

**Nahant's Certified Free Cash/Fund Balance
Fiscal Year 06**

Free Cash		
Total Fund Balance 6/30/06	\$1,023,764.49	
Less Petty Cash Fund Balance	(\$100.00)	
Plus: Net Over/Under Cherry Sheet	\$0.00	
Less: Reserved for Encumbrances	(\$107,335.00)	
Less: Fund Balance Reserved for Subsequent Year Appropriations	(\$326,206.00)	
Less: Overlay Reserve	(\$102,519.00)	
Free Cash	\$487,604.49	
Free Cash Rounded	\$487,604.00	
Fund Balance		
Fund Balance 7/1/05	\$633,784.56	
Plus: Revenue Control	\$9,853,013.62	
Less: Expenditure Control	(\$9,463,033.69)	
Fund Balance 6/30/06	\$1,023,764.49	
Free Cash		
Undesignated Fund Balance 6/30/06	\$590,123.49	
Less: Overlay Reserve	(\$102,519.00)	
Free Cash	\$487,604.49	
Free Cash Calculation Using Year End Report		
Fund Balance 7/1/05	\$633,784.56	
FY 2006 Surplus Expenditures	\$254,044.31	
FY 2006 Revenue Surplus	\$480,165.62	
Less: FY 06 Encumbrances *** (See Below)	(\$107,335.00)	***
Less: Other Funding Sources **** (See Below)	(\$344,230.00)	****
Less: F/B Reserved for Subsequent Year Appropriations***** (See Below)	(\$326,206.00)	*****
Less Petty Cash Fund Balance	(\$100.00)	
Less: Net Over/Under Cherry Sheet	\$0.00	
Less: Overlay Reserve	(\$102,519.00)	
Total Free Cash	\$487,604.49	
*** FY 06 Encumbered Funds		
Teaching-Professional Development	\$540.00	
Teaching-Salaries	\$6,000.00	
Lynn Water and Sewer Assessment	\$16,000.00	
Water-Capital Projects	\$21,295.00	
Water-Debt Service (Principal)	\$23,000.00	
Water-Debt Service (Interest)	\$10,500.00	
General Debt-Short Term Interest	\$30,000.00	
Total FY 06 Encumbered Funds		\$107,335.00
**** Other Funding Sources		
FY 05 Encumbered Funds		\$88,025.00
<i>Usage of Free Cash for FY06 Budget:</i>		
Omnibus Art 21-Paving	\$18,000.00	
Omnibus Art 21-Lawn Mower	\$17,000.00	
Omnibus Art 21-Non-School	\$2,737.00	
Omnibus Art 21-School Department	\$104,019.00	