

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	<u>General</u>	<u>Stabilization</u>	<u>School Construction</u>	<u>Community Preservation</u>
REVENUES:				
Real estate and personal property taxes	\$ 7,018,253	\$	\$	
Motor vehicle and other excise taxes	478,053			
Tax Liens	32,121			
Community preservation surcharges	-			169,725
Charges for services	2,613			
Trash disposal	364,121			
Intergovernmental	1,644,047		112,821	142,839
Penalties and interest on taxes	24,101			
Licenses, permits and fees	480,074			
Fines and forfeitures	49,081			
Departmental	70,471			
Contributions	-			
Investment income	39,614	2,300		22,820
TOTAL REVENUES	<u>10,202,549</u>	<u>2,300</u>	<u>112,821</u>	<u>335,384</u>
EXPENDITURES:				
Current:				
General government	786,568			51,792
Public Safety	1,962,370			
Education	3,255,820		38,600	
Public works	508,271			
Trash disposal	355,065			
Health and human services	42,157			235,375
Culture and recreation	229,015			
Pension benefits	956,019			
Employee benefits	675,950			
Property and liability insurance	186,602			
State and county charges	185,165			
Debt service:				
Principal	509,000			90,000
Interest	499,070			16,920
TOTAL EXPENDITURES	<u>10,151,072</u>	<u>0</u>	<u>38,600</u>	<u>394,087</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>51,477</u>	<u>2,300</u>	<u>74,221</u>	<u>(58,703)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	157,341			
Proceeds of bonds and notes				
Premium from issuance of bonds and notes	9,071			
Transfers out	<u>(667,483)</u>	<u>0</u>		
TOTAL OTHER FINANCING SOURCES (USES)	<u>(501,071)</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	<u>(449,594)</u>	2,300	74,221	<u>(58,703)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>1,100,995</u>	<u>74,350</u>	<u>(74,221)</u>	<u>616,668</u>
FUND BALANCES AT END OF YEAR	<u>\$ 651,401</u>	<u>\$ 76,650</u>	<u>\$ 0</u>	<u>\$ 557,965</u>

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Coast Guard Houses	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES:			
Real estate and personal property taxes	\$	\$	\$ 7,018,253
Motor vehicle and other excise taxes			478,053
Tax Liens			32,121
Community preservation surcharges			169,725
Charges for services		262,193	264,806
Trash disposal			364,121
Intergovernmental		367,606	2,267,313
Penalties and interest on taxes			24,101
Licenses, permits and fees		64,111	544,185
Fines and forfeitures			49,081
Departmental		26,347	96,818
Contributions		53,201	53,201
Investment income		2,051	66,785
	<u>0</u>	<u>775,509</u>	<u>11,428,563</u>
EXPENDITURES:			
Current:			
General government	12,579	55,885	906,824
Public Safety		131,732	2,094,102
Education		599,668	3,894,088
Public works		320,194	828,465
Trash disposal			355,065
Health and human services		5,108	282,640
Culture and recreation		64,398	293,413
Pension benefits			956,019
Employee benefits			675,950
Property and liability insurance			186,602
State and county charges			185,165
Debt service:			
Principal			599,000
Interest			515,990
	<u>12,579</u>	<u>1,176,985</u>	<u>11,773,323</u>
TOTAL EXPENDITURES			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(12,579)</u>	<u>(401,476)</u>	<u>(344,760)</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	117,000	67,000	341,341
Proceeds of bonds and notes			0
Premium from issuance of bonds and notes			9,071
Transfers out			<u>(667,483)</u>
	<u>117,000</u>	<u>67,000</u>	<u>(317,071)</u>
TOTAL OTHER FINANCING SOURCES (USES)			
NET CHANGE IN FUND BALANCES	104,421	(334,476)	(661,831)
FUND BALANCES AT BEGINNING OF YEAR	<u>(2,072,579)</u>	<u>510,425</u>	<u>155,638</u>
FUND BALANCES AT END OF YEAR	\$ <u><u>(1,968,158)</u></u>	\$ <u><u>175,949</u></u>	\$ <u><u>(506,193)</u></u>