

Nahant's Free Cash/Fund Balance  
Fiscal Year 15

Water/Sewer  
and Rubbish Funds  
Amount Available FY 15

| Estimated Free Cash  |                     |                     |
|--|---------------------|---------------------|
| Undesignated Fund Balance 6/30/15                                      | \$781,394.25        |                     |
| Less: Overlay Reserve  | (\$164,554.83)      |                     |
| <b>Free Cash</b>   | <b>\$616,839.42</b> |                     |
| <b>Rounding</b>  | <b>\$616,839</b>    |                     |
| <b>Free Cash Calculation Using Year End Report</b>                     |                     |                     |
| Fund Balance 7/1/14  | \$1,397,092.12      |                     |
| FY 2015 Surplus Expenditures   | \$408,477.30        |                     |
| FY 2015 Revenue Surplus  | \$341,429.16        |                     |
| Less: FY 15 Encumbrances *** (See Below)                               | (\$24,186.40)       | ***                 |
| Less: Other Funding Sources **** (See Below)                           | (\$772,149.93)      | ****                |
| Less: F/B Reserved for Subsequent Year Appropriations***** (See Below) | (\$569,168.00)      | *****               |
| Less Petty Cash Fund Balance   | (\$100.00)          |                     |
| Less: Overlay Reserve  | (\$164,554.83)      |                     |
| Plus: Snow & Ice Amortization  | \$0.00              |                     |
| <b>Total Free Cash</b>   | <b>\$616,839.42</b> |                     |
| <b>*** FY 15 Encumbered Funds</b>                                      |                     |                     |
| Fire Dispatch-Principal  | \$5,700.00          |                     |
| Fire Dispatch-Interest   | \$3,249.00          |                     |
| Town Accountant-Services   | \$3,000.00          |                     |
| Police Salaries  | \$11,973.44         |                     |
| Library-Supplies   | \$263.96            |                     |
| <b>Total FY 15 Encumbered Funds</b>                                    |                     | <b>\$24,186.40</b>  |
| <b>**** Other Funding Sources</b>                                      |                     |                     |
| <b>FY 14 Encumbered Funds</b>  |                     | <b>\$119,860.50</b> |
| <b>Free Cash Usage 4/26/14 for FY 15:</b>                              |                     |                     |
| Omnibus Art.7-Fire Capital   | \$6,000.00          |                     |
| Omnibus Art.7-DPW Capital  | \$14,000.00         |                     |
| Omnibus Art.7-School Expenses  | \$468,981.00        |                     |
| <b>Total Free Cash Usage 4/14 for FY15 Budget</b>                      |                     | <b>488,981.00</b>   |
| <b>Free Cash Usage 4/15 for FY 15:</b>                                 |                     |                     |
| Art 3-COA Van  | \$6,000.00          |                     |
| Art 21-Paving  | \$24,000.00         |                     |
| <b>Total Free Cash Usage 4/15 for FY15 Budget</b>                      |                     | <b>30,000.00</b>    |
| <b>FY 15 Use of Overlay Surplus 4/14 ATM:</b>                          |                     |                     |
| Omnibus Art.7-School Expenses  | \$50,000.00         |                     |
| <b>Total Use of Overlay Surplus FY 15 4/14 ATM</b>                     |                     | <b>50,000.00</b>    |
| <b>FY 15 Use of Overlay Surplus FY15 4/15 ATM:</b>                     |                     |                     |
| Art 4-DPW Snow and Ice   | \$63,561.43         |                     |
| Art 7-Prior Year Bills   | \$3,747.00          |                     |
| Art 21-Paving  | \$11,000.00         |                     |
| Art 22-Stabilization Fund Transfer                                     | \$5,000.00          |                     |
| <b>Total Use of Overlay Surplus FY 15 4/15 ATM</b>                     |                     | <b>83,308.43</b>    |
| <b>Total Other Funding Sources (Not Supported By FY 15 Revenues)</b>   |                     | <b>\$772,149.93</b> |
| <b>***** Fund Balance Reserved for Subsequent Year Appropriations</b>  |                     |                     |
| Free Cash Usage-School Expenses Art#8 FY 16 4/15 ATM                   | \$228,318.00        |                     |
| Free Cash Usage-Police Cruiser Art#8 FY 16 4/15 ATM                    | \$36,000.00         |                     |
| Overlay Usage-Fire Capital Art#8 FY 16 4/15 ATM                        | \$8,350.00          |                     |
| Free Cash Usage-Fire Capital Art#8 FY 16 4/15 ATM                      | \$6,650.00          |                     |
| Free Cash Usage-DPW Capital Art#8 FY 16 4/15 ATM                       | \$14,000.00         |                     |
| Free Cash Usage-Veterans' Services Art#8 FY 16 4/15 ATM                | \$37,500.00         |                     |
| Free Cash Usage-Debt Service Art#8 FY 16 4/15 ATM                      | \$233,350.00        |                     |
| Free Cash Usage-Retirement Account Art#8 FY 16 4/15 ATM                | \$5,000.00          |                     |
| <b>Total Fund Balance Reserved for Subsequent Year Appropriations</b>  |                     | <b>\$569,168.00</b> |

