital Exclusion: The Town can assess taxes in excess of the levy limit by voting a debt exclusion or capital outlay exclusion. This amount does not become a permanent part of the levy limit base, but does allow the Town to assess taxes for a specific period of time in excess of the limit for payment of debt service costs or for payment of capital expenditures.

Excess Levy Capacity: The difference between the Town's tax levy limit and its actual tax levy for the current year. It is the additional tax levy that could be raised without asking for an override.

New Growth: The amount of property tax revenue that the Town can add to its allowable tax levy as a result of new construction, alterations, subdivisions or change of use which increases the value of a parcel of land by more than certain amounts.

Override: An amount, voted by the Town, which is permanently added to the levy limit. A majority vote of the Selectmen allows an override question to be put on the ballot. Override questions must be presented in dollar terms and must specify the purpose of the override. Overrides require a majority vote of approval by the Town.

Tax Levy Limit: The maximum amount of the tax levy for a period under the restrictions of Proposition 21/2. It is calculated as the prior year limit plus new growth plus 2.5% of the prior year levy limit.

NOTES

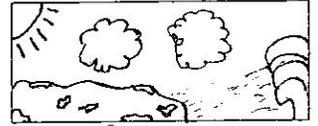
NOTES

NOTES

Sailing off of the coast of Nahant is extraordinary when the sea is calm, and a light breeze is blowing me along. -Max Gadon



Forty Steps is the most wonderful place to go on a hot summer day. The waves crashing on hard rocks are the best sound. -Brian Thompson



Skating on the slick, smooth ice in the cold, breezy air of the winter months makes ponds at Kelley Greens the best place, even in winter. -Seamus Foley



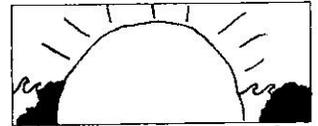
Sitting on the rigid rocks at Swallow Cave, you can view the sun setting in the distance. While the wind blows through your hair, the dark blue foamy waves crash on the now shimmering pebbles. -Mia Sullo



Flash Road Park is one of the best places to be in the summer, especially when you have a couple of friends, a football, and the sun shining down on you. -Xaviah Bascon



Watching the waves break on the rocks with the view of Boston, Lodge Park is the best place to watch the sunset on a summer night. -Annie Quinn



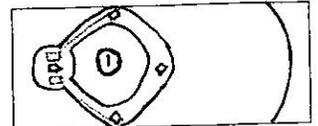
Once the colorful sunset falls, Long Beach is a marvelous place to see the astonishing wonder. -Olivia Passalacqua



If you want to play on a beautiful spring day, you should go to Nahant's world famous Flash Road Park. -Elizabeth Doucette



Walking onto the field, you're ready to play America's favorite pastime game with your team, and then show off your skills for nine innings. In spring, the baseball field is the most amazing place to be. -Joseph Giardella



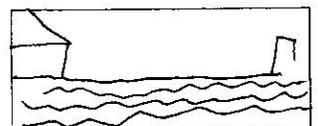
The wind and snow blowing in my face makes sledding at Bailey's Hill on a windy winter day special. -Hailey Russo



In the summer, it is relaxing to go to Forty Steps with my friends to fish and look at the ocean view. -Yorlan Herrera



In the summer time, the Wharf is a great place to go and jump into the cold blue sea. -Michaela Maher



**PRRT STD
US POSTAGE PAID
LYNN, MA
PERMIT NO. 20**

ECRWSS

*******ECRWSEDDM*****
RESIDENT CUSTOMER
NAHANT, MA 01908**