Town Accountant's Report – Fiscal Year 2017

Fiscal Year 2017 was a good year financially for the Town of Nahant. The Certified Free Cash is $967,378. (Free Cash is the fund balance less mandated state adjustments-See next page.) This was larger than normal due to Kathy Famulari and Jeff Chelgren pursuing outstanding tax title accounts. We must continue to be careful in order to grow and avoid a free cash deficit. The Town's revenue budget is only an estimate. This revenue budget is what supports the appropriation budget. It is prudent to leave some free cash available for any revenue deficits, other unforeseen events that can occur and capital improvements. The future years will require reduced appropriations and/or an override. The certified Water/Sewer Enterprise Fund balance is $131,793 and the Rubbish Enterprise Fund balance is $179,332 for Fiscal Year 2017. Water/Sewer Enterprise Fund is at the lowest in years due to sewer emergency.

Thanks again to all who have worked to maintain a positive fund balance again in FY 17. Special thanks to all of the departments who work diligently to stay within their budgets and all of the wonderful people who donate so much of their time to make Nahant a better place.

The town's outstanding debt as of 6/30/17 is $8,465,524 - $4,058,090 is in long-term debt and $2,998,834 is in temporary short-term debt. The Authorized and Unissued Debt totals $1,408,600: $9,900 as voted borrowing article during April 25, 2015 Annual Town Meeting and $1,398,700 as voted borrowing articles during April 29, 2017 Annual Town Meeting as detailed in the attached Statement of Indebtedness. During Fiscal Year 2017 the Board of Selectmen, the Finance Department and the Finance Committee have tried their best to support necessary capital improvements with minimal borrowing, stabilize the water and sewer rates and rubbish rates and maintain a stabilization fund, all the while supporting ever increasing budgets for a better Nahant. These are great goals that took a tremendous deal of planning and hard work and are becoming more and more difficult to attain.

On the following pages are reports that cover the twelve-month period from July 1, 2016 through June 30, 2017. (FY 17) Please take time to review these reports. Additional information or clarification desired by a Nahant resident will be gladly furnished upon a written request.

The combined statement of revenues, expenditures and changes in fund balances, the combined balance sheet, the business-type changes in net position and statement of net position for fiscal year ending 6/30/17 are prepared by the Town of Nahant's auditors, CliftonLarsonAllen, LLP. All other reports are prepared in-house.

Also, the FY 2018 appropriated budget and expenditures are included at the end of this report. The actual expenditures are through 12/31/17. (Due to turnover in Treasurer's office, this is only estimated, not reconciled) We anticipate using the remaining funds during the fiscal year and there are shortages. There may be reserve fund transfers and additional appropriations during the Annual Town Meeting on April 28, 2018, as is usual and can be seen in the FY 17 Town Meeting Transfers and the Reserve Fund Activity Reports included for FY 17. Hopefully, there will be some unexpended appropriations to close to free cash.

Respectfully Submitted,
Deborah A. Waters
Town Accountant

Nahant's Free Cash/Fund Balance
Fiscal Year 17

Water/Sewer
and Rubbish Funds
Amount Available FY 17

Water/Sewer Enterprise Fund Amount Available for Appropriation			
Beginning Balance 7/1/16	$497,312.54		
FY 2017 Surplus Expenditures	$146,618.67		
FY 2017 Surplus/(Deficit) Revenue	($25.45)		
Less: FY 17 Encumbrances *** (See Below)	($26,800.00)	***	
Less: Other Funding Sources **** (See Below)	($486,634.00)	****	
Plus: Transfer In from General Fund for Vehicle *****(See Below)	$12,000.00	*****	
Less: F/B Reserved for Subsequent Year Appropriations******(See Below)	($10,679.00)	******	
W/S Enterprise Fund Amount Available for Appropriation			**$131,792.76**
Rounding	**$131,793**		
***** FY 17 Encumbered Funds**			
Debt	$26,800.00		
Total FY 17 Encumbered Funds			**$26,800.00**
****** Other Funding Sources**			
FY 16 Encumbered Funds	$0.00		
Total Other Funding Sources (Not Supported By FY 17 Revenues)			**$0.00**
******Total Fund Balance Usage 4/16 & 4/17 for FY17 Budget (Included in Expenditures)**			
Article #9 4/16 ATM Rate Stabilization from Fund Balance	$26,000.00		
Article #3 4/17 ATM Use of W/S Ent Fd R/E Emergency	$260,634.00		
Article #12 4/17 ATM Use of R/E Emergency	$120,000.00		
Article #15 4/17 ATM Use of R/E Roads 20K Equip 60K	$80,000.00		
Total Fund Balance Usage 4/16 & 4/17 for FY17 Budget (Included in Expenditures)			**$486,634.00**
Total Other Funding Sources (Not Supported By FY 17 Revenues)			**$486,634.00**
*******Total Transfer In for Vehicle from General Fund**			
FY17 Art. #3 Transfers In For Fire Vehicle	$12,000.00		
Total Transfer-In for Vehicle from General Fund			**$12,000.00**
******** Fund Balance Reserved for Subsequent Year Appropriations**			
Article #14 4/17 ATM Rate Stabilization from Fund Balance	$10,679.00		
Total Fund Balance Reserved for Subsequent Year Appropriations			**$10,679.00**
Rubbish Enterprise Fund Amount Available for Appropriation			
Beginning Balance 7/1/16	$125,823.42		
FY 2017 Surplus Expenditures	$60,404.44		
FY 2017 Revenue Surplus	$18,650.44		
Less: FY 17 Encumbrances *** (See Below)	$0.00	***	
Less: Fund Balance Usage FY 17 *** (See Below)	($10,000.00)	****	
Less: F/B Reserved for Subsequent Year Appropriations*****(See Below)	($15,546.00)		
Rubbish Enterprise Fund Amount Available for Appropriation			**$179,332.30**
Rounding	**$179,332**		
***** FY 17 Encumbered Funds**			
Compost Debt	$0.00		
Total FY 17 Encumbered Funds			**$0.00**
******Total Fund Balance Usage 4/17 for FY17 Budget (Included in Expenditures)**			
Article #17 4/17 ATM Compost Site	$10,000.00		
Total Fund Balance Usage 4/17 for FY17 Budget (Included in Expenditures)			**$10,000.00**
******* Rubbish Ent. Fund Balance Reserved for Subsequent Year Appropriations**			
	$15,546.00		
Total Fund Balance Reserved for Subsequent Year Appropriations			**$15,546.00**

Nahant's Free Cash/Fund Balance
Fiscal Year 17

Water/Sewer
and Rubbish Funds
Amount Available FY 17

Free Cash			
Undesignated Fund Balance 6/30/17	$1,144,233.59		
Less: Overlay Reserve	($176,856.45)		
Free Cash	**$967,377.14**		
Rounding	**$967,378**		
Free Cash Calculation Using Year End Report			
Fund Balance 7/1/16	$1,533,255.62		
FY 2017 Surplus Expenditures	$363,607.63		
FY 2017 Revenue Surplus	$773,380.54		
Less: FY 17 Encumbrances *** (See Below)	($112,321.20)	***	
Less: Other Funding Sources **** (See Below)	($779,547.00)	****	
Less: F/B Reserved for Subsequent Year Appropriations*****(See Below)	($634,042.00)	*****	
Less Petty Cash Fund Balance	($100.00)		
Less: Overlay Reserve	($176,856.45)		
Plus: Snow & Ice Amortization	$0.00		
Total Free Cash	**$967,377.14**		
***** FY 17 Encumbered Funds**			
Debt	$99,139.41		
Data Processing-Supplies	$991.79		
Town Accountant-Services	$4,000.00		
Assessors' Services	$8,190.00		
Total FY 17 Encumbered Funds			**$112,321.20**
****** Other Funding Sources**			
FY 16 Encumbered Funds			**$60,573.00**
Free Cash Usage 4/16 for FY 17:			
Town Administrator-Capital	$2,900.00		
Town Hall-Capital	$3,605.00		
Fire Capital	$8,445.00		
DPW Overhead Capital-Equipment	$4,000.00		
Veterans' Services 75% Vet Benefits	$39,435.00		
Retirement Account-Omnibus	$12,443.00		
Debt Pay Downs-Omnibus	$100,000.00		
General Debt Payments-Omnibus	$110,000.00		
School Budget-Omnibus	$336,011.00		
Total Free Cash Usage 4/16 for FY17 Budget			**616,839.00**
Free Cash Usage 4/17 for FY 17:			
FY17 Art. #29 Stabilization Fund	$6,500.00		
FY17 Art. #31 OPEB Stabilization Fund	$3,300.00		
Total Free Cash Usage 4/17 for FY17 Budget			**9,800.00**
FY 17 Use of Overlay Surplus 4/16 ATM:			
School Budget-Omnibus	$90,628.00		
Total Use of Overlay Surplus FY 17 4/16 ATM			**90,628.00**
FY 17 Use of Overlay Surplus 4/17 ATM:			
FY17 Art. #3 Transfers	$1,707.00		
Total Use of Overlay Surplus FY 17 4/17 ATM			**1,707.00**
Total Other Funding Sources (Not Supported By FY 17 Revenues)			**$779,547.00**
******* Fund Balance Reserved for Subsequent Year Appropriations**			
Overlay-School Expenses Art#13 FY 18 4/17 ATM	$100,000.00		
Free Cash Usage-School Expenses Art#13 FY 18 4/17 ATM	$253,788.00		
Free Cash Usage-Town Administrator Capital Art#13 FY 18 4/17 ATM	$2,900.00		
Free Cash Usage-Town Hall Capital Art#13 FY 18 4/17 ATM	$1,379.00		
Free Cash Usage-Police Capital Art#13 FY 18 4/17 ATM	$8,300.00		
Free Cash Usage-Fire Capital Art#13 FY 18 4/17 ATM	$24,000.00		
Free Cash Usage-DPW Capital Art#13 FY 18 4/17 ATM	$5,200.00		
Free Cash Usage-Veterans' Services Art#13 FY 18 4/17 ATM	$38,475.00		
Free Cash Usage-Debt Service Art#13 FY 18 4/17 ATM	$200,000.00		
Total Fund Balance Reserved for Subsequent Year Appropriations			**$634,042.00**

APPROPRIATIONS

FY 17 EXPENDITURE REPORT	FY15 Actual Expenditure	FY16 Actual Expenditure	FY17 Budget Adjusted	FY17 Actual Expenditure	FY17 Remaining Balance	%
General Government						
Moderator						
General Expenses	0.00	0.00	$60.00	0.00	60.00	0.00%
Selectmen						
Salaries/Wages	0.00	0.00	$3.00	0.00	3.00	0.00%
General Expenses	6,600.31	6,008.98	$4,120.00	4,008.28	111.72	97.29%
Town Warrant Report	2,600.00	2,600.00	$2,600.00	2,600.00	0.00	100.00%
Professional Services	50,052.54	60,841.98	$42,700.00	42,314.51	385.49	99.10%
FY 14 Legal Encumbrance	2,400.00					
Town Administrator						
Salaries/Wages	195,235.69	205,016.00	216,279.00	216,279.00	0.00	100.00%
Health Inspector	9,650.00	9,843.00	$10,040.00	10,040.00	0.00	100.00%
Assistant Health Inspector	0.00	0.00	$500.00	0.00	500.00	0.00%
Public Health Nurse	3,136.00	3,199.00	$3,263.00	2,381.50	881.50	72.98%
Health Assistant	0.00	0.00	$0.00	0.00	0.00	
Town Physician	500.00	500.00	$500.00	0.00	500.00	0.00%
ADA Coordinator	500.00	500.00	$500.00	250.00	250.00	50.00%
General Expenses	7,894.88	22,725.78	$18,104.00	17,930.03	173.97	99.04%
Capital Outlay-Copier	1,993.99	0.00	$2,900.00	2,900.00	0.00	100.00%
Finance Committee						
General Expenses	7,152.00	5,319.92	$9,500.00	8,850.69	649.31	93.17%
Town Accountant						
Salary	161,181.00	165,052.00	$163,902.00	163,902.00	0.00	100.00%
General Expenses	4,313.49	3,943.95	$9,177.00	4,113.80	5,063.20	44.83%
FY 16 Encumbrance	2,500.00	3,000.00	$3,500.00	3,500.00	0.00	100.00%
Assessors						
Salaries/Wages	72,561.00	74,313.00	$75,542.00	75,542.00	0.00	100.00%
Part Time Wages	14,354.28	16,362.03	$17,000.00	12,161.41	4,838.59	71.54%
Prior Year Bill	2,603.00	0.00	$0.00	0.00	0.00	
General Expenses	48,509.14	36,716.24	$66,465.00	49,620.46	16,844.54	74.66%
FY 16 Encumbrance	3,000.00	0.00	$10,400.00	10,400.00	0.00	100.00%
Treasurer/Collector						
Salaries/Wages	122,395.02	127,147.00	$129,283.00	129,106.18	176.82	99.86%
General Expenses	38,234.63	66,727.43	$88,552.00	87,166.04	1,385.96	98.43%
Town Counsel						
Services	35,000.00	35,000.00	$43,150.00	43,150.00	0.00	100.00%
Town Hall						
Salaries/Wages	22,400.00	26,097.53	$29,392.00	28,922.59	469.41	98.40%
General Expenses	40,572.04	44,750.08	51,376.00	45,383.55	5,992.45	88.34%
Capital	3,605.00	2,785.73	3,605.00	3,425.96	179.04	95.03%
Data Processing						
General Expenses	101,773.39	113,313.46	$123,208.00	103,584.49	19,623.51	84.07%
Town Clerk						
Salaries/Wages	33,337.00	34,153.00	$57,169.00	57,169.00	0.00	100.00%
General Expenses	3,603.86	5,145.02	$7,567.00	7,348.27	218.73	97.11%
Election/Registration						
Salaries/Wages	4,075.50	5,331.00	$6,501.04	6,397.00	104.04	98.40%
General Expenses	8,419.89	7,372.01	$6,052.96	5,751.04	301.92	95.01%
Conservation Commission						
General Expenses	168.10	243.21	$550.00	52.74	497.26	9.59%
Planning Board						
Purchase of Services	1,346.06	87.21	$2,250.00	356.82	1,893.18	15.86%
FY 14 Encumbrance	1,100.00					
General Expenses	0.00	0.00	$250.00	0.00	250.00	0.00%
Zoning/Board of Appeals						
General Expenses	644.79	2,622.50	$2,750.00	2,298.61	451.39	83.59%
Total General Government	**1,013,412.60**	**1,086,717.06**	**$1,208,711.00**	**1,146,905.97**	**61,805.03**	**94.89%**

