

Town Accountant's Report – Fiscal Year 2018

Fiscal Year 2018 was a difficult year financially for the Town of Nahant. The Certified Free Cash is \$741,918. (Free Cash is the fund balance less mandated state adjustments-See next page.) This was \$225,460 less than last year. As we push our revenue estimates, this will continue to decline. We must continue to be careful in order to grow and avoid a free cash deficit. The Town's revenue budget is only an estimate. This revenue budget is what supports the appropriation budget. It is prudent to use free cash available for any revenue deficits, other unforeseen events that can occur and capital improvements. The future years will require reduced appropriations and/or an override. The certified Water/Sewer Enterprise Fund balance is \$68,679 and the Rubbish Enterprise Fund balance is \$197,409 for Fiscal Year 2018. Water/Sewer Enterprise Fund is at the lowest in years due to sewer emergency and a reduction in usage.

Thanks again to all who have worked to maintain a positive fund balance again in FY 18. Special thanks to all of the department heads who work diligently to stay within their budgets and all of the wonderful people who donate so much of their time to make Nahant a better place.

The town's outstanding debt as of 6/30/18 is \$8,965,204 - \$3,443,670 is in long-term debt and \$5,521,534 is in temporary short-term debt. The Authorized and Unissued Debt totals \$4,954,600 as detailed in the attached Statement of Indebtedness. During Fiscal Year 2018 the Board of Selectmen, the Finance Department and the Finance Committee have tried their best to support necessary capital improvements with minimal borrowing, stabilize the water and sewer rates and rubbish rates and maintain a stabilization fund, all the while supporting ever increasing budgets for a better Nahant. These are great goals that took a tremendous deal of planning and hard work and have become impossible to attain.

Our infrastructure has been deteriorating rapidly, as shown with Storm Riley and the sewer emergency. We have borrowed for capital and therefore are paying interest over the term of the borrowings for our capital. We use our free cash for our operating budget. It is past time for an override to deal with our structural deficit. We must have funds in savings and buy capital without borrowing. We must balance our budget without free cash. This structural deficit is at least one million dollars. The only other way is to cut budgets or a combination of both. Most of the Town's revenue comes from real estate taxes. We receive a small percentage of state aid compared to most communities. We have little new growth with no place to grow.

The town has had a tremendous amount of employee turnover this past year. We had three town administrators in a six month period. We lost our DPW superintendent, our procurement officer/administrator's assistant and treasurer/collector, as well as a firefighter and police officer. Due to constant turnover, stress on the personnel, and annual increases that do not keep up with the cost of living, morale has deteriorated as well.

On the following pages are reports that cover the twelve-month period from July 1, 2017 through June 30, 2018. (FY 18) Please take time to review these reports. Additional information or clarification desired by a Nahant resident will be gladly furnished upon a written request.

The combined statement of revenues, expenditures and changes in fund balances, the combined balance sheet, the business-type changes in net position and statement of net position for fiscal year ending 6/30/18 are prepared by the Town of Nahant's auditors, CliftonLarsonAllen, LLP. All other reports are prepared in-house.

Also, the FY 2019 appropriated budget and expenditures are included at the end of this report. The actual expenditures are through 12/31/18. We anticipate using the remaining funds during the fiscal year and there are shortages. There may be reserve fund transfers and additional appropriations during the Annual Town Meeting on April 27, 2019, as is usual and can be seen in the FY 18 Town Meeting Transfers and the Reserve Fund Activity Reports included for FY 18. Hopefully, there will be some unexpended appropriations to close to free cash.

A very special thank you to Lisa Arena, assistant accountant. We have had a software conversion for the accountant's office as well as all the transitions. Lisa is a tremendous help and has a wonderful disposition through it all. Welcome and thanks to our new town administrator, Antonio Barletta and his assistant Bobbie-Jo Blair. They are both full of enthusiasm and have been working diligently to improve Nahant. We are also so grateful to Kathy Famulari and Kim Koscilecki for helping in the treasurer/collector's office. Mary Lowe has been a big help with all the FEMA reporting as well as her regular duties. Of course thanks to all the members of Town Hall staff, including Peggy Barile, Sheila Hambleton, Linda Peterson, Joyce Haynes and Kim Campo. Thanks to Tom Mazzaferro for working around all the papers in my office. We truly are Team Town Hall.

**Respectfully Submitted,
Deborah A. Waters
Town Accountant**

Nahant's Free Cash/Fund Balance
Fiscal Year 18

Water/Sewer
and Rubbish Funds
Amount Available FY 18

Estimated Free Cash		
Undesignated Fund Balance 6/30/18	\$879,734.13	
Less: Overlay Reserve	(\$137,816.37)	
Free Cash	\$741,917.76	
Rounding	\$741,918	
Free Cash Calculation Using Year End Report		
Fund Balance 7/1/17	\$1,890,696.79	
FY 2018 Surplus Expenditures	\$448,678.33	
FY 2018 Revenue Surplus	\$463,575.76	
Less: FY 18 Encumbrances *** (See Below)	(\$59,335.55)	***
Less: Other Funding Sources **** (See Below)	(\$950,322.20)	****
Less: F/B Reserved for Subsequent Year Appropriations***** (See Below)	(\$913,459.00)	*****
Less Petty Cash Fund Balance	(\$100.00)	
Less: Overlay Reserve	(\$137,816.37)	
Plus: Snow & Ice Amortization	\$0.00	
Total Free Cash	\$741,917.76	
*** FY 18 Encumbered Funds		
Town Accountant-Services	\$3,500.00	
Selectmen Services (DEP)	\$7,280.94	
Cemetery Services	\$1,198.93	
Beaches & Parks Services & Supplies	\$386.41	
Beaches & Parks Beach Water Testing	\$565.00	
Data Processing Expenses	\$455.00	
Town Hall Phone	\$13.35	
Fourth of July Committee Supplies	\$958.43	
Beautification Supplies	\$78.99	
Zoning Board of Appeals	\$370.50	
Debt (See Below)	\$44,528.00	
Total FY 17 Encumbered Funds		\$59,335.55
**** Other Funding Sources		
FY 17 Encumbered Funds		\$112,321.20
Free Cash Usage 4/29/17 for FY 18 Omnibus:		
Town Administrator-Capital	\$2,900.00	
Town Hall-Capital	\$1,379.00	
Police Capital	\$8,300.00	
Fire Capital	\$24,000.00	
DPW Overhead Capital-Equipment	\$5,200.00	
Veterans' Services 75% Vet Benefits	\$38,475.00	
Debt Pay Downs-Omnibus	\$200,000.00	
School Budget-Omnibus	\$253,788.00	
Total Free Cash Usage 4/17 for FY18 Budget		534,042.00
Free Cash Usage 4/18 for FY 18:		
Article 3 Transfers	\$59,412.00	
Article 4 Snow & Ice	\$144,507.00	
Total Free Cash Usage 4/18 for FY18 Budget		203,919.00
FY 18 Use of Overlay Surplus 4/17 ATM:		
School Budget-Omnibus	\$100,000.00	
Total Use of Overlay Surplus FY 18 4/17 ATM		100,000.00
FY 18 Use of Overlay Surplus 4/18 ATM:		
Article 3 Transfers	\$40.00	
Total Use of Overlay Surplus FY 18 4/18 ATM		40.00
Total Other Funding Sources (Not Supported By FY 18 Revenues)		\$950,322.20

Nahant's Free Cash/Fund Balance
Fiscal Year 18

Water/Sewer
and Rubbish Funds
Amount Available FY 18

**** Fund Balance Reserved for Subsequent Year Appropriations		
Overlay-School Expenses Art#9 FY 19 4/18 ATM	\$150,000.00	
Free Cash Usage-School Expenses Art#9 FY 19 4/18 ATM	\$422,784.00	
Free Cash Usage-Town Administrator Capital Art#9 FY 19 4/18 ATM	\$2,900.00	
Free Cash Usage-Treasurer's Capital Art#9 FY 19 4/18 ATM	\$1,400.00	
Free Cash Usage-Town Clerk's Capital Art#9 FY 19 4/18 ATM	\$1,400.00	
Free Cash Usage-Police Capital Art#9 FY 19 4/18 ATM	\$65,500.00	
Free Cash Usage-Fire Capital Art#9 FY 19 4/18 ATM	\$18,000.00	
Free Cash Usage-Harbormaster Capital Art#9 FY 19 4/18 ATM	\$4,500.00	
Free Cash Usage-DPW Capital Art#9 FY 19 4/18 ATM	\$8,500.00	
Free Cash Usage-Veterans' Services Art#9 FY 19 4/18 ATM	\$38,475.00	
Free Cash Usage-Debt Service Art#9 FY 19 4/18 ATM	\$200,000.00	
Total Fund Balance Reserved for Subsequent Year Appropriations		\$913,459.00
Water/Sewer Enterprise Fund Amount Available for Appropriation		
Beginning Balance 7/1/17	\$169,271.76	
FY 2018 Surplus Expenditures	\$128,541.12	
FY 2018 Surplus/(Deficit) Revenue	(\$135,789.69)	
Less: FY 18 Encumbrances *** (See Below)	(\$25,865.00)	***
Less: Other Funding Sources **** (See Below)	(\$67,479.00)	****
Plus: Transfer In from General Fund for Vehicle ***** (See Below)	\$0.00	*****
Less: F/B Reserved for Subsequent Year Appropriations ***** (See Below)	\$0.00	*****
W/S Enterprise Fund Amount Available for Appropriation		\$68,679.19
Rounding	\$68,679	
*** FY 18 Encumbered Funds		
W/S Services	\$1,121.94	
Debt	\$24,743.06	
Total FY 18 Encumbered Funds		\$25,865.00
**** Other Funding Sources		
FY 17 Encumbered Funds	\$26,800.00	
Total Other Funding Sources (Not Supported By FY 18 Revenues)		\$26,800.00
**** Total Fund Balance Usage 4/17 & 4/18 for FY18 Budget (Included in Expenditures)		
Article #14 4/17 ATM Rate Stabilization from Fund Balance	\$10,679.00	
Article #11 4/18 ATM Use of W/S Ent Fd W/S Paving	\$30,000.00	
Total Fund Balance Usage 4/17 & 4/18 for FY18 Budget (Included in Expenditures)		\$40,679.00
Total Other Funding Sources (Not Supported By FY 17 Revenues)		\$67,479.00
***** Total Transfer In for Vehicle from General Fund		
Total Transfer-In for Vehicle from General Fund		\$0.00
***** Fund Balance Reserved for Subsequent Year Appropriations		
	\$0.00	
Total Fund Balance Reserved for Subsequent Year Appropriations		\$0.00

**Nahant's Free Cash/Fund Balance
Fiscal Year 18**

**Water/Sewer
and Rubbish Funds
Amount Available FY 18**

Rubbish Enterprise Fund Amount Available for Appropriation		
Beginning Balance 7/1/17	\$179,332.30	
FY 2018 Surplus Expenditures	\$41,132.02	
FY 2018 Revenue Surplus	\$18,191.03	
Less: FY 18 Encumbrances *** (See Below)	(\$40.00)	***
Less: Fund Balance Usage FY 18 *** (See Below)	(\$20,500.00)	****
Less: F/B Reserved for Subsequent Year Appropriations***** (See Below)	(\$20,706.00)	
Rubbish Enterprise Fund Amount Available for Appropriation		\$197,409.35
Rounding	\$197,409	
*** FY 18 Encumbered Funds		
Compost Debt	\$40.00	
Total FY 18 Encumbered Funds		\$40.00
****Total Fund Balance Usage 4/18 for FY18 Budget (Included in Expenditures)		
Article #13 4/18 ATM Compost Site	\$10,000.00	
Article #22 4/18 ATM DPW Truck	\$10,500.00	
Total Fund Balance Usage 4/18 for FY18 Budget (Included in Expenditures)		\$20,500.00
***** Rubbish Ent. Fund Balance Reserved for Subsequent Year Appropriations		
Article #12 4/18 ATM Rate Stabilization from Fund Balance	\$20,706.00	
Total Fund Balance Reserved for Subsequent Year Appropriations		\$20,706.00

