

**Nahant's Free Cash/Fund Balance
Fiscal Year 08**

**Water/Sewer Fund Amount
Available FY 08**

Free Cash		
Undesignated Fund Balance 6/30/08	\$158,769.66	
Less: Overlay Reserve	(\$68,869.27)	
Free Cash	\$89,900.39	
Free Cash Rounded		\$89,900
Fund Balance		
Fund Balance 7/1/07	\$906,974.99	
Plus: Revenue Control	\$9,785,320.44	
Less: Expenditure Control	(\$10,222,087.03)	
Fund Balance 6/30/08	\$470,208.40	
Free Cash		
Undesignated Fund Balance 6/30/08 (F/B Less Encumbrances and Reserved)	\$158,769.66	
Less: Overlay Reserve	(\$68,869.27)	
Free Cash	\$89,900.39	
Free Cash Calculation Using Year End Report		
Fund Balance 7/1/07	\$906,974.99	
FY 2008 Surplus Expenditures	\$85,653.97	
FY 2008 Revenue Surplus	\$68,363.44	
Less: FY 08 Encumbrances *** (See Below)	(\$16,903.74)	***
Less: Other Funding Sources **** (See Below)	(\$590,784.00)	****
Less: F/B Reserved for Subsequent Year Appropriations***** (See Below)	(\$294,435.00)	*****
Less Petty Cash Fund Balance	(\$100.00)	
Less: Net Over/Under Cherry Sheet	\$0.00	
Less: Overlay Reserve	(\$68,869.27)	
Total Free Cash	\$89,900.39	
*** FY 08 Encumbered Funds		
Town Hall Capital	\$5,000.00	
Assessor's Services	\$134.36	
Planning Board Services	\$39.38	
Town Accountant Services	\$4,000.00	
Data Processing Services	\$5,000.00	
Highway & Streets-Capital (Paving & Sidewalks)	\$2,200.00	
Unemployment	\$530.00	
Total FY 08 Encumbered Funds		\$16,903.74

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**** Other Funding Sources		
FY 07 Encumbered Funds		\$29,501.00
<i>Usage of Free Cash for FY08 Budget:</i>		
Omnibus Art 18-Paving	\$75,000.00	
Omnibus Art 18-Military Debt	\$143,723.00	
Omnibus Art 18-Health Insurance	\$61,112.00	
Omnibus Art 18-DPW Equipment	\$10,000.00	
Omnibus Art 18-Police Cruiser	\$25,250.00	
Omnibus Art 18-Retirement Account	\$15,000.00	
Omnibus Art 18-School Department	\$104,019.00	
Total Free Cash Usage 4/07 for FY08 Budget		\$434,104.00
<i>Usage of Free Cash for FY08 Budget:</i>		
Art 8 - Paving & Sidewalks	\$50,000.00	
Total Free Cash Usage 4/08 for FY08 Budget		\$50,000.00
<i>Annual Town Meeting Usage of Overlay Surplus for FY 08 Budget:</i>		
Omnibus Art 18-Retirement Access	\$64,079.00	
Omnibus Art 18-Police Salaries	\$13,100.00	
Total Annual Town Meetings 4/07 Use of Overlay Surplus for FY 08		\$77,179.00
Total Other Funding Sources (Not Supported By FY 08 Revenues)		\$590,784.00
***** Fund Balance Reserved for Subsequent Year Appropriations		
Overlay Surplus Usage-Variou Art# 26 Omnibus FY 09 4/08 ATM	\$59,259.00	
Usage of Free Cash- FY08 Art# 26 Omnibus 4/08 ATM	\$235,176.00	
Total Fund Balance Reserved for Subsequent Year Appropriations		\$294,435.00
Water/Sewer Enterprise Fund Amount Available for Appropriation		
Beginning Balance 7/1/07	\$70,219.60	
Revenues FY 08	\$1,956,058.21	
Expenditures FY 08	(\$1,808,944.94)	
W/S Enterprise Fund Amount Available for Appropriation		\$217,332.87
W/S Fund Balance Rounded		\$217,333