FY 17 EXPENDITURE REPORT	FY15 Actual Expenditure	FY16 Actual Expenditure	FY17 Budget Adjusted	FY17 Actual Expenditure	FY17 Remaining Balance	%
Public Safety						
Police Department						
Administrative Salaries/Wages	151,055.21	155,689.00	$158,214.00	$158,214.00	0.00	100.00%
Police Salaries/Wages	994,831.69	1,040,194.01	$1,104,372.00	$1,099,825.96	4,546.04	99.59%
FY 15 Encumbrance Salaries		11,973.44	$0.00	0.00	0.00	
General Expenses	151,959.30	148,662.21	$134,516.00	132,812.30	1,703.70	98.73%
Capital Outlay	0.00	36,000.00	$0.00	0.00	0.00	
Public Safety - Debt Service						
Total Police Department	**1,297,846.20**	**1,392,518.66**	**$1,397,102.00**	**1,390,852.26**	**6,249.74**	**99.55%**
Fire Department						
Fire Salaries/Wages	887,552.06	822,032.97	$927,283.99	919,377.14	7,906.85	99.15%
General Expenses	123,996.98	171,099.00	$165,748.00	165,748.00	0.00	100.00%
Prior Year Bill	300.00					
Capital Outlay	6,000.00	15,000.00	$545.00	545.00	0.00	100.00%
Total Fire Department	**1,017,849.04**	**1,008,131.97**	**$1,093,576.99**	**1,085,670.14**	**7,906.85**	**99.28%**
Total Police & Fire	*2,315,695.24*	*2,400,650.63*	*$2,490,678.99*	*2,476,522.40*	*14,156.59*	**99.43%**
Inspectional Services						
Salary	14,150.00	14,785.00	$16,231.00	15,981.06	249.94	98.46%
Building Inspection						
Salary	10,230.00	10,435.00	$10,644.00	10,644.00	0.00	100.00%
Assistant	4,992.00	5,092.00	$5,194.00	5,194.00	0.00	100.00%
Training		0.00	$960.00	0.00	960.00	0.00%
General Expenses	2,645.18	1,238.09	$7,707.00	6,412.01	1,294.99	83.20%
Plumbing/Gas Inspection						
Salary	3,769.00	3,844.00	$3,921.00	3,921.00	0.00	100.00%
Assistant	1,945.00	1,984.00	$2,024.00	2,024.00	0.00	100.00%
Training		240.00	$960.00	240.00	720.00	25.00%
General Expenses	574.97	646.00	$1,248.00	653.12	594.88	52.33%
Wiring Inspection						
Salary	3,769.00	3,844.00	$3,921.00	3,921.00	0.00	100.00%
Assistant	1,945.00	1,984.00	$2,024.00	2,024.00	0.00	100.00%
Training		0.00	$960.00	80.00	880.00	8.33%
General Expenses	510.99	1,176.00	$2,169.00	1,381.70	787.30	63.70%
Civil Defense						
Salary	5,765.00	5,880.00	$5,998.00	5,998.00	0.00	100.00%
General Expenses	3,000.00	4,500.00	$3,000.00	3,000.00	0.00	100.00%
Animal Control						
Salaries/Wages	8,940.00	9,118.00	$9,300.00	9,300.00	0.00	100.00%
Assistant Wages	0.00	0.00	$0.00	0.00	0.00	
Purchase of Services	774.47	1,118.66	$1,380.47	1,201.28	179.19	87.02%
Gas/Vehicle Maintenance	1,343.28	1,358.72	$1,255.84	1,255.84	0.00	100.00%
General Expenses	1,366.05	1,164.89	$1,163.69	1,163.69	0.00	100.00%
Parking Clerk						
General Expenses	9,834.00	12,719.50	$13,561.00	11,592.00	1,969.00	85.48%
Harbormaster						
Salary	1,291.00	1,317.00	$1,343.00	1,343.00	0.00	100.00%
Assistant	1,726.00	1,761.00	$1,796.00	1,796.00	0.00	100.00%
General Expenses	7,243.54	7,609.61	$7,280.00	6,715.38	564.62	92.24%
Wharfinger						
Salary	1,291.00	1,317.00	$1,343.00	1,343.00	0.00	100.00%
Assistant	217.00	332.25	$451.00	451.00	0.00	100.00%
General Expenses	304.96	1,134.86	$1,752.00	1,387.47	364.53	79.19%
Capital						
Ocean Rescue						
Training Wages	5,113.00	3,121.79	$5,372.00	5,370.11	1.89	99.96%
Professional Services	2,344.75	1,580.00	$900.00	900.00	0.00	100.00%
General Expenses	2,005.25	2,000.00	$2,680.00	2,680.00	0.00	100.00%
Total Other Public Safety.	*97,090.44*	*101,301.37*	*$116,539.00*	*107,972.66*	*8,566.34*	92.65%
Total Public Safety	**2,412,785.68**	**2,501,952.00**	**$2,607,217.99**	**2,584,495.06**	**22,722.93**	**99.13%**

FY 17 EXPENDITURE REPORT	FY15 Actual Expenditure	FY16 Actual Expenditure	FY17 Budget Adjusted	FY17 Actual Expenditure	FY17 Remaining Balance	%
Education System						
School Department						
Tuition - SPED	326,916.65	260,460.56	$324,404.00	323,633.71	770.29	99.76%
Tuition - Swampscott	1,336,046.00	1,266,770.00	$1,341,225.00	1,341,225.00	0.00	100.00%
Prior Year Bills	404.56	0.00	$0.00	0.00	0.00	
Johnson School Budget	1,457,443.94	1,554,226.44	$1,581,184.00	$1,569,476.20	11,707.80	99.26%
School Appropriation	*3,120,811.15*	*3,081,457.00*	*3,246,813.00*	*3,234,334.91*	*12,478.09*	*99.62%*
Transportation/SPED	112,298.00	106,388.00	$135,940.00	109,769.00	26,171.00	80.75%
Transportation/Regular	144,147.60	146,880.00	$149,580.00	149,580.00	0.00	100.00%
Total Transportation	*256,445.60*	*253,268.00*	*$285,520.00*	*259,349.00*	*26,171.00*	90.83%
School - Debt Service	481,980.00	466,249.04	$458,340.00	450,654.69	7,685.31	98.32%
Assessments:						
Essex Agriculture Tech	0.00	0.00	$0.00	0.00	0.00	
Essex NS Agriculture Tech	79,328.00	84,494.00	$74,294.00	72,315.00	1,979.00	97.34%
Total Education System	**3,938,564.75**	**3,885,468.04**	**4,064,967.00**	**4,016,653.60**	**48,313.40**	**98.81%**

FY 17 EXPENDITURE REPORT	FY15 Actual Expenditure	FY16 Actual Expenditure	FY17 Budget Adjusted	FY17 Actual Expenditure	FY17 Remaining Balance	%
Public Works Department						
Public Works Operations						
Administration						
Salaries/Wages	3,799.30	6,650.00	$6,656.00	6,355.78	300.22	95.49%
General Expenses	1,157.95	2,129.55	$2,790.00	2,620.00	170.00	93.91%
Capital Outlay	0.00	0.00	$0.00	0.00	0.00	
Subtotal DPW Administration	*$4,957.25*	*$8,779.55*	*$9,446.00*	*$8,975.78*	*$470.22*	*95.02%*
Highways/Streets/Parks/Beaches						
Salaries/Wages	102,505.18	115,747.02	$112,216.97	111,982.29	234.68	99.79%
FY 14 Encumbrance Service	1,408.00	0.00	$0.00	0.00	0.00	
General Expenses	162,163.74	146,015.79	$169,381.69	167,869.00	1,512.69	99.11%
Capital Outlay - Paving					0.00	
Subtotal Highways/Streets/B/P	*266,076.92*	*261,762.81*	*$281,598.66*	*279,851.29*	*1,747.37*	99.38%
Snow & Ice						
Snow & Ice	*83,561.43*	*90,000.00*	*$127,753.00*	*127,752.24*	*0.76*	100.00%
Beaches & Parks						
Salaries/Wages	51,416.16	52,535.94	$54,785.39	54,705.26	80.13	99.85%
General Expenses	14,124.24	15,829.53	$19,619.13	19,019.19	599.94	96.94%
Prior Year Bill	439.44	0.00	$0.00	0.00	0.00	
Capital Outlay	4,730.82	3,445.45	$0.00	0.00	0.00	
Subtotal Beaches & Parks	*70,710.66*	*71,810.92*	*$74,404.52*	*73,724.45*	*$680.07*	**99.09%**
Cemetery						
Salaries/Wages	27,318.02	27,139.45	$30,391.00	30,339.20	51.80	99.83%
General Expenses	5,508.72	7,826.00	$7,544.82	7,247.03	297.79	96.05%
FY 14 Encumbrance Supplies	274.50	0.00	$0.00	0.00	0.00	
FY 14 Encumbrance Capital	19,500.00	0.00	$0.00	0.00	0.00	
Capital Outlay	0.00	0.00	$0.00	0.00	0.00	
Subtotal Cemetery	*52,601.24*	*34,965.45*	*$37,935.82*	*37,586.23*	*349.59*	**99.08%**
Overhead Operations						
General Expenses	9,343.74	10,066.05	$16,925.00	16,085.92	839.08	95.04%
Capital Outlay	8,229.96	9,000.00	$4,000.00	4,000.00	0.00	100.00%
Public Works - Debt Service	450.00	269.25	$3,518.00	2,863.18	654.82	81.39%
Subtotal DPW Overhead	*18,023.70*	*19,335.30*	*$24,443.00*	*22,949.10*	*1,493.90*	**93.89%**
Total Public Works Department	**495,931.20**	**486,654.03**	**555,581.00**	**550,839.09**	**4,741.91**	**99.15%**