APPROPRIATIONS
FY 18 EXPENDITURE REPORT

	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
General Government						
Moderator						
General Expenses	0.00	0.00	\$60.00	0.00	60.00	0.00%
Selectmen						
Salaries/Wages	0.00	0.00	\$3.00	1.00	2.00	33.33%
General Expenses	6,008.98	4,008.28	\$4,120.00	2,253.45	1,866.55	54.70%
Town Warrant Report	2,600.00	2,600.00	\$3,000.00	2,895.00	105.00	96.50%
Professional Services	60,841.98	42,314.51	\$115,700.00	93,445.55	22,254.45	80.77%
FY 14 Legal Encumbrance						
Town Administrator						
Salaries/Wages	205,016.00	216,279.00	238,955.00	238,955.00	0.00	100.00%
Health Inspector	9,843.00	10,040.00	\$10,341.00	10,341.00	0.00	100.00%
Assistant Health Inspector	0.00	0.00	\$500.00	0.00	500.00	0.00%
Public Health Nurse	3,199.00	2,381.50	\$3,361.00	3,361.00	0.00	100.00%
Health Assistant	0.00	0.00	\$0.00	0.00	0.00	
Town Physician	500.00	0.00	\$500.00	0.00	500.00	0.00%
ADA Coordinator	500.00	250.00	\$500.00	0.00	500.00	0.00%
General Expenses	22,725.78	17,930.03	\$24,300.00	24,299.85	0.15	100.00%
Capital Outlay-Copier	0.00	2,900.00	\$2,900.00	1,662.30	1,237.70	57.32%
Finance Committee						
General Expenses	5,319.92	8,850.69	\$9,500.00	6,700.11	2,799.89	70.53%
Town Accountant						
Salary	165,052.00	163,902.00	\$163,599.00	163,599.00	0.00	100.00%
General Expenses	3,943.95	4,113.80	\$9,177.00	5,577.25	3,599.75	60.77%
FY 16 Encumbrance	3,000.00	3,500.00		0.00	0.00	0.00%
FY 17 Encumbrance			\$4,000.00	4,000.00	0.00	100.00%
Assessors						
Salaries/Wages	74,313.00	75,542.00	\$77,818.00	77,818.00	0.00	100.00%
Part Time Wages	16,362.03	12,161.41	\$13,476.00	13,476.00	0.00	100.00%
Prior Year Bill	0.00	0.00	\$0.00	0.00	0.00	
General Expenses	36,716.24	60,020.46	\$52,524.00	52,523.57	0.43	100.00%
FY 16 Encumbrance	0.00	10,400.00	\$0.00	0.00	0.00	0.00%
FY 17 Encumbrance	0.00	0.00	\$8,190.00	8,190.00	0.00	100.00%
Treasurer/Collector						
Salaries/Wages	127,147.00	129,106.18	\$126,585.00	124,890.20	1,694.80	98.66%
General Expenses	66,727.43	87,166.04	\$45,552.00	42,013.87	3,538.13	92.23%
Town Counsel						
Services	35,000.00	43,150.00	\$59,912.00	51,659.61	8,252.39	86.23%
Town Hall						
Salaries/Wages	26,097.53	28,922.59	\$30,707.00	30,254.78	452.22	98.53%
General Expenses	44,750.08	45,383.55	48,376.00	41,232.18	7,143.82	85.23%
Capital	2,785.73	3,425.96	1,379.00	1,261.33	117.67	91.47%
Data Processing						
General Expenses	113,313.46	103,584.49	\$131,024.00	129,566.00	1,458.00	98.89%
FY 17 Encumbrance			\$991.79	991.79	0.00	100.00%
Town Clerk						
Salaries/Wages	34,153.00	57,169.00	\$59,135.00	59,135.00	0.00	100.00%
General Expenses	5,145.02	7,348.27	\$7,622.00	3,841.07	3,780.93	50.39%
Election/Registration						
Salaries/Wages	5,331.00	6,397.00	\$7,080.00	6,758.50	321.50	95.46%
General Expenses	7,372.01	5,751.04	\$8,974.00	6,063.66	2,910.34	67.57%
Conservation Commission						
General Expenses	243.21	52.74	\$700.00	16.65	683.35	2.38%
Planning Board						
Purchase of Services	87.21	356.82	\$2,400.00	1,255.14	1,144.86	52.30%
FY 14 Encumbrance						
General Expenses	0.00	0.00	\$250.00	51.13	198.87	20.45%
Zoning/Board of Appeals						
General Expenses	2,622.50	2,298.61	\$2,900.00	2,149.14	750.86	74.11%
Total General Government	1,086,717.06	1,157,305.97	\$1,276,111.79	1,210,238.13	65,873.66	94.84%

FY 18 EXPENDITURE REPORT

	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
Public Safety						
Police Department						
Administrative Salaries/Wages	155,689.00	\$158,214.00	\$162,983.00	\$162,983.00	0.00	100.00%
Police Salaries/Wages	1,040,194.01	\$1,099,825.96	\$1,102,767.00	\$1,101,906.15	860.85	99.92%
FY 15 Encumbrance Salaries	11,973.44	0.00	\$0.00	0.00	0.00	
General Expenses	148,662.21	132,812.30	\$143,290.00	140,307.61	2,982.39	97.92%
Capital Outlay	36,000.00	0.00	\$0.00	0.00	0.00	#DIV/0!
Public Safety - Debt Service						
Total Police Department	1,392,518.66	1,390,852.26	\$1,409,040.00	1,405,196.76	3,843.24	99.73%
Fire Department						
Fire Salaries/Wages	822,032.97	919,377.14	\$1,030,515.00	1,001,064.10	29,450.90	97.14%
General Expenses	171,099.00	165,748.00	\$139,805.00	139,764.39	40.61	99.97%
Prior Year Bill						
Capital Outlay	15,000.00	545.00	\$24,000.00	24,000.00	0.00	100.00%
Total Fire Department	1,008,131.97	1,085,670.14	\$1,194,320.00	1,164,828.49	29,491.51	97.53%
<i>Total Police & Fire</i>	<i>2,400,650.63</i>	<i>2,476,522.40</i>	<i>\$2,603,360.00</i>	<i>2,570,025.25</i>	<i>33,334.75</i>	<i>98.72%</i>
Inspectional Services						
Salary	14,785.00	15,981.06	\$16,782.00	16,782.00	0.00	100.00%
Building Inspection						
Salary	10,435.00	10,644.00	\$10,963.00	10,963.00	0.00	100.00%
Assistant	5,092.00	5,194.00	\$5,350.00	5,350.00	0.00	100.00%
Training	0.00	0.00	\$960.00	0.00	960.00	0.00%
General Expenses	1,238.09	6,412.01	\$7,707.00	5,532.16	2,174.84	71.78%
Plumbing/Gas Inspection						
Salary	3,844.00	3,921.00	\$4,039.00	4,039.00	0.00	100.00%
Assistant	1,984.00	2,024.00	\$2,084.00	2,084.00	0.00	100.00%
Training	240.00	240.00	\$960.00	320.00	640.00	33.33%
General Expenses	646.00	653.12	\$748.00	674.24	73.76	90.14%
Wiring Inspection						
Salary	3,844.00	3,921.00	\$4,039.00	4,039.00	0.00	100.00%
Assistant	1,984.00	2,024.00	\$2,084.00	2,084.00	0.00	100.00%
Training	0.00	80.00	\$960.00	0.00	960.00	0.00%
General Expenses	1,176.00	1,381.70	\$1,669.00	910.69	758.31	54.57%
Civil Defense						
Salary	5,880.00	5,998.00	\$6,178.00	6,178.00	0.00	100.00%
General Expenses	4,500.00	3,000.00	\$3,000.00	2,664.71	335.29	88.82%
Animal Control						
Salaries/Wages	9,118.00	9,300.00	\$9,500.00	9,500.00	0.00	100.00%
Assistant Wages	0.00	0.00	\$0.00	0.00	0.00	
Purchase of Services	1,118.66	1,201.28	\$1,200.00	652.54	547.46	54.38%
Gas/Vehicle Maintenance	1,358.72	1,255.84	\$1,500.00	1,323.64	176.36	88.24%
General Expenses	1,164.89	1,163.69	\$1,100.00	809.33	290.67	73.58%
Parking Clerk						
General Expenses	12,719.50	11,592.00	\$13,561.00	5,369.07	8,191.93	39.59%
Harbormaster						
Salary	1,317.00	1,343.00	\$1,384.00	1,384.00	0.00	100.00%
Assistant	1,761.00	1,796.00	\$1,850.00	1,850.00	0.00	100.00%
General Expenses	7,609.61	6,715.38	\$7,280.00	6,307.60	972.40	86.64%
Wharfinger						
Salary	1,317.00	1,343.00	\$1,384.00	1,384.00	0.00	100.00%
Assistant	332.25	451.00	\$464.00	464.00	0.00	100.00%
General Expenses	1,134.86	1,387.47	\$1,752.00	1,334.38	417.62	76.16%
Capital						
Ocean Rescue						
Training Wages	3,121.79	5,370.11	\$0.00	0.00	0.00	
Professional Services	1,580.00	900.00	\$0.00	0.00	0.00	
General Expenses	2,000.00	2,680.00	\$0.00	0.00	0.00	
<i>Total Other Public Safety.</i>	<i>101,301.37</i>	<i>107,972.66</i>	<i>\$108,498.00</i>	<i>91,999.36</i>	<i>16,498.64</i>	<i>84.79%</i>
Total Public Safety	2,501,952.00	2,584,495.06	\$2,711,858.00	2,662,024.61	49,833.39	98.16%

FY 18 EXPENDITURE REPORT

	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
Education System						
School Department						
Tuition - SPED	260,460.56	323,633.71	\$300,858.85	300,858.85	0.00	100.00%
Tuition - Swampscott	1,266,770.00	1,341,225.00	\$1,350,000.00	1,350,000.00	0.00	100.00%
Prior Year Bills	0.00	0.00	\$0.00	0.00	0.00	
Johnson School Budget	1,554,226.44	\$1,569,476.20	\$1,706,099.15	\$1,656,237.22	49,861.93	97.08%
<i>School Appropriation</i>	<i>3,081,457.00</i>	<i>3,234,334.91</i>	<i>3,356,958.00</i>	<i>3,307,096.07</i>	<i>49,861.93</i>	<i>98.51%</i>
Transportation/SPED	106,388.00	109,769.00	\$142,737.00	57,440.00	85,297.00	40.24%
Transportation/Regular	146,880.00	149,580.00	\$152,280.00	152,280.00	0.00	100.00%
<i>Total Transportation</i>	<i>253,268.00</i>	<i>259,349.00</i>	<i>\$295,017.00</i>	<i>209,720.00</i>	<i>85,297.00</i>	<i>71.09%</i>
School - Debt Service	466,249.04	450,654.69	\$436,616.31	436,145.83	470.48	99.89%
Assessments:						
Essex Agriculture Tech	0.00	0.00	\$0.00	0.00	0.00	
Essex NS Agriculture Tech	84,494.00	72,315.00	\$98,621.00	94,229.00	4,392.00	95.55%
Total Education System	3,885,468.04	4,016,653.60	4,187,212.31	4,047,190.90	140,021.41	96.66%

FY 18 EXPENDITURE REPORT

	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
Public Works Department						
Public Works Operations						
Administration						
Salaries/Wages	6,650.00	6,355.78	\$6,855.00	6,855.00	0.00	100.00%
General Expenses	2,129.55	2,620.00	\$2,069.63	2,069.63	0.00	100.00%
Capital Outlay	0.00	0.00	\$0.00	0.00	0.00	
<i>Subtotal DPW Administration</i>	\$8,779.55	\$8,975.78	\$8,924.63	\$8,924.63	\$0.00	100.00%
Highways/Streets/Parks/Beaches						
Salaries/Wages	115,747.02	111,982.29	\$120,605.00	112,266.78	8,338.22	93.09%
FY 14 Encumbrance Service	0.00	0.00	\$0.00	0.00	0.00	
General Expenses	146,015.79	167,869.00	\$155,789.35	148,595.33	7,194.02	95.38%
Capital Outlay - Paving					0.00	
<i>Subtotal Highways/Streets/B/P</i>	261,762.81	279,851.29	\$276,394.35	260,862.11	15,532.24	94.38%
Snow & Ice						
Snow & Ice	90,000.00	127,752.24	\$174,507.00	174,506.29	0.71	100.00%
Beaches & Parks						
Salaries/Wages	52,535.94	54,705.26	\$47,953.64	47,402.76	550.88	98.85%
General Expenses	15,829.53	19,019.19	\$23,645.23	23,551.34	93.89	99.60%
Prior Year Bill	0.00	0.00	\$0.00	0.00	0.00	
Capital Outlay	3,445.45	0.00	\$0.00	0.00	0.00	
<i>Subtotal Beaches & Parks</i>	71,810.92	73,724.45	\$71,598.87	70,954.10	\$644.77	99.10%
Cemetery						
Salaries/Wages	27,139.45	30,339.20	\$33,071.06	33,071.06	0.00	100.00%
General Expenses	7,826.00	7,247.03	\$9,334.66	8,756.81	577.85	93.81%
FY 14 Encumbrance Supplies	0.00	0.00	\$0.00	0.00	0.00	
FY 14 Encumbrance Capital	0.00	0.00	\$0.00	0.00	0.00	
Capital Outlay	0.00	0.00	\$1,200.00	1,200.00	0.00	100.00%
<i>Subtotal Cemetery</i>	34,965.45	37,586.23	\$43,605.72	43,027.87	577.85	98.67%
Overhead Operations						
General Expenses	10,066.05	16,085.92	\$10,678.43	10,678.43	0.00	100.00%
Capital Outlay	9,000.00	4,000.00	\$4,000.00	3,974.99	25.01	99.37%
Public Works - Debt Service	269.25	2,863.18	\$6,734.00	2,353.46	4,380.54	34.95%
<i>Subtotal DPW Overhead</i>	19,335.30	22,949.10	\$21,412.43	17,006.88	4,405.55	79.43%
Total Public Works Department	486,654.03	550,839.09	596,443.00	575,281.88	21,161.12	96.45%

