

**Nahant's Certified Free Cash/Fund Balance  
Fiscal Year 11**

**Water/Sewer Fund  
Amount Available FY 11**

	<b>Free Cash</b>		
Undesignated Fund Balance 6/30/11		\$534,690.90	
Less: Overlay Reserve		(\$132,275.53)	
<b>Free Cash</b>		<b>\$402,415.37</b>	
<b>Rounding</b>			<b>\$402,416</b>
<b>Free Cash Calculation Using Year End Report</b>			
Fund Balance 7/1/10		\$264,077.41	
FY 2011 Surplus Expenditures		\$290,804.29	
FY 2011 Revenue Surplus		\$229,186.62	
Less: FY 11 Encumbrances *** (See Below)		(\$22,511.41)	***
Less: Other Funding Sources **** (See Below)		(\$39,244.01)	****
Less: F/B Reserved for Subsequent Year Appropriations***** (See Below)		(\$187,522.00)	*****
Less Petty Cash Fund Balance		(\$100.00)	
Less: Overlay Reserve		(\$132,275.53)	
<b>Total Free Cash</b>		<b>\$402,415.37</b>	
<b>*** FY 11 Encumbered Funds</b>			
Town Accountant Services		\$2,000.00	
Highway and Streets Services		\$333.41	
Unemployment		\$20,178.00	
<b>Total FY 11 Encumbered Funds</b>			<b>\$22,511.41</b>
<b>**** Other Funding Sources</b>			
<b>FY 10 Encumbered Funds</b>			<b>\$6,300.00</b>
<b>***** Free Cash Usage 4/24/10 for FY 11:</b>			
Omnibus Art 22-Police Cruiser		\$13,895.00	
<b>Total Free Cash Usage 4/10 for FY11 Budget</b>			<b>13,895.00</b>
<b>FY 11 Use of Overlay Surplus FY11:</b>			
Snow and Ice Article #5 4/30/11		\$19,049.01	
<b>Total Use of Overlay Surplus FY 11</b>			<b>19,049.01</b>
<b>Total Other Funding Sources (Not Supported By FY 11 Revenues)</b>			
			<b>\$39,244.01</b>
<b>***** Fund Balance Reserved for Subsequent Year Appropriations</b>			
Free Cash Usage-Police Cruiser Art#20 FY 11 4/11 ATM		\$187,522.00	
<b>Total Fund Balance Reserved for Subsequent Year Appropriations</b>			<b>\$187,522.00</b>
<b>Water/Sewer Enterprise Fund Amount Available for Appropriation</b>			
Beginning Balance 7/1/10		\$479,012.62	
Revenues FY 11		\$1,826,051.92	
Expenditures FY 11*		(\$1,792,295.93)	
<b>W/S Enterprise Fund Amount Available for Appropriation</b>		<b>\$512,768.61</b>	
<b>Rounding</b>			<b>\$512,769</b>
<i>* Note: Usage of Fund Balance for FY11 Budget:</i>			
Usage of Fund Balance Article# 15 4/11 ATM Water/Sewer Equipment Pumps		\$50,000.00	
Usage of Fund Balance Article# 17 4/11 ATM Ward Rd. Sewer Infrastructure		\$150,000.00	
<b>Total Fund Balance Usage 4/11 for FY11 Budget (Included in Expenditures)</b>			<b>\$200,000.00</b>