FY 17 EXPENDITURE REPORT	FY15 Actual Expenditure	FY16 Actual Expenditure	FY17 Budget Adjusted	FY17 Actual Expenditure	FY17 Remaining Balance	%
Culture/Recreation						
Council on Aging						
Salaries/Wages	25,959.06	33,932.19	$34,984.05	34,984.05	0.00	100.00%
General Expenses	23,442.83	19,820.29	$18,479.95	18,391.97	87.98	99.52%
Capital Outlay						
Veteran's Agent						
Salaries/Wages	3,000.00	5,000.00	$5,100.00	5,100.00	0.00	100.00%
General Expenses	45,830.00	52,811.28	$52,580.00	44,462.51	8,117.49	84.56%
Library						
Salaries/Wages/Gen. Expense	204,053.39	210,404.00	$210,387.00	210,364.50	22.50	99.99%
FY 14 Encumbrance	3,475.00					
FY 15 Encumbrance		263.96				
Recreation-General						
Salaries/Wages						
General Expenses	3,090.00	3,090.00	$3,090.00	3,090.00	0.00	100.00%
Recreation-Sailing						
General Expenses	3,605.00	3,605.00	$3,605.00	3,605.00	0.00	100.00%
Recreation-Tennis						
General Expenses	2,880.00	2,880.00	$2,880.00	2,880.00	0.00	100.00%
Memorial Day Committee						
General Expenses	6,200.00	7,000.00	$7,500.00	7,499.00	1.00	99.99%
Fourth of July Committee						
General Expenses	1,595.77	2,029.35	$2,215.00	2,143.09	71.91	96.75%
Beautification Committee						
General Expenses	1,967.26	2,108.22	$2,122.00	2,106.95	15.05	99.29%
Personnel Committee						
General Expenses	0.00	0.00	$0.00	0.00	0.00	0.00%
Military Houses						
General Expenses	37,073.79	49,247.55	$51,500.00	39,278.43	12,221.57	76.27%
Total Culture/Recreation	**362,172.10**	**392,191.84**	**$394,443.00**	**373,905.50**	**20,537.50**	**94.79%**
General Debt Service						
Actual Debt Service	46,861.39	48,724.50	$170,175.00	53,830.52	116,344.48	31.63%
Proposed Debt					0.00	
Total Debt Service	**46,861.39**	**48,724.50**	**$170,175.00**	**53,830.52**	**116,344.48**	**31.63%**
Total Operation Cost	**8,269,727.72**	**8,401,707.47**	**$9,001,094.99**	**8,726,629.74**	**274,465.25**	**96.95%**

FY 17 EXPENDITURE REPORT	FY15 Actual Expenditure	FY16 Actual Expenditure	FY17 Budget Adjusted	FY17 Actual Expenditure	FY17 Remaining Balance	%
Intergovernmental						
Cherry Sheet						
State Assessments	88,628.00	96,761.00	$90,879.00	89,235.00	1,644.00	98.19%
Charter School Assessments	62,400.00	64,419.00	$50,224.00	51,917.00	(1,693.00)	103.37%
School Choice Assessment	0.00	0.00	$7,400.00	441.00	6,959.00	5.96%
Total Intergovernmental	*151,028.00*	*161,180.00*	*$148,503.00*	*141,593.00*	*6,910.00*	95.35%
Other Expenses						
Unemployment Compensation	18,045.52	23,734.20	$7,760.00	4,970.84	2,789.16	64.06%
FY 16 Encumbrance Unemploy	1,628.00		$1,400.00	1,400.00	0.00	100.00%
Life Insurance	1,474.90	1,406.10	$2,000.00	1,330.31	669.69	66.52%
Health Insurance	674,203.09	741,267.32	$823,385.00	810,839.55	12,545.45	98.48%
Medicare Taxes	70,430.76	69,680.04	$79,000.00	76,195.87	2,804.13	96.45%
Essex County Retirement	609,931.00	661,707.00	$617,979.00	617,979.00	0.00	100.00%
Pension/Annuity	0.00	0.00	$0.00	0.00	0.00	0.00%
Retirement Account	34,928.04	0.00	$36,585.04	36,585.04	0.00	100.00%
Insurance Committee Expenses	200,920.60	205,161.54	$239,062.00	235,620.02	3,441.98	98.56%
Total Miscellaneous	*1,611,561.91*	*1,702,956.20*	*1,807,171.04*	*1,784,920.63*	*22,250.41*	98.77%
Total Before RF & Articles	**10,032,317.63**	**10,265,843.67**	**$10,956,769.03**	**10,653,143.37**	**303,625.66**	**97.23%**
Reserve Funds						
Base Appropriation *	0.00	0.00	$59,981.97	0.00	59,981.97	0.00%
Total Reserve Fund	*0.00*	*0.00*	*59,981.97*	*0.00*	*59,981.97*	0.00%
**Reserve Fund -$162,299 less RF Transfers- $ 10,922 Fire Vehicle Repairs-$11,252.99 Vehicle Repairs$24,142.04 Treasurer Retirement Less -$20,000 Police Salaries (Retirement)-$18,000 Treasurer/Collector Services -$18,000 DPW General Expenses*						
Total General Funds	**10,032,317.63**	**10,265,843.67**	**$11,016,751.00**	**10,653,143.37**	**363,607.63**	**96.70%**
Interfund Transfers-Out						
Transfer to Stabilization Fund	$5,000.00		$6,500.00	$6,500.00	0.00	
Transfer to COA Van	15,000.00				0.00	
Transfer to W/S Enterprise Fund De	287,052.00	$295,248.00	$276,625.00	276,625.00	0.00	100.00%
Transfer to W/S Enter Fd Vehicle	0.00	$0.00	$12,000.00	12,000.00	0.00	100.00%
Transfer to Paving	35,000.00	$0.00	$0.00	0.00	0.00	
Transfer to Wharf Insurance Special	20,000.00	$20,000.00	$20,000.00	20,000.00	0.00	
OPEB Stabilization Fund from Available Funds			$3,300.00	3,300.00	0.00	
Transfer to FEMA Snow & Ice Special Revenue Fund		35,386.00				
Debt Paydown-Gas Pumps			$17,000.00	17,000.00	0.00	
Debt Paydown-Paving	50,000.00	100,000.00	$85,000.00	85,000.00	0.00	
Debt Paydown-Dump Trucks	0.00	0.00	$63,000.00	63,000.00	0.00	
Debt Paydown-Fire Truck Matching (	4,000.00	7,000.00	$43,000.00	43,000.00	0.00	
Debt Paydown-Utility Tractor	$18,000.00	$10,000.00	$10,000.00	$10,000.00	0.00	
Debt Paydown-School Computers	$24,000.00	$12,000.00	$11,000.00	$11,000.00	0.00	
Debt Paydown-SB Dunes	$20,000.00	$12,000.00	$11,000.00	$11,000.00	0.00	
Debt Paydown-Fire Dispatch	$3,500.00	$17,000.00	$8,000.00	$8,000.00	0.00	
Debt Paydown-Bear Pond Dredging	115,000.00	60,000.00	$0.00	0.00	0.00	
Total Transfers-Out	*596,552.00*	*568,634.00*	*566,425.00*	*566,425.00*	*0.00*	100.00%
TOTAL APPROPRIATIONS	**10,628,869.63**	**10,834,477.67**	**11,583,176.00**	**11,219,568.37**	**363,607.63**	**96.86%**

FY 17 EXPENDITURE REPORT	FY15 Actual Expenditure	FY16 Actual Expenditure	FY17 Budget Adjusted	FY17 Actual Expenditure	FY17 Remaining Balance	%
FY 17 Revenue Budget Variance:						
FY 17 Revenue Budget		**$10,803,629.00**				
FY 16 Encumbrances	$60,573.00					
FY 17 Use of Free Cash ATM 4/16	$616,839.00					
FY 17 Use of Overlay ATM 4/16	$90,628.00					
FY 17 Use Free Cash ATM 4/17	$9,800.00					
FY 17 Use of Overlay ATM 4/17	$1,707.00					
Total Other Sources Used		**$779,547.00**				
FY 16 9 C State Aid Reductions						
Total Appropriation Budget			**$11,583,176.00**			
****** Encumbrances:**						
Debt-Principal	$29,034.00					
Debt-Interest	$16,239.00					
Town Accountant-Services	$3,500.00					
Assessors' Services	$10,400.00					
Unemployment	$1,400.00					
Total FY 16 Encumbrances		**$60,573.00**				
******* Free Cash Usage 4/30/16 for FY 17 Omnibus:**						
Town Administrator-Capital	$2,900.00					
Town Hall-Capital	$3,605.00					
Fire Capital	$8,445.00					
DPW Overhead Capital-Equipment	$4,000.00					
Veterans' Services 75% Vet Benefits	$39,435.00					
Retirement Account-Omnibus	$12,443.00					
Debt Pay Downs-Omnibus	$100,000.00					
General Debt Payments-Omnibus	$110,000.00					
School Budget-Omnibus	$336,011.00					
Total Free Cash Usage 4/16 for FY17 Budget		**$616,839.00**				
******* Free Cash Usage 4/17 for FY 17:**						
FY17 Art. #29 Stabilization Fund	$6,500.00					
FY17 Art. #31 OPEB Stabilization Fu	$3,300.00					
Total Free Cash Usage 4/17 for FY17 Budget		**$9,800.00**				
FY 17 Use of Overlay Surplus 4/16 ATM:						
School Budget-Omnibus	$90,628.00					
Total Use of Overlay Surplus FY 17 4/16 ATM		**$90,628.00**				
FY 17 Use of Overlay Surplus 4/17 ATM:						
FY17 Art. #3 Transfers	$1,707.00					
Total Use of Overlay Surplus FY 17 4/17 ATM		**$1,707.00**				

FY 17 EXPENDITURE REPORT	FY15 Actual Expenditure	FY16 Actual Expenditure	FY17 Budget Adjusted	FY17 Actual Expenditure	FY17 Remaining Balance	%
Water/Sewer Enterprise						
Beginning FY 07						
FY 17 EXPENDITURE REPORT						
Sewer Division						
Salaries/Wages	184,381.06	225,924.80	$214,965.69	195,223.48	19,742.21	90.82%
General Expenses	149,871.84	134,947.63	$260,705.35	250,516.33	10,189.02	96.09%
FY 14 Encumbrance**** Contract (	4,825.00	0.00	$0.00	0.00	0.00	
Lynn Water & Sewer	184,484.25	149,683.00	$150,700.00	149,184.82	1,515.18	98.99%
Capital Outlay	38,025.99	0.00	$0.00	0.00	0.00	
Sewer - Debt Service	140,951.62	135,748.00	$130,525.00	130,525.00	0.00	100.00%
Sewer - Proposed Debt			$0.00			
Subtotal Sewer	*702,539.76*	*646,303.43*	*$756,896.04*	*725,449.63*	*31,446.41*	**95.85%**
Water Division						
Salaries/Wages	150,017.72	174,890.31	$219,269.31	178,107.51	41,161.80	81.23%
General Expenses	58,393.89	46,029.95	$95,160.65	88,297.19	6,863.46	92.79%
MWRA Assessment	382,274.00	425,527.00	$476,532.00	476,532.00	0.00	100.00%
FY 15 Encumbrance****Other Services		2,588.65	$0.00	0.00	0.00	
Capital Outlay	42,577.86	0.00	$0.00	0.00	0.00	
Water - Debt Service	146,100.00	146,100.00	$146,100.00	119,300.00	26,800.00	81.66%
Subtotal Water	*779,363.47*	*795,135.91*	*$937,061.96*	*862,236.70*	*74,825.26*	**92.01%**
Transfers-Out General Fund	184,720.00	200,095.00	$205,683.00	205,683.00	0.00	100.00%
Transfers-Out Stabilization Fund-W/S						
Transfers-Out Capital Projects	326,666.00	180,000.00	$260,634.00	260,634.00	0.00	0.00%
Transfers-Out Capital Projects-W/S Capital			$200,000.00	200,000.00	0.00	0.00%
Subtotal Transfers-Out	*511,386.00*	*380,095.00*	*$666,317.00*	*666,317.00*	*0.00*	**100.00%**
Reserves	0.00	0.00	$40,347.00	0.00	40,347.00	0.00%
Subtotal Reserves	*0.00*	*0.00*	*$40,347.00*	*0.00*	*40,347.00*	**0.00%**
Totals W/S Enterprise Fund	**1,993,289.23**	**1,821,534.34**	**2,400,622.00**	**2,254,003.33**	**146,618.67**	**93.89%**

Indirect	
Health Insurance	$58,523.00
FICA	$6,100.00
Pensions	$55,838.00
Workers' Comp Ins.	$7,258.00
Property Insurance	$31,469.00
Accounting/Collecting Dept.	$16,997.00
Audit	$4,171.00
Clerical	$25,327.00
Subtotal	$205,683.00

FY 17 W/S Revenue Budget Variance:	
FY 17 W/S Revenue Budget	**$1,913,988.00**
FY 16 Encumbrance	$0.00
FY 17 Use of Available Funds 4/16 *****	$26,000.00
FY 17 Use of Available Funds 4/17	$460,634.00
Total W/S Appropriation Budget	**2,400,622.00**

***** **Available Funds Usage 4/16 for FY 17:**	
Article #9 4/16 ATM Rate Stabilization from Fund Balance	26,000
Total Available Funds Usage 4/16 for FY17 Budget	**26,000**
***** **Available Funds Usage 4/17 for FY 17:**	
Article #3 4/17 ATM Use of W/S Ent Fd R/E Emergency	260,634
Article #12 4/17 ATM Use of R/E Emergency	120,000
Article #15 4/17 ATM Use of R/E Roads 20K Equip 60K	80,000
Total Available Funds Usage 4/17 for FY17 Budget	**460,634**