FY 18 EXPENDITURE REPORT

	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
Culture/Recreation						
Council on Aging						
Salaries/Wages	33,932.19	34,984.05	\$35,881.41	35,881.41	0.00	100.00%
General Expenses	19,820.29	18,391.97	19,533.59	19,533.59	0.00	100.00%
Capital Outlay						
Veteran's Agent						
Salaries/Wages	5,000.00	5,100.00	\$6,380.00	6,380.00	0.00	100.00%
General Expenses	52,811.28	44,462.51	\$51,300.00	28,363.88	22,936.12	55.29%
Library						
Salaries/Wages/Gen. Expense	210,404.00	210,364.50	\$215,943.00	215,936.41	6.59	100.00%
FY 15 Encumbrance	263.96					
Capital Outlay			\$0.00	0.00	0.00	#DIV/0!
Recreation-General						
Salaries/Wages						
General Expenses	3,090.00	3,090.00	\$3,090.00	3,090.00	0.00	100.00%
Recreation-Sailing						
General Expenses	3,605.00	3,605.00	\$3,605.00	3,605.00	0.00	100.00%
Recreation-Tennis						
General Expenses	2,880.00	2,880.00	\$2,880.00	2,880.00	0.00	100.00%
Memorial Day Committee						
General Expenses	7,000.00	7,499.00	\$7,500.00	5,740.00	1,760.00	76.53%
Fourth of July Committee						
General Expenses	2,029.35	2,143.09	\$2,215.00	1,256.57	958.43	56.73%
Beautification Committee						
General Expenses	2,108.22	2,106.95	\$2,122.00	1,919.09	202.91	90.44%
Personnel Committee						
General Expenses	0.00	0.00	\$0.00	0.00	0.00	0.00%
Military Houses						
General Expenses	49,247.55	39,278.43	\$51,500.00	51,490.45	9.55	99.98%
Total Culture/Recreation	392,191.84	373,905.50	\$401,950.00	376,076.40	25,873.60	93.56%
General Debt Service						
Actual Debt Service	48,724.50	53,830.52	\$115,178.10	59,903.25	55,274.85	52.01%
Proposed Debt					0.00	
Total Debt Service	48,724.50	53,830.52	\$115,178.10	59,903.25	55,274.85	52.01%
Total Operation Cost	8,401,707.47	8,737,029.74	\$9,288,753.20	8,930,715.17	358,038.03	96.15%

FY 18 EXPENDITURE REPORT

	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
Intergovernmental						
Cherry Sheet						
State Assessments	96,761.00	89,235.00	\$90,117.00	90,117.00	0.00	100.00%
Charter School Assessments	64,419.00	51,917.00	\$39,624.00	26,494.00	13,130.00	66.86%
School Choice Assessment	0.00	441.00	\$0.00	0.00	0.00	
<i>Total Intergovernmental</i>	<i>161,180.00</i>	<i>141,593.00</i>	<i>\$129,741.00</i>	<i>116,611.00</i>	<i>13,130.00</i>	<i>89.88%</i>
Other Expenses						
Unemployment Compensation	23,734.20	4,970.84	\$3,075.00	129.91	2,945.09	4.22%
FY 16 Encumbrance Unemploy		1,400.00	\$0.00	0.00	0.00	0.00%
Life Insurance	1,406.10	1,330.31	\$1,550.00	1,545.85	4.15	99.73%
Health Insurance	741,267.32	810,839.55	\$822,669.00	816,170.12	6,498.88	99.21%
Medicare Taxes	69,680.04	76,195.87	\$81,370.00	74,570.28	6,799.72	91.64%
Essex County Retirement	661,707.00	617,979.00	\$786,196.00	786,196.00	0.00	100.00%
Pension/Annuity	0.00	0.00	\$0.00	0.00	0.00	0.00%
Retirement Account	0.00	36,585.04	\$0.00	0.00	0.00	0.00%
Insurance Committee Expenses	205,161.54	235,620.02	\$234,979.00	234,960.54	18.46	99.99%
<i>Total Miscellaneous</i>	<i>1,702,956.20</i>	<i>1,784,920.63</i>	<i>1,929,839.00</i>	<i>1,913,572.70</i>	<i>16,266.30</i>	<i>99.16%</i>
Total Before RF & Articles	10,265,843.67	10,663,543.37	\$11,348,333.20	10,960,898.87	387,434.33	96.59%
Reserve Funds						
Base Appropriation *	0.00	0.00	\$61,244.00	0.00	61,244.00	0.00%
<i>Total Reserve Fund</i>	<i>0.00</i>	<i>0.00</i>	<i>61,244.00</i>	<i>0.00</i>	<i>61,244.00</i>	<i>0.00%</i>
*Reserve Fund -\$133,994 Less Town Council-10K, Selectmen Legal-10K, Town Hall Salaries-\$500, Less Fire Salaries-25k, Tree Work \$11,980 Less Election/Registration -\$3,500, Council on Aging-\$1,770 and DPW General Expenses-\$10,000.						
Total General Funds	10,265,843.67	10,663,543.37	\$11,409,577.20	10,960,898.87	448,678.33	96.07%
Interfund Transfers-Out						
Transfer to Stabilization Fund		\$6,500.00	\$0.00	\$0.00	0.00	
Transfer to COA Van					0.00	
Transfer to W/S Enterprise Fund De	\$295,248.00	276,625.00	\$239,805.00	239,805.00	0.00	100.00%
Transfer to W/S Enter Fd Vehicle	\$0.00	12,000.00	\$0.00	0.00	0.00	
Transfer to Paving	\$0.00	0.00	\$0.00	0.00	0.00	
Transfer to Wharf Insurance Special	\$20,000.00	20,000.00	\$12,000.00	12,000.00	0.00	
OPEB Stabilization Fund from Available Funds		3,300.00	\$0.00	0.00	0.00	
Transfer to FEMA Snow & Ice Speci:	35,386.00					
Debt Paydown-Gas Pumps		17,000.00	\$21,500.00	21,500.00	0.00	
Debt Paydown-Paving	100,000.00	85,000.00	\$90,000.00	90,000.00	0.00	
Debt Paydown-Dump Trucks	0.00	63,000.00	\$25,000.00	25,000.00	0.00	
Debt Paydown-Fire Truck Matching	7,000.00	43,000.00	\$0.00	0.00	0.00	
Debt Paydown-Utility Tractor	\$10,000.00	\$10,000.00	\$7,000.00	\$7,000.00	0.00	
Debt Paydown-School Computers	\$12,000.00	\$11,000.00	\$11,500.00	\$11,500.00	0.00	
Debt Paydown-SB Dunes	\$12,000.00	\$11,000.00	\$12,000.00	\$12,000.00	0.00	
Debt Paydown-Fire Dispatch	\$17,000.00	\$8,000.00	\$16,000.00	\$16,000.00	0.00	
Debt Paydown-Bear Pond Dredging	60,000.00	0.00	\$0.00	0.00	0.00	
Debt Paydown-School Security Door			\$19,000.00	\$19,000.00	0.00	
Debt Paydown-Police Vehicle			\$20,000.00	\$20,000.00	0.00	
Debt Paydown-Ambulance			\$71,000.00	\$71,000.00	0.00	
Debt Paydown-Radio Upgrade			\$30,000.00	\$30,000.00	0.00	
<i>Total Transfers-Out</i>	<i>568,634.00</i>	<i>566,425.00</i>	<i>574,805.00</i>	<i>574,805.00</i>	<i>0.00</i>	<i>100.00%</i>
TOTAL APPROPRIATIONS	10,834,477.67	11,229,968.37	11,984,382.20	11,535,703.87	448,678.33	96.26%

FY 18 EXPENDITURE REPORT

	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
FY 18 Revenue Budget Variance:						
FY 18 Revenue Budget		\$11,034,060.00				
FY 17 Encumbrances	\$112,321.20					
FY 18 Use of Free Cash ATM 4/17	\$534,042.00					
FY 18 Use of Overlay ATM 4/17	\$100,000.00					
FY 18 Use Free Cash ATM 4/18	\$203,919.00					
FY 18 Use of Overlay ATM 4/18	\$40.00					
Total Other Sources Used		\$950,322.20				
FY 16 9 C State Aid Reductions						
Total Appropriation Budget			\$11,984,382.20			
**** Encumbrances:						
Debt-Principal	\$67,700.00					
Debt-Interest	\$31,439.41					
Town Accountant-Services	\$4,000.00					
Assessors' Services	\$8,190.00					
Data Processing	\$991.79					
Total FY 17 Encumbrances		\$112,321.20				
***** Free Cash Usage 4/29/17 for FY 18 Omnibus:						
Town Administrator-Capital	\$2,900.00					
Town Hall-Capital	\$1,379.00					
Police Capital	\$8,300.00					
Fire Capital	\$24,000.00					
DPW Overhead Capital-Equipment	\$5,200.00					
Veterans' Services 75% Vet Benefits	\$38,475.00					
Debt Pay Downs-Omnibus	\$200,000.00					
School Budget-Omnibus	\$253,788.00					
Total Free Cash Usage 4/17 for FY18 Budget			\$534,042.00			
***** Free Cash Usage 4/18 for FY 18:						
Article 3 Transfers	\$59,412.00					
Article 4 Snow & Ice	\$144,507.00					
Total Free Cash Usage 4/18 for FY18 Budget			\$203,919.00			
FY 18 Use of Overlay Surplus 4/17 ATM:						
School Budget-Omnibus	\$100,000.00					
Total Use of Overlay Surplus FY 18 4/17 ATM			\$100,000.00			
FY 18 Use of Overlay Surplus 4/18 ATM:						
Article 3 Transfers	\$40.00					
Total Use of Overlay Surplus FY 18 4/18 ATM			\$40.00			

FY 18 EXPENDITURE REPORT

	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
Water/Sewer Enterprise						
Beginning FY 07						
FY 18 EXPENDITURE REPORT						
Sewer Division						
Salaries/Wages	225,924.80	195,223.48	\$205,790.00	178,994.89	26,795.11	86.98%
General Expenses	134,947.63	250,516.33	\$141,607.75	135,600.77	6,006.98	95.76%
FY 14 Encumbrance**** Contract (0.00	0.00	\$0.00	0.00	0.00	
Lynn Water & Sewer	149,683.00	149,184.82	\$260,897.25	260,897.25	0.00	100.00%
Capital Outlay	0.00	0.00	\$3,750.00	2,296.56	1,453.44	61.24%
Sewer - Debt Service	135,748.00	130,525.00	\$81,295.00	69,951.94	11,343.06	86.05%
FY17 Encumbered Sewer - Debt Service			\$26,800.00	26,800.00	0.00	100.00%
<i>Subtotal Sewer</i>	<i>646,303.43</i>	<i>725,449.63</i>	<i>\$720,140.00</i>	<i>674,541.41</i>	<i>45,598.59</i>	<i>93.67%</i>
Water Division						
Salaries/Wages	174,890.31	178,107.51	\$194,869.00	169,532.73	25,336.27	87.00%
General Expenses	46,029.95	88,297.19	\$71,998.00	69,678.58	2,319.42	96.78%
MWRA Assessment	425,527.00	476,532.00	\$537,696.00	537,696.00	0.00	100.00%
FY 15 Encumbrance****Other Sen	2,588.65	0.00	\$0.00	0.00	0.00	
Capital Outlay	0.00	0.00	\$3,750.00	2,210.16	1,539.84	58.94%
Water - Debt Service	146,100.00	119,300.00	\$158,510.00	145,110.00	13,400.00	91.55%
<i>Subtotal Water</i>	<i>795,135.91</i>	<i>862,236.70</i>	<i>\$966,823.00</i>	<i>924,227.47</i>	<i>42,595.53</i>	<i>95.59%</i>
Transfers-Out General Fund	200,095.00	205,683.00	\$211,854.00	211,854.00	0.00	100.00%
Transfers-Out Stabilization Fund-W/S			\$0.00	0.00	0.00	0.00%
Transfers-Out Capital Projects	180,000.00	260,634.00	\$30,000.00	30,000.00	0.00	0.00%
Transfers-Out Capital Projects-W/S Capital		200,000.00	\$30,000.00	30,000.00	0.00	0.00%
<i>Subtotal Transfers-Out</i>	<i>380,095.00</i>	<i>666,317.00</i>	<i>\$241,854.00</i>	<i>241,854.00</i>	<i>0.00</i>	<i>100.00%</i>
Reserves	0.00	0.00	\$40,347.00	0.00	40,347.00	0.00%
<i>Subtotal Reserves</i>	<i>0.00</i>	<i>0.00</i>	<i>\$40,347.00</i>	<i>0.00</i>	<i>40,347.00</i>	<i>0.00%</i>
Totals W/S Enterprise Fund	1,821,534.34	2,254,003.33	1,969,164.00	1,840,622.88	128,541.12	93.47%

