

Nahant's Certified Free Cash/Fund Balance
Fiscal Year 11

Water/Sewer Fund
Amount Available FY 11

Free Cash		
Undesignated Fund Balance 6/30/11	\$534,690.90	
Less: Overlay Reserve	(\$132,275.53)	
Free Cash	\$402,415.37	
Rounding		\$402,416
Free Cash Calculation Using Year End Report		
Fund Balance 7/1/10	\$264,077.41	
FY 2011 Surplus Expenditures	\$290,804.29	
FY 2011 Revenue Surplus	\$229,186.62	
Less: FY 11 Encumbrances *** (See Below)	(\$22,511.41)	***
Less: Other Funding Sources **** (See Below)	(\$39,244.01)	****
Less: F/B Reserved for Subsequent Year Appropriations***** (See Below)	(\$187,522.00)	*****
Less Petty Cash Fund Balance	(\$100.00)	
Less: Overlay Reserve	(\$132,275.53)	
Total Free Cash	\$402,415.37	
*** FY 11 Encumbered Funds		
Town Accountant Services	\$2,000.00	
Highway and Streets Services	\$333.41	
Unemployment	\$20,178.00	
Total FY 11 Encumbered Funds		\$22,511.41
**** Other Funding Sources		
FY 10 Encumbered Funds		\$6,300.00
***** Free Cash Usage 4/24/10 for FY 11:		
Omnibus Art 22-Police Cruiser	\$13,895.00	
Total Free Cash Usage 4/10 for FY11 Budget		13,895.00
FY 11 Use of Overlay Surplus FY11:		
Snow and Ice Article #5 4/30/11	\$19,049.01	
Total Use of Overlay Surplus FY 11		19,049.01
Total Other Funding Sources (Not Supported By FY 11 Revenues)		
		\$39,244.01
***** Fund Balance Reserved for Subsequent Year Appropriations		
Free Cash Usage-Police Cruiser Art#20 FY 11 4/11 ATM	\$187,522.00	
Total Fund Balance Reserved for Subsequent Year Appropriations		\$187,522.00
Water/Sewer Enterprise Fund Amount Available for Appropriation		
Beginning Balance 7/1/10	\$479,012.62	
Revenues FY 11	\$1,826,051.92	
Expenditures FY 11*	(\$1,792,295.93)	
W/S Enterprise Fund Amount Available for Appropriation	\$512,768.61	
Rounding		\$512,769
<i>* Note: Usage of Fund Balance for FY11 Budget:</i>		
Usage of Fund Balance Article# 15 4/11 ATM Water/Sewer Equipment Pumps	\$50,000.00	
Usage of Fund Balance Article# 17 4/11 ATM Ward Rd. Sewer Infrastructure	\$150,000.00	
Total Fund Balance Usage 4/11 for FY11 Budget (Included in Expenditures)		\$200,000.00