FY 17 EXPENDITURE REPORT	FY15 Actual Expenditure	FY16 Actual Expenditure	FY17 Budget Adjusted	FY17 Actual Expenditure	FY17 Remaining Balance	%
Rubbish Enterprise						
Beginning FY 13						
FY 17 EXPENDITURE REPORT						
Rubbish Enterprise						
Salaries/Wages	46,392.83	43,004.23	$49,662.00	47,777.64	1,884.36	96.21%
General Expenses	35,876.96	20,704.74	$73,568.00	32,700.91	40,867.09	44.45%
Encumbrance**** Services	3,853.20	0.00	$0.00	0.00	0.00	
Household Collection	291,778.75	281,810.05	$302,820.00	285,932.57	16,887.43	94.42%
Rubbish - Debt Service	800.00	1,116.89	$1,760.00	994.44	765.56	56.50%
Debt Paydown-Compost Site Tran:	48,000.00	32,000.00	$20,000.00	20,000.00	0.00	100.00%
Transfer-Out Professional Service:	10,000.00	0.00	$0.00	0.00	0.00	
Transfer-Out Compost Site	10,000.00	10,000.00	$10,000.00	10,000.00	0.00	
Subtotal Rubbish	**$446,701.74**	**$388,635.91**	**$457,810.00**	**$397,405.56**	**60,404.44**	**86.81%**

FY 17 Rubbish Revenue Budget Variance:

FY 17 Rubbish Revenue Budget	**$444,450.00**
Encumbrances FY16 Debt	$3,360.00
FY17 Compost Site Art17 4/17 ATM	$10,000.00
	457,810.00

Town of Nahant
FY17 REVENUE REPORT

	2015 Actual REVENUES	2016 Actual REVENUES	2017 Budgeted REVENUES	2017 Actual REVENUES	2017 Remaining Budget	%
Personal Property Taxes	214,018.31	214,298.24	234,526.25	234,168.62	357.63	99.85%
Personal Property Tax Refund	0.00	0.00	(300.00)	(3,352.53)	3,052.53	1117.51%
Net Personal Property Taxes	**214,018.31**	**214,298.24**	**234,226.25**	**230,816.09**	**3,410.16**	**98.54%**
Real Estate Taxes	7,997,401.42	8,175,869.24	8,350,248.75	8,405,739.71	(55,490.96)	100.66%
Real Estate Tax Refund	(5,291.92)	(30,656.31)	(30,000.00)	(34,235.88)	4,235.88	114.12%
Net Real Estate Taxes	**7,992,109.50**	**8,145,212.93**	**8,320,248.75**	**8,371,503.83**	**(51,255.08)**	**100.62%**
Tax Title Collected	30,048.12	88,426.33	0.00	230,326.68	(230,326.68)	100.00%
Tax Foreclosure	0.00	0.00	0.00	6,078.65	(6,078.65)	0.00%
R/E Deferrals	0.00	0.00	0.00	0.00	0.00	0.00%
Total Tax Revenues	**8,236,175.93**	**8,447,937.50**	**8,554,475.00**	**8,838,725.25**	**(284,250.25)**	**103.32%**
Motor Vehicle Excises	576,531.34	592,908.60	551,682.00	611,535.49	(59,853.49)	110.85%
Motor Vehicle Excise Refund	(12,807.59)	(9,475.70)	(10,000.00)	(14,194.91)	4,194.91	141.95%
Net Motor Vehicle Excise	**563,723.75**	**583,432.90**	**541,682.00**	**597,340.58**	**(55,658.58)**	**110.28%**
Boat Excise Taxes	10,578.59	5,223.24	5,272.00	7,855.67	(2,583.67)	149.01%
Boat Excise Refund	(320.67)	(100.75)	(150.00)	(367.42)	217.42	244.95%
Net Boat Excise	**10,257.92**	**5,122.49**	**5,122.00**	**7,488.25**	**(2,366.25)**	**146.20%**
Total Excise Tax Revenues	**573,981.67**	**588,555.39**	**546,804.00**	**604,828.83**	**(58,024.83)**	**110.61%**
Interest on Taxes/Excises	25,902.58	80,782.82	24,759.00	203,083.86	(178,324.86)	820.24%
Penalty - Demand Payments	4,567.80	3,630.00	3,300.00	4,487.40	(1,187.40)	135.98%
Payment In Lieu of Taxes	1,558.60	1,556.60	1,556.00	1,556.40	(0.40)	100.03%
Total Interest & Penalties	**32,028.98**	**85,969.42**	**29,615.00**	**209,127.66**	**(179,512.66)**	**706.15%**
Rubbish/Recycling Fees	8,509.02	0.00	0.00	0.00	0.00	0.00%
Other Charges For Services *	10,070.96	18,564.10	6,406.00	11,544.18	(5,138.18)	180.21%
Total User Charges	**18,579.98**	**18,564.10**	**6,406.00**	**11,544.18**	**(5,138.18)**	**180.21%**
Fees **	31,568.00	33,040.20	32,354.00	29,097.00	3,257.00	89.93%
Cemetery Fees	4,400.00	17,500.00	4,510.00	3,200.00	1,310.00	70.95%
Ambulance Fees	83,711.28	88,483.11	76,363.00	147,272.78	(70,909.78)	192.86%
Rentals	406,713.46	409,597.21	315,474.00	383,593.95	(68,119.95)	121.59%
Total Fees & Rentals	**526,392.74**	**548,620.52**	**428,701.00**	**563,163.73**	**(134,462.73)**	**131.37%**
Alcoholic Beverage Licenses	8,615.00	8,800.00	8,800.00	7,150.00	1,650.00	81.25%
Other Licenses ***	13,288.00	10,905.00	9,500.00	13,050.00	(3,550.00)	137.37%
Permits****	71,988.56	75,506.43	47,918.00	96,718.50	(48,800.50)	201.84%
Beach Stickers	175.00	150.00	0.00	11,415.00	(11,415.00)	0.00%
Total Licenses & Permits	**94,066.56**	**95,361.43**	**66,218.00**	**128,333.50**	**(62,115.50)**	**193.80%**
Extra Elections State Revenue	0.00	273.00	0.00	546.00	(546.00)	100.00%
State Reimbursement - Taxes	29,639.00	30,152.00	30,152.00	27,960.00	2,192.00	92.73%
State Education Dist/Reimb	477,893.00	484,943.00	499,903.00	492,870.00	7,033.00	98.59%
Charter School Reimbursement	8,233.00	6,259.00	3,572.00	4,016.00	(444.00)	112.43%
State General Dist/Reimb	353,068.00	381,601.00	400,650.00	391,115.90	9,534.10	97.62%
Total Intergvnmt Revenues	**868,833.00**	**903,228.00**	**934,277.00**	**916,507.90**	**17,769.10**	**98.10%**

Town of Nahant
FY17 REVENUE REPORT

	2015 Actual REVENUES	2016 Actual REVENUES	2017 Budgeted REVENUES	2017 Actual REVENUES	2017 Remaining Budget	%
CMS Retiree Subsidy	12,265.01	12,529.38	0.00	0.00	0.00	
Total CMS Retiree Subsidy	**12,265.01**	**12,529.38**	**0.00**	**0.00**	**0.00**	
Fines & Forfeits*****	29,786.63	46,545.14	30,528.00	40,512.90	(9,984.90)	132.71%
Total Fines & Forfeits	**29,786.63**	**46,545.14**	**30,528.00**	**40,512.90**	**(9,984.90)**	**132.71%**
Sale of Inventory	3,400.00	2,967.00	0.00	7,268.00	(7,268.00)	100.00%
Total Sale of Inventory	**3,400.00**	**2,967.00**	**0.00**	**7,268.00**	**(7,268.00)**	**100.00%**
Earnings on Investments	1,910.63	1,693.18	922.00	2,408.84	(1,486.84)	261.26%
Total Earnings on Investment	**1,910.63**	**1,693.18**	**922.00**	**2,408.84**	**(1,486.84)**	**261.26%**
Other Miscellaneous Revenue	24,485.03	40,818.58	0.00	48,905.75	(48,905.75)	100.00%
Total Miscellaneous Revenue	**24,485.03**	**40,818.58**	**0.00**	**48,905.75**	**(48,905.75)**	**100.00%**
Interfund Transfer In Stabilization	0.00	0.00	0.00	0.00	0.00	0.00%
Interfund Transfer In Revolving Acct.	0.00	0.00	0.00	0.00	0.00	0.00%
Interfund Transfer In W/S Enterprise	184,720.00	200,095.00	205,683.00	205,683.00	0.00	100.00%
Total Interfund Transfer In	**184,720.00**	**200,095.00**	**205,683.00**	**205,683.00**	**0.00**	**0.00%**
TOTAL GENERAL FUNDS	**10,606,626.16**	**10,992,884.64**	**10,803,629.00**	**11,577,009.54**	**(773,380.54)**	**107.16%**

*Other Charges for Services=DPW Call-Outs, Other Charges for Services, Police Ins. Reports & FID Cards & BOA & Planning Board Fees.
**Fees=Collection Fees, Lien Certs, Boat Storage & Reg, RMV Fees & Misc Fees.
***Other Licenses=Dog Licenses & Misc Licenses.
****Permits=Building, Electrical, Plumbing, Fire, Conservation, Burial, Alarm & Occupancy Permits.
*****Fines & Forfeits=Parking, Court, Library, Dog Control & RMV Fines.

Water/Sewer Enterprise Fund Beginning FY07						
Water Usage Charges	705,217.27	806,718.57	840,937.00	836,326.78	4,610.22	99.45%
Sewer Usage Charges	797,492.03	798,084.95	795,826.00	741,738.49	54,087.51	93.20%
Water Meters	1,575.00	2,360.00	300.00	2,450.00	(2,150.00)	100.00%
Tax Title Liens Redeemed	882.91	6,749.60	0.00	3,759.42	(3,759.42)	0.00%
Utility Liens Redeemed	43,780.59	52,112.06	0.00	43,843.53	(43,843.53)	100.00%
Earnings on Investments	427.47	377.72	300.00	339.63	(39.63)	113.21%
Other Charges for Services	50.00	70.00	0.00	400.00	(400.00)	100.00%
Penalties and Interest	8,901.69	5,629.18	0.00	8,479.70	(8,479.70)	100.00%
Transfer In - Capital (Rescind)	26,000.00	0.00	0.00	0.00	0.00	
Transfer In - Capital Vehicle Transfer to Fire			12,000.00	12,000.00	0.00	100.00%
Transfer In - Debt Shift	287,052.00	295,248.00	276,625.00	276,625.00	0.00	100.00%
Total Water/Sewer Enterprise Func	**1,871,378.96**	**1,967,350.08**	**1,925,988.00**	**1,925,962.55**	**25.45**	**100.00%**
Rubbish Enterprise Fund Beginning FY13						
Rubbish Charges	419,860.01	448,805.53	444,250.00	451,035.63	(6,785.63)	101.53%
Tax Title Liens Redeemed	304.00	1,525.00	0.00	1,258.00	(1,258.00)	0.00%
Utility Liens Redeemed	8,928.40	9,751.63	0.00	7,483.77	(7,483.77)	100.00%
Earnings on Investments	206.85	279.20	200.00	349.37	(149.37)	174.69%
Other Charges for Services	1,385.00	2,373.00	0.00	2,973.67	(2,973.67)	100.00%
Penalties and Interest	0.00	0.00	0.00	0.00	0.00	
Transfer In -	0.00	0.00	0.00	0.00	0.00	
Total Rubbish Enterprise Fund	**430,684.26**	**462,734.36**	**444,450.00**	**463,100.44**	**(18,650.44)**	**104.20%**
TOTAL INCLUDING ENTERPRISE F	**12,908,689.38**	**13,422,969.08**	**13,174,067.00**	**13,966,072.53**	**(792,005.53)**	**106.01%**