Indirect

Health Insurance	\$60,279.00
FICA	\$6,283.00
Pensions	\$57,513.00
Workers' Comp Ins.	\$7,476.00
Property Insurance	\$32,413.00
Accounting/Collecting Dept.	\$17,507.00
Audit	\$4,296.00
Clerical	\$26,087.00
Subtotal	\$211,854.00

FY 18 W/S Revenue Budget Variance:

FY 18 W/S Revenue Budget	\$1,901,685.00
FY 17 Encumbrance	\$26,800.00
FY 18 Use of Available Funds 4/17 *****	\$10,679.00
FY 18 Use of Available Funds 4/18	\$30,000.00
Total W/S Appropriation Budget	1,969,164.00

******* Available Funds Usage 4/17 for FY 18:**

Article #14 4/17 ATM Rate Stabilization from Fund Balance	10,679
Total Available Funds Usage 4/17 for FY18 Budget	10,679

******* Available Funds Usage 4/18 for FY 18:**

Article #3 4/17 ATM Use of W/S Ent Fd R/E Emergency	0
Article #12 4/17 ATM Use of R/E Emergency	0
Article #15 4/17 ATM Use of R/E Roads 20K Equip 60K	0
Total Available Funds Usage 4/18 for FY18 Budget	0

FY 18 EXPENDITURE REPORT

	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
Rubbish Enterprise						
Beginning FY 13						
FY 18 EXPENDITURE REPORT						
Rubbish Enterprise						
Salaries/Wages	43,004.23	47,777.64	\$56,312.00	54,400.57	1,911.43	96.61%
General Expenses	20,704.74	32,700.91	\$58,339.00	31,518.46	26,820.54	54.03%
Encumbrance**** Services	0.00	0.00	\$0.00	0.00	0.00	
Household Collection	281,810.05	285,932.57	\$311,905.00	300,047.45	11,857.55	96.20%
Rubbish - Debt Service	1,116.89	994.44	\$1,440.00	897.50	542.50	62.33%
Debt Paydown-Compost Site Tran:	32,000.00	20,000.00	\$32,000.00	32,000.00	0.00	
Transfer-Out DPW TRUCK Art 22	0.00	0.00	\$10,500.00	10,500.00	0.00	
Transfer-Out Compost Site	10,000.00	10,000.00	\$10,000.00	10,000.00	0.00	100.00%
Subtotal Rubbish	\$388,635.91	\$397,405.56	\$480,496.00	\$439,363.98	41,132.02	91.44%

FY 18 Rubbish Revenue Budget Variance:

FY 18 Rubbish Revenue Budget	\$444,450.00
FY 18 Use of Available Funds 4/17 Rate Stabilization Art 16 4/17	\$15,546.00
FY18 DPW Trucks Art #8 ATM	\$10,500.00
FY18 Compost Site Art13 4/18 ATM	\$10,000.00
	<u>480,496.00</u>

June 2018

Town of Nahant
FY18 REVENUE REPORT

	2016 Actual REVENUES	2017 Actual REVENUES	2018 Budgeted REVENUES	2018 Actual REVENUES	2018 Remaining Budget	%
Personal Property Taxes	214,298.24	234,168.62	258,306.44	255,802.02	2,504.42	99.03%
Personal Property Tax Refund	0.00	(3,352.53)	(300.00)	0.00	(300.00)	0.00%
Net Personal Property Taxes	214,298.24	230,816.09	258,006.44	255,802.02	2,204.42	99.15%
Real Estate Taxes	8,175,869.24	8,405,739.71	8,513,926.84	8,532,158.65	(18,231.81)	100.21%
Real Estate Tax Refund	(30,656.31)	(34,235.88)	(30,000.00)	0.00	(30,000.00)	0.00%
Net Real Estate Taxes	8,145,212.93	8,371,503.83	8,483,926.84	8,532,158.65	(48,231.81)	100.57%
Tax Title Collected	88,426.33	230,326.68	0.00	4,746.55	(4,746.55)	100.00%
Tax Foreclosure	0.00	6,078.65	0.00	0.00	0.00	0.00%
R/E Deferrals	0.00	0.00	0.00	0.00	0.00	0.00%
Total Tax Revenues	8,447,937.50	8,838,725.25	8,741,933.28	8,792,707.22	(50,773.94)	100.58%
Motor Vehicle Excises	592,908.60	611,535.49	551,682.00	636,935.35	(85,253.35)	115.45%
Motor Vehicle Excise Refund	(9,475.70)	(14,194.91)	(10,000.00)	(13,476.89)	3,476.89	134.77%
Net Motor Vehicle Excise	583,432.90	597,340.58	541,682.00	623,458.46	(81,776.46)	115.10%
Boat Excise Taxes	5,223.24	7,855.67	5,272.00	6,055.42	(783.42)	114.86%
Boat Excise Refund	(100.75)	(367.42)	(150.00)	(52.67)	(97.33)	35.11%
Net Boat Excise	5,122.49	7,488.25	5,122.00	6,002.75	(880.75)	117.20%
Total Excise Tax Revenues	588,555.39	604,828.83	546,804.00	629,461.21	(82,657.21)	115.12%
Interest on Taxes/Excises	80,782.82	203,083.86	25,069.00	19,318.48	5,750.52	77.06%
Penalty - Demand Payments	3,630.00	4,487.40	4,500.00	4,018.15	481.85	89.29%
Payment In Lieu of Taxes	1,556.60	1,556.40	1,556.00	1,555.30	0.70	99.96%
Total Interest & Penalties	85,969.42	209,127.66	31,125.00	24,891.93	6,233.07	79.97%
Rubbish/Recycling Fees	0.00	0.00	0.00	0.00	0.00	0.00%
Other Charges For Services *	18,564.10	11,544.18	6,406.00	7,800.98	(1,394.98)	121.78%
Total User Charges	18,564.10	11,544.18	6,406.00	7,800.98	(1,394.98)	121.78%
Fees **	33,040.20	29,097.00	27,354.00	30,975.70	(3,621.70)	113.24%
Cemetery Fees	17,500.00	3,200.00	3,000.00	7,250.00	(4,250.00)	241.67%
Ambulance Fees	88,483.11	147,272.78	114,554.00	200,157.38	(85,603.38)	174.73%
Rentals	409,597.21	383,593.95	300,635.72	409,684.29	(109,048.57)	136.27%
Total Fees & Rentals	548,620.52	563,163.73	445,543.72	648,067.37	(202,523.65)	145.46%
Alcoholic Beverage Licenses	8,800.00	7,150.00	8,800.00	8,700.00	100.00	98.86%
Other Licenses ***	10,905.00	13,050.00	9,500.00	12,479.50	(2,979.50)	131.36%
Permits****	75,506.43	96,718.50	47,918.00	123,463.60	(75,545.60)	257.66%
Beach Stickers	150.00	11,415.00	0.00	11,479.38	(11,479.38)	0.00%
Total Licenses & Permits	95,361.43	128,333.50	66,218.00	156,122.48	(89,904.48)	235.77%
Extra Elections State Revenue	273.00	546.00	0.00	1,276.00	(1,276.00)	100.00%
State Reimbursement - Taxes	30,152.00	27,960.00	27,960.00	28,723.00	(763.00)	102.73%
State Education Dist/Reimb	484,943.00	492,870.00	508,003.00	508,003.00	0.00	100.00%
Charter School Reimbursement	6,259.00	4,016.00	2,679.00	1,690.00	989.00	63.08%
State General Dist/Reimb	381,601.00	391,115.90	414,084.00	412,720.00	1,364.00	99.67%
Total Intergovmnt Revenues	903,228.00	916,507.90	952,726.00	952,412.00	314.00	99.97%

June 2018

Town of Nahant
FY18 REVENUE REPORT

	2016 Actual REVENUES	2017 Actual REVENUES	2018 Budgeted REVENUES	2018 Actual REVENUES	2018 Remaining Budget	%
CMS Retiree Subsidy	12,529.38	0.00	0.00	0.00	0.00	
Total CMS Retiree Subsidy	12,529.38	0.00	0.00	0.00	0.00	
Fines & Forfeits****	46,545.14	40,512.90	30,528.00	32,391.65	(1,863.65)	106.10%
Total Fines & Forfeits	46,545.14	40,512.90	30,528.00	32,391.65	(1,863.65)	106.10%
Sale of Inventory	2,967.00	7,268.00	0.00	2,576.00	(2,576.00)	100.00%
Total Sale of Inventory	2,967.00	7,268.00	0.00	2,576.00	(2,576.00)	100.00%
Earnings on Investments	1,693.18	2,408.84	922.00	4,937.72	(4,015.72)	535.54%
Total Earnings on Investment	1,693.18	2,408.84	922.00	4,937.72	(4,015.72)	535.54%
Other Miscellaneous Revenue	40,818.58	48,905.75	0.00	34,413.20	(34,413.20)	100.00%
Total Miscellaneous Revenue	40,818.58	48,905.75	0.00	34,413.20	(34,413.20)	100.00%
Interfund Transfer In Stabilization	0.00	0.00	0.00	0.00	0.00	0.00%
Interfund Transfer In Revolving Acct.	0.00	0.00	0.00	0.00	0.00	0.00%
Interfund Transfer In W/S Enterprise	200,095.00	205,683.00	211,854.00	211,854.00	0.00	100.00%
Total Interfund Transfer In	200,095.00	205,683.00	211,854.00	211,854.00	0.00	0.00%
TOTAL GENERAL FUNDS	10,992,884.64	11,577,009.54	11,034,060.00	11,497,635.76	(463,575.76)	104.20%
*Other Charges for Services=DPW Call-Outs, Other Charges for Services, Police Ins. Reports & FID Cards & BOA & Planning Board Fees.						
**Fees=Collection Fees, Lien Certs, Boat Storage & Reg, RMV Fees & Misc Fees.						
***Other Licenses=Dog Licenses & Misc Licenses.						
****Permits=Building, Electrical, Plumbing, Fire, Conservation, Burial, Alarm & Occupancy Permits.						
*****Fines & Forfeits=Parking, Court, Library, Dog Control & RMV Fines.						
Water/Sewer Enterprise Fund Beginning FY07						
Water Usage Charges	806,718.57	836,326.78	918,283.00	784,469.21	133,813.79	85.43%
Sewer Usage Charges	798,084.95	741,738.49	742,997.00	656,953.64	86,043.36	88.42%
Water Meters	2,360.00	2,450.00	250.00	3,525.00	(3,275.00)	100.00%
Tax Title Liens Redeemed	6,749.60	3,759.42	0.00	0.00	0.00	0.00%
Utility Liens Redeemed	52,112.06	43,843.53	0.00	70,390.52	(70,390.52)	100.00%
Earnings on Investments	377.72	339.63	350.00	89.23	260.77	25.49%
Other Charges for Services	70.00	400.00	0.00	1,580.00	(1,580.00)	100.00%
Penalties and Interest	5,629.18	8,479.70	0.00	9,082.71	(9,082.71)	100.00%
Transfer In - Capital (Rescind)	0.00	0.00	0.00	0.00	0.00	
Transfer In - Capital Vehicle Transfer to Fire		12,000.00	0.00	0.00	0.00	100.00%
Transfer In - Debt Shift	295,248.00	276,625.00	239,805.00	239,805.00	0.00	100.00%
Total Water/Sewer Enterprise Func	1,967,350.08	1,925,962.55	1,901,685.00	1,765,895.31	135,789.69	92.86%
Rubbish Enterprise Fund Beginning FY13						
Rubbish Charges	448,805.53	451,035.63	444,250.00	450,732.09	(6,482.09)	101.46%
Tax Title Liens Redeemed	1,525.00	1,258.00	0.00	0.00	0.00	0.00%
Utility Liens Redeemed	9,751.63	7,483.77	0.00	8,593.44	(8,593.44)	100.00%
Earnings on Investments	279.20	349.37	200.00	614.00	(414.00)	307.00%
Other Charges for Services	2,373.00	2,973.67	0.00	2,701.50	(2,701.50)	100.00%
Penalties and Interest	0.00	0.00	0.00	0.00	0.00	
Transfer In -	0.00	0.00	0.00	0.00	0.00	
Total Rubbish Enterprise Fund	462,734.36	463,100.44	444,450.00	462,641.03	(18,191.03)	104.09%
TOTAL INCLUDING ENTERPRISE F	13,422,969.08	13,966,072.53	13,380,195.00	13,726,172.10	(345,977.10)	102.59%

