

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE FISCAL YEAR ENDED JUNE 30, 2007

	<u>General</u>	<u>Stabilization</u>	<u>School Construction</u>	<u>Community Preservation</u>
<u>REVENUES:</u>				
Real estate and personal property taxes	\$ 5,896,155		\$	\$
Motor vehicle and other excise taxes	480,918			
Tax Liens	19,085			
Community preservation surcharges	-			142,741
Charges for services	4,175			
Trash disposal	345,406			
Intergovernmental	1,397,116		426,063	137,073
Penalties and interest on taxes	23,441			
Licenses, permits and fees	481,742			
Fines and forfeitures	48,333			
Departmental	68,611			
Contributions	-			
Investment income	114,776	845		21,349
	<u>8,879,758</u>	<u>845</u>	<u>426,063</u>	<u>301,163</u>
TOTAL REVENUES				
<u>EXPENDITURES:</u>				
Current:				
General government	739,031			291,635
Public Safety	1,765,570			
Education	3,250,068		4,579,712	
Public works	457,184			
Trash disposal	350,468			
Health and human services	36,284			
Culture and recreation	225,040			
Pension benefits	827,992			
Employee benefits	623,952			
Property and liability insurance	176,367			
State and county charges	92,055			
Debt service:				
Principal	75,000			90,000
Interest	239,766			
	<u>8,858,777</u>	<u>0</u>	<u>4,579,712</u>	<u>381,635</u>
TOTAL EXPENDITURES				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>20,981</u>	<u>845</u>	<u>(4,153,649)</u>	<u>(80,472)</u>
<u>OTHER FINANCING SOURCES (USES):</u>				
Transfers in	614,780	53,500		
Proceeds of bonds and notes	0		5,693,580	450,000
Premium from issuance of bonds and notes	16,631			
Transfers out	<u>(301,425)</u>	<u>0</u>		
TOTAL OTHER FINANCING SOURCES (USES)	<u>329,986</u>	<u>53,500</u>	<u>5,693,580</u>	<u>450,000</u>
NET CHANGE IN FUND BALANCES	350,967	54,345	1,539,931	369,528
FUND BALANCES AT BEGINNING OF YEAR	<u>750,028</u>	<u>20,005</u>	<u>(1,614,152)</u>	<u>247,140</u>

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FOR THE FISCAL YEAR ENDED JUNE 30, 2007

FUND BALANCES AT END OF YEAR	\$ <u>1,100,995</u>	\$ <u>74,350</u>	\$ <u>(74,221)</u>	\$ <u>616,668</u>
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FOR THE FISCAL YEAR ENDED JUNE 30, 2007

	Coast Guard Houses	Nonmajor Governmental Funds	Total Governmental Funds
<u>REVENUES:</u>			
Real estate and personal property taxes	\$	\$	\$ 5,896,155
Motor vehicle and other excise taxes			480,918
Tax Liens			19,085
Community preservation surcharges			142,741
Charges for services		83,939	88,114
Trash disposal			345,406
Intergovernmental		395,277	2,355,529
Penalties and interest on taxes			23,441
Licenses, permits and fees		83,241	564,983
Fines and forfeitures			48,333
Departmental		96,286	164,897
Contributions		43,723	43,723
Investment income		2,320	139,290
TOTAL REVENUES	<u>0</u>	<u>704,786</u>	<u>10,312,615</u>
<u>EXPENDITURES:</u>			
Current:			
General government	24,940	85,002	1,140,608
Public Safety		103,066	1,868,636
Education		302,479	8,132,259
Public works		267,884	725,068
Trash disposal			350,468
Health and human services		484	36,768
Culture and recreation		53,675	278,715
Pension benefits			827,992
Employee benefits			623,952
Property and liability insurance			176,367
State and county charges			92,055
Debt service:			
Principal			165,000
Interest			239,766
TOTAL EXPENDITURES	<u>24,940</u>	<u>812,590</u>	<u>14,657,654</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(24,940)</u>	<u>(107,804)</u>	<u>(4,345,039)</u>
<u>OTHER FINANCING SOURCES (USES):</u>			
Transfers in	0	185,130	853,410
Proceeds of bonds and notes		270,420	6,414,000
Premium from issuance of bonds and notes			16,631
Transfers out		0	(301,425)
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>455,550</u>	<u>6,982,616</u>
NET CHANGE IN FUND BALANCES	(24,940)	347,746	2,637,577
FUND BALANCES AT BEGINNING OF YEAR	<u>(2,047,639)</u>	<u>162,679</u>	<u>(2,481,939)</u>

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FOR THE FISCAL YEAR ENDED JUNE 30, 2007

FUND BALANCES AT END OF YEAR	\$ <u>(2,072,579)</u>	\$ <u>510,425</u>	\$ <u>155,638</u>
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