Revenue Details
June 2017

Type and Detail	2017 Budgeted Revenues	2017 Actual Revenues	2017 Remaining Budget	2017 Percentage Received
Other Charges for Services				
Public Works Call-Outs	$750.00	$0.00	$750.00	0.00%
Other Charges for Services	$1,000.00	$2,635.00	($1,635.00)	263.50%
Police Insurance Reports	$100.00	$80.00	$20.00	80.00%
Flu Shot Reimbursements	$3,500.00	$3,954.18	($454.18)	112.98%
Planning Board/BOA Charges	$1,056.00	$4,875.00	($3,819.00)	461.65%
Total Charges for Services	**$6,406.00**	**$11,544.18**	**($5,138.18)**	**180.21%**
Fees				
Tax Collection Fees	$625.00	$450.00	$175.00	72.00%
Lien Certificates	$2,925.00	$2,700.00	$225.00	92.31%
Boat Registration (Mooring Fees)	$11,160.00	$7,387.00	$3,773.00	66.19%
Miscellaneous Fees	$2,120.00	$1,870.00	$250.00	88.21%
Reg of Motor Vehicle Fees	$4,740.00	$5,550.00	($810.00)	117.09%
Health Fines	$0.00	$1,375.00	($1,375.00)	100.00%
Winter Waiver Applications	$1,584.00	$2,100.00	($516.00)	132.58%
Boat Storage	$9,200.00	$7,665.00	$1,535.00	83.32%
Total Fees	**$32,354.00**	**$29,097.00**	**$3,257.00**	**89.93%**
Other Licenses				
Dog Licenses	$6,500.00	$7,860.00	($1,360.00)	120.92%
Miscellaneous Licenses	$3,000.00	$5,190.00	($2,190.00)	173.00%
Total Other Licenses	**$9,500.00**	**$13,050.00**	**($3,550.00)**	**137.37%**
Permits				
Occupancy Permits	$0.00	$105.00	($105.00)	100.00%
Building Permits	$26,068.00	$69,791.00	($43,723.00)	267.73%
Electrical Permits	$6,500.00	$6,740.00	($240.00)	103.69%
Plumbing Permits	$8,350.00	$11,780.00	($3,430.00)	141.08%
Fire/Oil Permits	$5,000.00	$4,030.00	$970.00	80.60%
Gun Permits	$500.00	$737.50	($237.50)	147.50%
Conservation Permits	$1,000.00	$575.00	$425.00	57.50%
Burial Permits	$150.00	$135.00	$15.00	90.00%
Smoking Permits	$50.00	$0.00	$50.00	100.00%
Alarm Permits	$300.00	$2,825.00	($2,525.00)	941.67%
Total Permits	**$47,918.00**	**$96,718.50**	**($48,800.50)**	**201.84%**
Fines and Forfeits				
Parking Fines	$20,928.00	$24,570.00	($3,642.00)	117.40%
Parking Penalties	$3,000.00	$3,415.00	($415.00)	113.83%
Court Fines	$300.00	$1,075.00	($775.00)	358.33%
Library Fines	$300.00	$1,222.90	($922.90)	407.63%
Dog Control Fines	$0.00	$25.00	($25.00)	100.00%
Reg Motor Vehicles-Civil Fines	$6,000.00	$10,205.00	($4,205.00)	170.08%
Public Safety Misc.	$0.00	$0.00	$0.00	0.00%
Total Fines and Forfeits	**$30,528.00**	**$40,512.90**	**($9,984.90)**	**132.71%**
Rentals				
Golf Course	$90,000.00	$68,533.50	$21,466.50	76.15%
Other (Cell Tower Rentals)	$100,000.00	$95,799.74	$4,200.26	95.80%
Military Housing Rentals	$125,474.00	$196,969.58	($71,495.58)	156.98%
Other Rentals	$0.00	$2,922.00	($2,922.00)	100.00%
Other (Fishermen)	$0.00	$4,625.00	($4,625.00)	100.00%
Dory Club	$0.00	$350.00	($350.00)	100.00%
Preservation Trust Valley Road Sc	$0.00	$5,000.00	($5,000.00)	100.00%
Oceanview Lease	$0.00	$9,294.13	($9,294.13)	100.00%
NLSS Lease	$0.00	$100.00	($100.00)	100.00%
Total Rentals	**$315,474.00**	**$383,593.95**	**($68,119.95)**	**121.59%**
Other Miscellaneous				
Elections	$0.00	$0.00	$0.00	0.00%
Miscellaneous Revenue	$0.00	$29,042.23	($29,042.23)	100.00%
Restitution	$0.00	$0.00	$0.00	0.00%
Tax Title Legal	$0.00	$0.00	$0.00	0.00%
Premium-Sale of RANS	$0.00	$3,056.89	($3,056.89)	100.00%
Premium-Sale of BANS	$0.00	$16,806.63	($16,806.63)	100.00%
MA Rehab	$0.00	$0.00	$0.00	0.00%
Sale of Land	$0.00	$0.00	$0.00	0.00%
Total Misc. Revenue	**$0.00**	**$48,905.75**	**($48,905.75)**	**100.00%**

Reserve Fund Activity
Fiscal Year 2017
06/30/2017

Reserve Fund Beginning Balance				$162,299.00
	Total Available			$162,299.00
	Reserve Fund Transfers			
FinCom Approval				
Date	Account	Account Number	Amount	
11/7/2016	Fire Vehicle Repair & Maintenance	1.220.520.5240.05	$10,922.00	
3/20/2017	Fire Vehicle Repair & Maintenance	1.220.520.5240.05	$11,252.99	
3/29/2017	Retirement Account (Famulari)	01.910.570.5170.10	$24,142.04	
6/20/2017	Police Salaries (Conti Retirement)	01210.510.5170.07	$20,000.00	
6/20/2017	Treasurer/Collector Services	01.145.520.5200	$18,000.00	
6/20/2017	DPW General Expenses	01.4XX.520.5200	$18,000.00	
	Approved			$102,317.03
	Reserve Fund Balance			$59,981.97

Annual Town Meeting FY17 Tranfers
of Funds 4/29/17

Article #	Description	Transfers	Total
Sources of Funds:			
	Town Accountant Salaries	2,850	2,850
	Data Processing General Expenses	18,560	18,560
	Fire Department Capital	7,900	7,900
	Overlay Surplus	1,707	1,707
	Police Department General Expenses	14,500	14,500
	Employee Benefits	180,586	180,586
	Total General Fund Sources	**226,103**	**226,103**
Uses of Funds:			
3	FY 17 Transfers-Police Salaries	22,000	22,000
3	FY 17 Transfers-Fire Salaries	17,000	17,000
3	FY 17 Transfers-Fire Expenses	23,350	23,350
3	FY 17 Transfers-Administrator Expenses	5,000	5,000
3	FY 17 Transfers-Town Hall Salaries	1,000	1,000
3	FY 17 Transfers-Town Hall Expenses	3,000	3,000
3	FY 17 Transfers-Treasurer/Collect Expenses	25,000	25,000
3	FY 17 Transfers-Town Counsel	10,000	10,000
3	FY 17 Transfers-W/S Ent Fd. Vehicle	12,000	12,000
4	FY 17 Snow and Ice	107,753	107,753
	Total General Fund Uses	**226,103**	**226,103**
		0	**0**
Water/Sewer Enterprise Fund:			
Sources of Funds:			
	Water/Sewer Stabilization Fund	201,446	201,446
	Water/Sewer Enterprise Fund Balance	260,634	260,634
	Total Water/Sewer Sources	**462,080**	**462,080**
Uses of Funds:			
3	FY 17 Transfers-Emergency Sewer Repairs	462,080	462,080
	Total Water/Sewer Uses	**462,080**	**462,080**
		0	**0**

Massachustts Department of Revenue, Division of Local Services
Bureau of Accounts ~ Automated Statement of Indebtedness

City/Town/District of **NAHANT** **FY2017**

Long Term Debt Inside the Debt Limit	= Outstanding June 30, 2016	+ New Debt Issued	- Retirements	= Outstanding June 30, 2017	Interest Paid in FY2017
Buildings	217,500.00		72,500.00	145,000.00	7,612.50
Departmental Equipment	0.00		0.00	0.00	0.00
School Buildings	3,046,500.00		319,500.00	2,727,000.00	117,062.50
School - All Other	37,500.00		12,500.00	25,000.00	1,312.50
Sewer	68,500.00		45,500.00	23,000.00	2,037.50
Solid Waste	0.00			0.00	
Other Inside	0.00			0.00	0.00
				0.00	
SUB - TOTAL Inside	$3,370,000.00	$0.00	$450,000.00	$2,920,000.00	$128,025.00

Long Term Debt Outside the Debt Limit	= Outstanding June 30, 2016	+ New Debt Issued	- Retirements	= Outstanding June 30, 2017	Interest Paid in FY2017
Airport				0.00	
Gas/Electric Utility				0.00	
Hospital				0.00	
School Buildings				0.00	
Sewer	397,300.00		64,310.00	332,990.00	18,677.50
Solid Waste				0.00	
Water	666,300.30	258,100.00	119,300.00	805,100.30	0.00
Other Outside					
SUB - TOTAL Outside	$1,063,600.30	$258,100.00	$183,610.00	$1,138,090.30	$18,677.50
TOTAL Long Term Debt	$4,433,600.30	$258,100.00	$633,610.00	$4,058,090.30	$146,702.50

Please complete all sections of this report and return it to the Public Finance Section no later than September 30th.
Note: A portion of Sewer was adjusted for Inside the debt limit. Total same adjustment between inside and outside.

I certify to the best of my knowledge that this information is complete and accurate as of this date.

Treasurer: Kathi Kougias 8/15/2017

I certify that long and short term debt as identified in this Statement of Indebtedness is in agreement with the general ledger controls in my department and are also reflected on the balance sheet.

Accounting Officer: Deborah A. Waters Date: 8/15/17

Delivery By U.S. Mail	***Phone/Fax***	**FedEx, UPS, Other Delivery**
Public Finance Section	(617) 626-2399	Public Finance Section
Division of Local Services	(617) 626-2382	Division of Local Services
PO Box 9569	(617) 626-4110	100 Cambridge St.
Boston MA 02114-9569	Fax (617) 626-3916	Boston MA 02114

Short Term Debt	= Outstanding June 30, 2016	+ Issued	- Retired	= Outstanding June 30, 2017	Interest Paid in FY2017
RANs - Revenue Anticipat	0.00	1,000,000.00	1,000,000.00	0.00	11,822.22
BANs - Bond Anticipation:					
Buildings	1,866,000.00	0.00	0.00	1,866,000.00	23,195.42
School Buildings	0.00	0.00	0.00	0.00	0.00
Sewer	0.00	0.00	0.00	0.00	0.00
Water	0.00	0.00	0.00	0.00	0.00
Other BANs	1,057,334.00	1,443,500.00	368,000.00	2,132,834.00	13,143.25
SANs - State Grant Anticipation				0.00	
FANs - Federal Gr. Anticipation				0.00	
Other Short Term Debt				0.00	
				0.00	
TOTAL Short Term Debt	$2,923,334.00	$1,443,500.00	$368,000.00	$3,998,834.00	$36,338.67
GRAND TOTAL All Debt	$7,356,934.30	$1,701,600.00	$1,001,610.00	$8,056,924.30	$183,041.17

Authorized and Unissued Debt

Purpose	Date of Vote	Article Number	Amount Authorized	- Issued - Retired - Rescined	= Unissued 6/30/2017
MWRA Water Renovatic	4/25/2015	26	134,000.00	134,000.00	0.00
MWRA Water Renovatic	4/30/2016	20	134,000.00	124,100.00	9,900.00
MWRA Water Renovatic	4/29/2017	11	134,000.00		134,000.00
Paving	4/29/2017	19	80,000.00		80,000.00
Police HVAC	4/29/2017	25	46,000.00		46,000.00
40 Steps Revetment	4/29/2017	24	138,700.00		138,700.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					$408,600.00

SUB - TOTAL from additional sheet(s)	$0.00

TOTAL Authorized and Unissued Debt	$408,600.00

Please Complete Additional Sections if Needed

BUREAU OF ACCOUNTS, STATEMENT OF INDEBTEDNESS ***DETAIL***

Long Term Debt Inside the Debt Limit Report by Issuance	= Outstanding June 30, 2016	+ New Debt Issued	- Retirements	= Outstanding June 30, 2017	Interest Paid in FY2017
Library Renov 47-90	0.00			0.00	0.00
CPA Wharf Renovations	187,500.00		62,500.00	125,000.00	6,562.50
Sea Gaels 1-89	0.00		0.00	0.00	0.00
2nd sewer III 24-89 Inside	0.00		0.00	0.00	0.00
Sewer Pump Station 4/06	30,000.00		30,000.00	0.00	750.00
Sewer 4/05	0.00		0.00	0.00	0.00
School Construction	2,990,000.00		300,000.00	2,690,000.00	115,100.00
PS & DPW Bldgs. 4/08	30,000.00		10,000.00	20,000.00	1,050.00
Roads & Sidewalks 4/04	0.00			0.00	0.00
DPW Truck 4/07	0.00		0.00	0.00	0.00
Fire Dept Truck 4/07	0.00		0.00	0.00	0.00
Backhoe 4/08	0.00		0.00	0.00	0.00
School Roof 4/07	56,500.00		19,500.00	37,000.00	1,962.50
School Traffic Road 4/08	37,500.00		12,500.00	25,000.00	1,312.50
Pump Station Winter 4/07	16,000.00		8,000.00	8,000.00	500.00
Pump Station Pearl 4/08	22,500.00		7,500.00	15,000.00	787.50
Street Sweeper 4/05	0.00		0.00	0.00	0.00
Computer Systems 4/05	0.00		0.00	0.00	0.00
Kelley Greens Bldg 4/05	0.00		0.00	0.00	0.00
Dump Truck 4/05	0.00		0.00	0.00	0.00
NLSS CPA 4/06	0.00		0.00	0.00	0.00
TOTAL	3,370,000.00	0.00	450,000.00	2,920,000.00	128,025.00
				Must equal page 1 subtotal	