**Revenue Details
June 2018**

Type and Detail	2018 Budgeted Revenues	2018 Actual Revenues	2018 Remaining Budget	2018 Percentage Received
Other Charges for Services				
Public Works Call-Outs	\$0.00	\$0.00	\$0.00	
Other Charges for Services	\$326.00	\$2,590.00	(\$2,264.00)	794.48%
Police Insurance Reports	\$80.00	\$5.00	\$75.00	6.25%
Flu Shot Reimbursements	\$3,000.00	\$1,590.98	\$1,409.02	53.03%
Planning Board/BOA Charges	\$3,000.00	\$3,615.00	(\$615.00)	120.50%
Total Charges for Services	\$6,406.00	\$7,800.98	(\$1,394.98)	121.78%
Fees				
Tax Collection Fees	\$450.00	\$350.00	\$100.00	77.78%
Lien Certificates	\$2,700.00	\$2,725.00	(\$25.00)	100.93%
Boat Registration (Mooring Fees)	\$7,000.00	\$11,110.70	(\$4,110.70)	158.72%
Miscellaneous Fees	\$2,000.00	\$2,180.00	(\$180.00)	109.00%
Reg of Motor Vehicle Fees	\$6,000.00	\$4,580.00	\$1,420.00	76.33%
Health Fines	\$0.00	\$0.00	\$0.00	100.00%
Winter Waiver Applications	\$2,100.00	\$2,010.00	\$90.00	95.71%
Boat Storage	\$7,104.00	\$8,020.00	(\$916.00)	112.89%
Total Fees	\$27,354.00	\$30,975.70	(\$3,621.70)	113.24%
Other Licenses				
Dog Licenses	\$6,500.00	\$8,235.00	(\$1,735.00)	126.69%
Miscellaneous Licenses	\$3,000.00	\$4,244.50	(\$1,244.50)	141.48%
Total Other Licenses	\$9,500.00	\$12,479.50	(\$2,979.50)	131.36%
Permits				
Occupancy Permits	\$0.00	\$0.00	\$0.00	100.00%
Building Permits	\$26,068.00	\$100,740.10	(\$74,672.10)	386.45%
Electrical Permits	\$6,500.00	\$4,636.00	\$1,864.00	71.32%
Plumbing Permits	\$8,350.00	\$9,223.00	(\$873.00)	110.46%
Fire/Oil Permits	\$5,000.00	\$4,490.00	\$510.00	89.80%
Gun Permits	\$500.00	\$1,075.00	(\$575.00)	215.00%
Conservation Permits	\$1,000.00	\$829.50	\$170.50	82.95%
Burial Permits	\$150.00	\$295.00	(\$145.00)	196.67%
Smoking Permits	\$50.00	\$25.00	\$25.00	100.00%
Alarm Permits	\$300.00	\$2,150.00	(\$1,850.00)	716.67%
Total Permits	\$47,918.00	\$123,463.60	(\$75,545.60)	257.66%
Fines and Forfeits				
Parking Fines	\$24,000.00	\$19,080.00	\$4,920.00	79.50%
Parking Penalties	\$3,000.00	\$2,565.00	\$435.00	85.50%
Court Fines	\$300.00	\$720.00	(\$420.00)	240.00%
Library Fines	\$300.00	\$881.01	(\$581.01)	293.67%
Dog Control Fines	\$0.00	\$200.00	(\$200.00)	100.00%
Reg Motor Vehicles-Civil Fines	\$2,928.00	\$8,945.64	(\$6,017.64)	305.52%
Public Safety Misc.	\$0.00	\$0.00	\$0.00	0.00%
Total Fines and Forfeits	\$30,528.00	\$32,391.65	(\$1,863.65)	106.10%
Rentals				
Golf Course	\$70,000.00	\$94,977.68	(\$24,977.68)	135.68%
Other (Cell Tower Rentals)	\$100,000.00	\$95,894.53	\$4,105.47	95.89%
Military Housing Rentals	\$130,635.72	\$197,303.82	(\$66,668.10)	151.03%
Other Rentals	\$0.00	\$4,758.38	(\$4,758.38)	100.00%
Other (Fishermen)	\$0.00	\$1,875.00	(\$1,875.00)	100.00%
Dory Club	\$0.00	\$350.00	(\$350.00)	100.00%
Preservation Trust Valley Road Sc	\$0.00	\$5,000.00	(\$5,000.00)	100.00%
Oceanview Lease	\$0.00	\$9,424.88	(\$9,424.88)	100.00%
NLSS Lease	\$0.00	\$100.00	(\$100.00)	100.00%
Total Rentals	\$300,635.72	\$409,684.29	(\$109,048.57)	136.27%
Other Miscellaneous				
Elections	\$0.00	\$0.00	\$0.00	0.00%
Miscellaneous Revenue	\$0.00	\$410.86	(\$410.86)	100.00%
Restitution	\$0.00	\$0.00	\$0.00	0.00%
Tax Title Legal	\$0.00	\$0.00	\$0.00	0.00%
Premium-Sale of RANS	\$0.00	\$0.00	\$0.00	100.00%
Premium-Sale of BANS	\$0.00	\$0.00	\$0.00	100.00%
Class Action Fire Battery	\$0.00	\$83.74	(\$83.74)	0.00%
National Grid	\$0.00	\$33,918.60	(\$33,918.60)	0.00%
Total Misc. Revenue	\$0.00	\$34,413.20	(\$34,413.20)	100.00%

Reserve Fund Activity
Fiscal Year 2018
06/30/2018

Reserve Fund Beginning Balance					\$133,994.00
	Total Available				\$133,994.00
	Reserve Fund Transfers				
FinCom Approval					
Date	Account	Account Number	Amount		
3/7/2018	Town Hall OT Salaries (Custodian)	1.152.510.5130.02	\$500.00		
3/7/2018	Selectmen Legal	1.122.520.5300.04	\$10,000.00		
3/7/2018	Town Counsel	1.151.520.5200	\$10,000.00		
3/28/2018	Fire Salaries	01.210.510.5150	\$25,000.00		
4/28/2018	Tree Removal for school	01.420.520.5290.05	\$11,980.00		
6/14/2018	Election/Registration Services	01.162.520.5200	\$3,500.00		
6/14/2018	Council on Aging Expenses	01.541.xxx.xxxx	\$1,770.00		
6/14/2018	DPW-Expenses	01.4xx.xxx.xxxx	\$10,000.00		
	Approved				\$72,750.00
	Reserve Fund Balance				\$61,244.00

Annual Town Meeting FY18 Transfers
of Funds 4/28/18

Article #	Description	Transfers	Total
Sources of Funds:			
	Free Cash	203,919	203,919
	Data Processing General Expenses	0	0
	Fire Department Capital	0	0
	Overlay Surplus	40	40
	Police Department General Expenses	5,700	5,700
	Police Department Capital	8,300	8,300
	Employee Benefits	120,057	120,057
	Total General Fund Sources	338,016	338,016
Uses of Funds:			
3	FY 18 Transfers-Police Salaries	14,000	14,000
3	FY 18 Transfers-Fire Salaries	50,000	50,000
3	FY 18 Transfers-Selectmen Expenses	62,000	62,000
3	FY 18 Transfers-Administrator Salaries	16,154	16,154
3	FY 18 Transfers-Administrator Expenses	15,000	15,000
3	FY 18 Transfers-Town Hall Salaries	1,000	1,000
3	FY 18 Transfers-DPW Expenses	13,000	13,000
3	FY 18 Transfers-Town Counsel	16,762	16,762
3	FY 18 Transfers-Insurance Expenses	5,593	5,593
4	FY 18 Snow and Ice	144,507	144,507
	Total General Fund Uses	338,016	338,016
		0	0

**Massachusetts Department of Revenue, Division of Local Services
Bureau of Accounts ~ Automated Statement of Indebtedness**

City/Town/District of : NAHANT

FY2018

Long Term Debt Inside the Debt Limit	Outstanding July 1, 2017	+ New Debt Issued	- Retirements	= Outstanding June 30, 2018	Interest Paid in FY2018
Buildings	145,000.00		72,500.00	72,500.00	4,622.02
Departmental Equipment	0.00		0.00	0.00	0.00
School Buildings	2,727,000.00		319,500.00	2,407,500.00	102,757.98
School - All Other	25,000.00		12,500.00	12,500.00	797.00
Sewer	23,000.00		15,500.00	7,500.00	648.00
Solid Waste	0.00			0.00	0.00
Other Inside	0.00			0.00	0.00
SUB - TOTAL Inside	\$2,920,000.00	\$0.00	\$420,000.00	\$2,500,000.00	\$108,825.00

Long Term Debt Outside the Debt Limit	Outstanding July 1, 2017	+ New Debt Issued	- Retirements	= Outstanding June 30, 2018	Interest Paid in FY2018
Airport				0.00	
Gas/Electric Utility				0.00	
Hospital				0.00	
School Buildings				0.00	
Sewer	332,990.00		49,310.00	283,680.00	15,837.00
Solid Waste				0.00	
Water	805,100.30		145,110.00	659,990.30	0.00
Other Outside				0.00	
SUB - TOTAL Outside	\$1,138,090.30	\$0.00	\$194,420.00	\$943,670.30	\$15,837.00

TOTAL Long Term Debt	\$4,058,090.30	\$0.00	\$614,420.00	\$3,443,670.30	\$124,662.00
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Please complete all sections of this report and return it to the Public Finance Section no later than September 30, 2018.

I certify to the best of my knowledge that this information is complete and accurate as of this date.

 Treasurer: Kim Koscielecki Date: 10/15/18

I certify that long and short term debt as identified in this Statement of Indebtedness is in agreement with the general ledger controls in my department and are also reflected on the balance sheet.

 Accounting Officer: Deborah A. Waters Date: 10/15/18

Delivery By U.S. Mail	Phone/Fax	FedEx, UPS, Other Delivery
Public Finance Section	(617) 626-2399	Public Finance Section
Division of Local Services	(617) 626-4110	Division of Local Services
PO Box 9569	Fax (617) 626-3916	100 Cambridge St.
Boston MA 02114-9569		Boston MA 02114

BUREAU OF ACCOUNTS, STATEMENT OF INDEBTEDNESS DETAIL

Long Term Debt Inside the Debt Limit Report by Issuance	Outstanding July 1, 2017	+ New Debt Issued	- Retirements	= Outstanding June 30, 2018	Interest Paid in FY2018
CPA Wharf Renovations	125,000.00		62,500.00	62,500.00	3,984.52
School Construction	2,690,000.00		300,000.00	2,390,000.00	101,600.00
PS & DPW Bldgs. 4/08	20,000.00		10,000.00	10,000.00	637.50
School Roof 4/07	37,000.00		19,500.00	17,500.00	1,157.98
School Traffic Road 4/08	25,000.00		12,500.00	12,500.00	797.00
Pump Station Winter 4/07	8,000.00		8,000.00	0.00	170.00
Pump Station Pearl 4/08	15,000.00		7,500.00	7,500.00	478.00
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
TOTAL	2,920,000.00	0.00	420,000.00	2,500,000.00	108,825.00
				Must equal page 1 subtotal	

Long Term Debt Outside the Debt Limit Report by Issuance	Outstanding July 1, 2017	+ New Debt Issued	- Retirements	= Outstanding June 30, 2018	Interest Paid in FY2018
Sewer Project 23-80	195,000.00	0.00	32,500.00	162,500.00	8,937.50
Sewer Program II 8-81	53,300.00	0.00	7,400.00	45,900.00	2,665.00
Sewer Program III 8-81	84,690.00	0.00	9,410.00	75,280.00	4,234.50
MWRA Assit #1	0.20	0.00	0.00	0.20	
MWRA Assist #2	0.10	0.00	0.00	0.10	
MWRA Assist #10	258,100.00	0.00	25,810.00	232,290.00	
MWRA Assist #7	13,400.00	0.00	13,400.00	0.00	
MWRA Assist #8	53,600.00	0.00	13,400.00	40,200.00	
Water Meters 16/11	375,000.00	0.00	75,000.00	300,000.00	
MWRA Mains & Hydrants	105,000.00	0.00	17,500.00	87,500.00	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
TOTAL	1,138,090.30	0.00	194,420.00	943,670.30	15,837.00
				Must equal page 1 subtotal	

**GOVERNMENTAL FUNDS
BALANCE SHEET
June 30, 2018**

	General	Community Preservation	Coast Guard Houses	Capital Projects	Storm Riley	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and Cash Equivalents	\$ 2,353,379	\$	\$	\$	\$	\$	\$ 2,353,379
Receivables, Net of Allowance for Uncollectible Amounts:							
Real Estate and Personal Property Taxes	129,536						129,536
Real Estate Tax Deferrals	166,995						166,995
Trash and Tax liens	79,234	1,198					80,432
Motor Vehicle and Other Excise Taxes	44,017		2,185				44,017
Community Preservation Surcharges					1,209,750		1,209,750
Parking Violations	12,175						12,175
Departmental and Other	40,028						40,028
Intergovernmental	0						0
Tax Foreclosures	0						0
Restricted Assets:							
Cash and Cash Equivalents		802,502		251,521	1,109,657	966,261	3,129,941
TOTAL ASSETS	<u>\$ 2,825,364</u>	<u>\$ 805,885</u>	<u>\$ 0</u>	<u>\$ 251,521</u>	<u>\$ 2,319,407</u>	<u>\$ 968,205</u>	<u>\$ 7,170,382</u>
LIABILITIES AND FUND BALANCES							
LIABILITIES:							
Warrants Payable	\$ 307,373	\$ 688	\$	\$ 10,570	\$ 17,179	\$ 6,001	\$ 341,811
Accrued Payroll	83,025					5,058	88,083
Other Liabilities	13,971						13,971
Accrued Short-Term Interest	55,939		1,866,000	1,042,534	1,613,000		4,521,534
Short-Term Notes Payable							
TOTAL LIABILITIES	<u>\$ 460,308</u>	<u>\$ 688</u>	<u>\$ 1,866,000</u>	<u>\$ 1,053,104</u>	<u>\$ 1,630,179</u>	<u>\$ 11,059</u>	<u>\$ 5,021,338</u>
DEFERRED INFLOWS OF RESOURCES:							
Unavailable Revenue	\$ 457,416	\$ 3,383	\$	\$	\$ 1,209,750	\$ 1,944	\$ 1,672,493
FUND BALANCES:							
Nonspendable	0	801,814					25,150
Restricted	916,852						1,733,810
Committed	59,336						916,852
Assigned	931,452		(1,866,000)	(801,583)	(520,522)	(1,944)	(2,258,597)
Unassigned							476,551
TOTAL FUND BALANCES	<u>1,907,640</u>	<u>801,814</u>	<u>(1,866,000)</u>	<u>(801,583)</u>	<u>(520,522)</u>	<u>955,202</u>	<u>476,551</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,825,364</u>	<u>\$ 805,885</u>	<u>\$ 0</u>	<u>\$ 251,521</u>	<u>\$ 2,319,407</u>	<u>\$ 968,205</u>	<u>\$ 7,170,382</u>

