

GOVERNMENTAL FUNDS
BALANCE SHEET

June 30, 2008

	<u>General</u>	<u>Stabilization</u>	<u>School Construction</u>	<u>Community Preservation</u>	<u>Coast Guard Houses</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS							
Cash and cash equivalents	\$ 1,087,637	\$ 76,650	\$	\$	\$	\$ 336,328	\$ 1,500,615
Receivables, net of allowance for uncollectible amounts:							
Real estate and personal property taxes	133,948						133,948
Real estate tax deferrals	108,368						108,368
Tax liens	81,954			1,142			83,096
Motor vehicle and other excise taxes	68,589						68,589
Community preservation surcharges				2,797			2,797
Trash	3,943						3,943
Parking violations	16,605						16,605
Departmental and other	40,467						40,467
Intergovernmental						6,600	6,600
Due from other funds							0
Restricted assets:							
Cash and cash equivalents				707,965	14,842	157,080	879,887
TOTAL ASSETS	<u>\$ 1,541,511</u>	<u>\$ 76,650</u>	<u>\$ 0</u>	<u>\$ 711,904</u>	<u>\$ 14,842</u>	<u>\$ 500,008</u>	<u>\$ 2,844,915</u>
LIABILITIES AND FUND BALANCES							
LIABILITIES:							
Warrants payable	\$ 256,024	\$	\$	\$	\$	\$ 64,926	\$ 320,950
Accrued payroll	79,121					2,533	81,654
Other liabilities	21,753						21,753
Deferred revenue	453,874			3,939		6,600	464,413
Due to other funds							0
Accrued short-term interest	79,338						79,338
Short-term notes payable				150,000	1,983,000	250,000	2,383,000
TOTAL LIABILITIES	<u>\$ 890,110</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 153,939</u>	<u>\$ 1,983,000</u>	<u>\$ 324,059</u>	<u>\$ 3,351,108</u>
FUND BALANCES:							
Reserved for:							
Encumbrances and continuing appropriations	16,904						16,904
Perpetual permanent funds						25,150	25,150
Other specific purposes						120,988	120,988
Unreserved:							
Designated for subsequent year's expenditures	294,435						294,435
Undesignated, reported in:							
General fund	340,062						340,062
Special revenue funds		76,650		557,965		161,543	796,158
Capital projects funds					(1,968,158)	(195,285)	(2,163,443)
Permanent funds						63,553	63,553
TOTAL FUND BALANCES	<u>651,401</u>	<u>76,650</u>	<u>0</u>	<u>557,965</u>	<u>(1,968,158)</u>	<u>175,949</u>	<u>(506,193)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,541,511</u>	<u>\$ 76,650</u>	<u>\$ 0</u>	<u>\$ 711,904</u>	<u>\$ 14,842</u>	<u>\$ 500,008</u>	<u>\$ 2,844,915</u>