Long Term Debt Outside the Debt Limit Report by Issuance	= Outstanding June 30, 2016	+ New Debt Issued	- Retirements	= Outstanding June 30, 2017	Interest Paid in FY2017
Sewer Project 23-80	227,500.00	0.00	32,500.00	195,000.00	10,562.50
Sewer Program II 8-81	60,700.00	0.00	7,400.00	53,300.00	3,035.00
Sewer Program III 8-81	94,100.00	0.00	9,410.00	84,690.00	4,705.00
2nd sewer III 24-89 OS	0.00	0.00	0.00	0.00	0.00
Causeway Water 21-88	0.00	0.00	0.00	0.00	0.00
2nd main Causeway 1-91	0.00	0.00	0.00	0.00	0.00
W/S Lines/Pump Stations 4	15,000.00	0.00	15,000.00	0.00	375.00
MWRA Assit #1	0.20	0.00	0.00	0.20	0.00
MWRA Assist #2	0.10	0.00	0.00	0.10	0.00
MWRA Assist #10	0.00	258,100.00	0.00	258,100.00	0.00
MWRA Assist #4	0.00	0.00	0.00	0.00	0.00
MWRA Assist #5	0.00	0.00	0.00	0.00	0.00
MWRA Assist #6	0.00	0.00	0.00	0.00	0.00
MWRA Assist #7	26,800.00	0.00	13,400.00	13,400.00	0.00
MWRA Assist #8	67,000.00	0.00	13,400.00	53,600.00	0.00
Water Meters 16/11	450,000.00	0.00	75,000.00	375,000.00	0.00
MWRA Mains & Hydrants	122,500.00	0.00	17,500.00	105,000.00	0.00
TOTAL	1,063,600.30	258,100.00	183,610.00	1,138,090.30	18,677.50
				Must equal page 1 subtotal	

Short Term Debt Report by Issuance	= Outstanding June 30, 2016	+ Issued	- Retired	= Outstanding June 30, 2017	Interest Paid in FY2017
				0.00	
Coast Guard Houses 10/13	1,866,000.00			1,866,000.00	23,195.42
Paving/Fire/Various	1,057,334.00	443,500.00	368,000.00	1,132,834.00	13,143.25
Sewer Emergency State		1,000,000.00		1,000,000.00	0.00
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
TOTAL	2,923,334.00	1,443,500.00	368,000.00	3,998,834.00	36,338.67
				Must equal page 2 Total	

GOVERNMENTAL FUNDS
BALANCE SHEET
June 30, 2017

	General	Community Preservation	Coast Guard Houses	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and Cash Equivalents	$ 2,320,182	$	$	$	$ 2,320,182
Receivables, Net of Allowance for Uncollectible Amounts:					
Real Estate and Personal Property Taxes	103,709				103,709
Real Estate Tax Deferrals	156,031				156,031
Trash and Tax liens	50,747	750			51,497
Motor Vehicle and Other Excise Taxes	46,745				46,745
Community Preservation Surcharges		323			323
Parking Violations	10,400				10,400
Departmental and Other	48,926				48,926
Intergovernmental	0			9	9
Tax Foreclosures	0				0
Restricted Assets:					
Cash and Cash Equivalents		834,624		825,169	1,659,793
TOTAL ASSETS	$ 2,736,740	$ 835,697	$ 0	$ 825,178	$ 4,397,615
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Warrants Payable	$ 251,742	$ 13,437	$	$ 35,807	$ 300,986
Accrued Payroll	70,915			5,752	76,667
Other Liabilities	10,726				10,726
Accrued Short-Term Interest	43,134				43,134
Short-Term Notes Payable			1,866,000	1,132,834	2,998,834
TOTAL LIABILITIES	$ 376,517	$ 13,437	$ 1,866,000	$ 1,174,393	$ 3,430,347
DEFERRED INFLOWS OF RESOURCES:					
Unavailable Revenue	$ 393,536	$ 1,073	$	$ 9	$ 394,618
FUND BALANCES:					
Nonspendable	0			25,150	25,150
Restricted	0	821,187		699,440	1,520,627
Committed	634,125				634,125
Assigned	112,321				112,321
Unassigned	1,220,241		(1,866,000)	(1,073,814)	(1,719,573)
TOTAL FUND BALANCES	1,966,687	821,187	(1,866,000)	(349,224)	572,650
TOTAL LIABILITIES AND FUND BALANCES	$ 2,736,740	$ 835,697	$ 0	$ 825,178	$ 4,397,615

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	General	Community Preservation	Coast Guard Houses	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES:					
Real Estate and Personal Property Taxes	$ 8,599,361	$	$	$	$ 8,599,361
Motor Vehicle and Other Excise Taxes	604,829				604,829
Tax Liens	230,327				230,327
Payment in Lieu of Taxes	1,556				1,556
Community Preservation Surcharges	-	207,429			207,429
Charges for Services	2,635			150,337	152,972
Intergovernmental	1,221,552	93,525		569,488	1,884,565
Penalties and Interest on Taxes	207,571				207,571
Licenses and Permits	120,481				120,481
Fines and Forfeitures	40,513				40,513
Departmental and Other	616,782			94,851	711,633
Contributions	-			104,636	104,636
Investment Income	3,088	2,116		150	5,354
TOTAL REVENUES	11,648,695	303,070	0	919,462	12,871,227
EXPENDITURES:					
Current:					
General Government	1,146,906	155,984		102,977	1,405,867
Public Safety	2,584,495			393,030	2,977,525
Education	3,871,589			341,341	4,212,930
Public Works	547,976			283,551	831,527
Health and Human Services	102,939			36,220	139,159
Culture and Recreation	270,967	43,936		234,120	549,023
Pension Benefits	617,979				617,979
Employee Benefits	951,054				951,054
Property and Liability Insurance	215,887				215,887
State and County Charges	141,593				141,593
Debt Service:					
Principal	342,000	62,500			404,500
Interest	173,542	6,563			180,105
TOTAL EXPENDITURES	10,966,927	268,983	0	1,391,239	12,627,149
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	681,768	34,087	0	(471,777)	244,078
OTHER FINANCING SOURCES (USES):					
Premium from Issuance of Bonds and Notes	19,864			3,052	22,916
Transfers In	205,683			298,000	503,683
Transfers Out	(758,071)				(758,071)
TOTAL OTHER FINANCING SOURCES (USES	(532,524)	0	0	301,052	(231,472)
NET CHANGE IN FUND BALANCES	149,244	34,087	0	(170,725)	12,606
FUND BALANCES AT BEGINNING OF YEAR	1,817,443	787,100	(1,866,000)	(178,499)	560,044
FUND BALANCES AT END OF YEAR	$ 1,966,687	$ 821,187	$ (1,866,000)	$ (349,224)	$ 572,650

BUSINESS TYPE
STATEMENT OF NET
POSITION
June 30, 2017

	2017 Business-Type Activities
ASSETS	
Current assets:	
Cash and cash equivalents	$ 817,372
Restricted cash and cash equivalents	100,189
Receivables, net of allowance for uncollectible amounts:	
Tax and utility liens	13,385
Water	191,916
Sewer	160,904
Trash	14,773
Cash and cash equivalents	
Total current assets	1,298,539
Noncurrent assets:	
Capital assets, net of accumulated depreciation	6,594,312
Total noncurrent assets	6,594,312
Total assets	7,892,851
DEFERRED OUTFLOWS OF RESOURCES	
Related to Pensions	61,001
LIABILITIES	
Current liabilities:	
Warrants payable	49,006
Accrued payroll	9,481
Compensated absences	1,900
Short-term notes payable	1,000,000
Long-term bonds and notes payable	209,920
Total current liabilities	1,270,307
Noncurrent liabilities:	
Compensated absences	17,100
Net OPEB obligation	128,701
Net Pension liability	682,058
Long-term bonds and notes payable	951,170
Total noncurrent liabilities	1,779,029
Total liabilities	3,049,336
NET POSITION	
Net investments in capital assets	5,533,411
Unrestricted	(705,312)
Total net position	$ 4,828,099

BUSINESS-TYPE FUNDS
CHANGES IN NET
POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Business-Type - Water/Sewer and Rubbish

	2017	2016
REVENUES		
Program Revenues:		
Charges for services	2,096,469	2,078,483
Operating grants and contributions	2,510	1,503
Capital gains and contributions		
TOTAL REVENUES	2,098,979	2,079,986
EXPENSES		
Water/Sewer	3,433,328	1,758,248
Rubbish	371,164	342,177
TOTAL EXPENDITURES	3,804,492	2,100,425
Change in net position before transfers	(1,705,513)	(20,439)
Transfers, net	254,388	53,153
Change in net assets	(1,451,125)	32,714
Net position-beginning of year as restated	6,279,224	6,246,510
Net position-end of year	4,828,099	6,279,224

APPROPRIATIONS
FY 18 EXPENDITURE REPORT

	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
General Government						
Moderator						
General Expenses	0.00	0.00	$60.00	0.00	60.00	0.00%
Selectmen						
Salaries/Wages	0.00	0.00	$3.00	0.00	3.00	0.00%
General Expenses	6,008.98	4,008.28	$4,120.00	1,676.80	2,443.20	40.70%
Town Warrant Report	2,600.00	2,600.00	$3,000.00	0.00	3,000.00	0.00%
Professional Services	60,841.98	42,314.51	$43,700.00	30,815.66	12,884.34	70.52%
FY 14 Legal Encumbrance						
Town Administrator						
Salaries/Wages	205,016.00	216,279.00	222,801.00	110,771.96	112,029.04	49.72%
Health Inspector	9,843.00	10,040.00	$10,341.00	5,170.56	5,170.44	50.00%
Assistant Health Inspector	0.00	0.00	$500.00	0.00	500.00	0.00%
Public Health Nurse	3,199.00	2,381.50	$3,361.00	1,680.50	1,680.50	50.00%
Health Assistant	0.00	0.00	$0.00	0.00	0.00	
Town Physician	500.00	0.00	$500.00	0.00	500.00	0.00%
ADA Coordinator	500.00	250.00	$500.00	0.00	500.00	0.00%
General Expenses	22,725.78	17,930.03	$9,300.00	6,296.85	3,003.15	67.71%
Capital Outlay-Copier	0.00	2,900.00	$2,900.00	1,662.30	1,237.70	57.32%
Finance Committee						
General Expenses	5,319.92	8,850.69	$9,500.00	160.00	9,340.00	1.68%
Town Accountant						
Salary	165,052.00	163,902.00	$163,599.00	82,039.82	81,559.18	50.15%
General Expenses	3,943.95	4,113.80	$9,177.00	449.21	8,727.79	4.89%
FY 16 Encumbrance	3,000.00	3,500.00		0.00	0.00	0.00%
FY 17 Encumbrance			$4,000.00	3,800.00	200.00	95.00%
Assessors						
Salaries/Wages	74,313.00	75,542.00	$77,818.00	38,060.88	39,757.12	48.91%
Part Time Wages	16,362.03	12,161.41	$15,000.00	7,335.25	7,664.75	48.90%
Prior Year Bill	0.00	0.00	$0.00	0.00	0.00	
General Expenses	36,716.24	60,020.46	$51,000.00	18,101.96	32,898.04	35.49%
FY 16 Encumbrance	0.00	10,400.00	$0.00	0.00	0.00	0.00%
FY 17 Encumbrance	0.00	0.00	$8,190.00	8,190.00	0.00	100.00%
Treasurer/Collector						
Salaries/Wages	127,147.00	129,106.18	$126,585.00	62,206.04	64,378.96	49.14%
General Expenses	66,727.43	87,166.04	$45,552.00	18,280.90	27,271.10	40.13%
Town Counsel						
Services	35,000.00	43,150.00	$33,150.00	27,743.21	5,406.79	83.69%
Town Hall						
Salaries/Wages	26,097.53	28,922.59	$29,207.00	15,393.60	13,813.40	52.71%
General Expenses	44,750.08	45,383.55	48,376.00	17,560.63	30,815.37	36.30%
Capital	2,785.73	3,425.96	1,379.00	596.10	782.90	43.23%
Data Processing						
General Expenses	113,313.46	103,584.49	$131,024.00	90,775.92	40,248.08	69.28%
FY 17 Encumbrance			$991.79	991.79	0.00	100.00%
Town Clerk						
Salaries/Wages	34,153.00	57,169.00	$59,135.00	29,205.02	29,929.98	49.39%
General Expenses	5,145.02	7,348.27	$7,622.00	1,243.17	6,378.83	16.31%
Election/Registration						
Salaries/Wages	5,331.00	6,397.00	$4,080.00	1,065.50	3,014.50	26.12%
General Expenses	7,372.01	5,751.04	$8,474.00	1,109.37	7,364.63	13.09%
Conservation Commission						
General Expenses	243.21	52.74	$700.00	16.65	683.35	2.38%
Planning Board						
Purchase of Services	87.21	356.82	$2,400.00	16.64	2,383.36	0.69%
FY 14 Encumbrance						
General Expenses	0.00	0.00	$250.00	0.00	250.00	0.00%
Zoning/Board of Appeals						
General Expenses	2,622.50	2,298.61	$2,900.00	1,350.73	1,549.27	46.58%
Total General Government	**1,086,717.06**	**1,157,305.97**	**$1,141,195.79**	**583,767.02**	**557,428.77**	**51.15%**