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	General	Community Preservation	Coast Guard Houses	Capital Projects	Storm Riley	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES:							
Real Estate and Personal Property Taxes	\$ 8,779,508						\$ 8,779,508
Motor Vehicle and Other Excise Taxes	629,461						629,461
Tax Liens	4,747						4,747
Payment in Lieu of Taxes	1,555						1,555
Community Preservation Surcharges		206,719					206,719
Charges for Services	2,590					174,121	176,711
Intergovernmental	1,261,682	80,951			3,911	618,346	1,964,890
Penalties and Interest on Taxes	23,337						23,337
Licenses and Permits	146,354						146,354
Fines and Forfeitures	32,392					289,505	32,392
Departmental and Other	701,312					85,989	787,301
Contributions						165	10,426
Investment Income	5,217	5,044					
TOTAL REVENUES	<u>11,588,155</u>	<u>292,714</u>	<u>0</u>	<u>0</u>	<u>3,911</u>	<u>1,168,126</u>	<u>13,052,906</u>
EXPENDITURES:							
Current:						85,649	1,520,648
General Government	1,210,238	224,761				172,923	2,880,848
Public Safety	2,662,025			45,900		240,976	4,162,567
Education	3,921,591					15,509	1,249,284
Public Works	572,928			136,414	524,433	35,109	125,268
Health and Human Services	90,159					363,811	670,570
Culture and Recreation	285,918	20,841					786,196
Pension Benefits	786,196						918,886
Employee Benefits	918,886						208,491
Property and Liability Insurance	208,491						116,611
State and County Charges	116,611						
Debt Service:							404,500
Principal	342,000	62,500					173,193
Interest	169,208	3,985					
TOTAL EXPENDITURES	<u>11,284,251</u>	<u>312,087</u>	<u>0</u>	<u>182,314</u>	<u>524,433</u>	<u>913,977</u>	<u>13,217,062</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>303,904</u>	<u>(19,373)</u>	<u>0</u>	<u>(182,314)</u>	<u>(520,522)</u>	<u>254,149</u>	<u>(164,156)</u>
OTHER FINANCING SOURCES (USES):							
Premium from Issuance of Bonds and Notes						43,508	43,508
Transfers In	211,854			375,500		12,000	599,354
Transfers Out	(574,805)						(574,805)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(362,951)</u>	<u>0</u>	<u>0</u>	<u>375,500</u>	<u>0</u>	<u>55,508</u>	<u>68,057</u>
NET CHANGE IN FUND BALANCES	<u>59,047</u>	<u>(19,373)</u>	<u>0</u>	<u>193,186</u>	<u>(520,522)</u>	<u>309,657</u>	<u>(96,099)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>1,966,687</u>	<u>821,187</u>	<u>(1,866,000)</u>	<u>(994,769)</u>	<u>0</u>	<u>645,545</u>	<u>572,650</u>
FUND BALANCES AT END OF YEAR	<u>\$ 1,907,640</u>	<u>\$ 801,814</u>	<u>\$ (1,866,000)</u>	<u>\$ (801,583)</u>	<u>\$ (520,522)</u>	<u>\$ 955,202</u>	<u>\$ 476,551</u>

**BUSINESS TYPE
STATEMENT OF NET
POSITION
June 30, 2018**

		2018 Business-Type <u>Activities</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$	491,797
Restricted cash and cash equivalents		70,378
Receivables, net of allowance for uncollectible amounts:		
Tax and utility liens		19,925
Water		206,981
Sewer		171,439
Trash		14,198
Cash and cash equivalents		<u> </u>
Total current assets		<u>974,718</u>
Noncurrent assets:		
Capital assets, net of accumulated depreciation		<u>6,397,764</u>
Total noncurrent assets		<u>6,397,764</u>
Total assets		<u>7,372,482</u>
DEFERRED OUTFLOWS OF RESOURCES		
Related to Pensions		<u>159,651</u>
LIABILITIES		
Current liabilities:		
Warrants payable		41,459
Accrued payroll		6,961
Compensated absences		2,100
Total OPEB Liability		14,010
Short-term notes payable		1,000,000
Long-term bonds and notes payable		<u>188,520</u>
Total current liabilities		<u>1,253,050</u>
Noncurrent liabilities:		
Compensated absences		18,900
Total OPEB obligation		262,959
Net Pension liability		788,605
Long-term bonds and notes payable		762,650
Total noncurrent liabilities		<u>1,833,114</u>
Total liabilities		<u>3,086,164</u>
DEFERRED INFLOW OF RESOURCES		
Related to Pensions		<u>95,618</u>
NET POSITION		
Net investments in capital assets		5,516,972
Unrestricted		<u>(1,166,621)</u>
Total net position	\$	<u><u>4,350,351</u></u>

BUSINESS-TYPE FUNDS
CHANGES IN NET
POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

Business-Type - Water/Sewer and Rubbish

	<u>2018</u>	<u>2017</u>
<u>REVENUES</u>		
Program Revenues:		
Charges for services	2,019,595	2,096,469
Operating grants and contributions	2,204	2,510
Capital gains and contributions		
TOTAL REVENUES	<u>2,021,799</u>	<u>2,098,979</u>
<u>EXPENSES</u>		
Water/Sewer	1,951,217	3,433,328
Rubbish	394,181	371,164
TOTAL EXPENDITURES	<u>2,345,398</u>	<u>3,804,492</u>
Change in net position before transfers	(323,599)	(1,705,513)
Transfers, net	<u>(24,549)</u>	<u>254,388</u>
Change in net assets	(348,148)	(1,451,125)
Net position-beginning of year as restated	<u>4,698,499</u>	<u>6,279,224</u>
Net position-end of year	<u>4,350,351</u>	<u>4,828,099</u>

APPROPRIATIONS
FY 19 EXPENDITURE REPORT

	FY17 Actual Expenditure	FY18 Actual Expenditure	FY19 Budget Adjusted	FY19 Actual Expenditure	FY19 Remaining Balance	%
General Government						
Moderator			\$60.00	0.00	60.00	0.00%
General Expenses	0.00	0.00				
Selectmen			\$3.00	0.00	3.00	0.00%
Salaries/Wages	0.00	1.00	\$4,400.00	1,377.81	3,022.19	31.31%
General Expenses	4,008.28	2,253.45	\$3,000.00	0.00	3,000.00	0.00%
Town Warrant Report	2,600.00	2,895.00	\$68,700.00	52,934.55	15,765.45	77.05%
Professional Services	42,314.51	93,445.55	\$7,280.94	7,280.94	0.00	100.00%
FY 18 Professional DEP						
Town Administrator			\$325,390.00	166,079.19	159,310.81	51.04%
Salaries/Wages	216,279.00	238,955.00	\$10,445.00	5,222.52	5,222.48	50.00%
Health Inspector	10,040.00	10,341.00	\$500.00	0.00	500.00	0.00%
Assistant Health Inspector	0.00	0.00	\$3,395.00	1,697.50	1,697.50	50.00%
Public Health Nurse	2,381.50	3,361.00	\$0.00	0.00	0.00	
Health Assistant	0.00	0.00	\$500.00	0.00	500.00	0.00%
Town Physician	0.00	0.00	\$500.00	0.00	500.00	0.00%
ADA Coordinator	250.00	0.00	\$35,800.00	31,477.99	4,322.01	87.93%
General Expenses	17,930.03	24,299.85	\$2,900.00	357.66	2,542.34	12.33%
Capital Outlay-Copier	2,900.00	1,662.30				
Finance Committee			\$9,500.00	7,444.04	2,055.96	78.36%
General Expenses	8,850.69	6,700.11				
Town Accountant			\$165,274.00	82,898.94	82,375.06	50.16%
Salary	163,902.00	163,599.00	\$9,217.00	4,157.31	5,059.69	45.10%
General Expenses	4,113.80	5,577.25	\$0.00	0.00	0.00	0.00%
FY 16 Encumbrance	3,500.00	0.00	\$0.00	0.00	0.00	
FY 17 Encumbrance		4,000.00	\$3,500.00	3,500.00	0.00	100.00%
FY 18 Encumbrance						
Assessors			\$79,453.00	39,003.00	40,450.00	49.09%
Salaries/Wages	75,542.00	77,818.00	\$14,329.00	5,981.25	8,347.75	41.74%
Part Time Wages	12,161.41	13,476.00	\$0.00	0.00	0.00	
Prior Year Bill	0.00	0.00	\$51,000.00	21,461.26	29,538.74	42.08%
General Expenses	60,020.46	52,523.57	\$0.00	0.00	0.00	0.00%
FY 16 Encumbrance	10,400.00	0.00	\$0.00	0.00	0.00	
FY 17 Encumbrance	0.00	8,190.00				
Treasurer/Collector			\$128,121.00	80,492.28	47,628.72	62.83%
Salaries/Wages	129,106.18	124,890.20	\$48,152.00	21,804.78	26,347.22	45.28%
General Expenses	87,166.04	42,013.87	\$1,400.00	639.00	761.00	45.64%
Capital-Copier						
Town Counsel			\$35,000.00	18,102.00	16,898.00	51.72%
Services	43,150.00	51,659.61				
Town Hall			\$29,474.00	14,938.42	14,535.58	50.68%
Salaries/Wages	28,922.59	30,254.78	50,820.00	18,359.69	32,460.31	36.13%
General Expenses	45,383.55	41,232.18				
Capital	3,425.96	1,261.33	13.35	13.35	0.00	100.00%
FY 18 Encumbrance						
Data Processing			\$131,024.00	72,653.20	58,370.80	55.45%
General Expenses	103,584.49	129,566.00				
FY 17 Encumbrance		991.79	\$455.00	455.00	0.00	100.00%
FY 18 Encumbrance						
Town Clerk			\$66,636.00	31,447.00	35,189.00	47.19%
Salaries/Wages	57,169.00	59,135.00	\$7,722.00	1,421.62	6,300.38	18.41%
General Expenses	7,348.27	3,841.07	\$1,400.00	639.00	761.00	45.64%
Capital						
Election/Registration			\$4,922.00	3,188.75	1,733.25	64.79%
Salaries/Wages	6,397.00	6,758.50	\$8,474.00	3,615.94	4,858.06	42.67%
General Expenses	5,751.04	6,063.66	\$852.06	852.06	0.00	100.00%
Prior Year Bill						
Conservation Commission			\$700.00	493.00	207.00	70.43%
General Expenses	52.74	16.65				
Planning Board			\$2,400.00	0.00	2,400.00	0.00%
Purchase of Services	356.82	1,255.14				
FY 14 Encumbrance			\$250.00	0.00	250.00	0.00%
General Expenses	0.00	51.13				
Zoning/Board of Appeals			\$2,900.00	766.61	2,133.39	26.43%
General Expenses	2,298.61	2,149.14	\$370.50	370.50	0.00	100.00%
FY 18 Encumbrance						
Total General Government	1,157,305.97	1,210,238.13	\$1,316,232.85	701,126.16	615,106.69	53.27%

