

<b>Free Cash</b>			
Total Fund Balance 6/30/07	\$906,974.99		
Less Petty Cash Fund Balance	(\$100.00)		
Plus: Net Over/Under Cherry Sheet	\$0.00		
Less: Reserved for Encumbrances	(\$29,501.00)		
Less: Fund Balance Reserved for Subsequent Year Appropriations	(\$511,283.00)		
Less: Overlay Reserve	(\$80,914.22)		
<b>Free Cash</b>	<b>\$285,176.77</b>		
<b>Free Cash Rounded</b>			<b>\$285,176.00</b>
<b>Fund Balance</b>			
Fund Balance 7/1/06	\$1,023,764.49		
Plus: Revenue Control	\$8,574,834.16		
Less: Expenditure Control	(\$8,691,623.66)		
<b>Fund Balance 6/30/07</b>	<b>\$906,974.99</b>		
<b>Free Cash</b>			
Undesignated Fund Balance 6/30/07	\$366,090.99		
Less: Overlay Reserve	(\$80,914.22)		
<b>Free Cash</b>	<b>\$285,176.77</b>		
<b>Free Cash Calculation Using Year End Report</b>			
Fund Balance 7/1/06	\$1,023,764.49		
FY 2007 Surplus Expenditures	\$162,343.34		
FY 2007 Revenue Surplus	\$220,993.16		
Less: FY 07 Encumbrances *** (See Below)	(\$29,501.00)	***	
Less: Other Funding Sources **** (See Below)	(\$500,126.00)	****	
Less: F/B Reserved for Subsequent Year Appropriations***** (See Below)	(\$511,283.00)	*****	
Less Petty Cash Fund Balance	(\$100.00)		
Less: Net Over/Under Cherry Sheet	\$0.00		
Less: Overlay Reserve	(\$80,914.22)		
<b>Total Free Cash</b>	<b>\$285,176.77</b>		
<b>*** FY 07 Encumbered Funds</b>			
Town Hall Capital	\$15,121.00		
Treasurer/Collector Supplies	\$6,580.00		
Town Accountant Services	\$2,300.00		
Data Processing Services	\$4,000.00		
Assessors Services	\$1,000.00		
Civil Defense Supplies	\$500.00		
<b>Total FY 07 Encumbered Funds</b>		<b>\$29,501.00</b>	
<b>**** Other Funding Sources</b>			
<b>FY 06 Encumbered Funds</b>		<b>\$107,335.00</b>	
<i>Usage of Free Cash for FY07 Budget:</i>			
Omnibus Art 13-Paving 4/06 ATM	\$75,000.00		
Omnibus Art 13-School Textbooks 4/06 ATM	\$1,933.00		
Omnibus Art 13-Town Hall Capital 4/06 ATM	\$40,000.00		
Omnibus Art 13-Police Cruiser 4/06 ATM	\$24,400.00		
Omnibus Art 13-Retirement Account 4/06 ATM	\$15,000.00		
Omnibus Art 13-School Department 4/06 ATM	\$104,019.00		
Stabilization Fund Art 3 4/07 ATM	\$53,500.00		
<b>Total FY 07 Use of Free Cash for FY 07 Budget</b>		<b>\$313,852.00</b>	
<i>Annual Town Meeting Usage of Overlay Surplus for FY 06 Budget:</i>			
Omnibus Art 13-School Textbooks ATM 4/06	\$16,067.00		
Omnibus Art 13-Voc School Assessment ATM 4/06	\$49,787.00		
Snow & Ice Art 5 ATM 4/07	\$10,000.00		
Reserve Fund Art 4 ATM 4/07	\$1,900.00		
Prior Yr Transportation Art 26 ATM 4/07	\$1,185.00		
<b>Total Annual Town Meetings 4/06 &amp; 4/07 Use of Overlay Surplus for FY 07</b>		<b>\$78,939.00</b>	
<b>Total Other Funding Sources (Not Supported By FY 07 Revenues)</b>		<b>\$500,126.00</b>	
<b>***** Fund Balance Reserved for Subsequent Year Appropriations</b>			
Overlay Surplus Usage-Variou Art# 18 Omnibus FY 08 4/07 ATM	\$77,179.00		
Usage of Free Cash- FY08 Art# 18 Omnibus 4/07 ATM	\$434,104.00		
<b>Total Fund Balance Reserved for Subsequent Year Appropriations</b>		<b>\$511,283.00</b>	
<b>Water/Sewer Enterprise Fund Amount Available for Appropriation</b>			
Beginning Balance 7/1/06	\$0.00		
Revenues FY 07	\$1,702,271.22		
Expenditures FY 07	(\$1,632,051.62)		
<b>W/S Enterprise Fund Amount Available for Appropriation</b>		<b>\$70,219.60</b>	
<b>W/S Fund Balance Rounded</b>			<b>\$70,220.00</b>