FY 18 EXPENDITURE REPORT	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
Public Safety						
Police Department						
Administrative Salaries/Wages	155,689.00	$158,214.00	$162,983.00	$81,690.26	81,292.74	50.12%
Police Salaries/Wages	1,040,194.01	$1,099,825.96	$1,088,767.00	$549,197.05	539,569.95	50.44%
FY 15 Encumbrance Salaries	11,973.44	0.00	$0.00	0.00	0.00	
General Expenses	148,662.21	132,812.30	$148,990.00	60,053.07	88,936.93	40.31%
Capital Outlay	36,000.00	0.00	$8,300.00	0.00	8,300.00	0.00%
Public Safety - Debt Service						
Total Police Department	**1,392,518.66**	**1,390,852.26**	**$1,409,040.00**	**690,940.38**	**718,099.62**	**49.04%**
Fire Department						
Fire Salaries/Wages	822,032.97	919,377.14	$955,515.00	512,782.17	442,732.83	53.67%
General Expenses	171,099.00	165,748.00	$139,805.00	82,081.18	57,723.82	58.71%
Prior Year Bill						
Capital Outlay	15,000.00	545.00	$24,000.00	12,547.47	11,452.53	52.28%
Total Fire Department	**1,008,131.97**	**1,085,670.14**	**$1,119,320.00**	**607,410.82**	**511,909.18**	**54.27%**
Total Police & Fire	*2,400,650.63*	*2,476,522.40*	*$2,528,360.00*	*1,298,351.20*	*1,230,008.80*	**51.35%**
Inspectional Services						
Salary	14,785.00	15,981.06	$16,782.00	8,359.00	8,423.00	49.81%
Building Inspection						
Salary	10,435.00	10,644.00	$10,963.00	5,481.50	5,481.50	50.00%
Assistant	5,092.00	5,194.00	$5,350.00	2,675.00	2,675.00	50.00%
Training	0.00	0.00	$960.00	0.00	960.00	0.00%
General Expenses	1,238.09	6,412.01	$7,707.00	5,287.96	2,419.04	68.61%
Plumbing/Gas Inspection						
Salary	3,844.00	3,921.00	$4,039.00	2,019.50	2,019.50	50.00%
Assistant	1,984.00	2,024.00	$2,084.00	1,042.00	1,042.00	50.00%
Training	240.00	240.00	$960.00	80.00	880.00	8.33%
General Expenses	646.00	653.12	$748.00	299.74	448.26	40.07%
Wiring Inspection						
Salary	3,844.00	3,921.00	$4,039.00	2,019.50	2,019.50	50.00%
Assistant	1,984.00	2,024.00	$2,084.00	1,042.00	1,042.00	50.00%
Training	0.00	80.00	$960.00	0.00	960.00	0.00%
General Expenses	1,176.00	1,381.70	$1,669.00	569.99	1,099.01	34.15%
Civil Defense						
Salary	5,880.00	5,998.00	$6,178.00	3,500.00	2,678.00	56.65%
General Expenses	4,500.00	3,000.00	$3,000.00	43.80	2,956.20	1.46%
Animal Control						
Salaries/Wages	9,118.00	9,300.00	$9,500.00	4,749.96	4,750.04	50.00%
Assistant Wages	0.00	0.00	$0.00	0.00	0.00	
Purchase of Services	1,118.66	1,201.28	$1,700.00	251.94	1,448.06	14.82%
Gas/Vehicle Maintenance	1,358.72	1,255.84	$1,500.00	681.55	818.45	45.44%
General Expenses	1,164.89	1,163.69	$600.00	0.00	600.00	0.00%
Parking Clerk						
General Expenses	12,719.50	11,592.00	$13,561.00	2,523.93	11,037.07	18.61%
Harbormaster						
Salary	1,317.00	1,343.00	$1,384.00	692.00	692.00	50.00%
Assistant	1,761.00	1,796.00	$1,850.00	0.00	1,850.00	0.00%
General Expenses	7,609.61	6,715.38	$7,280.00	3,486.48	3,793.52	47.89%
Wharfinger						
Salary	1,317.00	1,343.00	$1,384.00	692.00	692.00	50.00%
Assistant	332.25	451.00	$464.00	232.00	232.00	50.00%
General Expenses	1,134.86	1,387.47	$1,752.00	1,053.66	698.34	60.14%
Capital						
Ocean Rescue						
Training Wages	3,121.79	5,370.11	$0.00	0.00	0.00	
Professional Services	1,580.00	900.00	$0.00	0.00	0.00	
General Expenses	2,000.00	2,680.00	$0.00	0.00	0.00	
Total Other Public Safety.	*101,301.37*	*107,972.66*	*$108,498.00*	*46,783.51*	*61,714.49*	43.12%
Total Public Safety	**2,501,952.00**	**2,584,495.06**	**$2,636,858.00**	**1,345,134.71**	**1,291,723.29**	**51.01%**

December 2017

FY 18 EXPENDITURE REPORT	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
Education System						
School Department						
Tuition - SPED	260,460.56	323,633.71	$343,352.00	153,639.50	189,712.50	44.75%
Tuition - Swampscott	1,266,770.00	1,341,225.00	$1,350,000.00	450,000.00	900,000.00	33.33%
Prior Year Bills	0.00	0.00	$0.00	0.00	0.00	
Johnson School Budget	1,554,226.44	$1,569,476.20	$1,663,606.00	$654,031.14	1,009,574.86	39.31%
School Appropriation	*3,081,457.00*	*3,234,334.91*	*3,356,958.00*	*1,257,670.64*	*2,099,287.36*	*37.46%*
Transportation/SPED	106,388.00	109,769.00	$142,737.00	26,315.00	116,422.00	18.44%
Transportation/Regular	146,880.00	149,580.00	$152,280.00	81,216.00	71,064.00	53.33%
Total Transportation	*253,268.00*	*259,349.00*	*$295,017.00*	*107,531.00*	*187,486.00*	36.45%
School - Debt Service	466,249.04	450,654.69	$436,616.31	387,708.35	48,907.96	88.80%
Assessments:						
Essex Agriculture Tech	0.00	0.00	$0.00	0.00	0.00	
Essex NS Agriculture Tech	84,494.00	72,315.00	$98,621.00	73,923.00	24,698.00	74.96%
Total Education System	**3,885,468.04**	**4,016,653.60**	**4,187,212.31**	**1,826,832.99**	**2,360,379.32**	**43.63%**

December 2017

FY 18 EXPENDITURE REPORT	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
Public Works Department						
Public Works Operations						
Administration						
Salaries/Wages	6,650.00	6,355.78	$6,855.00	3,414.58	3,440.42	49.81%
General Expenses	2,129.55	2,620.00	$2,300.00	1,215.99	1,084.01	52.87%
Capital Outlay	0.00	0.00	$0.00	0.00	0.00	
Subtotal DPW Administration	*$8,779.55*	*$8,975.78*	*$9,155.00*	*$4,630.57*	*$4,524.43*	*50.58%*
Highways/Streets/Parks/Beaches						
Salaries/Wages	115,747.02	111,982.29	$123,258.00	54,440.96	68,817.04	44.17%
FY 14 Encumbrance Service	0.00	0.00	$0.00	0.00	0.00	
General Expenses	146,015.79	167,869.00	$134,297.07	64,183.25	70,113.82	47.79%
Capital Outlay - Paving					0.00	
Subtotal Highways/Streets/B/P	*261,762.81*	*279,851.29*	*$257,555.07*	*118,624.21*	*138,930.86*	46.06%
Snow & Ice						
Snow & Ice	*90,000.00*	*127,752.24*	*$30,000.00*	*73,001.37*	*(43,001.37)*	243.34%
Beaches & Parks						
Salaries/Wages	52,535.94	54,705.26	$43,306.00	32,923.52	10,382.48	76.03%
General Expenses	15,829.53	19,019.19	$20,833.93	18,324.46	2,509.47	87.95%
Prior Year Bill	0.00	0.00	$0.00	0.00	0.00	
Capital Outlay	3,445.45	0.00	$0.00	0.00	0.00	
Subtotal Beaches & Parks	*71,810.92*	*73,724.45*	*$64,139.93*	*51,247.98*	*$12,891.95*	**79.90%**
Cemetery						
Salaries/Wages	27,139.45	30,339.20	$26,522.00	26,491.12	30.88	99.88%
General Expenses	7,826.00	7,247.03	$7,550.00	3,960.76	3,589.24	52.46%
FY 14 Encumbrance Supplies	0.00	0.00	$0.00	0.00	0.00	
FY 14 Encumbrance Capital	0.00	0.00	$0.00	0.00	0.00	
Capital Outlay	0.00	0.00	$1,200.00	1,200.00	0.00	100.00%
Subtotal Cemetery	*34,965.45*	*37,586.23*	*$35,272.00*	*31,651.88*	*3,620.12*	**89.74%**
Overhead Operations						
General Expenses	10,066.05	16,085.92	$10,100.00	6,848.22	3,251.78	67.80%
Capital Outlay	9,000.00	4,000.00	$4,000.00	1,540.90	2,459.10	38.52%
Public Works - Debt Service	269.25	2,863.18	$6,734.00	2,353.46	4,380.54	34.95%
Subtotal DPW Overhead	*19,335.30*	*22,949.10*	*$20,834.00*	*10,742.58*	*10,091.42*	**51.56%**
Total Public Works Department	**486,654.03**	**550,839.09**	**416,956.00**	**289,898.59**	**127,057.41**	**69.53%**

FY 18 EXPENDITURE REPORT	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
Culture/Recreation						
Council on Aging						
Salaries/Wages	33,932.19	34,984.05	$39,493.00	23,066.01	16,426.99	58.41%
General Expenses	19,820.29	18,391.97	$14,152.00	9,135.12	5,016.88	64.55%
Capital Outlay						
Veteran's Agent						
Salaries/Wages	5,000.00	5,100.00	$6,380.00	3,190.02	3,189.98	50.00%
General Expenses	52,811.28	44,462.51	$51,300.00	15,871.13	35,428.87	30.94%
Library						
Salaries/Wages/Gen. Expense	210,404.00	210,364.50	$214,943.00	112,789.38	102,153.62	52.47%
FY 15 Encumbrance	263.96					
Capital Outlay			$1,000.00	755.00	245.00	75.50%
Recreation-General						
Salaries/Wages						
General Expenses	3,090.00	3,090.00	$3,090.00	3,090.00	0.00	100.00%
Recreation-Sailing						
General Expenses	3,605.00	3,605.00	$3,605.00	3,605.00	0.00	100.00%
Recreation-Tennis						
General Expenses	2,880.00	2,880.00	$2,880.00	2,880.00	0.00	100.00%
Memorial Day Committee						
General Expenses	7,000.00	7,499.00	$7,500.00	0.00	7,500.00	0.00%
Fourth of July Committee						
General Expenses	2,029.35	2,143.09	$2,215.00	0.00	2,215.00	0.00%
Beautification Committee						
General Expenses	2,108.22	2,106.95	$2,122.00	0.00	2,122.00	0.00%
Personnel Committee						
General Expenses	0.00	0.00	$0.00	0.00	0.00	0.00%
Military Houses						
General Expenses	49,247.55	39,278.43	$51,500.00	25,766.01	25,733.99	50.03%
Total Culture/Recreation	**392,191.84**	**373,905.50**	**$400,180.00**	**200,147.67**	**200,032.33**	**50.01%**
General Debt Service						
Actual Debt Service	48,724.50	53,830.52	$115,178.10	51,440.75	63,737.35	44.66%
Proposed Debt					0.00	
Total Debt Service	**48,724.50**	**53,830.52**	**$115,178.10**	**51,440.75**	**63,737.35**	**44.66%**
Total Operation Cost	**8,401,707.47**	**8,737,029.74**	**$8,897,580.20**	**4,297,221.73**	**4,600,358.47**	**48.30%**