December 2018

FY 19 EXPENDITURE REPORT

	FY17 Actual Expenditure	FY18 Actual Expenditure	FY19 Budget Adjusted	FY19 Actual Expenditure	FY19 Remaining Balance	%
Public Safety						
Police Department						
Administrative Salaries/Wages	\$158,214.00	\$162,983.00	\$168,005.00	\$83,291.62	84,713.38	49.58%
Police Salaries/Wages	\$1,099,825.96	\$1,101,906.15	\$1,144,762.00	\$549,400.97	595,361.03	47.99%
FY 15 Encumbrance Salaries	0.00	0.00	\$0.00	0.00	0.00	
General Expenses	132,812.30	140,307.61	\$149,850.00	70,542.25	79,307.75	47.08%
Capital Outlay	0.00	0.00	\$65,500.00	38,711.87	26,788.13	59.10%
Public Safety - Debt Service						
Total Police Department	1,390,852.26	1,405,196.76	\$1,528,117.00	741,946.71	786,170.29	48.55%
Fire Department						
Fire Salaries/Wages	919,377.14	1,001,064.10	\$976,817.00	474,014.92	502,802.08	48.53%
General Expenses	165,748.00	139,764.39	\$145,295.00	99,491.08	45,803.92	68.48%
Prior Year Bill						
Capital Outlay	545.00	24,000.00	\$18,000.00	5,318.77	12,681.23	29.55%
Total Fire Department	1,085,670.14	1,164,828.49	\$1,140,112.00	578,824.77	561,287.23	50.77%
<i>Total Police & Fire</i>	<i>2,476,522.40</i>	<i>2,570,025.25</i>	<i>\$2,668,229.00</i>	<i>1,320,771.48</i>	<i>1,347,457.52</i>	<i>49.50%</i>
Inspectional Services						
Salary	15,981.06	16,782.00	\$16,950.00	8,475.22	8,474.78	50.00%
Building Inspection						
Salary	10,644.00	10,963.00	\$11,073.00	5,536.50	5,536.50	50.00%
Assistant	5,194.00	5,350.00	\$5,404.00	2,702.00	2,702.00	50.00%
Training	0.00	0.00	\$960.00	0.00	960.00	0.00%
General Expenses	6,412.01	5,532.16	\$7,707.00	5,565.23	2,141.77	72.21%
Plumbing/Gas Inspection						
Salary	3,921.00	4,039.00	\$4,079.00	2,039.50	2,039.50	50.00%
Assistant	2,024.00	2,084.00	\$2,105.00	1,052.50	1,052.50	50.00%
Training	240.00	320.00	\$960.00	160.00	800.00	16.67%
General Expenses	653.12	674.24	\$748.00	324.50	423.50	43.38%
Wiring Inspection						
Salary	3,921.00	4,039.00	\$4,079.00	2,039.50	2,039.50	50.00%
Assistant	2,024.00	2,084.00	\$2,105.00	1,052.50	1,052.50	50.00%
Training	80.00	0.00	\$960.00	0.00	960.00	0.00%
General Expenses	1,381.70	910.69	\$1,669.00	604.49	1,064.51	36.22%
Civil Defense						
Salary	5,998.00	6,178.00	\$6,240.00	3,382.20	2,857.80	54.20%
General Expenses	3,000.00	2,664.71	\$3,600.00	59.74	3,540.26	1.66%
Animal Control						
Salaries/Wages	9,300.00	9,500.00	\$9,595.00	4,797.54	4,797.46	50.00%
Assistant Wages	0.00	0.00	\$0.00	0.00	0.00	
Purchase of Services	1,201.28	652.54	\$1,700.00	437.60	1,262.40	25.74%
Gas/Vehicle Maintenance	1,255.84	1,323.64	\$1,500.00	410.71	1,089.29	27.38%
General Expenses	1,163.69	809.33	\$600.00	232.35	367.65	38.73%
Parking Clerk						
General Expenses	11,592.00	5,369.07	\$13,561.00	1,109.45	12,451.55	8.18%
Harbormaster						
Salary	1,343.00	1,384.00	\$1,398.00	699.00	699.00	50.00%
Assistant	1,796.00	1,850.00	\$1,869.00	0.00	1,869.00	0.00%
General Expenses	6,715.38	6,307.60	\$7,280.00	1,325.72	5,954.28	18.21%
Capital			\$4,500.00	4,340.00	160.00	96.44%
Wharfinger						
Salary	1,343.00	1,384.00	\$1,398.00	699.00	699.00	50.00%
Assistant	451.00	464.00	\$469.00	0.00	469.00	0.00%
General Expenses	1,387.47	1,334.38	\$1,752.00	293.75	1,458.25	16.77%
Capital						
Ocean Rescue						
Training Wages	5,370.11	0.00	\$0.00	0.00	0.00	
Professional Services	900.00	0.00	\$0.00	0.00	0.00	
General Expenses	2,680.00	0.00	\$0.00	0.00	0.00	
<i>Total Other Public Safety.</i>	<i>107,972.66</i>	<i>91,999.36</i>	<i>\$114,261.00</i>	<i>47,339.00</i>	<i>66,922.00</i>	<i>41.43%</i>
Total Public Safety	2,584,495.06	2,662,024.61	\$2,782,490.00	1,368,110.48	1,414,379.52	49.17%

FY 19 EXPENDITURE REPORT

	FY17 Actual Expenditure	FY18 Actual Expenditure	FY19 Budget Adjusted	FY19 Actual Expenditure	FY19 Remaining Balance	%
Education System						
School Department						
Tuition - SPED	323,633.71	300,858.85	\$359,938.00	162,021.32	197,916.68	45.01%
Tuition - Swampscott	1,341,225.00	1,350,000.00	\$1,397,250.00	0.00	1,397,250.00	0.00%
Prior Year Bills	0.00	0.00	\$0.00	0.00	0.00	
Johnson School Budget	\$1,569,476.20	\$1,656,237.22	\$1,710,685.00	\$693,266.76	1,017,418.24	40.53%
School Appropriation	3,234,334.91	3,307,096.07	3,467,873.00	855,288.08	2,612,584.92	24.66%
Transportation/SPED	109,769.00	57,440.00	\$110,000.00	9,075.00	100,925.00	8.25%
Transportation/Regular	149,580.00	152,280.00	\$152,280.00	76,140.00	76,140.00	50.00%
Total Transportation	259,349.00	209,720.00	\$262,280.00	85,215.00	177,065.00	32.49%
School - Debt Service	450,654.69	436,145.83	\$420,678.00	378,604.39	42,073.61	90.00%
Assessments:						
Essex Agriculture Tech	0.00	0.00	\$0.00	0.00	0.00	
Essex Agriculture Tech	72,315.00	94,229.00	\$174,299.00	120,429.00	53,870.00	69.09%
Total Education System	4,016,653.60	4,047,190.90	4,325,130.00	1,439,536.47	2,885,593.53	33.28%

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FY 19 EXPENDITURE REPORT

	FY17 Actual Expenditure	FY18 Actual Expenditure	FY19 Budget Adjusted	FY19 Actual Expenditure	FY19 Remaining Balance	%
Public Works Department						
Public Works Operations						
Administration						
Salaries/Wages	6,355.78	6,855.00	\$6,924.00	0.00	6,924.00	0.00%
General Expenses	2,620.00	2,069.63	\$2,300.00	670.00	1,630.00	29.13%
Capital Outlay	0.00	0.00	\$0.00	0.00	0.00	
<i>Subtotal DPW Administration</i>	<i>\$8,975.78</i>	<i>\$8,924.63</i>	<i>\$9,224.00</i>	<i>\$670.00</i>	<i>\$8,554.00</i>	<i>7.26%</i>
Highways/Streets/Parks/Beaches						
Salaries/Wages	111,982.29	112,266.78	\$125,303.00	48,465.15	76,837.85	38.68%
FY 14 Encumbrance Service	0.00	0.00	\$0.00	0.00	0.00	
General Expenses	167,869.00	148,595.33	\$146,956.00	70,172.93	76,783.07	47.75%
Capital Outlay			\$6,000.00	0.00	6,000.00	
<i>Subtotal Highways/Streets/B/P</i>	<i>279,851.29</i>	<i>260,862.11</i>	<i>\$278,259.00</i>	<i>118,638.08</i>	<i>159,620.92</i>	<i>42.64%</i>
Snow & Ice						
Snow & Ice	127,752.24	174,506.29	\$30,000.00	14,198.45	15,801.55	47.33%
Beaches & Parks						
Salaries/Wages	54,705.26	47,402.76	\$45,239.00	30,082.13	15,156.87	66.50%
General Expenses	19,019.19	23,551.34	\$15,100.00	13,720.81	1,379.19	90.87%
FY 18 Encumbrance			\$951.41	951.41	0.00	100.00%
Capital Outlay	0.00	0.00	\$0.00	0.00	0.00	
<i>Subtotal Beaches & Parks</i>	<i>73,724.45</i>	<i>70,954.10</i>	<i>\$61,290.41</i>	<i>44,754.35</i>	<i>\$16,536.06</i>	<i>73.02%</i>
Cemetery						
Salaries/Wages	30,339.20	33,071.06	\$26,787.00	23,100.27	3,686.73	86.24%
General Expenses	7,247.03	8,756.81	\$7,550.00	3,744.08	3,805.92	49.59%
FY 18 Encumbrance			\$1,198.93	1,198.93	0.00	100.00%
FY 14 Encumbrance Capital	0.00	0.00	\$0.00	0.00	0.00	
Capital Outlay	0.00	1,200.00	\$0.00	0.00	0.00	
<i>Subtotal Cemetery</i>	<i>37,586.23</i>	<i>43,027.87</i>	<i>\$35,535.93</i>	<i>28,043.28</i>	<i>7,492.65</i>	<i>78.92%</i>
Overhead Operations						
General Expenses	16,085.92	10,678.43	\$10,100.00	6,921.32	3,178.68	68.53%
Capital Outlay	4,000.00	3,974.99	\$2,500.00	920.34	1,579.66	36.81%
Public Works - Debt Service	2,863.18	2,353.46	\$32,690.00	2,324.03	30,365.97	7.11%
<i>Subtotal DPW Overhead</i>	<i>22,949.10</i>	<i>17,006.88</i>	<i>\$45,290.00</i>	<i>10,165.69</i>	<i>35,124.31</i>	<i>22.45%</i>
Total Public Works Department	550,839.09	575,281.88	459,599.34	216,469.85	243,129.49	47.10%

FY 19 EXPENDITURE REPORT

	FY17 Actual Expenditure	FY18 Actual Expenditure	FY19 Budget Adjusted	FY19 Actual Expenditure	FY19 Remaining Balance	%
Culture/Recreation						
Council on Aging						
Salaries/Wages	34,984.05	35,881.41	\$41,876.00	25,123.20	16,752.80	59.99%
General Expenses	18,391.97	19,533.59	15,100.00	8,636.69	6,463.31	57.20%
Capital Outlay						
Veteran's Agent						
Salaries/Wages	5,100.00	6,380.00	\$6,444.00	3,222.00	3,222.00	50.00%
General Expenses	44,462.51	28,363.88	\$51,300.00	10,862.65	40,437.35	21.17%
Library						
Salaries/Wages/Gen. Expense	210,364.50	215,936.41	\$218,683.00	110,689.33	107,993.67	50.62%
FY 15 Encumbrance						
Capital Outlay		0.00	\$0.00	0.00	0.00	
Recreation-General						
Salaries/Wages						
General Expenses	3,090.00	3,090.00	\$3,090.00	2,250.50	839.50	72.83%
Recreation-Sailing						
General Expenses	3,605.00	3,605.00	\$3,605.00	3,605.00	0.00	100.00%
Recreation-Tennis						
General Expenses	2,880.00	2,880.00	\$2,880.00	2,880.00	0.00	100.00%
Memorial Day Committee						
General Expenses	7,499.00	5,740.00	\$7,500.00	600.00	6,900.00	8.00%
Fourth of July Committee						
General Expenses	2,143.09	1,256.57	\$2,215.00	0.00	2,215.00	0.00%
FY 18 Encumbrance			\$958.43	958.43	0.00	100.00%
Beautification Committee						
General Expenses	2,106.95	1,919.09	\$2,122.00	189.16	1,932.84	8.91%
FY 18 Encumbrance			\$78.99	78.99	0.00	100.00%
Personnel Committee						
General Expenses	0.00	0.00	\$0.00	0.00	0.00	0.00%
Military Houses						
General Expenses	39,278.43	51,490.45	\$51,500.00	23,919.40	27,580.60	46.45%
Total Culture/Recreation	373,905.50	376,076.40	\$407,352.42	193,015.35	214,337.07	47.38%
General Debt Service						
Actual Debt Service	53,830.52	59,903.25	\$169,615.00	61,134.44	108,480.56	36.04%
Proposed Debt					0.00	
Total Debt Service	53,830.52	59,903.25	\$169,615.00	61,134.44	108,480.56	36.04%
Total Operation Cost	8,737,029.74	8,930,715.17	\$9,460,419.61	3,979,392.75	5,481,026.86	42.06%

