

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	<u>General</u>	<u>Stabilization</u>	<u>Community Preservation</u>
<u>REVENUES:</u>			
Real estate and personal property taxes	\$ 7,259,048	\$	
Motor vehicle and other excise taxes	436,162		
Tax Liens	9,433		
Payment in lieu of taxes	2,075		
Community preservation surcharges	-		166,562
Charges for services	2,413		
Trash disposal	378,904		
Intergovernmental	1,532,986		130,283
Penalties and interest on taxes	27,095		
Licenses, permits and fees	72,257		
Fines and forfeitures	46,956		
Departmental	463,041		
Contributions	-		
Investment income	2,392	1,028	1,488
TOTAL REVENUES	<u>10,232,762</u>	<u>1,028</u>	<u>298,333</u>
<u>EXPENDITURES:</u>			
Current:			
General government	829,169		45,395
Public Safety	2,011,863		
Education	3,148,767		
Public works	430,291		
Trash disposal	323,589		
Health and human services	37,203		
Culture and recreation	242,308		503,264
Pension benefits	1,033,743		
Employee benefits	746,584		
Property and liability insurance	165,662		
State and county charges	256,389		
Debt service:			
Principal	488,000		152,500
Interest	265,115		33,204
TOTAL EXPENDITURES	<u>9,978,683</u>	<u>0</u>	<u>734,363</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>254,079</u>	<u>1,028</u>	<u>(436,030)</u>
<u>OTHER FINANCING SOURCES (USES):</u>			
Transfers in	166,925		
Premium from issuance of bonds and notes	10,754		
Transfers out	<u>(476,247)</u>	<u>0</u>	
TOTAL OTHER FINANCING SOURCES (USES)	<u>(298,568)</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	<u>(44,489)</u>	1,028	<u>(436,030)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>602,401</u>	<u>78,103</u>	<u>1,154,656</u>
FUND BALANCES AT END OF YEAR	<u>\$ 557,912</u>	<u>\$ 79,131</u>	<u>\$ 718,626</u>

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Coast Guard Houses	Nonmajor Governmental Funds	Total Governmental Funds
<u>REVENUES:</u>			
Real estate and personal property taxes	\$	\$	\$ 7,259,048
Motor vehicle and other excise taxes			436,162
Tax Liens			9,433
Payment in lieu of taxes			2,075
Community preservation surcharges			166,562
Charges for services		224,323	226,736
Trash disposal			378,904
Intergovernmental		472,224	2,135,493
Penalties and interest on taxes			27,095
Licenses, permits and fees			72,257
Fines and forfeitures			46,956
Departmental		110,371	573,412
Contributions		64,106	64,106
Investment income		1,243	6,151
TOTAL REVENUES	<u>0</u>	<u>872,267</u>	<u>11,404,390</u>
<u>EXPENDITURES:</u>			
Current:			
General government		82,753	957,317
Public Safety		65,897	2,077,760
Education		609,016	3,757,783
Public works		191,963	622,254
Trash disposal			323,589
Health and human services		8,262	45,465
Culture and recreation		75,420	820,992
Pension benefits			1,033,743
Employee benefits			746,584
Property and liability insurance			165,662
State and county charges			256,389
Debt service:			
Principal			640,500
Interest			298,319
TOTAL EXPENDITURES	<u>0</u>	<u>1,033,311</u>	<u>11,746,357</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>(161,044)</u>	<u>(341,967)</u>
<u>OTHER FINANCING SOURCES (USES):</u>			
Transfers in		129,019	295,944
Premium from issuance of bonds and notes			10,754
Transfers out			(476,247)
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>129,019</u>	<u>(169,549)</u>
NET CHANGE IN FUND BALANCES	0	(32,025)	(511,516)
FUND BALANCES AT BEGINNING OF YEAR	<u>(1,866,000)</u>	<u>532,931</u>	<u>502,091</u>
FUND BALANCES AT END OF YEAR	\$ <u>(1,866,000)</u>	\$ <u>500,906</u>	\$ <u>(9,425)</u>