FY 18 EXPENDITURE REPORT	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
Intergovernmental						
Cherry Sheet						
State Assessments	96,761.00	89,235.00	$90,117.00	45,084.00	45,033.00	50.03%
Charter School Assessments	64,419.00	51,917.00	$39,624.00	17,947.00	21,677.00	45.29%
School Choice Assessment	0.00	441.00	$0.00	0.00	0.00	
Total Intergovernmental	*161,180.00*	*141,593.00*	*$129,741.00*	*63,031.00*	*66,710.00*	48.58%
Other Expenses						
Unemployment Compensation	23,734.20	4,970.84	$26,326.00	129.91	26,196.09	0.49%
FY 16 Encumbrance Unemploy		1,400.00	$0.00	0.00	0.00	0.00%
Life Insurance	1,406.10	1,330.31	$2,000.00	707.35	1,292.65	35.37%
Health Insurance	741,267.32	810,839.55	$892,669.00	408,807.34	483,861.66	45.80%
Medicare Taxes	69,680.04	76,195.87	$81,370.00	34,826.41	46,543.59	42.80%
Essex County Retirement	661,707.00	617,979.00	$812,552.00	786,196.00	26,356.00	96.76%
Pension/Annuity	0.00	0.00	$0.00	0.00	0.00	0.00%
Retirement Account	0.00	36,585.04	$0.00	0.00	0.00	0.00%
Insurance Committee Expenses	205,161.54	235,620.02	$241,386.00	211,051.00	30,335.00	87.43%
Total Miscellaneous	*1,702,956.20*	*1,784,920.63*	*2,056,303.00*	*1,441,718.01*	*614,584.99*	70.11%
Total Before RF & Articles	**10,265,843.67**	**10,663,543.37**	**$11,083,624.20**	**5,801,970.74**	**5,281,653.46**	**52.35%**
Reserve Funds						
Base Appropriation *	0.00	0.00	$133,994.00	0.00	133,994.00	0.00%
Total Reserve Fund	*0.00*	*0.00*	*133,994.00*	*0.00*	*133,994.00*	0.00%
**Reserve Fund -$162,299 less RF Transfers- $ 10,922 Fire Vehicle Repairs-$11,252.99 Vehicle Repairs$24,142.04 Treasurer Retirement Less -$20,000 Police Salaries (Retirement)-$18,000 Treasurer/Collector Services -$18,000 DPW General Expenses*						
Total General Funds	**10,265,843.67**	**10,663,543.37**	**$11,217,618.20**	**5,801,970.74**	**5,415,647.46**	**51.72%**
Interfund Transfers-Out						
Transfer to Stabilization Fund		$6,500.00	$0.00	$0.00	0.00	
Transfer to COA Van					0.00	
Transfer to W/S Enterprise Fund De	$295,248.00	276,625.00	$239,805.00	119,902.50	119,902.50	50.00%
Transfer to W/S Enter Fd Vehicle	$0.00	12,000.00	$0.00	0.00	0.00	
Transfer to Paving	$0.00	0.00	$0.00	0.00	0.00	
Transfer to Wharf Insurance Special	$20,000.00	20,000.00	$0.00	0.00	0.00	
OPEB Stabilization Fund from Available Funds		3,300.00	$0.00	0.00	0.00	
Transfer to FEMA Snow & Ice Speci:	35,386.00					
Debt Paydown-Gas Pumps		17,000.00	$21,500.00	21,500.00	0.00	
Debt Paydown-Paving	100,000.00	85,000.00	$90,000.00	90,000.00	0.00	
Debt Paydown-Dump Trucks	0.00	63,000.00	$25,000.00	25,000.00	0.00	
Debt Paydown-Fire Truck Matching (	7,000.00	43,000.00	$0.00	0.00	0.00	
Debt Paydown-Utility Tractor	$10,000.00	$10,000.00	$7,000.00	$7,000.00	0.00	
Debt Paydown-School Computers	$12,000.00	$11,000.00	$11,500.00	$11,500.00	0.00	
Debt Paydown-SB Dunes	$12,000.00	$11,000.00	$12,000.00	$12,000.00	0.00	
Debt Paydown-Fire Dispatch	$17,000.00	$8,000.00	$16,000.00	$16,000.00	0.00	
Debt Paydown-Bear Pond Dredging	60,000.00	0.00	$0.00	0.00	0.00	
Debt Paydown-School Security Door			$19,000.00	$19,000.00	0.00	
Debt Paydown-Police Vehicle			$20,000.00	$20,000.00	0.00	
Debt Paydown-Ambulance			$71,000.00	$71,000.00	0.00	
Debt Paydown-Radio Upgrade			$30,000.00	$30,000.00	0.00	
Total Transfers-Out	*568,634.00*	*566,425.00*	*562,805.00*	*442,902.50*	*119,902.50*	78.70%
TOTAL APPROPRIATIONS	**10,834,477.67**	**11,229,968.37**	**11,780,423.20**	**6,244,873.24**	**5,535,549.96**	**53.01%**

FY 18 EXPENDITURE REPORT	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
FY 18 Revenue Budget Variance:						
FY 18 Revenue Budget		**$11,034,060.00**				
FY 17 Encumbrances	$112,321.20					
FY 18 Use of Free Cash ATM 4/17	$534,042.00					
FY 18 Use of Overlay ATM 4/17	$100,000.00					
FY 18 Use Free Cash ATM 4/18	$0.00					
FY 18 Use of Overlay ATM 4/18	$0.00					
Total Other Sources Used		**$746,363.20**				
FY 16 9 C State Aid Reductions						
Total Appropriation Budget			**$11,780,423.20**			
****** Encumbrances:**						
Debt-Principal	$67,700.00					
Debt-Interest	$31,439.41					
Town Accountant-Services	$4,000.00					
Assessors' Services	$8,190.00					
Data Processing	$991.79					
Total FY 17 Encumbrances		**$112,321.20**				
******* Free Cash Usage 4/29/17 for FY 18 Omnibus:**						
Town Administrator-Capital	$2,900.00					
Town Hall-Capital	$1,379.00					
Police Capital	$8,300.00					
Fire Capital	$24,000.00					
DPW Overhead Capital-Equipment	$5,200.00					
Veterans' Services 75% Vet Benefits	$38,475.00					
Debt Pay Downs-Omnibus	$200,000.00					
School Budget-Omnibus	$253,788.00					
Total Free Cash Usage 4/17 for FY18 Budget		**$534,042.00**				
******* Free Cash Usage 4/18 for FY 18:**						
	$0.00					
	$0.00					
Total Free Cash Usage 4/18 for FY18 Budget		**$0.00**				
FY 18 Use of Overlay Surplus 4/17 ATM:						
School Budget-Omnibus	$100,000.00					
Total Use of Overlay Surplus FY 18 4/17 ATM		**$100,000.00**				
FY 18 Use of Overlay Surplus 4/18 ATM:						
Total Use of Overlay Surplus FY 18 4/18 ATM		**$0.00**				

FY 18 EXPENDITURE REPORT	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
Water/Sewer Enterprise						
Beginning FY 07						
FY 18 EXPENDITURE REPORT						
Sewer Division						
Salaries/Wages	225,924.80	195,223.48	$206,790.00	91,054.94	115,735.06	44.03%
General Expenses	134,947.63	250,516.33	$161,805.00	74,124.86	87,680.14	45.81%
FY 14 Encumbrance**** Contract (	0.00	0.00	$0.00	0.00	0.00	
Lynn Water & Sewer	149,683.00	149,184.82	$240,700.00	104,142.77	136,557.23	43.27%
Capital Outlay	0.00	0.00	$3,750.00	729.89	3,020.11	19.46%
Sewer - Debt Service	135,748.00	130,525.00	$81,295.00	56,813.50	24,481.50	69.89%
FY17 Encumbered Sewer - Debt Service			$26,800.00	0.00	26,800.00	0.00%
Subtotal Sewer	*646,303.43*	*725,449.63*	*$721,140.00*	*326,865.96*	*394,274.04*	**45.33%**
Water Division						
Salaries/Wages	174,890.31	178,107.51	$193,869.00	90,653.28	103,215.72	46.76%
General Expenses	46,029.95	88,297.19	$69,870.00	35,760.40	34,109.60	51.18%
MWRA Assessment	425,527.00	476,532.00	$539,824.00	268,848.00	270,976.00	49.80%
FY 15 Encumbrance****Other Ser\	2,588.65	0.00	$0.00	0.00	0.00	
Capital Outlay	0.00	0.00	$3,750.00	643.50	3,106.50	17.16%
Water - Debt Service	146,100.00	119,300.00	$158,510.00	100,810.00	57,700.00	63.60%
Subtotal Water	*795,135.91*	*862,236.70*	*$965,823.00*	*496,715.18*	*469,107.82*	**51.43%**
Transfers-Out General Fund	200,095.00	205,683.00	$211,854.00	105,927.00	105,927.00	50.00%
Transfers-Out Stabilization Fund-W/S						
Transfers-Out Capital Projects	180,000.00	260,634.00	$0.00	0.00	0.00	0.00%
Transfers-Out Capital Projects-W/S Capital		200,000.00	$0.00	0.00	0.00	0.00%
Subtotal Transfers-Out	*380,095.00*	*666,317.00*	*$211,854.00*	*105,927.00*	*105,927.00*	**50.00%**
Reserves	0.00	0.00	$40,347.00	0.00	40,347.00	0.00%
Subtotal Reserves	*0.00*	*0.00*	*$40,347.00*	*0.00*	*40,347.00*	**0.00%**
Totals W/S Enterprise Fund	**1,821,534.34**	**2,254,003.33**	**1,939,164.00**	**929,508.14**	**1,009,655.86**	**47.93%**

Indirect	
Health Insurance	$60,279.00
FICA	$6,283.00
Pensions	$57,513.00
Workers' Comp Ins.	$7,476.00
Property Insurance	$32,413.00
Accounting/Collecting Dept.	$17,507.00
Audit	$4,296.00
Clerical	$26,087.00
Subtotal	$211,854.00

FY 18 W/S Revenue Budget Variance:	
FY 18 W/S Revenue Budget	**$1,901,685.00**
FY 17 Encumbrance	$26,800.00
FY 18 Use of Available Funds 4/17 *****	$10,679.00
FY 18 Use of Available Funds 4/18	$0.00
Total W/S Appropriation Budget	**1,939,164.00**

***** **Available Funds Usage 4/17 for FY 18:**	
Article #14 4/17 ATM Rate Stabilization from Fund Balance	10,679
Total Available Funds Usage 4/17 for FY18 Budget	**10,679**
***** **Available Funds Usage 4/18 for FY 18:**	
Article #3 4/17 ATM Use of W/S Ent Fd R/E Emergency	0
Article #12 4/17 ATM Use of R/E Emergency	0
Article #15 4/17 ATM Use of R/E Roads 20K Equip 60K	0
Total Available Funds Usage 4/18 for FY18 Budget	**0**

FY 18 EXPENDITURE REPORT	FY16 Actual Expenditure	FY17 Actual Expenditure	FY18 Budget Adjusted	FY18 Actual Expenditure	FY18 Remaining Balance	%
Rubbish Enterprise						
Beginning FY 13						
FY 18 EXPENDITURE REPORT						
Rubbish Enterprise						
Salaries/Wages	43,004.23	47,777.64	$56,312.00	31,492.04	24,819.96	55.92%
General Expenses	20,704.74	32,700.91	$58,339.00	6,345.97	51,993.03	10.88%
Encumbrance**** Services	0.00	0.00	$0.00	0.00	0.00	
Household Collection	281,810.05	285,932.57	$311,905.00	149,843.64	162,061.36	48.04%
Rubbish - Debt Service	1,116.89	994.44	$1,440.00	897.50	542.50	62.33%
Debt Paydown-Compost Site Tran:	32,000.00	20,000.00	$0.00	0.00	0.00	
Transfer-Out Professional Service:	0.00	0.00	$0.00	0.00	0.00	
Transfer-Out Compost Site	10,000.00	10,000.00	$32,000.00	32,000.00	0.00	100.00%
Subtotal Rubbish	**$388,635.91**	**$397,405.56**	**$459,996.00**	**$220,579.15**	**239,416.85**	**47.95%**

FY 18 Rubbish Revenue Budget Variance:

FY 18 Rubbish Revenue Budget		**$444,450.00**
FY 18 Use of Available Funds 4/17	Rate Stabilization Art 16 4/17	$15,546.00
FY18 Compost Site Art17 4/18 ATM		$0.00
		459,996.00