December 2018

FY 19 EXPENDITURE REPORT

	FY17 Actual Expenditure	FY18 Actual Expenditure	FY19 Budget Adjusted	FY19 Actual Expenditure	FY19 Remaining Balance	%
Intergovernmental						
Cherry Sheet						
State Assessments	89,235.00	90,117.00	\$92,341.00	46,191.00	46,150.00	50.02%
Charter School Assessments	51,917.00	26,494.00	\$27,694.00	13,947.00	13,747.00	50.36%
School Choice Assessment	441.00	0.00	\$0.00	1,181.00	(1,181.00)	
<i>Total Intergovernmental</i>	<i>141,593.00</i>	<i>116,611.00</i>	<i>\$120,035.00</i>	<i>61,319.00</i>	<i>58,716.00</i>	<i>51.08%</i>
Other Expenses						
Unemployment Compensation	4,970.84	129.91	\$26,326.00	0.00	26,326.00	0.00%
FY 16 Encumbrance Unemploy	1,400.00	0.00	\$0.00	0.00	0.00	0.00%
Life Insurance	1,330.31	1,545.85	\$2,000.00	681.55	1,318.45	34.08%
Health Insurance	810,839.55	816,170.12	\$900,000.00	407,393.66	492,606.34	45.27%
Medicare Taxes	76,195.87	74,570.28	\$83,811.00	37,307.78	46,503.22	44.51%
Essex County Retirement	617,979.00	786,196.00	\$836,929.00	834,826.00	2,103.00	99.75%
Pension/Annuity	0.00	0.00	\$0.00	0.00	0.00	0.00%
Retirement Account	36,585.04	0.00	\$0.00	0.00	0.00	0.00%
Insurance Committee Expenses	235,620.02	234,960.54	\$261,661.00	241,126.00	20,535.00	92.15%
<i>Total Miscellaneous</i>	<i>1,784,920.63</i>	<i>1,913,572.70</i>	<i>2,110,727.00</i>	<i>1,521,334.99</i>	<i>589,392.01</i>	<i>72.08%</i>
Total Before RF & Articles	10,663,543.37	10,960,898.87	\$11,691,181.61	5,562,046.74	6,129,134.87	47.57%
Reserve Funds						
Base Appropriation *	0.00	0.00	\$141,000.00	0.00	141,000.00	0.00%
<i>Total Reserve Fund</i>	<i>0.00</i>	<i>0.00</i>	<i>141,000.00</i>	<i>0.00</i>	<i>141,000.00</i>	<i>0.00%</i>
Town Administrator \$24,000						
Total General Funds	10,663,543.37	10,960,898.87	\$11,832,181.61	5,562,046.74	6,270,134.87	47.01%
Interfund Transfers-Out						
Transfer to Stabilization Fund	\$6,500.00	\$0.00	\$0.00	\$0.00	0.00	
Transfer to COA Van					0.00	
Transfer to W/S Enterprise Fund De	276,625.00	239,805.00	\$862,033.00	431,016.50	431,016.50	50.00%
Transfer to W/S Enter Fd Vehicle	12,000.00	0.00	\$0.00	0.00	0.00	
Transfer to Paving	0.00	0.00	\$0.00	0.00	0.00	
Transfer to Wharf Insurance Special	20,000.00	12,000.00	\$0.00	0.00	0.00	
OPEB Stabilization Fund from Availk	3,300.00	0.00	\$0.00	0.00	0.00	
Transfer to FEMA Snow & Ice Special Revenue Fund			\$21,000.00	21,000.00	0.00	100.00%
Debt Paydown-Police HVAC					0.00	
Debt Paydown-Paving			\$0.00	0.00	0.00	
Debt Paydown-Gas Pumps	17,000.00	21,500.00	\$0.00	53,000.00	0.00	100.00%
Debt Paydown-Paving	85,000.00	90,000.00	\$53,000.00	31,000.00	0.00	100.00%
Debt Paydown-Dump Trucks	63,000.00	25,000.00	\$31,000.00	0.00	0.00	
Debt Paydown-Fire Truck Matching	43,000.00	0.00	\$0.00	0.00	0.00	
Debt Paydown-Utility Tractor	\$10,000.00	\$7,000.00	\$0.00	\$0.00	0.00	
Debt Paydown-School Computers	\$11,000.00	\$11,500.00	\$0.00	\$0.00	0.00	
Debt Paydown-SB Dunes	\$11,000.00	\$12,000.00	\$0.00	\$0.00	0.00	
Debt Paydown-Fire Dispatch	\$8,000.00	\$16,000.00	\$16,000.00	\$16,000.00	0.00	100.00%
Debt Paydown-40 Steps Revetment	0.00	0.00	\$32,000.00	\$32,000.00	0.00	100.00%
Debt Paydown-School Security Door		\$19,000.00	\$6,000.00	\$6,000.00	0.00	100.00%
Debt Paydown-Police Vehicle		\$20,000.00	\$10,000.00	\$10,000.00	0.00	100.00%
Debt Paydown-Ambulance		\$71,000.00	\$39,000.00	\$39,000.00	0.00	100.00%
Debt Paydown-Radio Upgrade		\$30,000.00	\$14,500.00	\$14,500.00	0.00	100.00%
<i>Total Transfers-Out</i>	<i>566,425.00</i>	<i>574,805.00</i>	<i>1,084,533.00</i>	<i>653,516.50</i>	<i>431,016.50</i>	<i>60.26%</i>
TOTAL APPROPRIATIONS	11,229,968.37	11,535,703.87	12,916,714.61	6,215,563.24	6,701,151.37	48.12%

FY 19 EXPENDITURE REPORT

	FY17 Actual Expenditure	FY18 Actual Expenditure	FY19 Budget Adjusted	FY19 Actual Expenditure	FY19 Remaining Balance	%
FY 19 Revenue Budget Variance:						
FY 19 Revenue Budget		\$11,943,920.06				
FY 18 Encumbrances	\$59,335.55					
FY 19 Use of Free Cash ATM 4/18	\$763,459.00					
FY 19 Use of Overlay ATM 4/18	\$150,000.00					
FY 19 Use Free Cash ATM 4/19	\$0.00					
FY 19 Use of Overlay ATM 4/19	\$0.00					
Total Other Sources Used		\$972,794.55				
FY 16 9 C State Aid Reductions						
Total Appropriation Budget				\$12,916,714.61		
**** Encumbrances:						
Town Accountant-Services	\$3,500.00					
Cemetery Services	\$1,198.93					
Beaches & Parks Services	\$68.41					
Beaches & Parks Beach Water Test	\$565.00					
Data Processing Expenses	\$455.00					
Town Hall Phone	\$13.35					
Fourth of July Committee Supplies	\$958.43					
Beautification Supplies	\$78.99					
Zoning Board of Appeals	\$370.50					
Selectmen Professional (DEP)	\$7,280.94					
Beaches and Parks Supplies	\$318.00					
Debt	\$44,528.00					
Total FY 18 Encumbrances		\$59,335.55				
***** Free Cash Usage 4/28/18 for FY 19 Omnibus:						
Town Administrator-Capital	\$2,900.00					
Treasurer's Capital	\$1,400.00					
Town Clerk's	\$1,400.00					
Police Capital	\$65,500.00					
Fire Capital	\$18,000.00					
Harbormaster Capital	\$4,500.00					
DPW Overhead Capital-Equipment	\$8,500.00					
Veterans' Services 75% Vet Benefits	\$38,475.00					
Debt Pay Downs-Omnibus	\$200,000.00					
School Budget-Omnibus	\$422,784.00					
Total Free Cash Usage 4/18 for FY19 Budget		\$763,459.00				
***** Free Cash Usage 4/19 for FY 19:						
Total Free Cash Usage 4/19 for FY19 Budget				\$0.00		
FY 19 Use of Overlay Surplus 4/18 ATM:						
School Budget-Omnibus	\$150,000.00					
Total Use of Overlay Surplus FY 18 4/18 ATM		\$150,000.00				
FY 19 Use of Overlay Surplus 4/19 ATM:						
Article 3 Transfers	\$0.00					
Total Use of Overlay Surplus FY 19 4/19 ATM				\$0.00		

FY 19 EXPENDITURE REPORT

	FY17 Actual Expenditure	FY18 Actual Expenditure	FY19 Budget Adjusted	FY19 Actual Expenditure	FY19 Remaining Balance	%
Water/Sewer Enterprise						
Beginning FY 07						
FY 19 EXPENDITURE REPORT						
Sewer Division						
Salaries/Wages	195,223.48	178,994.89	\$208,838.00	89,503.63	119,334.37	42.86%
General Expenses	250,516.33	135,600.77	\$161,805.00	82,197.23	79,607.77	50.80%
FY 18 Encumbrance	0.00	0.00	\$910.59	0.00	910.59	
Lynn Water & Sewer	149,184.82	260,897.25	\$248,650.00	92,081.45	156,568.55	37.03%
Capital Outlay	0.00	2,296.56	\$0.00	0.00	0.00	
Sewer - Debt Service	130,525.00	96,751.94	\$675,890.00	47,251.38	628,638.62	6.99%
FY17 Encumbered Sewer - Debt Service		26,800.00			11,343.06	
FY18 Encumbered Sewer - Debt Service			\$11,343.06	0.00		
Subtotal Sewer	725,449.63	701,341.41	\$1,307,436.65	311,033.69	996,402.96	23.79%
Water Division						
Salaries/Wages	178,107.51	169,532.73	\$195,635.00	72,735.81	122,899.19	37.18%
General Expenses	88,297.19	69,678.58	\$136,685.00	28,447.37	108,237.63	20.81%
MWRA Assessment	476,532.00	537,696.00	\$500,000.00	297,789.00	202,211.00	59.56%
FY 18 Encumbrance			\$211.35	211.35	0.00	
Capital Outlay	0.00	2,210.16	\$0.00	0.00	0.00	
Water - Debt Service	119,300.00	145,110.00	\$186,143.00	100,810.00	85,333.00	54.16%
FY18 Encumbered Sewer - Debt Service			\$13,400.00	0.00	13,400.00	0.00%
Subtotal Water	862,236.70	924,227.47	\$1,032,074.35	499,993.53	532,080.82	48.45%
Transfers-Out General Fund	205,683.00	211,854.00	\$218,211.00	109,105.50	109,105.50	50.00%
Transfers-Out Stabilization Fund-W/S		0.00	\$0.00	0.00	0.00	0.00%
Transfers-Out Capital Projects	260,634.00	30,000.00	\$0.00	0.00	0.00	0.00%
Transfers-Out Capital Projects-W/S	200,000.00	30,000.00	\$0.00	0.00	0.00	0.00%
Subtotal Transfers-Out	666,317.00	241,854.00	\$218,211.00	109,105.50	109,105.50	50.00%
Reserves	0.00	0.00	\$40,347.00	0.00	40,347.00	0.00%
Subtotal Reserves	0.00	0.00	\$40,347.00	0.00	40,347.00	0.00%
Totals W/S Enterprise Fund	2,254,003.33	1,867,422.88	2,598,069.00	920,132.72	1,677,936.28	35.42%

Indirect

Health Insurance	\$62,088.00
FICA	\$6,472.00
Pensions	\$59,238.00
Workers' Comp Ins.	\$7,700.00
Property Insurance	\$33,385.00
Accounting/Collecting Dept.	\$18,006.00
Audit	\$4,425.00
Clerical	\$26,897.00
Subtotal	\$218,211.00

FY 19 W/S Revenue Budget Variance:

FY 19 W/S Revenue Budget	\$2,572,204.00
FY 18 Encumbrance	\$25,865.00
FY 19 Use of Available Funds 4/18 *****	\$0.00
FY 19 Use of Available Funds 4/19	\$0.00
Total W/S Appropriation Budget	2,598,069.00

******* Available Funds Usage 4/18 for FY 19:**

Article #14 4/17 ATM Rate Stabilization from Fund Balance	0
Total Available Funds Usage 4/18 for FY19 Budget	0

******* Available Funds Usage 4/19 for FY 19:**

Article #3 4/17 ATM Use of W/S Ent Fd R/E Emergency	0
Article #12 4/17 ATM Use of R/E Emergency	0
Article #15 4/17 ATM Use of R/E Roads 20K Equip 60K	0
Total Available Funds Usage 4/19 for FY19 Budget	0

FY 19 EXPENDITURE REPORT	FY17 Actual Expenditure	FY18 Actual Expenditure	FY19 Budget Adjusted	FY19 Actual Expenditure	FY19 Remaining Balance	%
Rubbish Enterprise						
Beginning FY 13						
FY 19 EXPENDITURE REPORT						
Rubbish Enterprise						
Salaries/Wages	47,777.64	54,400.57	\$56,875.00	25,455.71	31,419.29	44.76%
General Expenses	32,700.91	31,518.46	\$58,539.00	25,871.91	32,667.09	44.20%
Encumbrance**** Services	0.00	0.00	\$0.00	0.00	0.00	
Household Collection	285,932.57	300,047.45	\$321,262.00	158,208.84	163,053.16	49.25%
Rubbish - Debt Service	994.44	897.50	\$520.00	519.20	0.80	99.85%
Debt Paydown-Compost Site Tran	20,000.00	32,000.00	\$28,000.00	28,000.00	0.00	
Transfer-Out DPW TRUCK Art 22	0.00	10,500.00	\$0.00	0.00	0.00	
Transfer-Out Compost Site	10,000.00	10,000.00	\$0.00	0.00	0.00	#DIV/0!
Subtotal Rubbish	\$397,405.56	\$439,363.98	\$465,196.00	\$238,055.66	227,140.34	51.17%
FY 19 Rubbish Revenue Budget Variance:						
FY 19 Rubbish Revenue Budget			\$444,450.00			
FY 19 Use of Available Funds 4/18 Rate Stabilization Art 12 4/18			\$20,706.00			
FY 18 Encumbrance			\$40.00			
FY19 Compost Site Art13 4/19 ATM			\$0.00			
			<u>465,196.00</u>			