|  |                  |                     |
|--|------------------|---------------------|
| <b>Water/Sewer Enterprise Fund Amount Available for Appropriation</b>                          |                  |                     |
| Beginning Balance 7/1/14   | \$473,407.07     |                     |
| FY 2015 Surplus Expenditures   | \$261,559.77     |                     |
| FY 2015 Revenue Deficit  | (\$45,260.04)    |                     |
| Less: FY 15 Encumbrances *** (See Below)   | (\$2,588.65)     | ***                 |
| Less: Other Funding Sources **** (See Below)   | (\$338,210.00)   | ****                |
| Less: F/B Reserved for Subsequent Year Appropriations***** (See Below)                         | \$0.00           | *****               |
| <b>W/S Enterprise Fund Amount Available for Appropriation</b>                                  |                  | <b>\$348,908.15</b> |
| <b>Rounding</b>  | <b>\$348,908</b> |                     |
| <b>*** FY 15 Encumbered Funds</b>  |                  |                     |
| MWRA Leak Detection  | \$2,588.65       |                     |
| <b>Total FY 15 Encumbered Funds</b>  |                  | <b>\$2,588.65</b>   |
| <b>**** Other Funding Sources</b>  |                  |                     |
| <b>FY 14 Encumbered Funds</b>  | \$4,825.00       |                     |
| <b>Total Other Funding Sources (Not Supported By FY 14 Revenues)</b>                           |                  | <b>\$4,825.00</b>   |
| <b>****Total Fund Balance Usage 4/14 &amp; 4/15 for FY15 Budget (Included in Expenditures)</b> |                  |                     |
| Article #8 4/14 ATM Rate Stabilization from Fund Balance                                       | \$32,719.00      |                     |
| Article #10 4/15 ATM W/S Equipment   | \$60,000.00      |                     |
| Article #15 4/15 ATM Utility Professional Services   | \$40,000.00      |                     |
| Article #24 4/15 ATM Dump Truck (2/3)  | \$106,666.00     |                     |
| Article #27 4/15 ATM W/S Repairs   | \$120,000.00     |                     |
| Article #16 4/15 ATM Rescind Storage-Art 14 4/14   | (\$26,000.00)    |                     |
| <b>Total Fund Balance Usage 4/14 &amp; 4/15 for FY15 Budget (Included in Expenditures)</b>     |                  | <b>\$333,385.00</b> |
| <b>Total Other Funding Sources (Not Supported By FY 14 Revenues)</b>                           |                  | <b>\$338,210.00</b> |
| <b>*** FY 15 Encumbered Funds</b>  |                  |                     |
|  | \$0.00           |                     |
| <b>Total FY 15 Encumbered Funds</b>  |                  | <b>\$0.00</b>       |
| <b>***** Fund Balance Reserved for Subsequent Year Appropriations</b>                          |                  |                     |
|  | \$0.00           |                     |
| <b>Total Fund Balance Reserved for Subsequent Year Appropriations</b>                          |                  | <b>\$0.00</b>       |
| <b>Rubbish Enterprise Fund Amount Available for Appropriation</b>                              |                  |                     |
| Beginning Balance 7/1/14   | \$36,209.25      |                     |
| FY 2015 Surplus Expenditures   | \$32,601.46      |                     |
| FY 2015 Revenue Surplus  | \$6,274.26       |                     |
| Less: Fund Balance Usage FY 15 *** (See Below)   | (\$20,000.00)    | ***                 |
| Less: F/B Reserved for Subsequent Year Appropriations***** (See Below)                         | \$0.00           |                     |
| <b>Rubbish Enterprise Fund Amount Available for Appropriation</b>                              |                  | <b>\$55,084.97</b>  |
| <b>Rounding</b>  | <b>\$55,085</b>  |                     |
| <b>***Total Fund Balance Usage 4/15 for FY15 Budget (Included in Expenditures)</b>             |                  |                     |
| Article #15 4/15 ATM Utility Professional Services   | \$10,000.00      |                     |
| Article #23 4/15 ATM Compost Site  | \$10,000.00      |                     |
| <b>Total Fund Balance Usage 4/15 for FY15 Budget (Included in Expenditures)</b>                |                  | <b>\$20,000.00</b>  |
| <b>***** Rubbish Ent. Fund Balance Reserved for Subsequent Year Appropriations</b>             |                  |                     |
|  | \$0.00           |                     |
| <b>Total Fund Balance Reserved for Subsequent Year Appropriations</b>                          |                  | <b>\$0.00</b>       |